Need-based Scholarships

Introduction

Scholarships help students immensely in reducing the burden of college costs. As college tuition and fees continue to increase across the country, students should be encouraged early and often to apply for a wide variety of available scholarships in high school and college.



Easy Application Scholarships

 Scholarships range in eligibility and requirements, with many entailing applications that are short and simple to complete.



Under-Resourced Student Scholarships

 Benefit students who are members of an ethnic minority, students with disabilities, students from low-income households, students who are the first in their family to attend college, etc.

Implementation

Although more students from disadvantaged backgrounds are pursuing a college education than ever before, the increase is minimized by the number of students who do not progress to graduation. The escalating dropout rate in the United States is in part due to students not securing the financial resources to continue their enrollment. Through education, students have a better chance of breaking the cycle of poverty and creating a brighter and more rewarding future for themselves and their families, but financial instability makes achieving this dream all the more daunting.

To combat this problem, institutions should do more to publicize scholarship opportunities to students at the college and high school level. One well-organized, efficient mobile app of note that could help make this process easier is **Scholly**¹, which includes a database of over 20,000 scholarships that students can access and organize in one place for only \$2.99. To read more about Scholly and additional scholarship information, please refer to our Best Practices and Resource sections.

"American students are leaving money on the table. Each year, there is around \$100 million in unclaimed scholarships in the U.S."²

Best Practices

- Research local foundations, religious and community organizations, businesses, and civic groups that may provide academic scholarships.
- Publicize academic scholarships that correspond to specific majors of study at your school.
- Identify and reach out to lowincome students, who may need as much scholarship support as possible to adequately afford college.
- Encourage students to keep track of available scholarships, and scholarship requirements (deadlines).

Resources

- Fastweb.com
- CollegeScholarships.org
- <u>Horatio Alger Association of</u> <u>Distinguished Americans Inc.</u>
- <u>Jack Kent Cooke Foundation.</u> <u>Scholarship Programs.</u>
- <u>Coca-Cola Scholarship</u>
 <u>Foundation</u>
- ABA Foundation Scholarships.
- DMH Foundation
- <u>Scholly</u>¹
- <u>Local TN Career/American Job</u> <u>Centers</u>
- Scholarships for Women
- Scholarships for Single Mothers