**Request for GMP**

|  |  |
| --- | --- |
| **For Project:** |  |

**A.** A Guaranteed Maximum Price (GMP) is requested for the Work described in this Project Manual and the associated drawings and addenda. You are to obtain bids for trade subcontracts, and develop the ~~proposal~~ GMP in accordance with the CM/GC Master Contract.

**B.** The GMP shall be for:

|  |  |
| --- | --- |
|  | **a new Contract.** |
|  |  |
|  | **an amendment to an existing Contract.** |

**C.** The GMP shall offer alternates as specified. In addition, voluntary alternates:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **may be proposed, up to** |  | **in number.** |
|  |  |  |  |
|  | **may not be proposed.** |  |  |

**D.** Contract Bond, in the amount of 100% of the Contract Sum, on the Owners standard form is required. If this proposal is for an amendment, a rider to the existing bond acknowledging the amendment and the revised Contract Sum is required. A Three-Year Roof Bond is:

|  |  |  |
| --- | --- | --- |
|  | **required, for** |  |
|  |  |  |
|  | **not required.** |  |

**E.** Substantial completion of this Work shall be achieved in the number of calendar days Contract Time allotted each Phase below, from and including the Commencement of each, and accepting the conditions for Liquidated Damages, per day, in the amount set forth for each, wholly and severally for each Phase:

|  |  |  |  |
| --- | --- | --- | --- |
| **Phase** | **Commencement** | **Contract  Time** | **Liquidated Damages** |
| ***All*** | *Notice to Proceed for all Work* | *420 days* | *$1,000* |
| ***1*** | *Notice to Proceed for all Work* | *365 days* | *$1,000* |
| ***2*** | *Subst.Compl.Certified for Phase 1* | *40 days* | *$300* |
| ***3*** | *During Phase 2 as scheduled* | *3 days* | *$300* |

**End of Section**