

## **SECTION 01 29 73 SCHEDULE OF VALUES**

### **PART 1 - GENERAL**

#### **1.01 RELATED SECTIONS**

- A.** Phases are normally set forth in the Agreement and in the Summary of Work specification, normally from 01 10 00 to 01 10 19, but may differ in this Project Manual.
- B.** Applications for Payment and the final statement of accounting are normally specified in sections from 01 29 00 to 01 29 99, such as OFD standard Section 01 29 76, but may differ in this Project Manual.
- C.** Allowances are normally specified in sections from 01 21 00 to 01 21 99, such as OFD standard sections 01 21 13 and 01 21 15. Allowances associated with Unit Prices are normally in sections from 01 22 00 to 01 22 99, such as OFD standard sections 01 22 13 and 01 22 15. The arrangement of sections may differ in this Project Manual.

#### **1.02 FORM and APPROVAL**

- A.** The form for schedule of values shall be AIA Document G703 Continuation Sheet.
- B.** If objected to by Designer, revise and resubmit to Designer's satisfaction prior to submitting application for payment. If during construction, a line item's total completed and stored to date for payment purposes exceeds or is anticipated to exceed allocations, revise and resubmit a schedule of values such that no values of completed work exceed their allocations.

#### **1.03 ALLOCATION OF VALUES**

- A.** If the Work is divided into defined portions ("Phases"), intended to have distinct commencement, duration, or completion requirements, divide the allocation to correspond to the Phases, providing a sub-total for each Phase; then within each Phase, subdivide the allocations as specified in the following paragraphs.
- B.** Provide at least these three line items to account for General Requirements:
  - 1.** Mobilization, staging, and general start-up costs.
  - 2.** Construction administration and temporary facilities, prorated over the course of the project.
  - 3.** Maintenance of Record Documents, prorated over the course of the project.
- C.** If sitework is included, other than minor sitework incidental to a building or major structure, include sitework in single line item or group of line items. Within the group, categorize site utilities, roads and parking, and appurtenances according to general type and physical separation. If allowances are stipulated in the Work relating to sitework, provide a line item for each such allowance, including quantity allowances associated with Unit Prices.
- D.** For each involved building or major structure:
  - 1.** If allowances are stipulated in the Work, provide a line item in the Schedule of Values for each allowance, including quantity allowances associated with Unit Prices.
  - 2.** If the Contract is a CM/GC contract based on a Guaranteed Maximum Price (GMP) with estimated trades identified as a part of the GMP, provide a distinct line item for each estimated trade.
  - 3.** Categorize by major trades or units of work corresponding to the current Progress Schedule, and relate to the Divisions and Sections of the Specifications.
  - 4.** Further subdivide as desired, but maintain a distinct and identifiable correspondence to this allocation.
- E.** Account for Modifications by incorporating them into the appropriate allocations, or with a line item for each, until incorporating each into the appropriate allocations for the final statement of accounting.

### **END OF SECTION**