

#### The 2015 SERS Program at Tennessee State University

#### Presented by

#### Ruthie G. Reynolds, PhD, CPA, JD

**Center for Entrepreneurship and Economic Development (CEED)** 

Tennessee State University 330 10<sup>th</sup> Avenue North Nashville, TN 37203

Cell: 615.414.5900

Email: rreynolds@tnstate.edu

Thursday, September 29, 2016

### INTRODUCTION

- □ The Student Engagement Retention Success Program at TSU
  - Relationship of program to mission of Center for Entrepreneurship and Economic Development (CEED)
  - Focus was on incoming low income, under-represented, minority engineering students and Davidson County high school students



#### Positive Outcomes

- CEED accomplished objective of merging concepts of entrepreneurships, engineering and STEM
- Students became critical thinkers and critical analysts
  - Used team building skills to solve problems



#### **Positive Outcomes, Continued**

- Students were able to create a product or service, prepare a business plan, and present to a panel of judges
  - Plans far exceed expectations
- Program was guided by a steering committe



## Negative Outcomes

- Student participation impacted because of conflicting and competing events
- Not originally planning for the expenses related to a business plan competition
- Challenge in clearly identifying target group
  - Often access to students was for entire classes



# Diversity Inititive

- Focused on low income, underrepresented minority students
- Diverse group of steering committee
  - Composed of faculty, staff, students, business leaders, business owners, government representatives



# Army Corp of Engineers Project

- ☐ Field trip to Old Hickory Dam, hosted by Small Business Representative for the Army Corp
  - Information session with Army Corp engineers who talked about dams and production of power
  - Tour of the facility with a discussion of history
  - Information about engineering careers



# Problem Solving Project

- Fathom Group Session on creativity
  - Fathom is a youth empowerment program which provides a place for students and community partners to collaborate
  - Guided students throughout a creativity project of developing a way to drop an egg without breaking it



## **Business Plan Competition**

- Two student teams were formed
  - Mentored by graduate students
  - Followed the lean canvas model
  - Business ideas developed
    - Cell phone manufacturer that had upgradable parts – no need to buy new phone
    - □ Hair product and services for African
      American women test hair and produce
      products specifically for each client



## Other Projects

- Class visitations to discuss entrepreneurship, engineering and STEM
- High school visitations to discuss entrepreneurship, engineering and STEM
- Organization meetings to discuss entrepreneurship and engineering
- Career fair where various business owners came and made presentations



# Pilot to Expansion Program

- Build on foundation of pilot program
- Change lean canvas approach to full business plan
- Introduce creative financing crowdfunding



### Conclusion

- Suggestions
  - Use program to build a pipeline for recruiting students
  - Plan adequately. Include sufficient amounts for administration
  - Seek partnerships with other organizations
  - Be creative in teaching students to be creative

