



TENNESSEE BOARD OF REGENTS
Quarterly Board Meeting
December 1, 2016
AT&T Headquarters Building
333 Commerce Street, Nashville, TN

11:00 a.m. – 11:45 p.m. (CST) – Lunch (Private Dining Area)

12:00 p.m. (CST) – Quarterly Board Meeting Convenes (Auditorium)

- I. Minutes
 - A. September 16, 2016 Quarterly Board Meeting

- II. Report of Interim Action

- III. Report of the Committees
 - A. Approval of the Minutes from the November 15, 2016 Meeting of the Audit Committee
 - B. Approval of the Minutes from the November 15, 2016 Meeting of the Personnel and Compensation Committee

- IV. Report of the Regents Award in Excellence in Philanthropy

- V. Report of the Chancellor
 - Panel Discussion on the Demographic Enrollment Trends among TBR Institutions and Their Impact on Student Completion and Success

- VI. Report of the Presidents and Directors
 - Report on the Drive to 55 Capacity Building Projects Selected by the Tennessee Higher Education Commission

- VII. Unfinished Business

- VIII. New Business - Informational Reporting
 - A. Introduction to the Complete Tennessee Initiative (*Dr. Kenyatta Lovett*)
 - B. Financial Report Overview (*Sims*)
 - C. Academic Affairs Update (*Denley*)
 - D. Employer and Alumni Survey Report for the Tennessee Colleges of Applied Technology (*King*)
 - E. Private Fundraising Report (*Hausser*)

- VIII. New Business - Action Items
 - A. FY 2016-17 October Revised Budget (*Sims*)
 - B. ETSU Tuition Plan (*Sims*)
 - C. Consideration of Out of Cycle Salary Increase (*Sims*)
 - D. 2017 System-wide Legislative Initiatives (*Hausser*)
 - E. Approval of Program Proposals (*Denley*)
 - F. Proposed Program Terminations, Modifications, and New Technical Program Implementations for the Tennessee Colleges of Applied Technology (*King*)
 - G. Naming Request for the Health Sciences Building at Jackson State Community College (*Gregory*)
 - H. Resolution of Appreciation for President Bruce Blanding
 - I. Resolution of Appreciation for Regent Darrell Freeman

4:00 p.m. IX. Adjourn



TENNESSEE BOARD OF REGENTS
Quarterly Board Meeting
December 1, 2016

EXECUTIVE SUMMARY

I. MINUTES

The Board will consider approving minutes from the September 16, 2016 regular quarterly meeting.

II. REPORT OF INTERIM ACTION

This report serves as a record of business transacted by the Office of the Chancellor since the previous meeting of the Board. A copy of the report is enclosed.

III. REPORT OF THE COMMITTEES

The Board will consider approving minutes of committee meetings held since the last quarterly Board meeting. The list of minutes included are: Audit Committee meeting held on November 15, 2016 and the meeting of the Personnel and Compensation Committee held on November 15, 2016.

IV. REGENTS AWARD FOR EXCELLENCE IN PHILANTHROPY

The Board will hear a report on the recent award presentation made to Pam Wright of Wright Travel Agency that was nominated by Middle Tennessee State University. Recipients of the Regents Award for Excellence in Philanthropy are selected due to their generosity of time and resources, influence on volunteers to become involved in fund raising, active promotion of the importance of higher education, leadership in philanthropy, exceptional civic responsibility and integrity.

V. REPORT OF THE CHANCELLOR

The Chancellor's Report will consist of a panel discussion with President Phil Oldham, President Janice Gilliam and Director Ivan Jones on the demographic enrollment trends among TBR institutions and their impact on student completion and success.

VI. REPORTS OF PRESIDENTS AND DIRECTORS

The Board will hear a report on the Drive to 55 capacity building projects selected by the Tennessee Higher Education Commission.

VII. UNFINISHED BUSINESS

There is no unfinished business to address at this meeting.

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VIII. NEW BUSINESS – INFORMATIONAL REPORTING

1. Introduction to the Complete Tennessee Initiative (*Dr. Kenyatta Lovett*)

The Board will hear a presentation by Dr. Lovett, Executive Director, regarding the Complete Tennessee initiative. Launched in September 2016, Complete Tennessee is a nonprofit 501(c)3 education advocacy organization focused on increasing postsecondary access and completion in Tennessee.

2. Financial Report Overview (*Vice Chancellor Sims*)

The Board will receive a report on the consolidated management discussion and analysis for the System's FY 2015-16 financial statements. This is an information item only and requires no action

3. Academic Affairs Update (*Vice Chancellor Denley*)

The Board will receive an update on the latest Academic Affairs initiatives.

4. Employer and Alumni Survey Report for the Tennessee Colleges of Applied Technology (*Vice Chancellor King*)

On an annual basis, the Tennessee Colleges of Applied Technology survey students and employers to assess the effectiveness and relevance of each occupational program. These "satisfaction surveys" provide valuable data useful in the evaluation of program content and curriculum, delivery of instruction, development of appropriate technical skills and worker characteristics essential for success in today's workplace.

The review of external perceptions or survey results, coupled with advisory board conversations, enable the Tennessee Colleges of Applied Technology to continuously improve the occupational programs and student services that significantly impact the economies served by our institutions.

During the 2014-15 academic year, the Tennessee Colleges of Applied Technology began capturing alumni satisfaction data during the exit interview process rather than through end of year surveys mailed to students. This new process resulted in much higher response rates. Surveys were sent to employers of these student completers as in previous reporting years. This same collection method was used this year.

For the 2014-15 survey cohort, alumni rated program preparation for employment "Satisfactory" or above in 97% of the weighted responses. Employers rated student performance "Satisfactory" or above in 95% of the weighted responses.

There were approximately 6,704 graduates during the 2014-15 academic year available for job placement. A total of 5,854 graduates were placed in employment for an overall placement rate of 87%, which is a 1% increase over the previous year. The results of the alumni and employer surveys will be shared with the Board.

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5. Private Fundraising Report (*Ginger Hausser*)

Annually, institutions across the country report fundraising activities to the Council for Advancement and Support of Education in the Voluntary Support of Education report. This information demonstrates how TBR institutions are performing in private fundraising activities. This report is for information purposes.

VIII. NEW BUSINESS – ACTION ITEMS

1. FY 2016-17 October Revised Budget (*Vice Chancellor Sims*)

The Board will consider the October 31, 2016 revisions to the 2016-17 budgets for the institutions governed by the Board and the Board of Regents System Office.

The original budgets for FY 2016-17 were developed by institutions in the Spring of 2016 and were submitted to the Board office in May 2016. As such, these budgets included a variety of estimates. These institutional budget submissions were the basis for the Board's June 2016 approval of the initial FY 2016-17 operating budgets (the "Proposed Budget"). The October Revised Budget is based on more recent information, including recognition of the impact of fall enrollment, and includes the effect of revisions from the approved Proposed Budget. Summarized below are the significant differences between the Board approved Proposed Budget and the October Revised Budget.

1. Comparison of Revised and Proposed Beginning Fund Balance

Total beginning fund balance for FY 2016-17 was estimated at \$218,829,900 in the Proposed Budget and \$347,782,000 in the October Revised Budget. The Proposed Budget is developed prior to fiscal year end, therefore, the level of unspent carryforward funds from FY 2015-16 are unknown. This results in an understatement of the beginning fund balance for FY 2016-17 in the Proposed Budget. The October Revised Budget is developed after FY 2015-16 is closed and the actual beginning fund balance for FY 2016-17 is known. These carryforward funds are available to be re-budgeted for expenditure in the 2016-17 October budget.

2. Comparison of Revised and Proposed Revenues

Total revenue for FY 2016-17 of \$2,991,165,000 represents an increase of \$12,045,500 or 0.4% more than the 2016-17 Proposed Budget. The majority of the increase occurred in restricted funds (\$11,870,000) and is due to finalizing federal grants whose status was unknown at the time the Proposed budget was developed.

3. Comparison of Expenses by Function and Natural Classification

Research – Increased by \$26,037,000 (or 76%). Changes result from increased faculty splits to research, faculty promotions, graduate assistant fee waivers, and new research initiatives

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at UOM; a grant matching program, new faculty start-ups, and increased salaries and \$500 bonus at MTSU; and the re-budgeting of carryforward funds unspent in previous years at the TSU Institute of Agriculture and Environment and ETSU.

Public Service – Increased by \$6,674,800 (or 29%). Change is due to UOM completing the conferences and institutes budget for FY 2016 and the TSU Cooperative Extension re-budgeting carryforward funds unspent in previous years.

Operating – Increase by \$83,896,600 (or 17%). Change is due to increased costs of utilities, library funding, equipment purchases below \$5,000, safety initiatives, scholarship program increases, athletic expenses, and software maintenance costs across the system. The Fall 2016 tuition increase and the FY 2015-16 unspent carryforward funds allowed campuses to replenish depleted operating budgets.

Travel – Increased by \$3,135,400 (or 11%). Travel includes all in-state and out-of-state travel as well as out-of-country travel. Travel is necessary for a variety of reasons, including professional development, recruiting, and athletics. The Fall 2016 tuition increase and the FY 2015-16 unspent carryforward funds allowed campuses to replenish depleted travel budgets.

Capital Outlay – Increased by \$5,383,500 (or 43%). Capital outlay includes equipment purchases in excess of \$5,000 as well as local capital projects not included in plant funds. The Fall 2016 tuition increase and the FY 2016-17 unspent carryforward funds allowed campuses to replenish depleted capital outlay budgets.

2. East Tennessee State University Tuition Plan (*Vice Chancellor Sims*)

East Tennessee State University requests approval to extend the in-state maintenance fee rate to students who meet the university's admission standards and live in any out-of-state county within a 100-mile radius of ETSU.

The purpose of this proposal is aimed at expanding the University's geographical enrollment footprint beyond its historical service region in Tennessee. This proposal recognizes the role of ETSU as a regional university, with the obligation to impact the educational attainment, quality of life, economic development and workforce demands of the Appalachian Region they serve.

The Tennessee Board of Regents previously approved proposals addressing the geographical border barrier in recognition of the need to better serve the residents within the region. TBR previously approved four separate requests (2005, 2007, 2010 and 2011) to extend the in-state maintenance for specified contiguous counties close to ETSU.

Rationale

The geographic location of ETSU in the northeast tip of Tennessee presents an impediment to increasing enrollment since the current level of out-of-state tuition serves as a barrier to a large portion

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of our regional market area. The impetus for this action is also recent actions taken by other states bordering ETSU's current service area. For example, the North Carolina Promise tuition plan allows Western Carolina University to offer out-of-state students a tuition rate of \$2,500 per semester.

Border restrictions truncate ETSU's regional impact and adversely affects higher education decisions by not affording prospective students the opportunity to consider ETSU as their university of choice. At the same time issues of proximity and location have been identified as an influential factor in students' selection of an institution of higher education. A majority of students attend institutions within 50-100 miles of their hometowns.

ETSU, with its strong mission of dedicated service to the Appalachian Region, provides an important opportunity for positively impacting the proposed five-state area. The population of the region is underserved by higher education and has a low percentage of the population who are college educated.

The growth of industry, commerce, educational attainment and the quality of life within this region are directly related to the services and educational offerings provided by ETSU to its multi-state region. In addition, the University believes it can—by this action—capitalize on recognition of the distinctiveness of its programs.

Currently ETSU can admit residents of eleven counties in North Carolina and Virginia at in-state maintenance rates. The current request is to extend the in-state maintenance rate to counties within a 100-mile radius of ETSU. The action proposed would extend ETSU's current geographical footprint and would include the following states and counties.

- KY Bell, Breathitt, Clay, Floyd, Harlan, Johnson, Knott, Knox, Laurel, Leslie, Letcher, Magoffin, Martin, Owsley, Perry Pike, Whitley
- NC Alexander, Alleghany, Buncombe, Burke, Caldwell, Catawba, Cleveland, Gaston, Graham, Henderson, Iredell, Jackson, Lincoln, Macon, McDowell, Polk, Rutherford, Swain, Surry, Transylvania, Wilkes, Yadkin
- SC Cherokee, Greeneville, Oconee, Spartanburg, Pickens, Rabun
- VA Bland, Buchanan, Carroll, Dickenson, Russell, Smyth, Tazewell, Wise, Wythe
- WV Logan, McDowell, Mercer, Mingo, Wyoming

Impact

The current request to extend the in-state tuition rate to students who live in any county within a 100-mile radius of ETSU would allow us to expand our geographic footprint in the region and also to enhance enrollment at both the undergraduate and graduate levels. The risk for taking this action is minimal in that an analysis of the financial impact of creating the 100-mile radius indicates that we would only need to enroll an additional 90 students (12 hours each term) for two semesters to cover the loss of out-of-state tuition that students within this radius are currently paying. The financial impact of not enrolling an additional 90 students has been discussed with President Noland. President Noland acknowledged that if an additional 90 students were not enrolled, budgeted expenditures would be reduced to cover the revenue shortfall.

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3. Consideration of Out of Cycle Salary Increase (*Vice Chancellor Sims*)

The Board approved a Compensation Plan for Presidents in 2012. Four factors were used to establish salary ranges: Carnegie classification, peer president median salaries, budget and enrollment.

The Carnegie classification for Tennessee Technological University (TTU) was modified in late 2015 from Master's Large to Doctoral with moderate research. Under the approved Compensation Plan, Phil Oldham, the president of TTU, had his salary range increased one level. The TBR system office did not make the adjustment to Dr. Oldham's salary for consideration by the Board at its September 2016 meeting.

The TBR system office is requesting that Dr. Oldham's current salary of \$287,451, be increased \$28,745 to reflect the change in Carnegie classification. The increase will be retro-active to July 1, 2016.

4. 2017 System-wide Legislative Initiatives (*Vice Chancellor Gregory*)

In preparation for the 110th Tennessee General Assembly which convenes in Nashville on January 10, 2017, the Board will review and consider for approval the 2017 TBR System-wide legislative package. Board action is required on all initiatives that become part of the TBR legislative package.

5. Approval of Program Proposals (*Vice Chancellor Denley*)

East Tennessee State University and Tennessee Technological University

Joint Doctor of Nursing Practice (DNP) with concentrations in Family Nurse Practitioner, Adult-Gerontology Acute Care Nurse Practitioner, Women's Health Care Nurse Practitioner, Pediatric Nurse Practitioner-Primary Care General (MSN-DNP only), Psychiatric/Mental Health Nurse Practitioner, and Executive Leadership in Nursing

East Tennessee State University and Tennessee Tech University have joined together to offer a joint DNP program which will admit directly from either the Bachelors or Masters of Nursing. The program will vary in credit hours based on admission level and concentration studied (BSN-DNP 481-90 SCH) (MSN-DNP 40 SCH). Courses will be offered on ground and on-line. The program will be administratively housed at ETSU with program directors in both institutions per the operating Memorandum of Agreement. Graduates will be awarded a single diploma awarded in the name of both institutions. The program will assist to address the workforce need for more nurses with the advanced training necessary to provide leadership in practice and teaching within the nursing field.

Middle Tennessee State University

Bachelor of Science (BS) in Dance

Middle Tennessee State University proposes to offer a 120 SCH interdisciplinary BS degree which is the outgrowth of a highly successful minor. The major will focus on dance in the context of a broad program of general studies in the arts and humanities, the natural and physical sciences, and the social sciences. The program offerings will develop critical thinking skills and nonverbal reasoning and communication empowering students to develop complex, diverse, critical and creative perspectives, while working cooperatively and collaboratively with others. It will serve the needs of students of dance

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from Tennessee and the surrounding region, and it will both generate a wide range of new jobs as well as meet current employment needs throughout the region.

Bachelor of Science (BS) in Fermentation Science

Middle Tennessee State University proposes to offer a 120 SCH BS to train industry professionals in the production of fermented and distilled food and beverage products. Fermented foods are a staple commodity in almost every society, but the understanding of the nutritional and long-term health value of fermented foods is now being translated into increasing demand for custom and fermented foods. Tennessee is home to a large and diverse of food processors. This program will sustain and advance the industry in major manufacturers in Tennessee in dairy (yogurt) and other foods, and wineries and breweries. In keeping with T.C.A. § 57-4-1 which regulates the tasting of alcoholic beverages in the study of food and beverage fermentation, students must have completed 60 SCH in order to participate in courses where tasting of alcoholic beverages is required.

6. Proposed Program Terminations, Modifications, and New Technical Program Implementations for the Tennessee Colleges of Applied Technology (*Vice Chancellor King*)

Program Proposals requiring Board approval from TCAT Board Committee:

Eleven (11) program proposals are being presented for the Committee's review and approval. These proposals will allow the Tennessee Colleges of Applied Technology to be more responsive to the needs of students, businesses, and industries. The proposals are:

- Implementation of an Industrial Maintenance Program at TCAT-Hohenwald located at the Lawrence County TN Enterprise Center South, Lawrenceburg, TN (See Implementation Proposal #1)
- Implementation of an Industrial Maintenance Program at TCAT- Hohenwald located at the Perry County Fire Hall, Linden TN (See Implementation Proposal #2)
- Implementation of an Industrial Maintenance Program at TCAT- Hohenwald in located at the Mt. Pleasant Community Center, Mt. Pleasant TN (See Implementation Proposal #3)
- Implementation of an Industrial Maintenance Program at TCAT- Hohenwald located at Wayne County Public Square, Griggs Building, Waynesboro, TN (See Implementation Proposal #4)
- Implementation of an Industrial Maintenance/Mechatronics Program at TCAT- Knoxville at the Anderson County campus. (See Implementation Proposal #5)
- Implementation of a Machine Tool Technology Program at TCAT- Knoxville at the Anderson County campus. (See Implementation Proposal #6)
- Implementation of a Welding Technology Program at TCAT- Knoxville at the Anderson County campus. (See Implementation Proposal #7)
- Implementation of a Welding Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #8)
- Implementation of an Automotive Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #9)
- Implementation of an Industrial Electrical Maintenance Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #10)
- Implementation of a Machine Tool Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #11)

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TTC Program Proposals Approved by Board through Delegated Authority:

No academic actions were submitted by the TCAT institutions to the Vice Chancellor for approval based on TBR Policy: 2:01:02:00, Vocational Program Review and Approval.

Academic Proposals Requiring Only Notification to Vice Chancellor:

Twenty-one (21) academic actions were submitted by TCAT institutions to the Vice Chancellor for approval based on section C of the TBR Policy: 2:01:02:00, requiring only notification to the Vice Chancellor. Appropriate documentation to support need was provided. The proposal is as follows:

Center	Summary of Proposal	New Costs/Funding Source	Approval/ Implementation Date
Jackson	Inactivate Electronics Program at the main campus due to low demand and enrollment.	None	January 2017
Jackson	Reestablish the Oil Lube Technician certificate for the Automotive Technology program.	None	January 2017
Knoxville	Reduce the HVAC-R program's hours from 2160 to 1728 to meet the requests from local advisory board.	None	January 2017
Harriman	Inactivate the Applied Medical Science Technology program due to decrease in community interest/need.	None	January 2017
Harriman	Inactivate the Computer Information Technology program due to low enrollments and completions.	None	January 2017
Murfreesboro	Add an additional day LPN program on the main campus to better meet the service area's high demand for LPNs.	None	January 2017
Paris	Change the name of the General Metals program to Welding Technology program due to no enrollments in General Metal for three years and 100% of the students are exiting with the welding credential.	None	January 2017
Chattanooga	Add three embedded certificates to the Collision Repair Technology Program	None	January 2017
Chattanooga	Add three embedded certificates to the Motorcycle and Marine Service Technology program.	None	January 2017
Chattanooga	Add three embedded certificates	None	January 2017

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	to the Automotive Technology program.		
Hohenwald	Establish a dual enrollment Cosmetology program for Maury County High School.	None	January 2017
Hohenwald	Establish a dual enrollment Digital Graphics program for Maury County High School.	None	January 2017
Hohenwald	Establish a dual enrollment Machining Manufacturing program for Wayne County High School.	None	January 2017
Hohenwald	Establish a dual enrollment Electro-Mechanical program for Summertown High School.	None	January 2017
Pulaski	Establish a dual enrollment Health Science program for Lincoln County High School.	None	January 2017
Pulaski	Establish a dual enrollment Welding program for Lincoln County High School.	None	January 2017
Statewide	The 26 colleges offering Practical Nursing has adopted a new curriculum. No change in hours or credential.	None	January 2017
Statewide	The colleges offering the Electronics program has reduced the program hours from 2160 to 1728 based on campuses and industry input.	None	January 2017
Murfreesboro	Inactivate the Machine Tool Technology program at the main TCAT-M campus.	All students, faculty and equipment moving to new Smyrna campus	January 2017
Murfreesboro	Inactivate the Automotive Technology program at the main TCAT-M campus.	All students, faculty and equipment moving to new Smyrna campus	January 2017
Murfreesboro	Inactivate the Industrial Electrical Maintenance Technology program at the main TCAT-M campus.	All students, faculty and equipment moving to new Smyrna campus	January 2017

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7. Naming Request for the Health Sciences Building at Jackson State Community College *(Chancellor Gregory)*

The Board will consider naming the new health sciences building in honor of Jim and Janet Ayers.

8. Resolution of Appreciation for President Bruce Blanding

The Board will consider approving a resolution of appreciation for President Bruce Blanding for his years of service to the Tennessee Board of Regents.

9. Resolution of Appreciation for Regent Darrell Freeman

The Board will consider approving a resolution of appreciation for Regent Darrell Freeman for his years of service on the Tennessee Board of Regents.

MINUTES

TENNESSEE BOARD OF REGENTS

REGULAR SESSION

September 16, 2016

The Tennessee Board of Regents met in regular session on September 16, 2016, at Chattanooga State Community College in Chattanooga, Tennessee. Vice Chair Emily Reynolds, presiding, called the meeting to order. Vice Chair Reynolds thanked President Flora Tydings for the gracious hospitality shown during the Board's visit to the campus, and expressed appreciation to Senator Ted Gardenhire, Representative Gerald McCormick and Mayor Andy Berke for their attending the Board dinner at Waterhouse Pavilion the previous evening. Vice Chair Reynolds then recognized Senator Bo Watson who was in the audience. Next, Vice Chair Reynolds welcomed Mr. Mike Krause, Executive Director of the Tennessee Higher Education Commission, to our Board.

Vice Chair Reynolds gave an update on the search for a new Chancellor. She reported that there are sixteen members on the search committee, including Regents MaryLou Apple, Greg Duckett, Tom Griscom, Emily Reynolds and Danni Varlan, with Governor Bill Haslam serving as chair of the committee. The committee, which also includes faculty, staff, community and business representatives from across the state, held its first meeting on September 2. She further reported that the executive search firm of Greenwood Asher was currently recruiting candidates and the position had been advertised in all of the major higher education publications. The committee is scheduled to meet again on October 18 to review a pool of applicants. The first round of interviews are scheduled the second week of November with finalists being interviewed the second week of December. She stated that the search is a very thorough and inclusive process that will include other interested stakeholders meeting the finalists before a recommendation is brought before the board.

Vice Chair Reynolds then called on Chancellor Gregory for any announcements. Chancellor Gregory recognized the 12th class of Maxine Smith Fellows who were in the audience.

Next, she called on Board Secretary Mary Moody to call the roll. The following members were present:

Dr. MaryLou Apple
Mr. Greg Duckett
Mr. Alex Fitzner
Mr. Darrell Freeman
Mr. Tom Griscom
Mr. Mike Krause
Dr. Barbara Prescott
Ms. Emily Reynolds
Mr. Howard Roddy

Mr. Nick Russell
Ms. Leigh Shockey
Mr. J. Parker Smith
Mr. Bob Thomas
Ms. Danni Varlan

A quorum was present. Members not available to attend the meeting were Governor Bill Haslam, Commissioner Candice McQueen, Commissioner Jai Templeton and Regent Fran Marcum.

APPROVAL OF THE MINUTES

The first item on the agenda was the approval of the minutes from the June 24, 2016 meeting and the special called meeting on August 30, 2016. Copies of the minutes were provided to all Board members prior to the meeting. Regent Duckett moved to approve the minutes as presented. A second was provided by Regent Roddy. The motion passed by a voice vote.

REPORT OF INTERIM ACTION

Vice Chair Reynolds called on Chancellor Gregory for the Report of Interim Action. A copy of the report, which serves as a record of business transacted by the Office of the Chancellor since the previous quarterly meeting of the Board, is attached to the official copy of the Minutes as Appendix A. A motion was made by Regent Prescott to approve the report and a second was provided by Regent Smith. The motion passed by a voice vote.

REPORT OF THE COMMITTEES – Consent Agenda

The following committee reports were presented for approval:

- A. Minutes of the Committee on Workforce Development on September 15, 2016
- B. Minutes of the Academic Policies and Programs Committee on September 15, 2016
- C. Minutes of the Audit Committee on August 30, 2016

Regent Griscom moved to accept the minutes as presented. Regent Thomas provided a second to the motion. The motion passed by a roll call vote.

Minutes of the September 15, 2016 meeting of the Committee on Workforce Development are attached to the official copy of the Minutes as Appendix B. Minutes of the Academic Policies and Programs Committee are attached to the official copy of the Minutes as Appendix C. Minutes of the Audit Committee meeting on August 30, 2016 are attached to the official copy of the Minutes as Appendix D.

REPORT OF THE REGENTS AWARD FOR EXCELLENCE IN PHILANTHROPY

In the absence of Regent Marcum, Vice Chair Reynolds called on Regent Prescott to report on the Regents Award for Excellence in Philanthropy that was presented to Martha and Bobby Fogelman, who were nominated for this award by the University of Memphis. The Regents Award for Excellence in Philanthropy is given only to the most devoted philanthropists for their support of the important work of institutions in the Tennessee Board of Regents System.

The Fogelmans' passionate support of the University of Memphis began more than three decades ago. Over the years, they have honored the university with large, transformative gifts totaling more than \$4.1 million. In addition to monetary support of the University, the Fogelmans have given freely of their time and influence. In 1989, Mr. Fogelman was the leading force bringing together a group of prominent business and community leaders who became the Board of Visitors, whose goal was to raise the national profile of the institution. The Board of Visitors was the first of its kind in the state. As founding Chairman of the Board of Visitors, Mr. Fogelman wrote the charter and inspired other community visionaries to become actively engaged in shaping the future landscape of the University.

As president of Fogelman Investment Company, Mr. Fogelman has always been a champion of the University's Fogelman College of Business and Economics (FCBE) and his efforts have elevated the national profile of FCBE. In 1980, the college was named for the Fogelman family in honor of Bobby's father, Morris Fogelman. Now, 35 years later, Martha and Bobby are still devoted to placing the Fogelman College of Business and Economic in the company of the best.

The Fogelmans set a strong example for others to follow by providing consistent financial support to FCBE. Through their generosity, the University of Memphis is able to grant professorships at \$10,000 each annually to reward the most deserving and accomplished professors. Leadership gifts like the one Martha and Bobby provide inspire others to make similar commitments that will help FCBE stay competitive and maintain its place as a nationally revered college.

In 2008, the Fogelmans donated more than 180 pieces of sub-Saharan African art to the Art Museum of the University of Memphis (AMUM). Then in 2011, the couple once again set out to bring prominence to the University of Memphis by creating a new gallery space dedicated to Contemporary Art. The Fogelman Galleries have significantly elevated the reputation of the College of Communication and Fine Arts by providing a venue to showcase signature shows featuring emerging artists from across the country.

Their outstanding record of service reminds us how tightly woven philanthropy is into the fabric of our entire community's success. Tennessee Board of Regents recognizes them for providing the crucial margin of excellence for higher education, as well as for being the kind of philanthropists whose generosity extends far beyond the campus at the University of Memphis.

Many other organizations have been profoundly changed by Martha and Bobby's contributions and leadership, including: Opera Memphis Endowment; Memphis Jewish Federation Endowment; Baptist Memorial Healthcare Foundation; Memphis Pink Palace Museum; Memphis Brooks

Museum of Art; Minneapolis College of Art and Design; Tennessee Performing Arts; Shelby Farms; Memphis College of Art; St. Mary's Episcopal; University of Memphis Investment Committee; University of Memphis Foundation Board of Directors; and University of Memphis Board of Visitors.

Regents Duckett and Shockey provided additional words of appreciation for the Fogelmans and their generous support and contributions to not only the University of Memphis, but also the community and state.

REPORT OF THE CHANCELLOR

Chancellor Gregory began his report by calling on Vice Chancellor Warren Nichols who introduced Mr. Dennis Wagner, Director of External and Legislative Affairs for AT&T Tennessee. Representing AT&T, Mr. Wagner presented a \$65,000 check to the Board to be divided among the thirteen community colleges. Each community college will receive five \$1,000 scholarships to be awarded to non-traditional and underserved students to help encourage, inspire and motivate them to complete their college education. This gift is in support of the state's Reconnect and Completion initiatives. Chancellor Gregory thanked AT&T for the generous gift and support of the community colleges.

Chancellor Gregory then called on Vice Chancellor Wendy Thompson for the Completion Delivery Unit Report. Annually the Board receives a report on the System's Completion Agenda and that typically include three parts: first a look at the progress on meeting the goal of 43,202 credentials; an update on specific programs, challenges or initiatives; and then highlight of one of the Completion Strategies. She reminded the Board that in the Committee on Academic Affairs meeting yesterday, Dr. Denley provided a comprehensive look at credential production over the last year. Over the last year, TBR institutions collectively awarded 35,502 credentials, exceeding our target by almost 3,000 credentials. She further reported that increasing student success began with the drafting of the 2010-2015 strategic plan. We established our Completion Goal in 2011 in response to the Complete College Tennessee Act and the TBR strategic plan. Over time other statewide policies and initiatives have provided some additional components, but the goal remains the same. Her report showed that Community Colleges and TCAT credentials are responsible for 59% of the 43,202 credentials. Together the Community Colleges and TCATs are responsible for 25,492 credentials. The majority of them are going to be Associates degrees at the Community Colleges and TCAT credentials. Additionally, Vice Chancellor Thompson reported on the various work sessions that addressed the concerns from the Focus Act of 2016. The annual Global Stocktake on each of the ten priority strategies was held on August 31 and following the Global Stocktake the outcomes of the each of the work sessions were reviewed, discussed the work that had been identified in each, and considered whether there were any recurring themes. Particular attention to the items raised by the presidents and directors as steps toward becoming a premiere system were given. Many were aligned with the efforts already underway within the ten priority strategies. Next, the group reviewed the strategies that might be enhanced, expanded, or tweaked to encompass the additional steps we had identified. The System Level Strategies have been revised to the following list:

Architected Choice
Articulated Paths
Community, Belonging and Inclusion
Administrative Efficiencies
Marketing & Advocacy
Data Driven Decision Making
Degree Attainment Efficiencies
Capacity
Minding the Gap
Online Learning

Three strategies have been broadened to address additional issues specifically in the areas of administrative efficiencies, marketing and advocacy, and capacity.

Next, Chancellor Gregory discussed the work being done on the strategy of Articulated Paths. He reported that faculty and staff are beginning to review transfer paths for licensed practical nursing, advanced manufacturing and computer information technology. It is expected to have these completed by next September.

Chancellor Gregory then gave an update on the progress in the presidential search at Jackson State Community College and noted that a recommendation will soon be brought to the Board and with the goal of having someone in place in early 2017.

Chancellor Gregory reported on the closing of ITT Tech and the efforts of several TBR campuses to get its students to get enrolled in their schools. Additionally, Regent Krause offered words of appreciation for those who helped former ITT Tech students stay on track to complete their education following the closure.

Next, Chancellor Gregory reported on the July 29th Focus Transition Team meeting and the various issues still being reviewed.

At the conclusion of his report, he announced the relocation of the TBR System Office to 1 Bridgestone Park, Nashville, TN 37214 on September 23 after a long standing lease at the Genesco Park.

REPORTS OF PRESIDENTS AND DIRECTORS

Vice Chair Reynolds called on President Janice Gilliam for the report of the Community College presidents. In her opening remarks, President Gilliam welcomed newly-appointed president of Walters State Community College, Dr. Tony Miksa. Also, she thanked President Bruce Blanding for his years of service as the president of Jackson State Community College and TCAT Director at Jackson and wished him well in his retirement. On behalf of the presidents of the community colleges, President Gilliam thanked AT&T for its generous donation. President Gilliam gave a report of the “Welcome Back – Your Future is so Bright” events recently held on the community college campuses.

Next, President Gilliam called on Virginia Moreland, Associate Director of Communications and Marketing, who introduced Amy Cathey, University of Tennessee Boyd Center for Business and Economic Research. The Boyd Center for Business and Economic Research assisted with a comprehensive study in 2010 concerning the public's perception of community colleges. Recently, a similar study was conducted to review TBR's community college marketing campaign and the impact Tennessee Promise is having on the community colleges. She reported that many findings are consistent between the 2010 and 2016 studies. Several areas of significant progress were observed such as: high school students were more positive about community colleges; affordability was less of a barrier; overall perceptions of the value of community colleges increased; and, overall understanding of community college processes increased. In closing, Ms. Moreland reported that information discovered in this report will be helpful in the upcoming statewide marketing campaign scheduled to be launched Spring 2017.

Vice Chairman Reynolds called on Director Ivan Jones for the Directors Report. Director Jones provided the members with an update on the schedule of the "Welcome Back" events for the TCATs. Next, he introduced Mr. Roger Tadjewski, executive director of the National Coalition of Certification Centers (NC3) who gave a report on how the coalition provides comprehensive curriculum development and access to skill-standard certifications. The NC3 is an organization designed to facilitate the development of partnerships between industry and educational institutions. In his closing remarks, Director Jones welcomed newly-appointed Director Debbie Petrie, TCAT Jacksboro, to the TBR System.

Vice Chair Reynolds then called on President Alisa White who provided the members with an update from the university presidents on their FOCUS Act transition activities. The six university presidents have submitted prospectuses to SACSCOC outlining primary changes to their governance structure. Once the members of the new governing boards are named, the universities will submit addenda to their prospectuses to include those named. The boards will meet after the members are confirmed by the legislature and have gone through required training by THEC. She discussed the roles of the universities, TBR and THEC going forward and assured that communication and collaboration remain a priority with the universities.

NEW BUSINESS – ACTION ITEMS

At this time, Vice Chair Reynolds requested that the Board address New Business Action Items to ensure a quorum as some members needed to leave to attend other meetings in their communities. The first item under New Business was the approval of the 2017 meeting dates. Chancellor Gregory presented the proposed meeting dates for 2017. Regent Griscom moved to approve the meeting dates with Regent Thomas providing a second to the motion. The motion carried on a voice vote. The meeting dates for 2017 will be:

Thursday, March 30
Friday, March 31

Board Retreat
Board Meeting – NISSAN Facility

Thursday and Friday, June 22 and 23

Roane State Community College

Thursday and Friday, September 21 and 22

Southwest Tennessee Community College

Thursday, December 14

TBR (held at Volunteer State)

Next, Vice Chair Reynolds called on Regent Roddy for the minutes of the September 15, 2016 Personnel and Compensation Committee meeting that included an out-of-cycle tenure and promotion from Chattanooga State Community College, recommendations to award tenure upon appointment and compensation proposals, as well as revisions to TBR Policy 7:01:00:00 – Firearms and Other Weapons. Regent Roddy moved to adopt the minutes as presented. Regent Freeman seconded the motion. A roll call vote was taken and the motion passed. A copy of the committee minutes is attached to the official copy of the Minutes as Appendix E. A copy of the revised TBR Policy 7:01:00:00 – Firearms and Other Weapons is attached to the official copy of the Minutes as Appendix F.

Vice Chair Reynolds then called on Regent Greg Duckett to present the minutes from the September 15, 2016 meeting of the Finance and Business Operations Committee that included four consent agenda items, the capital budget for 2017-2018 and the capital match funding report, and the System budget requests to THEC. The consent agenda items included approval of a new TBR Policy 1:10:00:00 – Contracts, revisions to TBR Policy 1:03:02:10 – Approvals of Procurements and Contracts, approval of a new policy 4:02:10:10 – Procurement Card, and technology access fee spending plans. The capital budget request included \$302,680,000 in capital outlay that included a substitution project by the University of Memphis, and \$116,450,000 in capital maintenance for a total of \$419,130,000. He reported the committee unanimously approved System Office budget request which totaled \$5,050,000 recurring and \$13,700,000 non-recurring for a total request of \$18,750,000. Regent Duckett moved to adopt the minutes as presented with a second provided by Regent Griscom. A roll call vote was taken and the motion carried. A copy of the minutes along with copies of the policies that were approved are attached to the official copy of the Minutes as Appendix G.

Next, Chancellor Gregory presented three naming requests submitted by Austin Peay State University. The first item was a request to re-name the Hemlock Semiconductor Building the “Technology Building.” The building originally was named the Hemlock Semiconductor Building to recognize the company for its gift of chemical engineering technology equipment for the laboratory. The name was removed in December 2015, with Hemlock’s permission, when Hemlock decided not to open a plant in Clarksville.

The second request was to name the recently-acquired building the “Jenkins Building”. The request was submitted due to the generous support to APSU from Don and Sandy Jenkins. The Jenkins family has donated more than \$332,000 over the last three years and has made a long-term commitment to the university. Additionally, the Jenkins family allowed the university exclusive opportunity to purchase the property at the appraised value, even though they had been approached by several developers who would have paid more.

The third and last request submitted by Austin Peay was to name the walkway located between Marks Building and Blount Hall, the “John Morgan Walk of History,” in honor of his years of service to the State of Tennessee and the Tennessee Board of Regents. The new space will be dedicated in Fall 2016 and will recognize alumni and donors to the University through the “Pave the Way” campaign.

Regent Roddy moved adoption of the three naming requests. Regent Duckett provided a second and the motion passed on a voice vote. President White addressed the Board providing additional words of appreciation for the Jenkins family in their support of Austin Peay, former Chancellor John Morgan for his many years of service and devotion to APSU, and to the Board in considering the re-naming of the Hemlock building.

UNFINISHED BUSINESS

As the last item of business, the Board received the report of the Campus Safety and Security Task Force. In March 2016, Chancellor Gregory formed the Campus Safety and Security Task Force composed of 18 members. The task force was appointed to be proactive in maintaining campus safety across the system. The group was charged to 1) examine best practices around the country; 2) review current campus practices and resources; 3) identify areas of greatest need for support; and, 4) to make recommendations for realistic opportunities for improvement.

Co-chairs of the task force who presented the report to the Board were: Bruce Harber, Chief Operations Office and former Chief of Police at the University of Memphis, Dr. Rebecca Ashford, Vice President for Student Affairs, Pellissippi State Community College, and Dr. Lynn Goodman, Associate Vice Chancellor of Operations for the Tennessee Colleges of Applied Technology.

The Task Force researched state and federal laws pertaining to campus security and surveyed faculty, staff and students at all TBR institutions regarding their perceptions of campus safety and security. While, generally, staff and students at TBR institutions feel safe, areas for improvement were identified. Recommendations from the task force are provided within the report that is attached to the official copy of the Minutes as Appendix H.

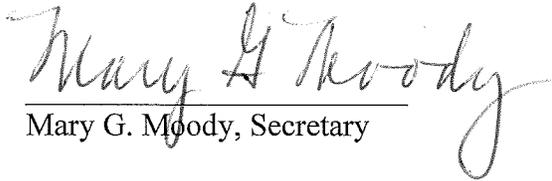
Vice Chair Reynolds thanked Chancellor Gregory for developing the task force, and expressed sincere appreciation to those who produced the wealth of information and recommendations. Chancellor Gregory stated he will work with staff to develop an implementation plan.

In closing announcements, Vice Chair Reynolds reminded everyone of the next meeting which is scheduled for December 1, 2016 at the AT&T Building in Nashville, Tennessee, and, again, expressed appreciation to President Tydings and her staff for their hospitality.

ADJOURNMENT OF THE MEETING

No further business was brought before the Board and the meeting was adjourned.

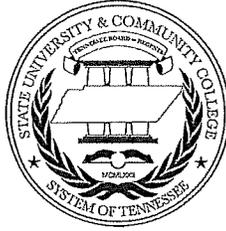
Respectfully submitted,



Mary G. Moody, Secretary

David B. Gregory, Acting Chancellor

Emily J. Reynolds, Vice Chair



TENNESSEE BOARD OF REGENTS

Office of the Chancellor

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TO: Members of the Tennessee Board of Regents

FROM: David B. Gregory

DATE: December 1, 2016

SUBJECT: Interim Action Report – Fourth Quarter

The following constitutes a record of business transacted by the Office of the Chancellor since the previous regular quarterly meeting of the Board of Regents under the authority of Article VIII of the Bylaws, which grants to the Chancellor interim authority to act on behalf of the Board. Pending any questions, the actions are recommended for Board consideration and confirmation.

I. Personnel Actions – Tennessee Board of Regents Staff

Appointments: Norman “Mike” Batson – Director – Internal Audit; Effective October 1, 2016

Heather Brown – Administrative Assistant I – Academic Affairs; Effective October 3, 2016

Rebecca Loftis – Administrative Assistant II – Community Colleges; Effective October 10, 2016

Elizabeth Waits – Project Manager – Facilities Development; Effective October 10, 2016

Reclassifications: None

Promotions: None

Degree Attainment: None

Retirement: None

Separations: None

Appointments: Vice President and Other Executives: Attachment A

Salary Adjustments: Vice President and Other Executives: Attachment B

II. Acceptance of Gifts and Grants

III. Construction Projects: State Building Commission Activities: Attachment C
Summary of Construction Contracts: Attachment D

IV. Approval of Contracts and Agreements: Attachment E

V. TCAT Newbern Industrial Maintenance Program – Hybrid Training Option: Attachment F

DBG/sm
Attachments

**TBR System-wide
Vice Presidents and Executive Level Increases**

Institution	Name	Position	Effective Date	Type of Increase	Increase	New Salary
MSCC	Tunstill, Hilda	Vice President – Finance and Administration	8/9/16	Counteroffer	\$8,061.00	\$115,000.00
TSU	Brooks, Cynthia	VP – Business and Finance	7/1/16	Reclass	\$17,499.00	\$175,000.00
TSU	Pendleton, Laurence	University Counsel	10/1/16	Reclass	\$10,000.00	\$121,424.00
UoM	Murry, Melanie	University Counsel	8/1/16	Equity	\$15,100.00	\$163,000.00

TBR System-wide
Vice Presidents and Executive Level Appointments

Institution	Name	Position	Salary	Effective Date
ChSCC	Robert Denn	VP – Institutional Effectiveness	\$122,000.00	12/1/16
CoSCC	B. Elaine Curtis	VP – Financial Administrative Services	\$130,000.00	11/1/16
JSCC	Horace Chase	Interim President	\$137,000.00	9/2/16
UoM	Robert Jackson	CIO	\$185,000.00	9/1/16
WSCC	Donna Stansberry	Interim Dean – Workforce Development	\$68,349.00	9/1/16
WSCC	Mark Hurst	VP – Business Affairs & Treasurer of College's Foundation	\$117,500.00	9/1/16

Tennessee Board of Regents
Summary of State Building Commission Executive Subcommittee

September 26, 2016 SBC Executive Subcommittee Meeting

<u>Institution</u>	<u>Transaction</u>	<u>SBC ESC Action</u>	<u>Action to be Taken</u>
TTU SBC #166/011-08-2016	Demolition	Approved project, budget, scope of funding and source(s) of funding	Campus will proceed with the demolition
TTU SBC #166/011-09-2016	Demolition	Approved project, budget, scope of funding and source(s) of funding	Campus will proceed with the demolition
TTU SBC #166/011-02-2016	Designer Selection	Approved selection of Lose & Associates as designer for the project	OFD prepares Designer Agreement and continues with project
MSCC SBC #166/021-01-2016	Designer Selection	Approved selection of TMPartners, Inc. as designer for the project	OFD prepares Designer Agreement and continues with project
WSSC SBC #166/023-01-2016	Designer Selection	Approved selection of TMPartners, Inc. as designer for the project	OFD prepares Designer Agreement and continues with project
APSU Transaction No. 16-08-021	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal	OFD/GS to coordinate transaction
APSU Transaction No. 16-08-022	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal	OFD/GS to coordinate transaction
MTSU Transaction No. 16-08-012	Disposal by Easement	Approved disposal by easement with waiver of advertisement and one appraisal	OFD/GS to coordinate transaction
TTU Transaction No. 16-08-009	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal	OFD/GS to coordinate transaction
TTU Transaction No. 16-07-007	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal	OFD/GS to coordinate transaction

<u>Institution</u>	<u>Transaction</u>	<u>SBC ESC Action</u>	<u>Action to be Taken</u>
TTU Transaction No. 16-08-010	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal	OFD/GS to coordinate transaction
TTU Transaction No. 16-08-011	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal	OFD/GS to coordinate transaction
October 24, 2016 SBC Executive Subcommittee Meeting			
DSCC SBC #166/017-02-2010	Funding Revision	Approved a revision in project budget, funding, and sources of funding in order to award a contract	
PSCC SBC #166/032-01-2016	Designer Selection	Approved selection of Community Tectonics Architects as designer for the project	OFD prepares Designer Agreement and continues with project
TSU SBC #166/001-02-2016	Designer Selection	Approved selection of Earl Swensson Associates as designer for the project	OFD prepares Designer Agreement and continues with project
UoM SBC #166/007-06-2016	Designer Selection	Approved selection of Braganza Design/Group as designer for the project	OFD prepares Designer Agreement and continues with project
MTSU SBC #166/009-08-2016	Designer Selection	Approved selection of Gould Turner Group as designer for the project	OFD prepares Designer Agreement and continues with project
UoM SBC #166/007-07-2016	Designer Selection	Approved selection of HNA Engineering as designer for the project	OFD prepares Designer Agreement and continues with project
MTSU Transaction No 16-09-009	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal.	OFD/GS to coordinate transaction
MTSU Transaction No 16-09-008	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal.	OFD/GS to coordinate transaction
PSCC Transaction No 16-10-001	Disposal - Easement	Approved disposal by easement with waiver of advertisement and one appraisal.	OFD/GS to coordinate transaction
WSCC Transaction No 15-03-906	Lease Amendment	Approved a lease amendment with waiver of advertisement.	OFD/GS to coordinate transaction

November 21, 2016 SBC Executive Subcommittee Meeting

<u>Institution</u>	<u>Transaction</u>	<u>SBC ESC Action</u>	<u>Action to be Taken</u>
NaSCC	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal.	OFD/GS to coordinate transaction
MSCC	Acquisition	Approved obtaining title work, appraisal, survey, and environmental assessment, and to exercise an option to acquire the required interest, not to exceed fair market value, with waiver of advertisement and one appraisal.	OFD/GS to coordinate transaction

Tennessee Board of Regents
 Summary of State Building Commissions Actions
 09/08/2016 thru 11/30/2016

Date	SBC Number	Institution	Project	Value	SBC Action	
9/8/2016	166/005-08-2013	ETSU	Fine Arts Classroom Building	52,338,250	Approved revision in total project budget from \$40,650,000 to \$52,338,250.	
	166/005-05-2015	ETSU	Johnson City Day Center	1,000,000	Approved the Early Design Phase as recommended by the State Architect.	
	166/011-03-2015	TTU	Residence Halls Roof Replacement	876,500	Approved a revision in scope, project budget, funding, and source of funding in order to award a contract.	
	166/023-02-2016	WSCC	Sevier County Campus Addition	12,500,000	Approved full planning a project, budget, scope of funding, and source of funding and proceeding with the process to select a designer.	
	166/033-01-2015	SWCC	Industrial Readiness Facility	3,500,000	Chancellor Gregory commented that the design of the building for developing soft skills for the local workforce was done in conjunction with the business community who also participated in the funding of the project. The Commissioner approved the Early Design Phase as presented by Ross Witt.	
	166/009-04-2004	MTSU	Campus Roof Replacement	-30,000	Rec'vd report C.O. # @ -4.32%	
	166/000-01-2015	Pulaski	TCAT MEP & Infrastructure Updates	26,085	Rec'vd report C.O. # @ 11.72%	
	166/003-04-2016	APSU	Browning Building Interior Updates	175,000	Project approved under delegated authority.	
	10/13/2016	166/000-01-2016	Statewide	ADA and Accessibility Adaptations	800,000	Approved a project, budget, scope, source of funding and proceeding with the process to select three designers
		166/001-01-2013	TSU	Various Roof Repairs/Replacements	1,340,000	Approved a revision in project budget, funding, and sources of funding in order to award a contract
166/001-02-2016		TSU	Health Sciences Facility	38,800,000	Approved a revision in sources of funding	
166/011-11-2013		TTU	laboratory Science Bldg & Infrastructure	90,114,000	Approved a revision in project budget, scope, funding and sources of funding to fully fund the project	
166/011-06-2016		TTU	Several Buildings Waterproofing & Exterior Re	3,120,000	Approved a revision in project budget, funding and sources of funding	
166/011-14-2014		TTU	Roaden University Center Upgrades	7,700,000	Approved a revision in project budget, funding and sources of funding	
166/003-03-2015		APSU	Sevier Hall HVAC Replacement	1,026.98	Rec'vd report C.O. # @ 6.86%	
166/003-05-2013		APSU	Fine Arts Improvements	14,852.03	Rec'vd report C.O. # @ 12.45%	
166/015-01-2012		CoSCC	Williamson County Center Relocation	142,575.03	Rec'vd report C.O. # @ 10.19%	
166/023-01-2015		WSCC	Mechanical & Electrical Updates	-131,949.40	Rec'vd report C.O. # @ -19.15%	
11/10/2016	166/005-01-2014	ETSU	D.P. Culp Addition and Renovations	40,500,000	Approved to award Burwil Construction as CM/GC	
	166/005-06-2016	ETSU	Neil Dossett Parking Lot Expansion	550,000	Approved a project, budget, scope, funding, source of funding, and proceeding with the process to select a designer	
	166/005-07-2016	ETSU	Several Buildings Space renovations	1,500,000	Approved a project, budget, scope, funding, source of funding, and proceeding with the process to select a designer	
	166/011-11-2013	TTU	Laboratory Science Bldg & Infrastructure	90,114,000	Approved to award Rentenbach Constructors Inc. as CM/GC	
	166-007-08-2016	UoM	Baseball Addition	450,000	Approved acceptance of gift-in-place construction, with plans and specifications to be approved by the State Architect	
	166/007-09-2016	UoM	Student Housing Roof & Brick Repair	2,000,000	Approved a project, budget, scope, funding, source of funding, and proceeding with the process to select a designer	
	166/009-02-2016	MTSU	Natatorium Demolition	22,298.78	Rec'vd report C.O. # @ 15.33%	
	166/000-02-2015	McKenzie	Parking Lot	3,451.84	Rec'vd report C.O. # @ 2.9%	

166/009-08-2011	MTSU	Parking & Transportation Improvements	162,160	Rec'vd report C.O. # @ 18%
166/015-01-2012	CoSCC	Williamson County Center Relocation	4,664.80	Rec'vd report C.O. # @ 0.01%
166/015-01-2012	CoSCC	Williamson County Center Relocation	35,447.07	Rec'vd report C.O. # @ 0.11%
166-003-05-2016	APSU	Executive Education Board Room Reno	353,000	Approved under delegated authority
166-001-06-2016	TSU	Student Apartment Complex Roof Repls	250,000	Approved under delegated authority

CONSTRUCTION CONTRACTS AWARDED 09/01/2016 - 11/15/2016
Contracts totaling \$8,063,638

<u>Designer</u>	<u>Contractor</u>	<u>Contract Sum</u>	<u>Awarded</u>	<u>Project Number</u>	<u>Institution/ Project Name</u>
West Welch Reed Engineers, Inc.	Massey Construction, Inc.	263,879.00	9/7/2016	166/013-02-2015	CISCC Electrical Infrastructure Modernization
West Welch Reed Engineers, Inc.	Preston Construction Company	433,900.00	9/12/2016	166/005-04-2015	ETSU Several CoM Buildings Sprinkler Updates
OGCB, Inc.	CS3, Incorporated	312,932.00	9/28/2016	166/000-01-2010Z4	TCAT-Memphis Aviation HVAC Updates
Adkisson & Associates Architects, Inc.	Fuel Tank Maintenance Co., LLC	118,500.00	9/26/2016	166/000-02-2011C1	TCAT-McMinnville Admin Building ADA
Rodney L. Wilson Consulting, PLLC	Elite Contractors, LLC	392,932.00	10/12/2016	166/001-04-2016	TSU Residence Hall Roof Replacements
Lyle Cook Martin Architects, Inc.	Turner Roofing Company	715,000.00	10/20/2016	166/011-03-2015	TTU Residence Hall Roof Replacements
Johnson Johnson Crabtree	Barger Construction Company	3,228,495.00	11/1/2016	166/000-04-2013M1	TCAT-Dickson New Health Building
Beeson, Lusk & Street, Inc.	Quesenberry's, Inc.	2,598,000.00	11/3/2016	166/038-02-2016	NeSCC RCAM Building

Summary by Type of Contract							
Contracts Approved from September 1, 2016 to November 15, 2016							
	Amendment to Existing Contract	Clinical Affiliation	Dual Services	Professional Services	Service Agreement	Other	Contract Total
Dept./Institution							
TBR Offices							
Academics	-	-	-	5	2	-	7
RODP	-	70	35	3	1	1	110
TBR Combined	-	-	-	4	-	7	11
Subtotal	-	70	35	12	3	8	128
Institutions							
APSU	-	-	-	-	-	-	-
ETSU	-	-	-	1	-	-	1
MTSU	-	-	1	-	1	-	2
TSU	-	-	-	-	-	-	-
TTU	-	-	-	-	1	2	3
UOM	-	-	-	-	1	1	2
ChSCC	-	-	-	-	-	-	-
CISCC	-	-	-	-	-	-	-
CoSCC	-	-	-	-	1	-	1
DSCC	-	-	-	-	-	-	-
JSCC	-	-	-	-	-	-	-
MSCC	-	-	-	-	-	-	-
NaSCC	-	-	-	-	-	-	-
NeSCC	-	-	-	-	-	-	-
PSCC	-	-	-	1	-	1	2
RSCC	-	-	-	-	-	1	1
STCC	-	-	-	1	-	-	1
VSCC	-	-	-	-	-	1	1
WSCC	-	-	-	1	-	-	1
TCAT Combined	-	-	-	-	1	5	6
Subtotal	-	-	1	4	5	11	21
Grand Total	-	70	36	16	8	19	149

Summary by Type of Contract							
Contracts Approved from September 1, 2015 to November 15, 2015							
	Amendment to Existing Contract	Clinical Affiliation	Dual Services	Professional Services	Service Agreement	Other	Contract Total
Dept./Institution							
TBR Offices							
Academics	-	-	-	4	1	1	6
RODP	3	71	13	2	-	2	91
TBR Combined	4	-	1	-	3	2	10
Subtotal	7	71	14	6	4	5	107
Institutions							
APSU	-	-	-	-	-	1	1
ETSU	-	-	-	-	2	-	2
MTSU	1	-	-	-	2	1	4
TSU	1	-	1	-	-	1	3
TTU	1	-	-	1	-	-	2
UOM	3	-	-	-	-	-	3
ChSCC	-	-	-	-	-	-	-
CISCC	-	-	-	-	-	1	1
CoSCC	-	-	-	-	-	-	-
DSCC	1	-	-	-	-	-	1
JSCC	-	-	-	-	-	-	-
MSCC	-	-	-	-	-	-	-
NaSCC	-	-	1	-	-	-	1
NeSCC	-	-	-	-	-	-	-
PSCC	-	-	-	-	-	-	-
RSCC	-	-	-	-	-	-	-
STCC	-	-	-	-	-	-	-
VSCC	-	-	-	-	-	-	-
WSCC	-	-	-	-	-	-	-
TCAT Combined	1	-	2	-	1	2	6
Subtotal	8	-	4	1	5	6	24
Grand Total	15	71	18	7	9	11	131

Tennessee Board of Regents

Contracts Approved September 1, 2016 through November 15, 2016

Contract ID	Contract Type	Contractor	Dept./Institution	Commodity	Yearly Amount	System-wide	Start Date	End Date	Competitive
105708	Professional Service	Columbia University, Community College Rsrch Ctr	Academics	Memo of Understanding	\$0.00		5/1/2015	4/30/2017	
105769	Service Agreement	Tennessee Business Roundtable	Academics	Other - Services	\$35,000.00		9/2/2016	6/30/2017	
105838	Professional Service	University of Memphis	Academics	Consulting	\$51,001.00		10/1/2016	9/30/2017	
105846	Professional Service	TN Foreign Language Institute	Academics	Other-Services	\$22,000.00		10/17/2016	6/30/2017	
105892	Professional Service	Sitelmpove, Inc.	Academics	Computer Software	\$200,000.00	yes	11/1/2016	10/31/2021	yes
105904	Professional Service	Harold T. Evensen	Academics	External Reviewer	\$1,500.00		12/11/2016	1/12/2017	
105935	Service Agreement	University of Virginia	Academics	Other - Services	\$0.00		10/25/2016	10/24/2018	
105894	Hotel/Lodging Agreement	Embassy Suites Nashville Airport	Chancellor's Office	Lodging	\$0.00		11/30/2016	12/1/2016	
105862	Cooperative Agreement	Tennessee Department of Education	Comm. Colleges	Cooperative Educational Offerings	\$0.00		1/1/2017	12/31/2019	
105864	Professional Service	Strata Information Group	Comm. Colleges	Training	\$46,620.00		1/29/2016	7/31/2017	
105899	Cooperative Agreement	Regions Bank - Sam Huston Odom Trust	Comm. Colleges	Other	\$35,000.00		9/3/2015	10/28/2017	
105745	Service Agreement	Tennessee Technological University	COSCC	Cooperative Educational Offerings	\$0.00		7/1/2016	6/30/2021	
105766	Professional Service	Virtual Officeware LLC	ETSU	Computer Software	\$324,185.00		9/12/2016	9/11/2021	yes
105902	Lease Agreement	Junior Achievement	Facilities	Lease of Space	\$0.00		10/1/2016	9/30/2019	
105267	Service Agreement	Comcast Holdings Corp.	MTSU	Other - Services	\$59,400.00		11/1/2015	10/31/2020	yes
105822	Dual Services Extra Compensation	Tennessee Board of Regents - Carol Puryear	MTSU	Teaching	\$2,260.65		8/22/2016	12/8/2016	
102488	Clinical Affiliation	Erlanger Health Systems-MSN / HIT (see comments)	Nursing/AH	Clinical Experience	\$0.00		5/15/2012	5/15/2017	
103073	Clinical Affiliation	Rural Medical Services	Nursing/AH	Clinical Experience	\$0.00		2/26/2013	2/28/2018	
103623	Clinical Affiliation	Premier Women's Health Center-OB/GYN Associates	Nursing/AH	Clinical Experience	\$0.00		9/26/2013	9/25/2018	
103933	Clinical Affiliation	Citizens for Lake County Primary Care, Inc.	Nursing/AH	Clinical Experience	\$0.00		3/17/2014	3/16/2019	
104580	Clinical Affiliation	J Howard Rupard, MD & Shelbyville Medical Group	Nursing/AH	Clinical Experience			12/16/2014	12/15/2019	
104607	Clinical Affiliation	Clinch Valley Physician Associates LLC	Nursing/AH	Clinical Experience	\$0.00		1/12/2015	1/11/2020	
104648	Clinical Affiliation	Volunteer Pain Management LLC	Nursing/AH	Clinical Experience	\$0.00		10/20/2016	10/19/2021	
104679	Clinical Affiliation	Lunceford Family Health Center	Nursing/AH	Clinical Experience			2/26/2015	2/25/2020	
104832	Clinical Affiliation	Tennessee Orthopaedic Alliance	Nursing/AH	Clinical Experience	\$0.00		5/7/2015	5/6/2020	
105171	Clinical Affiliation	Maury Regional Hospital & Affiliates	Nursing/AH	Clinical Experience	\$0.00		8/12/2016	8/11/2021	
105559	Clinical Affiliation	Texas Tech University El Paso	Nursing/AH	Clinical Experience			5/16/2016	5/15/2021	
105624	Clinical Affiliation	HCA Physician Services Group	Nursing/AH	Clinical Experience	\$0.00		6/24/2016	6/23/2019	
105630	Clinical Affiliation	New Mexico State University	Nursing/AH	Clinical Experience	\$0.00		6/27/2016	6/26/2021	
105631	Clinical Affiliation	Winn Army Community Hospital	Nursing/AH	Clinical Experience	\$0.00		6/27/2016	6/26/2021	
105661	Clinical Affiliation	Camden Clark Medical Center	Nursing/AH	Clinical Experience	\$0.00		7/8/2016	7/7/2021	
105668	Clinical Affiliation	Ralph H. Johnson VA Medical Center	Nursing/AH	Clinical Experience	\$0.00		7/15/2016	7/14/2021	
105700	Clinical Affiliation	Thomas Health Sys.St. Francis dept.HealthScope	Nursing/AH	Clinical Experience	\$0.00		8/3/2016	12/31/2017	
105710	Clinical Affiliation	Florida State College - Jacksonville	Nursing/AH	Clinical Experience	\$0.00		8/9/2016	8/8/2021	

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105712	Clinical Affiliation	Marable Personal Healthcare	Nursing/AH	Clinical Experience	\$0.00		8/11/2016	8/10/2021	
105713	Clinical Affiliation	Four Seasons	Nursing/AH	Clinical Experience	\$0.00		8/11/2016	8/10/2021	
105721	Clinical Affiliation	Venkat Reddy Family Practice	Nursing/AH	Clinical Experience	\$0.00		8/16/2016	8/15/2021	
105722	Clinical Affiliation	Namaste OB/GYN, PLLC	Nursing/AH	Clinical Experience	\$0.00		8/17/2016	8/16/2021	
105725	Clinical Affiliation	University General Surgeons	Nursing/AH	Clinical Experience	\$0.00		8/19/2016	8/18/2021	
105728	Clinical Affiliation	Kent State University	Nursing/AH	Clinical Experience	\$0.00		8/23/2016	8/23/2021	
105738	Clinical Affiliation	Academy Children's Clinic	Nursing/AH	Clinical Experience	\$0.00		8/24/2016	8/23/2021	
105739	Clinical Affiliation	West Wilson Family Practice Center, P.C.	Nursing/AH	Clinical Experience	\$0.00		8/24/2016	8/23/2021	
105743	Clinical Affiliation	Delta Clinics dba Heart and Vascular Ctr	Nursing/AH	Clinical Experience	\$0.00		8/29/2016	8/28/2021	
105749	Clinical Affiliation	Blue Ridge Physicians for Women	Nursing/AH	Clinical Experience	\$0.00		8/29/2016	8/28/2021	
105750	Clinical Affiliation	Community Medical Care	Nursing/AH	Clinical Experience	\$0.00		8/29/2016	8/28/2021	
105752	Clinical Affiliation	Pulmonary Medicine Clinic (Jackson)	Nursing/AH	Clinical Experience			8/31/2016	8/30/2021	
105753	Clinical Affiliation	Dallas Nephrology Associates	Nursing/AH	Clinical Experience	\$0.00		8/31/2016	8/30/2021	
105754	Clinical Affiliation	Darsalud Care	Nursing/AH	Clinical Experience	\$0.00		9/1/2016	8/31/2021	
105756	Clinical Affiliation	Performance Medicine (Multiple Sites)	Nursing/AH	Clinical Experience	\$0.00		9/2/2016	9/1/2021	
105757	Clinical Affiliation	University of Tennessee at Martin	Nursing/AH	Clinical Experience	\$0.00		9/6/2016	9/5/2021	
105758	Clinical Affiliation	St. Michael's Health Clinic	Nursing/AH	Clinical Experience	\$0.00		9/6/2016	9/5/2021	
105760	Clinical Affiliation	Access Health Ob-Gyn (West Virginia)	Nursing/AH	Clinical Experience	\$0.00		9/7/2016	9/6/2021	
105802	Clinical Affiliation	Boones Creek Urgent Care	Nursing/AH	Clinical Experience	\$0.00		9/12/2016	9/11/2021	
105804	Clinical Affiliation	Phillips Family Medicine	Nursing/AH	Clinical Experience	\$0.00		9/12/2016	9/11/2021	
105805	Clinical Affiliation	Jasper Medical Center	Nursing/AH	Clinical Experience	\$0.00		9/13/2016	9/12/2021	
105806	Clinical Affiliation	Advanced Women's Health of Nashville	Nursing/AH	Clinical Experience	\$0.00		9/13/2016	9/12/2021	
105808	Subscription Agreement	HIT - AHIMA VLab	Nursing/AH	Computer Software	\$12,000.00		10/1/2016	12/8/2017	
105810	Clinical Affiliation	Hopewell Family Medicine	Nursing/AH	Clinical Experience	\$0.00		9/15/2016	9/14/2021	
105811	Clinical Affiliation	Catawba Valley Medical Center	Nursing/AH	Clinical Experience	\$0.00		9/15/2016	9/14/2018	
105812	Clinical Affiliation	Caring Family Practice (Clarksville)	Nursing/AH	Clinical Experience	\$0.00		9/16/2016	9/15/2021	
105818	Clinical Affiliation	Muse Primary Care & Obstetrics (Katosha Muse MD)	Nursing/AH	Clinical Experience	\$0.00		9/21/2016	9/20/2021	
105819	Clinical Affiliation	Cumberland Surgical	Nursing/AH	Clinical Experience	\$0.00		9/21/2016	9/20/2021	
105820	Clinical Affiliation	Dr. Anthony E Trabue	Nursing/AH	Clinical Experience	\$0.00		9/21/2016	9/20/2021	
105829	Clinical Affiliation	Resurgia Health Solutions	Nursing/AH	Clinical Experience	\$0.00		9/29/2016	9/28/2021	
105830	Clinical Affiliation	People First Primary & Urgent Care	Nursing/AH	Clinical Experience	\$0.00		9/29/2016	9/28/2021	
105837	Clinical Affiliation	WNC Family Medical Center (Western North Carolina)	Nursing/AH	Clinical Experience	\$0.00		10/4/2016	10/3/2021	
105843	Clinical Affiliation	Apex Cardiology dba The Rickard Clinic	Nursing/AH	Clinical Experience	\$0.00		10/6/2016	10/5/2021	
105849	Clinical Affiliation	Westbrook Medical Center	Nursing/AH	Clinical Experience	\$0.00		10/13/2016	10/12/2021	
105865	Clinical Affiliation	BlueSky HouseCalls	Nursing/AH	Clinical Experience	\$0.00		10/17/2016	10/16/2021	
105870	Clinical Affiliation	Busby Clinic	Nursing/AH	Clinical Experience	\$0.00		10/20/2016	10/19/2021	
105872	Clinical Affiliation	Complete Health Care (Memphis)	Nursing/AH	Clinical Experience	\$0.00		10/20/2016	10/19/2021	
105873	Clinical Affiliation	Acts Medical Clinic	Nursing/AH	Clinical Experience	\$0.00		10/20/2016	10/19/2021	
105874	Clinical Affiliation	American Behavioral Consultants	Nursing/AH	Clinical Experience			10/20/2016	10/19/2021	
105878	Clinical Affiliation	Allergy & ENT Associates of Middle Tennessee	Nursing/AH	Clinical Experience	\$0.00		10/20/2016	10/19/2021	
105882	Clinical Affiliation	Senior Medical Services	Nursing/AH	Clinical Experience	\$0.00		10/21/2016	10/20/2021	
105883	Clinical Affiliation	Mostellar Medical Center	Nursing/AH	Clinical Experience	\$0.00		10/21/2016	10/20/2021	
105885	Clinical Affiliation	Primary Care Clinic	Nursing/AH	Clinical Experience	\$0.00		10/21/2016	10/20/2021	
105886	Clinical Affiliation	Knoxville Center for Reproductive Health	Nursing/AH	Clinical Experience	\$0.00		10/21/2016	10/20/2021	

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105887	Clinical Affiliation	Internal Medicine Associates (Etowah)	Nursing/AH	Clinical Experience	\$0.00		10/24/2016	10/23/2021	
105888	Clinical Affiliation	Hilcrest Clinic, PC	Nursing/AH	Clinical Experience	\$0.00		10/24/2016	10/23/2021	
105889	Clinical Affiliation	Mountain Family Practice	Nursing/AH	Clinical Experience	\$0.00		10/24/2016	10/23/2021	
105890	Clinical Affiliation	Pediatric Care Unlimited, Inc	Nursing/AH	Clinical Experience	\$0.00		10/24/2016	10/23/2021	
105891	Clinical Affiliation	Women's Center at Crisp Regional	Nursing/AH	Clinical Experience	\$0.00		10/24/2016	10/23/2021	
105897	Clinical Affiliation	Northshore University Health System	Nursing/AH	Clinical Experience	\$0.00		10/28/2016	10/27/2021	
105898	Clinical Affiliation	Fast Pace Urgent Care Clinic - Subsidiaries AA	Nursing/AH	Clinical Experience	\$0.00		10/28/2016	10/27/2021	
105907	Clinical Affiliation	Partners in Care (Chattanooga)	Nursing/AH	Clinical Experience	\$0.00		11/4/2016	11/3/2021	
105909	Clinical Affiliation	Southcoast Medical Group	Nursing/AH	Clinical Experience	\$0.00		11/7/2016	11/6/2021	
105744	Professional Service	Pellissippi State Foundation	PSTCC	Foundation Duties	\$0.00		9/1/2016	6/30/2017	
105868	Revenue	Rudd Seeley Wallis, LLC	PSTCC	Other - Services	\$1,800,000.00		11/7/2016	12/7/2016	yes
104407	Professional Service	Smarthinking, Inc.	RODP	Other - Services	\$37,500.00	yes	10/1/2016	9/30/2017	yes
104503	Service Agreement	ProctorU	RODP	Other - Services	\$450,000.00	yes	10/1/2015	9/30/2018	yes
105614	Professional Service	Skyfactor Benchworks	RODP	Consulting	\$4,887.35		8/1/2016	7/31/2017	
105684	Professional Service	ETSU Assessment and Evaluation	RODP	Consulting	\$100,000.00		7/1/2016	6/30/2017	
105763	Dual Service	VSCC Faculty Mentors	RODP	Mentoring	\$8,999.80		8/1/2016	12/31/2016	
105765	Dual Service	VSCC Faculty Mentors	RODP	Mentoring	\$7,059.00		8/1/2016	7/31/2017	
105770	Dual Service	ETSU Faculty Mentors	RODP	Mentoring	\$21,856.05		8/1/2016	7/31/2017	
105771	Dual Service	ETSU Faculty Mentor	RODP	Mentoring	\$1,840.20		8/1/2016	12/31/2016	
105772	Dual Service	MTSU Faculty Mentor - Lindsey Bier	RODP	Mentoring	\$1,840.20		8/1/2016	12/31/2016	
105773	Dual Service	MTSU Nursing Faculty Mentors	RODP	Mentoring	\$23,922.60		8/1/2016	7/31/2017	
105774	Dual Service	MTSU Faculty Mentor - Jimmy Williams	RODP	Mentoring	\$5,294.25		8/1/2016	7/31/2017	
105775	Dual Service	PSTCC Faculty Mentors	RODP	Mentoring	\$19,412.25		8/1/2016	7/31/2017	
105776	Dual Service	PSTCC Faculty Mentors	RODP	Mentoring	\$4,117.75		8/1/2016	12/31/2016	
105777	Dual Service	STCC Faculty Mentors	RODP	Mentoring	\$5,294.25		8/1/2016	7/31/2017	
105778	Dual Service	STCC Faculty Mentors	RODP	Mentoring	\$3,529.50		8/1/2016	12/31/2016	
105779	Dual Service	TSU Faculty Mentors	RODP	Mentoring	\$13,285.50		8/1/2016	7/31/2017	
105781	Dual Service	NeSCC Faculty Mentors	RODP	Mentoring	\$4,293.80		8/1/2016	12/31/2016	
105782	Dual Service	NSCC Faculty Mentors	RODP	Mentoring	\$5,520.60		8/1/2016	7/31/2017	
105783	Dual Service	NSCC Faculty Mentors	RODP	Mentoring	\$1,840.20		8/1/2016	12/31/2016	
105784	Dual Service	RSCC Faculty Mentors	RODP	Mentoring	\$3,529.95		8/1/2016	12/31/2016	
105785	Dual Service	TTU Faculty Mentors	RODP	Mentoring	\$1,764.75		8/1/2016	12/31/2016	
105786	Dual Service	TTU Faculty Mentors	RODP	Mentoring	\$5,520.60		8/1/2016	7/31/2017	
105787	Dual Service	MSCC Faculty Mentors	RODP	Mentoring	\$3,454.95		8/1/2016	12/31/2016	
105788	Dual Service	JSCC Faculty Mentors	RODP	Mentoring	\$1,840.20		8/1/2016	12/31/2016	
105789	Dual Service	APSU Faculty Mentors	RODP	Mentoring	\$1,764.75		8/1/2016	12/31/2016	
105790	Dual Service	APSU Faculty Mentors	RODP	Mentoring	\$29,443.20		8/1/2016	7/31/2017	
105791	Dual Service	CLSCC Faculty Mentors	RODP	Mentoring	\$3,604.95		8/1/2016	12/31/2016	
105792	Dual Service	COSCC Faculty Mentors	RODP	Mentoring	\$4,117.75		8/1/2016	12/31/2016	
105793	Dual Service	ChSCC Faculty Mentors	RODP	Mentoring	\$12,881.40		8/1/2016	7/31/2017	
105794	Dual Service	ChSCC Faculty Mentors	RODP	Mentoring	\$5,882.50		8/1/2016	12/31/2016	
105795	Dual Service	DSCC Faculty Mentors	RODP	Mentoring	\$12,881.40		8/1/2016	7/31/2017	
105796	Dual Service	UOM - Colin Chapell	RODP	Mentoring	\$6,102.00		8/1/2016	12/31/2016	
105797	Dual Service	UOM - Belinda Fleming	RODP	Mentoring	\$6,102.00		8/1/2016	7/31/2017	
105798	Dual Service	UOM - Mary Elliott	RODP	Mentoring	\$6,102.00		8/1/2016	7/31/2017	
105799	Dual Service	UOM - Leonia Houston	RODP	Mentoring	\$6,102.00		8/1/2016	7/31/2017	
105800	Dual Service	WSCC Faculty Mentors	RODP	Mentoring	\$4,218.35		8/1/2016	12/31/2016	
105924	Dual Service	MTSU - Lindsey Bier	RODP	Mentoring	\$3,680.40		1/1/2017	7/31/2017	
105928	Dual Service	RSCC Faculty Mentors	RODP	Mentoring	\$7,059.00		1/1/2017	7/31/2017	



TENNESSEE BOARD OF REGENTS

Office of Colleges of Applied Technology

1 Bridgestone Park | Nashville, TN 37214-2428 | Phone 615.366.4470 | Fax 615.366.3999 | www.tbr.edu

MEMORANDUM

To: David Gregory, Chancellor
Tennessee Board of Regents
From: James D. King, Vice Chancellor
Tennessee Colleges of Applied Technology
Date: October 31, 2016
Re: TCAT Newbern – Industrial Maintenance Program

Handwritten signature of James D. King CT

Director Donna Hastings has submitted a request to implement a hybrid training option for the Industrial Maintenance Program at the TCAT Newbern at the main campus. The hybrid training will utilize both theory and lab work with much of the theory training being conducted offsite. This will allow flexibility for students to maintain employment while being enrolled in school. Students are expected to study at home on their own time and come to campus to complete hands-on labs and receive individual instruction from the instructor. All testing would be completed on the campus. A complete description is shown in section I.B. Statement of Proposed Action and Scope in the attached document.

The objective for this change is to make the industrial maintenance program more attractive to individuals working night shifts at local plants and to make the program more accessible to individuals that cannot come to classes five days a week. The flexibility of being able to work from home to complete the theory (book) portion of the program should entice potential students to enroll.

The hybrid option for the Newbern campus Industrial Maintenance program, if approved, would begin November 2016.

As mentioned in the attached document, the delivery method is the only change that will occur in the curriculum for Industrial Maintenance at the Newbern campus.

In accordance with TCAT – 060 TCAT Programs, Changes and Modifications, this information is provided for your consideration and approval. This proposal is submitted for your consideration in response to the requirements of our accreditation board.

If you have questions or concerns please contact Dr. Carol G. Puryear at carol.puryear@tbr.edu.

APPROVAL:

Signature of David Gregory, Chancellor

11-14-16
Date

Program Modification Proposal

Industrial Maintenance – Newbern, Tennessee

I. General Information

A. Tennessee College of Applied Technology-Newbern

Tennessee College of Applied Technology-Newbern
340 Washington Street
Newbern, TN 38059
731-627-2511
Fax: 731-627-2310
www.tcatnewbern.edu

B. Statement of Proposed Action and Scope

The Tennessee College of Applied Technology-Newbern proposes to modify its existing, traditional Industrial Maintenance Program, located at the main campus, to a Hybrid training option.

In 2013, the Tennessee College of Applied Technology-Newbern's Industrial Maintenance program, located at the Union City campus, was granted permission to include an option for hybrid training. As currently performed on the Union City campus, hybrid training will utilize both theory and lab work with much of the theory training being conducted off-site. This will allow flexibility for students to maintain employment while being enrolled in school. The hybrid option for the Newbern campus Industrial Maintenance program, if approved, would begin November 2016.

We are confident we can attract more students to the industrial maintenance class in Newbern, Tennessee, if we offer industrial maintenance as a hybrid class. Students would study at home on their own time and come to campus to complete hands-on labs and get individual instruction from the instructor. All testing would be completed on campus.

With a class of 20 students, ten (10) students would attend class on Monday and Tuesday each week to work on lab projects, interact with the instructor, and test; Wednesday and Thursday these ten (10) students would do their designated theory work at home. The other ten (10) students would have theory work to complete at their leisure on Monday and Tuesdays but would come to campus on Wednesday and Thursday each week for lab projects, interaction with the instructor and tests. All 20 students would attend class every Friday to interact with the entire class, catch up on work they might need assistance with, and general course work.

All students would be enrolled in class full time or 30 hours per week.

C. Proposed Implementation Date

We propose to implement this schedule beginning Fall 2016 term.

D. Objectives

The objective is to make the industrial maintenance program more attractive to individuals working night shifts at local plants and to make the program more accessible to individuals that cannot come to class five days a week. The flexibility of being able to work from home to complete the theory (book) portion of the program should entice potential students to enroll.

II. Program Supply and Demand Rationale

West Tennessee, and specifically Dyer County and Obion County, has had past plant closures. These past plant closures have created new students for TCAT-Newbern, and with recent businesses relocating to the area, numerous opportunities have been created. Even with a roster of 20 students, current industry inquiries for students/graduates occur so frequently that the demand is hard to meet.

Two companies in Arkansas and Missouri (Norandal and TMK Ipsco) recently had large lay-offs and/or closed completely. TCAT-Newbern is now training students from each industry and the students are required to attend full-time in order to receive funding for training. If our daytime programs are full at TCAT-Newbern, these students have fewer options other than to attend a community college or travel a greater distance to a different TCAT. A hybrid schedule would minimize these issues.

We are confident many of the individuals will be able to attend classes with a hybrid schedule, complete their studies and job duties, and be ready for a new career in industrial maintenance. We are also confident family responsibilities prevent some individuals from attending our traditional classes and these individuals will be able to enroll in the hybrid program due to its flexibility.

III. Estimated Enrollment and Program Completers

Typically only 20 students can be enrolled in a program such as industrial maintenance due to the hands-on labs that must be perfected by each student in the traditional training scenario. We are confident one instructor can manage approximately 26 full-time students when the hybrid training model is introduced.

Our current completion rate in the traditional Industrial Maintenance program is 47% and rapidly improving. A contributing factor for our current completion rate is because we have lost several students due to the burdens placed on their families from attending the traditional, full-time 30 hour program. We feel the hybrid program will create the flexibility some students need who cannot attend school five days a week, which will vastly contribute to the increase of our current completion rate.

Curriculum

The current curriculum teaching electrical, hydraulics/pneumatics, motors and motor controls, PLC, robotics, and welding will still be in place and taught in full. The delivery method is the only change we will see in the curriculum for Industrial Maintenance at the Newbern Campus.

IV. Facilities

This Industrial Maintenance program is presently being taught at the main campus located at 340 Washington Street, Newbern, Tennessee.

V. Signature of Director and Date Signed

Donna Hastings

August 2, 2016

Donna Hastings, Director

Date Signed

REPORT OF THE COMMITTEE ON AUDIT

November 15, 2016

The Committee on Audit met in regular session on November 15, 2016 at the Tennessee Board of Regents system office. A quorum was present. In attendance were system office staff, the Board's Vice Chair, Regent Emily Reynolds, and other Board members, including the following Audit Committee members:

Regent Tom Griscom, Audit Committee Chair
Regent Greg Duckett
Regent Fran Marcum
Regent J. Parker Smith

Regent Griscom noted an October 2016 letter of recognition received from Justin Wilson, Comptroller of the Treasury. The letter reported that the Comptroller's Office had audited 18 of 56 state agencies receiving federal funds for the State's fiscal year ended June 30, 2015 *Single Audit* report, with 7 of the agencies having no audit findings. He shared that 4 of the 7 agencies with no findings were universities in the TBR system, including Austin Peay State University, East Tennessee State University,

Middle Tennessee State University and The University of Memphis. This letter is included as Attachment A to these minutes.

Regent Griscom called on Chief Audit Executive Tammy Birchett for a report on the TBR internal auditor's fall training retreat. Mrs. Birchett provided a summary of the training and topics of discussion during the retreat, including discussion of the FOCUS Act and the work of Audit Committees.

Item I, Impact of the Focus Act on Internal Audit Functions, was presented by Chancellor David Gregory and Tammy Birchett, Chief Audit Executive (CAE). Chancellor Gregory provided background information on existing internal audit statutes. Mrs. Birchett provided the Committee a letter she sent to the Director of the Division of State Audit to summarize the topics discussed on October 12, 2016, with staff from State Audit, the Tennessee Higher Education Commission and the TBR. The Director of State Audit affirmed agreement with the summary by email to CAE Birchett on November 8, 2016. The summary recognizes the fiduciary role of the TBR for budgets of the universities and the recommendation that the

TBR system audit office provide coordination of certain internal audit activities, including audits of chief executives. Chancellor Gregory emphasized that TBR had not sought to retain oversight for internal audit activities, but had sought the most accountable practices for these activities; he noted that the parties agreed that the coordination by the system office internal auditor was to avoid potential conflicts of interests for the university auditors. This item was for informational purposes and required no action.

Item II, Review of Audit Committee Charter and Responsibilities, was presented by Tammy Birchett. Under the section entitled “Meetings,” Regent Griscom recommended changing the first sentence to replace the word “annually” with “quarterly” to reflect the Committee’s actual meeting schedule. The revised sentence will read, “The Audit Committee shall meet as necessary, but at least quarterly.” The Committee voted to approve the change.

Item III, Informational Reporting, included four items. Item III.a., Review of Comptroller’s Office Audit Reports, consisted of a discussion of

financial and compliance audit reports issued by the Comptroller's Office during the last quarter. Regent Griscom commented on a repeat finding for Motlow State Community College and asked that the chief auditor ensure the follow-up review was reported to the Committee. He also asked that repeat findings be shared with other institutions to help prevent repeat issues or the same findings at other campuses. Tammy Birchett confirmed that findings were routinely shared with chief business officers at quarterly meetings of the Business Affairs Sub-Council. She noted that the TBR senior staff had discussed findings and agreed that Information Technology (IT) findings should also be shared at the quarterly IT Sub-Council meetings in the future. The Comptroller's Office audit reports issued for TBR institutions are summarized in Attachment B to these minutes. This item was for informational purposes and required no action.

Item III.b., Review of Corrective Actions on Performance Audit Findings, was a progress report of the corrective actions taken by the Tennessee Board of Regents staff on findings included in the Comptroller's Office's performance audit of the system, issued in January 2014. Mrs.

Birchett reviewed the most recent corrective actions for the finding that recommended students receive credit for all transfer credits, noting the work performed by the system on the Tennessee Transfer Pathways. Regent Griscom asked if the Transfer Pathways procedures were driven by the TBR system office or by the individual institutions. Chancellor Gregory replied that the Transfer Pathways process is a system-level process with input from the institutions. He noted that not all pathways have been implemented and that this will be an ongoing project.

For a finding regarding foundation agreements, Mrs. Birchett commented that all of the community colleges except two had revised their foundation agreements to comply with the TBR Foundation policy that was revised in 2015. Two community colleges and the Tennessee Colleges of Applied Technology Foundation agreements are currently being revised. The Division of State Audit of the Comptroller's Office had agreed that the universities could wait until the state university boards are established to modify their foundation agreements. This item was for informational purposes and required no action.

Item III.c., Review of Internal Audit Reports, consisted of a discussion of internal audit reports issued during the last quarter, including 1) ETSU, Miscellaneous Course Fees; 2) UOM, Building Access & Key Control; and 3) VSCC, EMT and Paramedic Program Investigation. A list of all reports issued during the quarter are included as Attachment C to these minutes. This item was for informational purposes and required no action.

Item III.d., Review of Annual Audits and Expenses for the Chancellor and Presidents, included a summary of the results from internal audits of offices selected for audit and a summary of the expenses of all offices for the year ended June 30, 2016. Audits were performed of the TBR Chancellor's expenses and the president's expenses for East Tennessee State University, Middle Tennessee State University, The University of Memphis, Chattanooga State Community College, Dyersburg State Community College, Nashville State Community College, Roane State Community College, and Southwest Tennessee Community College. Mrs. Birchett noted significant repair and renovation expenses on the president's

residence by Tennessee Technological University and legal-related expenses by The University of Memphis. This item was for informational purposes and required no action.

Item IV., Review of Revisions to Fiscal Year 2017 Internal Audit Plans, were presented to the Committee. Most revisions to the plans were needed because of changes in staffing and changes in audit priorities, including the addition of unscheduled investigations. The Committee voted to approve the audit plans as presented. The audit plans are included as Attachment D to these minutes.

Item V., Review of Salaries and Staffing for System-Wide Internal Audit, included two items. Item V.a., Review of Salaries and Budgets for System Auditors, was presented by Chief Audit Executive Birchett. The CAE commented on the salaries of the system and campus audit staff members and budgets by institution. Mrs. Birchett also noted there had been no significant changes since the prior year and that changes included cost of living adjustments or adjustments resulting from the implementation of compensation studies at some campuses. Regent Griscom commented on

that the Nashville State internal auditor position had been vacant since 2015 and asked if the system office had provided assistance with the search. Tammy Birchett commented that the college had reported a lack of qualified candidates and that the system office had tried to assist the college by providing the position posting to professional associations. She also noted that the pool of candidates was recently approved for interviews. This item was for informational purposes and required no action.

Item V.b., Review of Salaries for Office of System-wide Internal Audit, included a review of salaries for the five auditors in the system office. The Chief Audit Executive noted changes from the prior year included cost of living adjustments and one equity increase. The Committee voted to approve the salaries in a roll call vote.

There being no further business to come before the Committee on Audit, the meeting was adjourned.

Respectfully submitted,

Committee on Audit

Tom Griscom, Committee Chair

Attachment A
Letter to Regent Griscom from the Comptroller of the Treasury



STATE OF TENNESSEE
COMPTROLLER OF THE TREASURY
DEPARTMENT OF AUDIT
DIVISION OF STATE AUDIT
SUITE 1500, JAMES K. POLK STATE OFFICE BUILDING
565 DEADERICK STREET
NASHVILLE, TENNESSEE 37243-1402

PHONE (615) 491-
7897
FAX (615) 532-2765

October 27, 2016

Mr. Tom Griscom, Audit Committee Chair
Tennessee Board of Regents
540 Whitehall Road
Chattanooga, TN 37405

Dear Mr. Griscom:

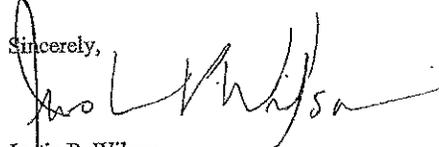
As you know, each year the Comptroller of the Treasury's Division of State Audit conducts audits of certain federal programs as part of the Tennessee Single Audit. We review the state's systems of internal control over these federally funded programs and the state's compliance with program regulations. Our audit objective is to determine Tennessee's compliance with federal requirements regarding how the federal funds were used.

For the fiscal year 2015 *Single Audit*, based on federal guidelines, we audited 31 major federal programs in 18 of the 56 state agencies that received federal funds. Seven of these state agencies had no findings. Four of these seven were the University of Memphis, Middle Tennessee State University, East Tennessee State University, and Austin Peay State University.

This is a true reflection of financial integrity.

Thank you for making government work better!

Sincerely,


Justin P. Wilson
Comptroller of the Treasury

cc:
Mr. David Gregory, Acting Chancellor Tennessee Board of Regents
Dr. M. David Rudd, President University of Memphis
Dr. Sidney A. McPhee, President Middle Tennessee State University
Dr. Brian Noland, President East Tennessee State University
Dr. Alisa White, President Austin Peay State University

Attachment B
Summary of Comptroller's Office Audit Reports
Issued During the Quarter

Tennessee Board of Regents

Audit Committee

November 15, 2016

Review of Comptroller's Office Audit Reports

Financial and Compliance Audits— No Findings Reported

Institution	For the Year Ended	Fairness of Financial Statement Presentation	Report on Internal Control	Report on Compliance	Findings
Dyersburg State Community College	June 30, 2015	Unmodified Opinion	No findings	No instances of noncompliance required to be reported	0

Financial and Compliance Audits—Findings Reported.

Institution	For the Year Ended	Fairness of Financial Statement Presentation	Report on Internal Control	Report on Compliance	Findings
Motlow State Community College	June 30, 2015	Unmodified Opinion	One finding was identified as a significant deficiency	No instances of noncompliance required to be reported	1

Finding 1 – As noted in the prior audit, the college did not provide adequate internal controls in one specific area

As noted in the prior audit, Motlow State Community College did not design and monitor proper internal controls. We observed a condition in violation of college policies and/or industry-accepted best practices.

Management's Comment – Management concurred with the audit finding and recommendation and indicated additional controls were being implemented over the specific area.

Institution	For the Year Ended	Fairness of Financial Statement Presentation	Report on Internal Control	Report on Compliance	Findings
Pellissippi State Community College	June 30, 2015 and June 30, 2014	Unmodified Opinion	One finding was identified as a significant deficiency	No instances of noncompliance required to be reported	1

Finding 1 – The college did not provide adequate internal controls in two specific areas

Pellissippi State Community College did not design and monitor internal controls in specific areas. The finding noted conditions in violation of college policies and/or industry-accepted best practices.

Management's Comment – Management concurred with the audit finding and recommendation and indicated corrective action was being taken to ensure internal controls are strengthened in the two specific areas and would be fully implemented by December 13, 2016.

Tennessee Board of Regents
Audit Committee
November 15, 2016
Review of Comptroller's Office Audit Reports

Financial and Compliance Audits—Findings Reported (continued)

Institution	For the Year Ended	Fairness of Financial Statement Presentation	Report on Internal Control	Report on Compliance	Findings
Roane State Community College	June 30, 2015 and June 30, 2014	Unmodified Opinion	One finding was identified as a significant deficiency	No instances of noncompliance required to be reported	1
<p>Finding 1 – The college did not provide adequate internal controls in three specific areas Roane State Community College did not design and monitor internal controls in specific areas. The report noted conditions in violation of college policies and/or industry-accepted best practices.</p> <p>Management's Comment – Management concurred with the audit finding and recommendation and indicated policies and procedures would be reviewed to implement additional controls over the specific areas.</p>					

Institution	For the Year Ended	Fairness of Financial Statement Presentation	Report on Internal Control	Report on Compliance	Findings
Walters State Community College	June 30, 2015 and June 30, 2014	Unmodified Opinion	One finding was identified as a significant deficiency	No instances of noncompliance required to be reported	1
<p>Finding 1 –The college did not provide adequate internal controls in two specific areas Walters State Community College did not design and monitor proper internal controls. The audit report noted a condition in violation of college policies and/or industry-accepted best practices.</p> <p>Management's Comment – Management concurred with the audit finding and recommendation and indicated effective controls were being implemented to ensure compliance with requirements including ongoing monitoring of risk and controls over the specific areas.</p>					

Internal Audit Follow-Up: An internal audit follow-up report on reports with findings and will be presented to the Audit Committee at a subsequent meeting.

Attachment C

Summary of Internal Audit Reports and Investigations Issued During the Quarter

Internal Audit Reports for Informational Purposes

ETSU	Miscellaneous Course Fees
UOM	Building Access & Key Control
VSCC	EMT Paramedic Program

Attachment D

**Approved Internal Audit Plans for the
Fiscal Year Ended June 30, 2017**

Austin Peay State University
Internal Audit Plan
Fiscal Year Ending June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status	
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours				Percentage
Required by State	R	FM	MTSU President Expenses Audit FY2016	150.0	99.8	-50.3	-33.5%	Fm 2	74.5	25.3	25.3%	September 2016	Completed
Required by State Audit	R	FM	State Audit Follow up	75.0	75.0	0.0	0.0%		0.0	75.0	100.0%	May 2017	Scheduled
Required by Conference	R	AT	OVC Special Assistance Fund 2016	112.5	112.5	0.0	0.0%		107.0	5.5	4.9%	June 2016	Completed
	I	IA	APSU 16-04	18.7	7.5	-11.2	-59.9%	Fm 2	7.0	0.5	6.7%	June 2016	Completed
	I	FM	APSU 17-01	0.0	2.0	2.0	NA		2.0	0.0	1.2%	July 2016	Completed
	I	IA	APSU 17-02	0.0	52.5	52.5	NA		51.5	1.0	1.9%	August 2016	Completed
	I	IA	APSU 17-03	0.0	24.8	24.8	NA		22.5	2.3	9.1%	August 2016	Completed
	I	FM	APSU 17-04	0.0	37.5	37.5	NA		0.0	37.5	100.0%	October 2016	Scheduled
	I	IS	Unscheduled Investigations	150.0	150.0	0.0	0.0%		0.0	150.0	100.0%	July 2016	Scheduled
	F	IS	Follow up	150.0	150.0	0.0	0.0%		55.0	95.0	63.3%	June 2016	In Progress
	C	IS	General Consultation	150.0	75.0	-75.0	-50.0%	Fm 3	32.5	42.5	56.7%	July 2016	In Progress
	S	IS	FOCUS Transition Taskforce	184.5	184.5	0.0	0.0%		43	141.5	76.7%	July 2016	In Progress
	S	IA	Study Abroad	55.8	50.3	-5.5	-9.8%		20.5	35.8	63.6%	April 2016	Completed
	S	AX	Camps and Individual Instruction	100.0	99.8	-0.3	-0.3%		108.0	-8.3	-8.3%	June 2016	Completed
	S	SS	Tests for Vets	0.0	22.0	22.0	NA		0.0	22.0	100.0%	November 2016	Scheduled
	C	FM	Grants Consulting	0.0	75.0	75.0	NA	Fm 3	79.0	-4.0	-5.3%	September 2016	Completed
	S	IA	BELPS and Honors - MTR	112.5	75.0	-37.5	-33.3%	Fm 2	6.0	69.0	92.0%	October 2016	Scheduled
	S	FM	Department of Music - Expense Transfers	100.0	97.5	-2.5	-2.5%		0.0	97.5	100.0%	October 2016	Scheduled
	M	IS	Risk Assessment Revisited	112.5	112.5	0.0	0.0%		0.0	112.5	100.0%	December 2016	Scheduled
4	A	PP	Emergency Preparedness	200.0	198.8	-1.3	-0.6%		0.0	198.8	100.0%	November 2016	Scheduled
3.7	A	FM	Bad Debt Expense	0.0	112.5	112.5	NA	Fm 1	1.0	111.5	99.1%	December 2016	Scheduled
3.5	A	FM	Cash Receipting	150.0	150.0	0.0	0.0%		0.0	150.0	100.0%	February 2017	Scheduled
3.3	A	FM	Payroll - Fictitious Employees	120.0	150.0	30.0	25.0%		0.0	150.0	100.0%	March 2017	Scheduled
3.2	A	FM	Wire Transfers	112.5	112.5	0.0	0.0%		0.0	112.5	100.0%	April 2017	Scheduled
3.2	A	FM	Contracts and Procurement Services	0.0	150.0	150.0	NA	Fm 1	0.0	150.0	100.0%	April 2017	Scheduled
Total Planned Audit Hours				2054.0	2382.8	328.8			609.5	1773.3			

Estimated Hours Available For Audits = 2,054

- Audit Types:**
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other
- Functional Areas:**
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

- Status**
Scheduled
In Progress
Completed
Removed

Fm 1 - After analyzing the audit plan and available resources, this audit was added to the audit plan.
Fm 2 - This budget was reduced or increased based on how the review was progressing.
Fm 3 - This consulting engagement was added to the plan, separate from general consulting, since a significant number of hours would be allocated to this the engagement.

East Tennessee State University
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original				Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status	
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours	Percentage				
5.0	A	AT	NCAA Compliance FY 2016	28.5	28.5	0.0	0%	17.5	11.0	98%	Apr 2015	Jul 2016	Completed	
5.0	A	AT	Athletic Ticket Office	249.8	399.8	150.0	60%	262.8	137.0	34%	Jul 2016		In Progress	
5.0	A	FM	WETS FM	200.3	200.3	0.0	0%	3.0	192.3	99%	Sep 2016		In Progress	
5.0	A	FM	Cash Counts and Inventory	39.8	39.8	0.0	0%		39.8	100%	Jun 2017		Scheduled	
5.0	A	FM	Burgars Office	137.3	171.8	34.5	25%	41.0	130.8	76%	Apr 2016		In Progress	
5.0	A	FM	Misc Course Fees	90.0	90.0	0.0	0%	37.3	52.7	59%	Mar 2016	Aug 2016	Completed	
5.0	IA	IA	College of Nursing Clinics	400.0	80.3	-319.7	-80%		80.3	100%	Nov 2016		In Progress	
5.0	A	IA	Johnson City Community Health Ce	160.0	200.3	40.2	25%		200.3	100%	Mar 2017		Scheduled	
5.0	A	IS	Timekeeping FY 2016	20.0	20.3	0.2	1%	23.5	3.3	-16%	Oct 2015	Jul 2016	Completed	
5.0	A	IS	Timekeeping FY 2017	150.0	150.0	0.0	0%	100.0	50.0	33%	Jul 2016		In Progress	
5.0	A	IT	NACHA Web Transactions Data Security FY 2016	125.3	178.5	53.3	43%	95.0	83.5	47%	May 2016		In Progress	
5.0	A	IT	NACHA Web Transactions Data Security FY 2017	166.5	166.5	0.0	0%		166.5	100%	May 2017		Scheduled	
5.0	A	IT	Web Application Security	63.0	132.0	69.0	110%	110.0	22.0	17%	Jun 2015		In Progress	
5.0	A	IT	Third Party Servers FY 2017	150.0	150.0	0.0	0%	69.5	80.5	54%	Sep 2016		In Progress	
5.0	C	IS	General Consulting	75.0	75.0	0.0	0%	0.5	74.5	99%	Jul 2016		In Progress	
5.0	C	IT	IT Consulting	99.8	99.8	0.0	0%	24.0	75.8	76%	Jul 2016		In Progress	
5.0	F	FM	FU- State Audit Follow-up	20.3	20.3	0.0	0%		20.3	100%	Mar 2017		Scheduled	
5.0	F	FM	FU- Access and Diversity Funds	16.5	16.5	0.0	0%		16.5	100%	Jun 2017		Scheduled	
5.0	F	IA	INV1505-FU-Art and Design	12.5	31.5	19.0	152%	9.5	22.0	70%	Apr 2016	Aug 2016	Completed	
5.0	F	IA	FU-Study Abroad	75.0	75.0	0.0	0%		75.0	100%	Jan 2017		Scheduled	
5.0	F	IS	FU-Behavioral Health & Wellness Clinic	50.3	50.3	0.0	0%		50.3	100%	Oct 2016		Scheduled	
5.0	F	IT	FU-PCI Compliance Readiness	50.3	50.3	0.0	0%	2.0	48.3	96%	Sep 2016		In Progress	
5.0	F	IT	FU-ITS Policies and Procedures Review	50.3	50.3	0.0	0%		50.3	100%	Aug 2016		Scheduled	
5.0	F	PP	INV1504-FU-Facilities VA Campus Custodial Staff	24.8	24.8	0.0	0%	5.5	19.3	78%	Jul 2016	Aug 2016	Completed	
5.0	F	SS	FU-Student Health Billing Practices	60.0	93.6	33.6	56%	14.5	79.3	85%	Apr 2016		In Progress	
5.0	F	SS	FU-Financial Aid Administration	50.3	50.3	0.0	0%		16.0	34.3	68%	Aug 2016	Aug 2016	Completed
5.0	I	FM	Unscheduled Investigations	150.0	0.0	-150.0	-100%	FN1	0.0	NA	Jul 2016	NA	Removed	
5.0	I	FM	INV1608	50.0	66.8	16.8	34%	28.5	38.3	57%	May 2016		In Progress	
5.0	I	FM	INV1609	25.0	24.8	-0.2	-1%	17.5	7.3	29%	Jul 2016	Aug 2016	Completed	
5.0	I	SS	INV1605	6.0	6.0	0.0	0%	7.0	-1.0	-17%	Dec 2015	Jul 2016	Completed	
5.0	I	SS	INV1701	0.0	50.3	50.3	NA	17.0	33.3	66%	Aug 2016		In Progress	
5.0	I	IA	INV1702	0.0	249.8	249.8	NA	21.0	228.8	92%	Aug 2016		In Progress	
5.0	I	IA	INV1703	0.0	275.3	275.3	NA	206.0	69.3	25%	Sep 2016		In Progress	
5.0	I	IA	INV1704	0.0	200.3	200.3	NA		200.3	100%	Oct 2016		Scheduled	
5.0	I	PP	INV1705	0.0	99.8	99.8	NA	23.3	76.5	77%	Oct 2016		In Progress	
5.0	I	IA	INV1706	0.0	24.8	24.8	NA		24.8	100%	Oct 2016		Scheduled	
5.0	I	IA	INV1707	0.0	99.8	99.8	NA		99.8	100%	Oct 2016		Scheduled	
5.0	M	FM	Management Risk Assessments	39.8	39.8	0.0	0%		39.8	100%	May 2017		Scheduled	
5.0	P	IS	Electronic Workpapers	75.0	75.0	0.0	0%	25.0	50.0	67%	Jul 2016		In Progress	
5.0	P	IS	ARGOS Report Writing	75.0	75.0	0.0	0%		75.0	100%	Jul 2016		Scheduled	
4.5	A	IT	IT General Controls	300.0	300.0	0.0	0%		300.0	100%	Jan 2017		Scheduled	
4.5	A	IS	Additional Earnings	275.3	91.5	-183.8	-67%		91.5	100%	Jan 2017		Scheduled	
4.4	A	AX	Housing	225.0	0.0	-225.0	-100%	FN1	0.0	NA	Nov 2016	NA	Removed	
4.4	A	FM	Agency Accounts	225.0	225.0	0.0	0%	33.5	191.5	85%	Aug 2016		In Progress	
4.4	A	IS	Hiring	275.3	275.3	0.0	0%		275.3	100%	Feb 2017		Scheduled	
4.4	A	SS	Title IV/Clery Act	275.3	275.3	0.0	0%		275.3	100%	Nov 2016		Scheduled	
4.2	A	AT	NCAA Compliance FY 2017	75.0	75.0	0.0	0%		75.0	100%	Jun 2017		Scheduled	

Total Planned Audit Hours: 4636.5 5174.3 537.8 1210.4 3963.9
 Estimate Available Audit Hours = 4636.5

Audit Types:
 R - Required
 A - Risk-Based (Assessed)
 S - Special Request
 I - Investigation
 P - Project (Ongoing or Recurring)
 M - Management's Risk Assessment
 C - Consultation
 F - Follow-up Review
 O - Other

Functional Areas:
 AD - Advancement
 AT - Athletics
 AX - Auxiliary
 FM - Financial Management
 IA - Instruction & Academic Support
 IS - Institutional Support
 IT - Information Technology
 PP - Physical Plant
 RS - Research
 SS - Student Services

Status:
 Scheduled
 In Progress
 Completed
 Removed

FN1 - Audit removed due to fraud, waste, and abuse allegations received.

Middle Tennessee State University
 Internal Audit Plan
 Fiscal Year Ended June 30, 2017
 Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	C	FM	Assisting President Expenses	90.0	90.0	0.0	0%	49.5	40.5	45%	Jul 2016	In Progress
5.0	M	IS	MRA-Spring 2016	45.0	45.0	0.0	0%		45.0	100%	Jul 2016	Scheduled
5.0	P	IS	Internal Peer Review FY2016	40.0	39.8	-0.2	-1%	18.0	21.8	55%	Jul 2016	Completed
5.0	R	FM	FU-State Audit FY2016	120.0	230.3	110.3	92%	5.0	225.3	98%	Jul 2016	In Progress
5.0	S	FM	Inventories FY2016	150.0	150.0	0.0	0%	171.5	21.5	-14%	Jul 2016	In Progress
5.0	S	FM	Inventories FY2017	60.0	60.0	0.0	0%		60.0	100%	Apr 2017	Scheduled
5.0	S	RS	Confucius Institute	75.0	75.0	0.0	0%	11.0	64.0	85%	Jul 2016	In Progress
4.3	A	RS	Research Services Procedural Review	225.0	225.0	0.0	0%		225.0	100%	Jul 2016	Scheduled
4.2	A	SS	Financial Aid Procedural Review	225.0	225.0	0.0	0%		225.0	100%	Jan 2017	Scheduled
4.1	A	IS	Emergency Preparedness	225.0	225.0	0.0	0%		225.0	100%	Jul 2016	Scheduled
4.0	C	IS	Consulting-General and Research	225.0	225.0	0.0	0%	31.5	193.5	86%	Jul 2016	In Progress
4.0	I	LA	INV1504	60.0	60.0	0.0	0%		60.0	100%	Jul 2016	In Progress
4.0	I	LA	INV1506	45.0	45.0	0.0	0%	23.0	22.0	49%	Jul 2016	Completed
4.0	I	LA	INV1604	450.0	450.0	0.0	0%	317.5	132.5	29%	Jul 2016	In Progress
4.0	I	IS	INV1591	60.0	60.0	0.0	0%		60.0	100%	Jul 2016	In Progress
4.0	I	IS	INV1502	60.0	60.0	0.0	0%		60.0	100%	Jul 2016	In Progress
4.0	I	IS	Unplanned Investigations	300.0	240.0	-60.0	-20%		240.0	100%	Jul 2016	Scheduled
4.0	I	SS	INV1402	60.0	60.0	0.0	0%		60.0	100%	Jul 2016	In Progress
4.0	I	SS	INV1601	45.0	45.0	0.0	0%		45.0	100%	Jul 2016	In Progress
4.0	I	SS	INV1602	300.0	300.0	0.0	0%	260.0	40.0	13%	Jul 2016	In Progress
4.0	I	LA	INV1701	0.0	60.0	60.0	N/A		60.0	100%	Jul 2016	Scheduled
4.0	P	IS	Project-FOCUS	375.0	375.0	0.0	0%	90.0	285.0	76%	Jul 2016	In Progress
4.0	R	AT	Football Attendance 2016	255.0	255.0	0.0	0%	29.0	226.0	89%	Nov 2016	In Progress
4.0	S	FM	Cash Counts FY2016	75.0	75.0	0.0	0%	60.5	14.5	19%	Jul 2016	In Progress
4.0	S	FM	Cash Counts FY2017	60.0	60.0	0.0	0%		60.0	100%	Apr 2017	Scheduled
4.0	F	FM	Follow-up Reviews as Needed	0.0	120.0	120.0	N/A		120.0	100%	Jul 2016	Scheduled
3.9	A	FM	Food Services-Commissions	225.0	225.0	0.0	0%		225.0	100%	Jul 2016	Scheduled
3.8	A	IS	Blue Print Solutions	225.0	225.0	0.0	0%		225.0	100%	Jul 2016	Scheduled
Total Planned Audit Hours:				4075.0	4305.0	230.0		1066.5	3238.5			

Estimated Available Hours For Audits = 4785

- Audit Types:**
 R - Required
 A - Risk-Based (Assessed)
 S - Special Request
 I - Investigation
 P - Project (Ongoing or Recurring)
 M - Management's Risk Assessment
 C - Consultation
 F - Follow-up Review
 O - Other

- Functional Areas:**
 AD - Advancement
 AT - Athletics
 AX - Auxiliary
 FM - Financial Management
 IA - Instruction & Academic Support
 IS - Institutional Support
 IT - Information Technology
 PP - Physical Plant
 RS - Research
 SS - Student Services

- Status:**
 Scheduled
 In Progress
 Completed
 Removed

Tennessee State University
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Current Status			
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours		Percentage	Estimated Audit Start Date	Completion Date
5.0	A	AI	OVC SAF-FY2016	150.0	150.0	0.0	0%	35.0	115.0	77%	Jul 2016	Aug 2016	Completed
5.0	A	FM	FY 2017 Cash Counts	22.5	22.5	0.0	0%		22.5	100%	Jun 2017		Scheduled
5.0	C	FM	General Consultation 2016	262.5	262.5	0.0	0%	39.5	223.0	85%	Jul 2016		In Progress
5.0	I	FM	INV 15-06	262.5	262.5	0.0	0%	17.0	245.5	94%	Oct 2016		In Progress
5.0	I	RS	INV 16-02	90.0	90.0	0.0	0%	27.5	62.5	69%	Jul 2016	Sep 2016	Completed
5.0	I	SS	INV 16-01	187.5	187.5	0.0	0%		187.5	100%	Sep 2016		In Progress
5.0	M	IS	Management's Risk Assessment	75.0	6.0	-69.0	-92%		6.0	100%	Jul 2016		In Progress
5.0	R	IS	2017 Quality Assurance Review	90.0	7.5	-82.5	-92%		7.5	100%	Jul 2016		Scheduled
4.7	P	SS	Special Projects 2016	187.5	187.5	0.0	0%	406.0	-218.5	-117%	Feb 2017		In Progress
4.6	A	IS	Evidence Room 2016	165.0	0.0	-165.0	-100%		0.0	NA	Jan 2017		Removed
4.0	F	FM	State Audit Follow-Up for FY2015	187.5	187.5	0.0	0%	7.5	180.0	96%	Oct 2016		In Progress
4.0	I	IS	2017 Unplanned Investigations	275.0	262.5	-12.5	-5%	0.0	262.5	100%	Aug 2016		In Progress
4.0	I	IS	INV 15-05	90.0	12.5	-77.5	-86%	12.5	0.0	0%	Jul 2016	Sep 2016	Completed
4.0	P	IS	MKI Software	75.0	75.0	0.0	0%	29.5	45.5	61%	Jul 2016		In Progress
4.0	R	FM	2016 President's Expense	150.0	150.0	0.0	0%	63.5	86.5	58%	Aug 2016	Oct 2016	Completed
Total Planned Audit Hours:				2180.0	1863.5	-316.5		638.0	1225.5				

Estimate Available Audit Hours = 232.5

- Audit Types:**
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other
- Functional Areas:**
AD - Advancement
AI - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services
- Status:**
Scheduled
In Progress
Completed
Removed

EN1 - Director's position is currently vacant as of October 1, 2016. Plan adjusted accordingly.

Tennessee Tech University
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Current Status				
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours		Percentage	Estimated Audit Start Date	Completion Date	
3.9	A	FM	Maintenance Tuition & Related Fees 2015-16	240.0	240.0	0.0	0%		240.0	100%	Jan 2017		Scheduled	
4.0	A	IS	Title IX Compliance	300.0	300.0	0.0	0%		37.8	87%	Aug 2016		In Progress	
5.0	A	AT	Student Assistance Funds 2015-16	60.0	60.0	0.0	0%		60.0	98%	Jul 2016	Aug 2016	Completed	
5.0	A	FM	Procurement 2016-17	660.0	660.0	0.0	0%		290.7	56%	Jul 2016		In Progress	
5.0	A	FM	Inventory Observations 6-30-16	37.5	37.5	0.0	0%		10.5	72%	Jul 2016	Jul 2016	Completed	
5.0	A	FM	Inventory Observations 6-30-17	120.0	120.0	0.0	0%		24.0	80%	Apr 2017		Scheduled	
5.0	A	FM	ITIP - Membership Review 2016-17	105.0	105.0	0.0	0%		105.0	100%	Oct 2016		Scheduled	
5.0	A	IS	Clergy Act Compliance	300.0	300.0	0.0	0%		29.5	90%	Jul 2016		In Progress	
5.0	A	PP	TIIP - Key Inventory Review 2016-17	195.0	195.0	0.0	0%		195.0	100%	Feb 2017		Scheduled	
5.0	A	RS	Sponsored Program Reviews 2016-17	195.0	195.0	0.0	0%		45.0	77%	Jul 2016		In Progress	
5.0	C	IS	General Consultation 2017	60.0	60.0	0.0	0%		6.5	89%	Jul 2016		In Progress	
5.0	C	IS	FOCUS Transiti on Consultation	120.0	120.0	0.0	0%		33.5	72%	Jul 2016		In Progress	
5.0	F	FM	Follow up to State Audit 2015-16	60.0	60.0	0.0	0%		2.0	97%	Dec 2016		Scheduled	
5.0	F	IS	Follow Ups to Internal Audits 2016-17	60.0	60.0	0.0	0%		38.5	36%	Jul 2016		In Progress	
5.0	I	PP	INV 17-01	30.0	30.0	30.0	NA		31.0	30%	Sep 2016	Sep 2016	Completed	
5.0	I	LA	INV 17-02	0.0	39.8	39.8	NA		25.0	37%	Sep 2016	Oct 2016	Completed	
5.0	I	IA	INV 17-03	0.0	45.0	45.0	NA		16.5	63%	Sep 2016		In Progress	
5.0	I	IS	Non-EWA Complaints	0.0	35.3	35.3	NA		15.0	57%	Sep 2016		In Progress	
5.0	I	IS	Unscheduled Investigations 2016-17	300.0	146.3	-153.8	-51%			146.3	100%	Jul 2016		Scheduled
5.0	M	AT	RA-Athletics 2016-17	30.0	30.0	0.0	0%			30.0	100%	Sep 2016		Scheduled
5.0	M	FM	RA-Financial Management 2016-17	30.0	30.0	0.0	0%			30.0	100%	Sep 2016		Scheduled
5.0	M	IS	RA-Enterprise-wide 2016-17	30.0	30.0	0.0	0%			30.0	100%	Sep 2016		Scheduled
5.0	M	PP	RA-Physical Plant 2016-17	30.0	30.0	0.0	0%			30.0	100%	Sep 2016		Scheduled
5.0	R	FM	APSU Audit of President's Expenses 2015-16	210.0	292.5	82.5	39%		264.6	10%	Jul 2016	Oct 2016	Completed	
Total Planned Audit Hours:				3142.5	3221.3	78.8		930.1	2291.2					

Estimated Available Hours For Audits = 3202

- Audit Types:**
R - Required
A - Risk Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other

- Functional Areas:**
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

- Status:**
Scheduled
In Progress
Completed
Removed

University of Memphis
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Current Status			
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours		Percentage	Estimated Audit Start Date	Completion Date
5.0	A	FM	IAR-Pcards-FY16-CF	112.5	0.0	-112.5	-100%	2.0	-2.0	NA	Jul 2015	Aug 2016	Completed
5.0	A	FM	IAR-Inventory/P Cards/Cash Count - State Auditors FY2016-CF	106.9	90.0	-16.9	-16%	185.5	-95.5	-106%	Mar 2016	Sept 2016	Completed
5.0	A	FM	UOM-IAR-Data Analytics	0.0	0.0	0.0	NA	3.0	-3.0	NA	Jul 2015	Aug 2016	Completed
5.0	A	FM	Department Audits-FY2017	1350.0	1350.0	0.0	0%	309.5	1040.5	77%	Jul 2016		In Progress
5.0	A	IT	IAR-NAGHA/PCIE FY2017	187.5	187.5	0.0	0%		187.5	100%	Feb 2017		Scheduled
5.0	A	IT	IAR-Data Security (Research and Other Sensitive Data)-Cyber Security	487.5	600.0	112.5	23%	104.0	496.0	83%	Sep 2016		In Progress
5.0	A	IT	IAR-IT Security Sponsored Accounts - Cyber Security	300.0	300.0	0.0	0%		300.0	100%	Jul 2016		Scheduled
5.0	A	PP	Key Controls UOM Policy 1567	95.0	114.0	19.0	20%	138.0	-24.0	-21%	Jan 2016	Sept 2016	Completed
5.0	A	RS	Department Audits Research Areas - FY2017	675.0	900.0	225.0	33%	240.5	639.5	73%	Jul 2016		In Progress
4.0	C	IS	General Consulting Management- FY2017	262.5	262.5	0.0	0%	53.0	209.5	80%	Jul 2016		In Progress
4.0	C	IT	IT Consulting - FY2017	0.0	300.0	300.0	NA	2.0	298.0	99%	Jul 2016		In Progress
4.0	C	IS	Board Transition-FOCUS	0.0	150.0	150.0	NA	44.0	106.0	71%	Jul 2016		In Progress
5.0	F	FM	Followup Prior Audits-FY2017 Hours	300.0	450.0	150.0	50%	49.5	400.5	88%	Jul 2016		In Progress
5.0	I	FM	INV-FY16-009-Lambuth	11.3	0.0	-11.3	-100%		0.0	NA	Jun 2016	Jul 2016	Completed
4.0	I	IS	INV 17-001	0.0	105.0	105.0	NA	63.0	42.0	40%			In Progress
4.0	I	IS	INV 17-002	0.0	22.5	22.5	NA	10.0	12.5	56%			In Progress
5.0	I	IS	INV-Unscheduled Investigations- FY2017	282.5	150.0	-132.5	-43%		150.0	100%	Jul 2016		In Progress
5.0	M	FM	Risk Assessment FY 2017	75.0	75.0	0.0	0%		75.0	100%	Feb 2017		Scheduled
4.0	S	AT	Athletics Travel - Local Mileage	0.0	112.5	112.5	#DIV/0!	72.5	40.0	36%	Jul 2016		In Progress
Total Planned Audit Hours:				4225.7	5169.0	943.3		1276.5	3892.5				

Estimated Available Hours For Audits = 4327.5

Audit Types:
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Requiring)
M - Management's Risk Assessment
C - Consultation
E - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
Scheduled
In Progress
Completed
Removed

FN1 - Found more problems than anticipated with Key Controls. Extra time required.
FN2 - Performed extra work with inventory, cash, & cards at Management request

Chattanooga State Community College
Internal Audit Plan
Fiscal Year: Ended June 30, 2017
Revised: October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Current Status			
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours		Percentage	Estim ated Audit Start Date	Completion Date
5.0	A	FM	YE Procedures FYE 2016	15.0	15.0	0.0	0%	8.0	7.0	47%	Jun 2016	Aug 2016	Completed
5.0	A	FM	YE Procedures FYE 2017	11.3	11.3	0.0	0%		11.3	100%	Jun 2017		Scheduled
5.0	A	IA	Volkswagon Academy	15.0	15.0	0.0	0%		15.0	100%	May 2015		In Progress
5.0	C	IS	General Consultation	90.0	90.0	0.0	0%	7.5	82.5	92%	Jul 2016		In Progress
5.0	F	FM	State Audit Follow-up	15.0	15.0	0.0	0%		15.0	100%	Jan 2017		Scheduled
5.0	F	IS	Follow up Reviews	75.0	75.0	0.0	0%	12.5	62.5	83%	Jul 2016		In Progress
5.0	F	SS	HU-CCTA Workforce Training Hours	60.0	60.0	0.0	0%	1.5	58.5	98%	Nov 2016		Scheduled
5.0	I	IS	Developing Investigations - Assst. TBR	22.5	15.0	-7.5	-50%	0.5	14.5	97%	Jul 2016		In Progress
5.0	I	IS	INV1607	37.5	45.0	7.5	17%	44.0	1.0	2%	Jul 2016	Sept 2016	Completed
5.0	I	IS	INV1605	37.5	37.5	0.0	0%	27.5	10.0	27%	Apr 2016		In Progress
5.0	I	IS	Unscheduled Investigations	112.5	105.0	-7.5	-7%		105.0	100%	Jul 2016		Scheduled
5.0	M	IS	Enterprise Risk Assessment 2016	37.5	37.5	0.0	0%		37.5	100%	May 2017		Scheduled
5.0	P	IS	Special Projects/Audit Software	45.0	45.0	0.0	0%	6.0	39.0	87%	Jul 2016		In Progress
5.0	R	FM	RSCC President's Expense 2016	90.0	90.0	0.0	0%	56.0	34.0	38%	Aug 2016	Oct 2016	Completed
4.0	A	IS	Human Resources	195.0	195.0	0.0	0%		195.0	100%	Jan 2017		Scheduled
3.6	A	FM	Accounts Receivable	60.0	90.0	30.0	33%	89.0	1.0	1%	May 2016	Aug 2016	Completed
3.6	A	PP	Key Controls	0.0	97.5	97.5	100%	FNI	86.5	89%	Sep 2016		In Progress
3.3	A	FM	Contract Compliance	97.5	0.0	-97.5	NA	FNI	0.0	NA	Oct 2016	N/A	Removed
3.1	A	FM	Payroll	97.5	97.5	0.0	0%		97.5	100%	Feb 2017		Scheduled
3.0	A	FM	Sensitive Equipment Inventory	82.5	82.5	0.0	0%		82.5	100%	Dec 2016		Scheduled
2.2	A	SS	Enrollment Activity Fall 2015	12.8	12.8	0.0	NA	11.5	1.3	10%	Mar 2016	Aug 2016	Completed
Total Planned Audit Hours:				1209.0	1231.5	22.5		275.0	956.5				

Estimated Available Audit Hours = 1251.5 (1 staff) (Part-time position vacant beginning 8/5/2016)

Audit Types:
R - Required
A - Risk Based (Assessed)
S - Special Request
I - Investigation
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
Scheduled
In Progress
Completed
Removed

FNI - Contract Compliance audit removed to include Key Controls Audit added as a result of an investigation.

Cleveland State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	A	FM	NACHA 2016	97.5	97.5	0.0	0%	100.5	3.0	3%	Jul 2016	Completed
5.0	A	FM	NACHA 2017	97.5	97.5	0.0	0%		97.5	100%	May 2017	Scheduled
5.0	A	FM	IA Letter FMRA 2017	15.0	15.0	0.0	0%		15.0	100%	May 2017	Scheduled
5.0	A	IS	General Consultation-2017	52.5	52.5	0.0	0%	7.5	45.0	86%	Jul 2016	In Progress
5.0	A	IS	Year End Work (State Audit Cash Counts)	15.0	15.0	0.0	0%	2.5	12.5	83%	Jun 2017	Scheduled
5.0	F	FM	FU - Missing Computer and Money	45.0	67.5	22.5	50%	66.0	1.5	2%	Jul 2016	Completed
5.0	F	IS	FU - Study Abroad	15.0	15.0	0.0	0%	19.0	4.0	27%	Aug 2016	Completed
5.0	F	IS	FU - State Audit	0.0	15.0	15.0	N/A		15.0	100%	Dec 2016	In Progress
5.0	I	IS	Unscheduled Investigations 2017	37.5	37.5	0.0	0%		37.5	100%	Jul 2016	Scheduled
5.0	M	IS	IA Letter ISMRA 2017	15.0	15.0	0.0	0%		15.0	100%	May 2017	Scheduled
5.0	M	IS	Athens-IA Letter MRA 2017	15.0	15.0	0.0	0%		15.0	100%	Feb 2017	Scheduled
5.0	P	IS	Special Project- Automated Workpapers 2017	30.0	30.0	0.0	0%	11.0	19.0	63%	Jul 2016	In Progress
3.3	A	FM	Grants	112.5	112.5	0.0	0%		112.5	100%	Apr 2017	Scheduled
3.3	A	FM	Maintenance/Tuition and Related Fees	112.5	112.5	0.0	0%		112.5	100%	Oct 2017	Scheduled
3.3	A	PP	Emergency Preparedness	97.5	82.5	-15.0	-15%	1.0	8.5	98%	Sep 2016	Scheduled
3.3	A	PP	Building Security/Key Control	112.5	90.0	-22.5	-20%	25.0	65.0	72%	Nov 2016	In Progress
3.3	A	SS	Barolment Services	97.5	97.5	0.0	0%		97.5	100%	Mar 2017	Scheduled
Total Planned Audit Hours:				967.5	967.5	0.0		232.5	735.0			

Estimated Available Hours For Audits = 967.5

Audit Types:
R - Required
A - Risk Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
Scheduled
In Progress
Completed
Removed

Columbia State Community College
 Internal Audit Plan
 Fiscal Year Ended June 30, 2017
 Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	M	AT	Review Management's Risk Assessment	7.5	7.5	0.0	0%		7.5	100%	Apr 2017	Scheduled
5.0	M	IA	Review Management's Risk Assessment	7.5	7.5	0.0	0%		7.5	100%	Apr 2017	Scheduled
5.0	M	IS	Review Management's Risk Assessment - TCAT Hohenwald	7.5	7.5	0.0	0%		7.5	100%	Mar 2017	Scheduled
5.0	M	IS	Review Management's Risk Assessment - TCAT Pulaski	7.5	7.5	0.0	0%		7.5	100%	Feb 2017	Scheduled
5.0	M	SS	Review Management's Risk Assessment	7.5	7.5	0.0	0%		7.5	100%	Apr 2017	Scheduled
4.2	A	FA	Consumer Information Disclosures	37.5	37.5	0.0	0%		37.5	100%	Jan 2017	Scheduled
4.2	C	SS	Purge Process Review	75.0	75.0	0.0	0%		75.0	100%	Aug 2016	Scheduled
4.0	A	FM	Federal Program Review - Controls Review	150.0	150.0	0.0	0%		150.0	100%	Jan 2017	Scheduled
3.7	A	FM	Federal Grants - Internal Control Review - HSC Grant	37.5	60.0	22.5	60%	83.5	-23.5	-39%	Jul 2016	Closed
3.7	A	SS	DoD MOU Compliance	22.5	22.5	0.0	0%	22.5	22.5	100%	Dec 2016	Scheduled
3.6	C	IA	Management Advisory Services - WFD	22.5	22.5	0.0	0%	22.5	-1.0	-4%	Oct 2016	In Progress
3.1	O	IS	Develop Continuous Audit/Data Block Development	75.0	75.0	0.0	0%		75.0	100%	Jan 2017	In Progress
3.0	I	IA	INV16-01	15.0	15.0	0.0	0%	8.5	6.5	43%	Jun 2016	Closed
3.0	R	FM	Random Cash Counts	15.0	15.0	0.0	0%	0.5	14.5	97%	Feb 2017	In Progress
3.0	S	FM	NASC President's Expense	75.0	75.0	0.0	0%	81.3	-6.3	-8%	Aug 2016	Closed
2.9	O	IS	Annual Departmental Budget Briefings	22.5	22.5	0.0	0%	23.5	-1.0	-4%	Jul 2016	Closed
	A	IA	Consumer Information - Student Right to Know	37.5	37.5	0.0	0%		37.5	100%	Jan 2017	Scheduled
			Unplanned Audits	315.0	315.0	0.0	0%		315.0	13%	Jul 2016	Scheduled
	C	PP	Management Advisory Services - Physical Plant	0.0	7.5	7.5	N/A	6.5	1.0	13%	Nov 2016	Closed
3.7	A	FM	Federal Grants - Internal Control Review - TRIO & TCSCG grants	0.0	60.0	60.0	N/A	5.3	54.8	91%	Nov 2016	In Progress
	F	IS	Engagement Follow-up Review	0.0	60.0	60.0	N/A	11.3	48.7	81%	Oct 2016	In Progress
Total Planned Audit Hours:				937.5	1087.5	150.0		243.9	843.7			

Estimated Available Hours For Audits = 927.5 (1 staff)

- Audit Types:**
 R - Required
 A - Risk-Based (Assessed)
 S - Special Request
 I - Investigation
 P - Project (Ongoing or Recurring)
 M - Management's Risk Assessment
 C - Consultation
 F - Follow-up Review
 O - Other

- Functional Areas:**
 AD - Advancement
 AT - Athletics
 AX - Auxiliary
 FM - Financial Management
 IA - Instruction & Academic Support
 IS - Institutional Support
 IT - Information Technology
 PP - Physical Plant
 RS - Research
 SS - Student Services

- Status:**
 Scheduled
 In Progress
 Completed
 Removed

Dyersburg State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status	
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours				Percentage
5.0	A	FM	Faculty Sick Leave	77.5	77.5	0.0	0%	12.0	65.5	85%	Jul 2016	In Progress	
5.0	C	IS	CON - General Consultation	50.0	50.0	0.0	0%	43.5	6.5	12%	Jul 2016	In Progress	
5.0	C	IS	CON - PI Review	120.0	120.0	0.0	0%	49.0	71.0	59%	Jul 2016	In Progress	
5.0	F	FM	State Audit Follow-up 2016	40.0	40.0	0.0	0%		40.0	100%	Nov 2016	Scheduled	
5.0	F	IS	Unscheduled Investigations	65.0	65.0	0.0	0%		65.0	100%	Jul 2016	Scheduled	
5.0	M	IS	Risk Assessment - Institutional Support 2017	65.0	65.0	0.0	0%		65.0	100%	Mar 2017	Scheduled	
5.0	M	IT	Risk Assessment - Information Technology 2017	65.0	65.0	0.0	0%		65.0	100%	Mar 2017	Scheduled	
5.0	R	FM	President's Expense Audit STGC 2016	180.0	180.0	0.0	0%	22.5	157.5	88%	Sep 2016	In Progress	
4.3	A	SS	Advising Services	120.0	120.0	0.0	0%		120.0	100%	Mar 2017	Scheduled	
4.1	A	PP	Building Security/Key Control	30.0	30.0	0.0	0%	4.0	26.0	87%	Jul 2016	In Progress	
4.1	A	SS	Federal Work Study Program and Financial Aid	105.2	105.2	0.0	0%	42.0	63.2	60%	Jun 2016	In Progress	
3.7	A	FM	Cash Counts	30.0	30.0	0.0	0%		30.0	100%	Jun 2017	Scheduled	
3.7	A	IT	Disaster Recovery	110.0	110.0	0.0	0%		110.0	100%	Dec 2016	Scheduled	
	FU	IS	FU - Access & Diversity	0.0	0.0	0.0	NA	27.0	-27.0	NA	NA	Sep 2016	Completed
3.0	A	FM	Records Management and Retention	140.0	140.0	0.0	0%		140.0	100%	Jan 2017	Scheduled	
	P	IS	QAR	0.0	0.0	0.0	NA	4.5	-4.5	NA	NA	Jul 2016	Completed
Total Planned Audit Hours:				1197.8	1197.8	0.0		204.5	993.3				

Estimated Available Hours For Audits = 1157.75

Audit Types:
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
Scheduled
In Progress
Completed
Removed

Jackson State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	A	FM	Payroll	112.5	112.5	0.0	0%	106.0	6.5	6%	Jul 2016	In Progress
5.0	A	FM	Year-end Procedures	37.5	37.5	0.0	0%		37.5	100%	Jun 2017	
5.0	C	IS	General Consultation	60.0	60.0	0.0	0%	32.0	28.0	47%	Jul 2016	Ongoing
5.0	F	IS	Emergency Preparedness Follow up	60.0	60.0	0.0	0%		60.0	100%	Oct 2016	
5.0	F	IT	Follow-up	90.0	90.0	0.0	0%		90.0	100%	Oct 2016	
5.0	I	IS	Unscheduled Investigations	75.0	75.0	0.0	0%		75.0	100%	Jul 2016	
5.0	M	IS	TCAT Risk Assessment	97.5	97.5	0.0	0%		97.5	100%	Feb 2017	
4.0	A	IS	Financial Aid	150.0	150.0	0.0	0%		150.0	100%	Dec 2016	
4.0	F	FM	State Audit Follow-up-09012015	52.5	52.5	0.0	0%	13.5	39.0	74%	Sep 2016	In Progress
4.0	M	IA	Risk Assessment	52.5	52.5	0.0	0%		52.5	100%	May 2017	
4.0	M	IS	Risk Assessment	52.5	52.5	0.0	0%		52.5	100%	May 2017	
3.8	A	IS	Leave Time and Work Week	165.0	165.0	0.0	0%		165.0	100%	Feb 2017	
Total Planned Audit Hours:				1005.0	1005.0	0.0	0%	151.5	853.5			

Estimated Available Hours For Audits = 1005

Audit Types:
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
Scheduled
In Progress
Completed
Removed

Modow State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original				Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours	Percentage			
5.0	A	FM	Payroll Audit	99.8	99.8	0.0	0%		99.8	100%	Sep 2016		Scheduled
5.0	A	FM	State Audit Assistance Year End	9.7	9.8	0.0	0%	7.7	2.1	21%	May 2017		Scheduled
5.0	A	IS	Human Resources	125.3	125.3	0.0	0%	15.0	110.3	88%	Nov 2016		Scheduled
5.0	A	IS	QAR Quality Assessment Review	15.0	12.8	-2.3	-15%	13.0	-0.3	-2%	Jul 2016	Jul 2016	Completed
5.0	C	AD	CO Advancement-FY 2016	6.7	5.3	-1.5	-22%		5.3	100%	Jul 2016		Scheduled
5.0	C	AT	CO Athletics-FY 2016	6.7	5.3	-1.5	-22%		5.3	100%	Jul 2016		Scheduled
5.0	C	AX	CO Auxiliary-FY 2016	6.7	5.3	-1.5	-22%		5.3	100%	Jul 2016		Scheduled
5.0	C	FM	CO Financial Management-FY 2016	6.7	6.0	-0.7	-11%	2.5	3.5	58%	Jul 2016		In Progress
5.0	C	IA	CO Instruction/Academic Support	6.0	6.0	0.0	NA		6.0	100%	Jul 2016		Scheduled
5.0	C	IS	CO Institutional Support-FY 2016	6.7	6.0	-0.7	-11%		6.0	100%	Jul 2016		Scheduled
5.0	C	IT	CO Information Technology-FY 2016	6.7	5.3	-1.5	-22%		5.3	100%	Jul 2016		Scheduled
5.0	C	PP	CO Physical Plant-FY 2016	6.7	5.3	-1.5	-22%		5.3	100%	Jul 2016		Scheduled
5.0	C	SS	CO Student Services-FY 2016	6.7	6.0	-0.7	-11%	4.8	1.2	20%	Jul 2016		In Progress
5.0	F	FM	FU State Audit	39.8	30.0	-9.8	-25%		30.0	100%	Oct 2016		Scheduled
5.0	F	IS	FU Other Internal Audit	20.3	9.8	-10.5	-52%		9.8	100%	Jul 2016		Scheduled
5.0	F	IT	FU Information Technology	24.8	20.3	-4.5	-18%	1.5	18.8	93%	Dec 2016		In Progress
5.0	I	IS	INV 1603	5.2	5.3	0.0	0%		5.3	100%	Aug 2016		In Progress
5.0	I	IS	INV 1601	49.5	20.3	-29.3	-59%	2.0	18.3	90%	Jul 2016		In Progress
5.0	M	FM	MRA Financial Management	30.0	24.8	-5.3	-18%		24.8	100%	Apr 2017		Scheduled
5.0	M	IS	MRA Institutional Support	30.0	24.8	-5.3	-18%		24.8	100%	Apr 2017		Scheduled
5.0	M	IS	MRA TCAT-McMinnville	24.7	20.3	-4.5	-18%		20.3	100%	Jan 2017		Scheduled
5.0	M	IS	MRA TCAT Murfreesboro	24.7	20.3	-4.5	-18%		20.3	100%	Jan 2017		Scheduled
5.0	M	IS	MRA TCAT Shelbyville	24.7	20.3	-4.5	-18%		20.3	100%	Jan 2017		Scheduled
5.0	R	FM	President's Expense CSCC FY 2016	99.8	91.5	-8.3	-8%	15.0	76.5	84%	Aug 2016		In Progress
5.0	R	FM	TAR-Access and Diversity Funds	24.7	39.8	15.0	61%	11.0	28.8	72%	Jul 2016		In Progress
5.0	R	IA	Study Abroad	75.0	75.0	0.0	0%		75.0	100%	Sep 2016		Scheduled
5.0	R	SS	CCTA Funding Formula (Fall 2015)	99.8	99.8	0.0	0%	47.7	52.1	52%	Jul 2016	Oct 2016	Completed
4.7	A	AT	Athletics Audit	125.3	125.3	0.0	0%	4.5	120.8	96%	Mar 2017		Scheduled
4.2	F	IS	FU Financial Aid	99.8	80.3	-19.5	-20%		80.3	100%	Nov 2016		Scheduled
	A	FM	Data Analytics	60.0	60.0	0.0	0%		60.0	100%	Aug 2016		Scheduled
	F	FM	FU Petty Cash and Change Funds	9.7	6.8	-3.0	-31%		6.8	100%	Dec 2016		Scheduled
	I	AT	INV 1602	5.2	5.3	0.0	0%		5.3	100%	Aug 2016		In Progress
	I	AT	INV 1604	20.3	20.3	0.0	0%	5.0	15.3	75%	Jul 2016		In Progress
	I	IT	Unscheduled Investigations	20.3	50.3	30.0	148%		50.3	100%	Jul 2016		Scheduled
	I	SS	Student Data Incident	20.3	90.0	69.7	344%	68.1	21.9	24%	Jul 2016		In Progress
Total Planned Audit Hours:				1237.5	1237.5	0.0		197.8	1039.7				

Estimated Available Hours For Audits = 1237.5

Audit Types:

- R - Required
- A - Risk-Based (Assessed)
- S - Special Request
- I - Investigation
- P - Project (Ongoing or Recurring)
- M - Management's Risk Assessment
- C - Consultation
- F - Follow-up Review
- O - Other

Functional Areas:

- AD - Advancement
- AT - Athletics
- AX - Auxiliary
- FM - Financial Management
- IA - Instruction & Academic Support
- IS - Institutional Support
- IT - Information Technology
- PP - Physical Plant
- RS - Research
- SS - Student Services

Status:

- Scheduled
- In Progress
- Completed
- Removed

Northeast State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
			Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	A FM	Travel Process Review	28.9	29.3	0.3	1%	18.0	11.3	Jul 2015		In Progress
5.0	A FM	State Audit Assistance-Yr End	45.0	45.0	0.0	0%	4.0	41.0	May 2017		In Progress
5.0	C IS	General Consultation	52.5	52.5	0.0	0%	16.5	36.0	Jul 2016		In Progress
5.0	F FM	State Audit Follow-Up FY15FY14	150.0	200.3	50.3	34%	5.0	195.3	Dec 2016		In Progress
5.0	F IS	Other Internal Audit Follow-Up	75.0	75.0	0.0	0%	2.5	72.5	Jul 2016		In Progress
5.0	M FM	TCAT RISK Assessment	22.5	15.0	-7.5	-33%		15.0	Jan 2017		Scheduled
5.0	M FM	Risk Assessments	52.5	66.0	13.5	26%	1.0	65.0	Mar 2017		In Progress
5.0	P IS	Electronic Workpapers Software	52.5	52.5	0.0	0%	17.0	35.5	Jul 2016		In Progress
5.0	S IS	Special Requests and Projects	52.5	52.5	0.0	0%	13.0	39.5	Jul 2016		In Progress
4.1	A IS	Human Resources	151.9	150.0	-1.9	-1%	67.0	83.0	Jun 2016		In Progress
3.7	A FM	Purchasing	180.0	150.0	-30.0	-17%		150.0	Oct 2016		Scheduled
3.7	A PP	Building Security/Key Control	150.0	105.0	-45.0	-30%		105.0	Sep 2016		Scheduled
3.6	A IS	Equipment	105.0	0.0	-105.0	-100%		0.0	NA	NA	Removed
	I IS	INV 17-01	0.0	112.5	112.5	N/A	102.5	10.0	Jan 2017		In Progress
Total Planned Audit Hours:			1118.3	1105.5	-12.8		246.5	859.0			

Estimated Available Hours For Audits = 1110

- Audit Types:**
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up/Review
O - Other
- Functional Areas:**
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services
- Status:**
Scheduled
In Progress
Completed
Removed

Mississippi State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type Area	Audit	Revised to Original			Planned to Actual			Current Status				
			Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours		Percentage	Estimated Audit Start Date	Completion Date	
5.0	A	FM	Cash Counts	45.0	45.0	0.0	0%		45.0	100%	Dec 2016		Scheduled
5.0	A	FM	NACHA	75.0	75.0	0.0	0%	27.3	47.7	64%	Sep 2016		In Progress
5.0	A	FM	Review of RFP's, cafe prices, & other purchasing issues	60.0	60.0	0.0	0%	29.5	30.5	51%	Jul 2016		In Progress
5.0	A	IA	Faculty Credentials	105.0	105.0	0.0	0%		105.0	100%	Oct 2016		Scheduled
5.0	A	IA	Review of Compliance Assist	52.5	52.5	0.0	0%		52.5	100%	Nov 2016		Scheduled
5.0	A	IS	Review of French Exchange Program	37.5	37.5	0.0	0%	1.5	36.0	96%	Apr 2017		In Progress
5.0	A	IS	Review of Higher Ed Compliance Matrix	37.5	37.5	0.0	0%	23.0	14.5	39%	Jul 2016		In Progress
5.0	A	IT	IT Security Consulting, Etc.	30.0	30.0	0.0	0%	16.0	14.0	47%	Jul 2016		In Progress
5.0	C	IS	Consulting/Special Request	90.0	90.0	0.0	0%		90.0	100%	Jul 2016		Scheduled
5.0	F	FM	Audit Follow Ups	37.5	37.5	0.0	0%	3.0	34.5	92%	Jul 2016		In Progress
5.0	M	IS	TCCAT Knoxville Risk Assessment	7.5	7.5	0.0	0%		7.5	100%	Jan 2017		Scheduled
5.0	M	IS	Enterprise Wide Risk Assessment	15.0	15.0	0.0	0%		15.0	100%	Apr 2017		In Progress
5.0	P	IS	MK Insight Software	67.5	67.5	0.0	0%	13.5	54.0	80%	Jul 2016		In Progress
5.0	R	FM	TBR Chancellor's Expense Audit FYE 6/30/16	112.5	112.5	0.0	0%	118.0	-5.5	-5%	Jul 2016	Sep 2016	Completed
3.7	A	FM	Technology Access Fee	135.0	135.0	0.0	0%		135.0	100%	Jan 2017		Scheduled
3.6	A	FM	Equipment	150.0	150.0	0.0	0%		150.0	100%	Mar 2017		Scheduled
3.5	A	FM	Accounts Receivable	135.0	135.0	0.0	0%		135.0	100%	May 2017		Scheduled
			Total Planned Audit Hours:	1192.5	1192.5	0.0	0%	231.8	960.7				

Estimated Available Audit Hours = 1200

Audit Types:
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
Scheduled
In Progress
Completed
Removed

Roane State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
4.0	A	AX	Foundation Review	150.0	150.0	0.0	0%	5.3	144.7	96%	Nov 2016	In Progress
5.0	R	FM	Access & Diversity FY2016	112.5	112.5	0.0	0%		112.5	100%	Jul 2016	Scheduled
5.0	A	SS	OCTA FY2016	0.0	90.0	90.0	NA	91.0	-1.0	-1%	Mar 2016	Completed
5.0	A	FM	Year End Cash Counts FY2016	22.5	22.5	0.0	0%	9.5	13.0	58%	May 2017	In Progress
4.0	I	FM	Unscheduled Investigations	112.5	112.5	0.0	0%		112.5	100%	Jul 2016	In Progress
4.0	I	AT	INV 16-02	60.0	60.0	0.0	0%		60.0	100%	Jul 2016	In Progress
4.0	A	FM	ACA Reporting	150.0	150.0	0.0	0%		150.0	100%	Jul 2016	Scheduled
5.0	M	IS	TCAT Oneida FY2017 RA	15.0	15.0	0.0	0%		15.0	100%	Jan 2017	Scheduled
5.0	M	IS	TCAT Harman FY2017 RA	15.0	15.0	0.0	0%		15.0	100%	Jul 2016	Scheduled
5.0	M	IS	TCAT Crossville FY2017 RA	15.0	15.0	0.0	0%		15.0	100%	Jan 2017	Scheduled
5.0	M	IS	TCAT Jacksboro FY2017 RA	15.0	15.0	0.0	0%		15.0	100%	Jan 2017	Scheduled
5.0	R	IS	Quality Assurance FY2017	60.0	60.0	0.0	0%		60.0	100%	Apr 2017	Scheduled
5.0	M	IS	FY2017 Risk Assessment	75.0	75.0	0.0	0%		75.0	100%	Dec 2016	Scheduled
5.0	C	IS	General Consultation FY2017	112.5	112.5	0.0	0%	26.0	86.5	77%	Jul 2016	In Progress
5.0	P	IS	MKT Implementation FY2017	37.5	37.5	0.0	0%	47.0	-9.5	-25%	Jul 2016	In Progress
4.0	I	PP	INV 17-01	0.0	37.5	37.5	NA	40.8	-3.3	-9%	Aug 2016	In Progress
Total Planned Audit Hours:				952.5	1080.0	127.5		219.6	860.4			

Estimated Available Hours For Audits = 952.5

Audit Types:
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Recurring)
M - Management's Risk Assessment
C - Consultation
E - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instruction & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
Scheduled
In Progress
Completed
Removed

Southwest Tennessee Community College
 Internal Audit Plan
 Fiscal Year Ended June 30, 2017
 Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Current Status		
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual Hours	Hours		Percentage	Estimated Audit Start Date
5.0	F	FM	FU-State Audit Follow Up	75.0	75.0	0.0	0%	1.0	74.0	99%	Sep 2016	In Progress
5.0	F	FM	FU-Federal Audit Follow up	37.5	37.5	0.0	0%		37.5	100%	Jul 2016	Scheduled
5.0	F	IS	FU-Internal Audit Follow Up from prior year	37.5	37.5	0.0	0%	21.0	16.5	44%	Jul 2016	In Progress
5.0	M	IS	Risk Management TCAAT	22.5	22.5	0.0	0%		22.5	100%	Sep 2016	Scheduled
5.0	R	FM	President Audit/DSCC	180.0	180.0	0.0	0%	69.0	111.0	62%	Jul 2016	In Progress
5.0	R	IS	IIA Quality Assurance Self-Assessment	90.0	90.0	0.0	0%	12.0	78.0	87%	Jul 2016	In Progress
2.7	A	FM	Cash Count	30.0	30.0	0.0	0%		30.0	100%	Jul 2016	Scheduled
2.6	C	IS	General Consultation	97.5	97.5	0.0	0%	79.5	18.0	18%	Jul 2016	In Progress
2.6	I	IS	Unscheduled Investigations	97.5	97.5	0.0	0%	29.5	68.0	70%	Jul 2016	In Progress
	F	FM	FU-Federal Work Study	52.5	52.5	0.0	0%		52.5	100%	Jul 2016	Scheduled
	F	FM	FU-Follow Up Credit Card	15.0	15.0	0.0	0%	21.0	-6.0	-40%	Jul 2016	In Progress
	F	FM	FU-Industrial Readiness	15.0	15.0	0.0	0%		15.0	100%	Jul 2016	Scheduled
	F	FM	FU-Off-Campus/International Education	22.5	22.5	0.0	0%		22.5	100%	Jul 2016	Scheduled
	F	FM	SSCC-FU-Follow Up Tuition Statements	15.0	15.0	0.0	0%	2.5	12.5	83%	Jul 2016	In Progress
	I	FM	INV 16-02	45.0	45.0	0.0	0%		45.0	100%	Jul 2016	In Progress
	I	FM	INV 16-04	37.5	37.5	0.0	0%	26.0	11.5	31%	Jul 2016	In Progress
	I	FM	INV 16-05	15.0	15.0	0.0	0%	7.5	13.5	90%	Jul 2016	In Progress
	I	FM	INV 16-06	15.0	15.0	0.0	0%	12.5	2.5	17%	Jul 2016	In Progress
	I	FM	INV 16-08	22.5	22.5	0.0	0%	1.0	21.5	96%	Jul 2016	In Progress
	I	FM	INV 17-01	7.5	7.5	0.0	0%	3.0	4.5	60%	Jul 2016	In Progress
	I	FM	INV 17-02	15.0	15.0	0.0	0%		15.0	100%	Jul 2016	In Progress
	I	IS	INV 16-03	45.0	45.0	0.0	0%		45.0	100%	Jul 2016	In Progress
	I	PP	INV 16-07	15.0	15.0	0.0	0%	10.5	4.5	30%	Jul 2016	In Progress
	I	PP	INV 16-09	15.0	15.0	0.0	0%	2.0	13.0	87%	Jul 2016	Completed
	M	IS	Risk Management 2016-2017	157.5	157.5	0.0	0%		157.5	100%	Jul 2016	Scheduled
	P	IS	ACM-Audit Software	75.0	75.0	0.0	0%	39.0	36.0	48%	Jul 2016	In Progress
Total Planned Audit Hours:				1252.5	1252.5	0.0	0%	351.0	921.5			

Estimated Available Hours For Audits = 1252.5

- Audit Types:**
 R - Required
 A - Risk-Based (Assessed)
 S - Special Request
 I - Investigation
 P - Project (Ongoing or Recruiting)
 M - Management's Risk Assessment
 C - Consultation
 F - Follow-up Review
 O - Other

- Functional Areas:**
 AD - Advancement
 AT - Athletics
 AX - Auxiliary
 FM - Financial Management
 IA - Instructional & Academic Support
 IS - Institutional Support
 IT - Information Technology
 PP - Physical Plant
 RS - Research
 SS - Student Services

- Status:**
 Scheduled
 In Progress
 Completed
 Removed

Volunteer State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	A	AT	Athletic Work Study Program	187.5	187.5	0.0	0%		187.5	100%	Nov 2016	Scheduled
5.0	A	FM	State Audit Year-End Procedures	22.5	22.5	0.0	0%		22.5	100%	Jun 2017	Scheduled
5.0	A	SS	Student Campus Activities	187.5	187.5	0.0	0%		187.5	100%	Feb 2017	Scheduled
5.0	C	IS	General Consultation	112.5	112.5	0.0	0%	65.0	47.5	42%	Jul 2016	In Progress
5.0	F	IS	Follow-Up Activities	75.0	75.0	0.0	0%	15.0	60.0	80%	Jul 2016	In Progress
5.0	I	IA	INV 16-01	150.0	150.0	0.0	0%	300.0	-150.0	-100%	Jul 2016	Completed
5.0	I	IS	Unscheduled Investigations	37.5	37.5	0.0	0%		37.5	100%	Jul 2016	In Progress
5.0	M	IS	Management Risk Assessment	75.0	75.0	0.0	0%		75.0	100%	Mar 2017	Scheduled
5.0	M	IS	TCCAT Hartsville Management Risk Assessment	7.5	7.5	0.0	0%		7.5	100%	Feb 2017	Scheduled
5.0	M	IS	TCCAT Livingston Management Risk Assessment	7.5	7.5	0.0	0%		7.5	100%	Feb 2017	Scheduled
5.0	P	IS	MKI Implementation	15.0	15.0	0.0	0%	24.0	-9.0	-60%	Jul 2016	In Progress
5.0	R	SS	CCTA Funding Formula	187.5	187.5	0.0	0%	104.0	83.5	45%	Aug 2016	In Progress
Total Planned Audit Hours:				1065.0	1065.0	0.0	0%	508.0	557.0			

Estimated Available Audit Hours = 1,065 (1 staff)

Audit Types:

- R - Required
- A - Risk Based (Assessed)
- S - Special Request
- I - Investigation
- P - Project (Ongoing or Recurring)
- M - Management's Risk Assessment
- C - Consultation
- F - Follow-up Review
- O - Other

Functional Areas:

- AD - Advancement
- AT - Athletics
- AX - Auxiliary
- FM - Financial Management
- IA - Instruction & Academic Support
- IS - Institutional Support
- IT - Information Technology
- PP - Physical Plant
- RS - Research
- SS - Student Services

Status:

- Scheduled
- In Progress
- Completed
- Removed

Walters State Community College
Internal Audit Plan
Fiscal Year Ended June 30, 2017
Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	A	FM	Accounts Receivable Audit	150.0	150.0	0.0	0%	150.0	100%	Oct 2016		Scheduled
5.0	A	FM	Contracts Audit	150.0	150.0	0.0	0%	150.0	100%	Dec 2016		Scheduled
5.0	A	FM	Fiscal Year-End Procedures for State Audit	37.5	37.5	0.0	0%	30.0	20%	Jul 2016	Jul 2016	Completed
5.0	A	FM	NACHA Compliance Review	150.0	150.0	0.0	0%	100.5	33%	Oct 2016		In Progress
5.0	A	FM	POEDS	150.0	150.0	0.0	0%	21.5	8%	Jan 2017		In Progress
5.0	A	IT	Cloud Computing Audit	225.0	225.0	0.0	0%	225.0	100%	Apr 2017		Scheduled
5.0	A	IT	IT Governance	30.0	30.0	0.0	0%	30.0	100%	Aug 2016		Scheduled
5.0	C	IS	Institutional Support Consulting	165.0	165.0	0.0	0%	42.0	75%	Jul 2016		In Progress
5.0	I	IS	Unscheduled Investigations	37.5	37.5	0.0	0%	37.5	100%	Jul 2016		In Progress
5.0	M	AD	Foundation Risk Assessment	15.0	15.0	0.0	0%	15.0	100%	May 2017		Scheduled
5.0	M	IS	TCATM Enterprise-wide Risk Assessment	7.5	7.5	0.0	0%	7.5	100%	Feb 2017		Scheduled
5.0	M	IS	Enterprise-wide Risk Assessment	7.5	7.5	0.0	0%	7.5	100%	May 2017		Scheduled
5.0	M	IT	Information Technology Risk Assessment	15.0	15.0	0.0	0%	15.0	100%	May 2017		Scheduled
	F	FM	State Audit Follow-Up	75.0	75.0	0.0	0%	75.0	100%	May 2017		Scheduled
	M	IS	Planning, Research & Assessment Risk Assessment	15.0	15.0	0.0	0%	15.0	100%	May 2017		Scheduled
Total Planned Audit Hours:				1230.0	1230.0	0.0	0%	194.0	1036.0			

Estimated Available Hours For Audits = 1230

Audit Types:
R - Required
A - Risk-Based (Assessed)
S - Special Request
I - Investigation
P - Project (Ongoing or Requiring)
M - Management's Risk Assessment
C - Consultation
F - Follow-up Review
O - Other

Functional Areas:
AD - Advancement
AT - Athletics
AX - Auxiliary
FM - Financial Management
IA - Instructor & Academic Support
IS - Institutional Support
IT - Information Technology
PP - Physical Plant
RS - Research
SS - Student Services

Status:
S - Scheduled
I - In Progress
C - Completed
R - Removed

Tennessee Board of Regents - Systemwide Internal Audit
 Internal Audit Plan
 Fiscal Year Ended June 30, 2017
 Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	A	PP	SWIA Capital Projects	45.0	45.0	0.0	0%		45.0	100%	Sep 2016	Scheduled
5.0	C	FM	General Consultation	90.0	90.0	0.0	0%		90.0	100%	Jul 2016	Scheduled
5.0	F	FM	Follow-up to State Audit Findings	45.0	45.0	0.0	0%		45.0	100%	Nov 2016	Scheduled
5.0	F	FM	RSCC - Grant Follow Up	37.5	37.5	0.0	0%		37.5	100%	Mar 2017	Scheduled
5.0	F	FM	TFII Follow-Up to SWIA Recommendations	30.0	30.0	0.0	0%		30.0	100%	Dec 2016	Scheduled
5.0	M	IS	Management's Risk Assessment	30.0	30.0	0.0	0%		30.0	100%	Apr 2017	Scheduled
5.0	F	IS	Audit Management Software	90.0	90.0	0.0	0%		90.0	100%	Jul 2016	Scheduled
5.0	R	IA	TNCIS	90.0	90.0	0.0	0%		90.0	100%	Oct 2016	Scheduled
5.0	R	IS	Internal Quality Assurance Review	30.0	30.0	0.0	0%		30.0	100%	Jul 2016	Scheduled
5.0	R	SS	NaSoc CCTA - AY 2014-2015	75.0	75.0	0.0	0%		75.0	100%	Sep 2016	Scheduled
4.8	A	FM	Capital Projects Financial Activity	187.5	187.5	0.0	0%		187.5	100%	Mar 2017	Scheduled
4.3	A	IA	Academic Affairs Grants	112.5	112.5	0.0	0%		112.5	100%	Oct 2016	Scheduled
3.8	A	FM	System Office Contracting Procedures	150.0	150.0	0.0	0%		150.0	100%	Jan 2017	Scheduled
Total Planned Audit Hours:				1012.5	1012.5	0.0	0%	FN	0.0	1012.5		

Estimate Available Hours For Audits = 1012.5

Audit Types:
 R - Required
 A - Risk-Based (Assessed)
 S - Special Request
 I - Investigation
 P - Project (Ongoing or Reuring)
 M - Management's Risk Assessment
 C - Consultation
 E - Follow-up Review
 O - Other

Functional Areas:
 AD - Advancement
 AT - Athletics
 AX - Auxiliary
 FM - Financial Management
 IA - Instruction & Academic Support
 IS - Institutional Support
 IT - Information Technology
 PP - Physical Plant
 RS - Research
 SS - Student Services

Status:
 Scheduled
 In Progress
 Completed
 Removed

FN: This position was vacant for this reporting period

Tennessee Board of Regents - Information Systems
 Internal Audit Plan
 Fiscal Year Ended June 30, 2017
 Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Estimated Audit Start Date	Completion Date	Current Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours			
5.0	F	IT	SWIA Follow-up on all SW IT Audits	90.0	90.0	0.0	0%	103.0	13.0	-14%	Jul 2016	In Progress
5.0	P	IT	Banner XE Upgrade	56.3	56.3	0.0	0%	10.5	45.8	81%	Jul 2016	In Progress
5.0	R	IT	NaSCC IT GCR - 012016	7.5	7.5	0.0	0%	101.0	93.5	-1247%	Jul 2016	In Progress
5.0	R	IT	MeSCC IT GCR - 042016	18.8	18.8	0.0	0%	52.5	33.8	-180%	Jul 2016	In Progress
5.0	R	IT	TCCAT IT Questionnaire	15.0	15.0	0.0	0%	31.5	16.5	-110%	Jul 2016	In Progress
4.2	C	IT	IT Consulting & Requested Projects	150.0	150.0	0.0	0%	16.0	134.0	89%	Jul 2016	In Progress
	R	IT	CSCC Information Security Audit	150.0	150.0	0.0	0%		150.0	100%	Sep 2016	In Progress
	R	IT	CoSCC Information Security Audit	150.0	150.0	0.0	0%		150.0	100%	Apr 2017	Scheduled
	R	IT	DSCC Information Security Audit	150.0	150.0	0.0	0%		150.0	100%	May 2017	Scheduled
	R	IT	JSCC Information Security Audit	150.0	150.0	0.0	0%	42.0	108.0	72%	Aug 2016	In Progress
	R	IT	ESCC Information Security Audit	150.0	150.0	0.0	0%		150.0	100%	Oct 2016	Scheduled
	R	IT	RSCC Information Security Audit	150.0	150.0	0.0	0%		150.0	100%	Mar 2017	Scheduled
	R	IT	STCC Information Security Audit	150.0	150.0	0.0	0%		150.0	100%	Jan 2017	Scheduled
	R	IT	TBR SMO IT Information Security	150.0	150.0	0.0	0%		150.0	100%	Feb 2017	Scheduled
Total Planned Audit Hours:				1537.5	1537.5	0.0	0%	356.5	1181.0			

Estimated Available Hours For Audits = 1537.5

Audit Types:
 R - Required
 A - Risk Based (Assessed)
 S - Special Request
 I - Investigation
 P - Project (Ongoing or Recurring)
 M - Management's Risk Assessment
 C - Consultation
 F - Follow-up Review
 O - Other

Functional Areas:
 AD - Advancement
 AT - Athletics
 AX - Auxiliary
 FM - Financial Management
 IA - Instruction & Academic Support
 IS - Institutional Support
 IT - Information Technology
 PP - Physical Plant
 RS - Research
 SS - Student Services

Status:
 Scheduled
 In Progress
 Completed
 Removed

Tennessee Board of Regents - Investigations
 Internal Audit Plan
 Fiscal Year Ending June 30, 2017
 Revised October 2016

Ranking	Type	Area	Audit	Revised to Original			Planned to Actual			Completion Date	Status
				Original Plan	Revised Plan	Change in Hours	Change in Percent	Actual	Hours		
	C	IS	Consultation with Campus Auditors	240.0	240.0	0.0	0%	60.5	179.5	75%	In Progress
	I	IS	Investigation Management	240.0	240.0	0.0	0%	70.0	170.0	71%	In Progress
	I	FM	TBR 12-04	22.5	22.5	0.0	0%	0.0	22.5	100%	In Progress
	I	FM	TBR 13-02	22.5	22.5	0.0	0%	0.0	22.5	100%	In Progress
	I	LA	TBR 14-04	7.5	7.5	0.0	0%	0.0	7.5	100%	In Progress
	I	FM	TBR 15-01	7.5	7.5	0.0	0%	0.0	7.5	100%	In Progress
	I	FM	TBR 15-03	22.5	22.5	0.0	0%	0.0	22.5	100%	In Progress
	I	FM	TBR 15-04	37.5	37.5	0.0	0%	0.0	37.5	100%	In Progress
	I	IS	TBR 16-01	22.5	22.5	0.0	0%	0.0	22.5	100%	In Progress
	I	IS	TBR 16-02	22.5	22.5	0.0	0%	0.0	22.5	100%	In Progress
	I	AT	TBR 16-05	15.0	15.0	0.0	0%	0.0	15.0	100%	In Progress
	I	IA	TBR 16-08	15.0	15.0	0.0	0%	3.5	11.5	77%	In Progress
	I	SS	TBR 16-10	22.5	22.5	0.0	0%	0.0	22.5	100%	In Progress
	I	AT	TBR 16-12	37.5	37.5	0.0	0%	0.0	37.5	100%	In Progress
	I	FM	TBR 16-13	30.0	30.0	0.0	0%	0.0	30.0	100%	In Progress
	I	IA	TBR 16-14	30.0	30.0	0.0	0%	0.0	30.0	100%	In Progress
	I	IS	TBR 16-15	37.5	37.5	0.0	0%	0.5	37.0	99%	In Progress
	I	FM	TBR 16-17	15.0	15.0	0.0	0%	5.0	10.0	67%	In Progress
	I	IS	TBR 16-18	0.0	22.5	22.5	N/A	20.0	2.5	11%	Completed
	I	IS	TBR 16-19	75.0	75.0	0.0	0%	2.0	73.0	97%	In Progress
	I	IA	TBR 16-20	37.5	37.5	0.0	0%	4.0	33.5	89%	In Progress
	I	FM	TBR 16-21	37.5	37.5	0.0	0%	5.0	32.5	87%	In Progress
	I	FM	Unscheduled Investigations	375.0	352.5	-22.5	-6%	0.0	352.5	100%	In Progress
Total:				1372.5	1372.5	0.0		170.5	1202.0		

* Estimated Available Audit Hours = 1372.5 (1 staff)

Audit Types:

- R - Required
- A - Risk-Based (Assessed)
- S - Special Request
- I - Investigation
- P - Project (Ongoing or Recurring)
- M - Management's Risk Assessment
- C - Consultation
- F - Follow-up Review
- O - Other

Functional Areas:

- AD - Advancement
- AT - Athletics
- AX - Auxiliary
- FM - Financial Management
- IA - Instruction & Academic Support
- IS - Institutional Support
- IT - Information Technology
- PP - Physical Plant
- RS - Research
- SS - Student Services

- Status:
- Scheduled
- In Progress
- Completed
- Removed

Note: Additional administrative hours this quarter due to staff vacancies and agency move to new headquarters.

REPORT OF THE COMMITTEE ON PERSONNEL AND COMPENSATION

November 15, 2016

The Committee on Personnel and Compensation met on November 15, 2016 with Regent Howard Roddy presiding as Chair of the Committee. TBR General Counsel Mary Moody called the role and declared a quorum.

The first item on the agenda was a request from Dr. Robert W. Halliman to consider permission to appeal the denial of his application to Austin Peay State University (APSU) for promotion to the rank of Full Professor in the 2014-2015 academic year. Dr. Halliman appealed to the Chancellor, who after review of records from both APSU and Dr. Halliman, affirmed the decision of President Alisha White. Dr. Halliman then requested permission to appeal the Chancellor's decision to the full Board. Dr. Halliman made a similar unsuccessful appeal during the 2015 cycle to then TBR Chancellor Morgan. His previous appeal to the Board and was denied. Dr. Halliman has presented new items in support of the request to appeal before the Board.

Prior to the meeting the Committee reviewed materials submitted by Dr. Halliman, Austin Peay State University and TBR staff analysis. The Committee was presented the description of the campus process, APSU and TBR policy, and an analysis of the grounds for the appeal as presented by Associate Vice Chancellor Sedrick. Regent Thomas made a motion to deny the faculty appeal as presented. Regent Smith seconded the motion. A roll call vote was taken and the motion passed unanimously.

The second item on the agenda was a request for Tenure Upon Appointment for three individuals: Dr. Rajalingam Dakshinamurthy, Professor of Chemistry at Austin Peay State University (APSU); Dr. M. J. Hajianpour, Professor and Chief Division of Medical Genetics at East Tennessee State University (ETSU); and Dr. Ric Sluder, Professor and Vice Provost, Student Success and University College at Middle Tennessee State University (MTSU).

Regent Thomas made a motion to accept the recommendation as presented. Regent Smith seconded the motion. A roll call vote was taken and the motion passed unanimously.

The final item on the agenda was a request from Dr. Glenda Glover to award tenure to Dr. John C. Ricketts. This recommendation is a result of a counter offer to retain Dr. Ricketts in a crucial role at Tennessee State University.

Regent Thomas made a motion to accept the recommendation as presented. Regent Marcum seconded the motion. A roll call vote was taken and the motion passed unanimously.

There being no further business, the Committee on Personnel and Compensation was adjourned.

Respectfully submitted,

COMMITTEE ON PERSONNEL AND
COMPENSATION

Regent Howard Roddy, Chair

Tennessee Board of Regents

DATE:	December 1, 2016
SUBJECT:	Report of the Regents Award for Excellence in Philanthropy
PRESENTER:	Regent Fran Marcum
ACTION REQUIRED:	None - Information Purposes Only
STAFF RECOMMENDATION:	Not Applicable

Recipients of the Regents award for Excellence in Philanthropy are selected due to their generosity of time and resources, influence on volunteers to become involved in fund raising, active promotion of the importance of higher education, leadership in philanthropy, exceptional civic responsibility and integrity.

Ms. Pam Wright accepted the prestigious Regents Award for Excellence in Philanthropy on behalf of Middle Tennessee State University May 7, 2016.

In the photo below from left to right are: Ms. Pam Wright and Middle Tennessee State University President Sidney McPhee.





TENNESSEE BOARD OF REGENTS

MEETING:	Quarterly Board Meeting
SUBJECT:	2015-16 Financial Report Overview
DATE:	December 1, 2016
PRESENTER:	Dale Sims
ACTION REQUIRED:	No Action Needed
STAFF'S RECOMMENDATION:	Not applicable

BACKGROUND INFORMATION:

The following pages represent the consolidated financial report, including management's discussion and analysis for FY 2015-16. This is an information item only and requires no action.

TENNESSEE BOARD OF REGENTS



ANNUAL FINANCIAL REPORT OF

DAVID GREGORY
INTERIM CHANCELLOR

2015-16

TENNESSEE BOARD OF REGENTS

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Management's Discussion and Analysis

This section of the Tennessee Board of Regents' systemwide annual financial report presents a discussion and analysis of the financial performance of the System during the fiscal year ended June 30, 2016, with comparative information presented for the fiscal years ended June 30, 2015. This discussion has been prepared by management along with the financial statements and related note disclosures and should be read in conjunction with the financial statements and notes. The financial statements, notes, and this discussion are the responsibility of management.

The System has one discretely presented component unit for the System's foundations. More detailed information about the foundations is presented in Note 24 to the financial statements. This discussion and analysis focuses on the System and does not include the foundations.

Overview of the Financial Statements

The financial statements have been prepared in accordance with generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB), which establishes standards for external financial reporting for public colleges and universities. The financial statements are presented on a consolidated basis to focus on the System as a whole. The full scope of the System's activities is considered to be a single business-type activity, and accordingly, is reported within a single column in the basic financial statements.

The System's financial report includes the Statement of Net Position, the Statement of Revenues, Expenses, and Changes in Net Position, and the Statement of Cash Flows. Notes to the financial statements are also presented to provide additional information that is essential to a full understanding of the financial statements.

The Statement of Net Position

The Statement of Net Position is a point in time financial statement. The Statement of Net Position presents the financial position of the System at the end of the fiscal year. To aid the reader in determining the System's ability to meet immediate and future obligations, the statement includes all assets, liabilities, deferred outflows/inflows, and net position of the System and segregates the assets and liabilities into current and noncurrent components. Current assets are those that are available to satisfy current liabilities, inclusive of assets that will be converted to cash within one year. Current liabilities are those that will be paid within one year. The Statement of Net Position is prepared under the accrual basis of accounting; assets and liabilities are recognized when goods or services are provided or received despite when cash is actually exchanged.

From the data presented, readers of the statement are able to determine the assets available to continue the operations of the System. They are also able to determine how much the

System owes vendors, lenders, and others. Net position represents the difference between the System's assets and liabilities, along with the difference between deferred outflows and deferred inflows, and is one indicator of the System's current financial condition.

The Statement of Net Position also indicates the availability of net position for expenditure by the System. Net position is divided into three major categories. The first category, net investment in capital assets, represents the System's total investment in property, plant, and equipment, net of outstanding debt obligations related to these capital assets. To the extent debt or deferred inflows of resources has been incurred but not yet expended for capital assets, such amounts are not included. The next category is restricted net position, which is sub-divided into two categories, nonexpendable and expendable. Nonexpendable restricted net position includes endowment and similar resources whose use is limited by donors or other outside sources and as a condition of the gift, the principal is to be maintained in perpetuity. Expendable restricted net position is available for expenditure by the System but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the resources. The final category is unrestricted net position. Unrestricted net position is available to the System for any lawful purpose of the System.

The following table summarizes the System's assets, liabilities, deferred outflows/inflows, and net position at June 30, 2016, and June 30, 2015:

Statement of Net Position (in thousands of dollars)		
	2016	2015
Assets:		
Current assets	\$ 499,736	\$ 508,986
Capital assets, net	2,730,207	2,629,528
Other assets	785,747	748,751
Total Assets	4,015,690	3,887,265
Deferred Outflows of Resources		
Deferred loss on debt refunding	19,597	21,526
Deferred outflows related to pensions	168,067	64,916
Total Deferred Outflows	187,664	86,442
Liabilities:		
Current liabilities	288,359	280,267
Noncurrent liabilities	1,088,627	992,892
Total Liabilities	1,376,986	1,273,159
Deferred Inflows of Resources		
Deferred gain on debt refunding	226	250
Deferred inflows related to pensions	124,438	161,004
Total Deferred Inflows	124,664	161,254
Net Position:		
Net investment in capital assets	2,028,730	1,924,286
Restricted – nonexpendable	14,032	14,148
Restricted – expendable	54,171	54,899
Unrestricted	604,771	545,961
Total Net Position	\$ 2,701,704	\$ 2,539,294

Deferred outflows related to pensions increased approximately \$103.2 million or 159%. This was the second year of reporting pension activity under GASB Statement 68. The increase was due to the actuarial projections made for pension activity.

Noncurrent liabilities increased approximately \$95.7 million or 10%. This increase is also due to the actuarial projections made for pension activity that resulted in an increase in the net pension liability in the amount of \$99.3 million.

Deferred inflows related to pensions decreased approximately \$36.6 million or 23%. This was the second year of reporting pension activity under GASB Statement 68. The decrease was due to the actuarial projections made for pension activity.

Unrestricted net position increased approximately \$58.8 million or 11%. This increase is due primarily to revenues exceeding expenses for the fiscal year, as reported on the Statement of Revenues, Expenses, and Changes in Net Position, as well as the increase in deferred outflows related to pensions.

The Statement of Revenues, Expenses, and Changes in Net Position

The Statement of Revenues, Expenses, and Changes in Net Position presents the results of operations for the fiscal year. Revenues and expenses are recognized when earned or incurred, regardless of when cash is received. The statement indicates whether the System's financial condition has improved or deteriorated during the fiscal year. The statement presents the revenues received by the System, both operating and nonoperating, and the expenses paid by the System, operating and nonoperating, and any other revenues, expenses, gains, or losses received or spent by the System.

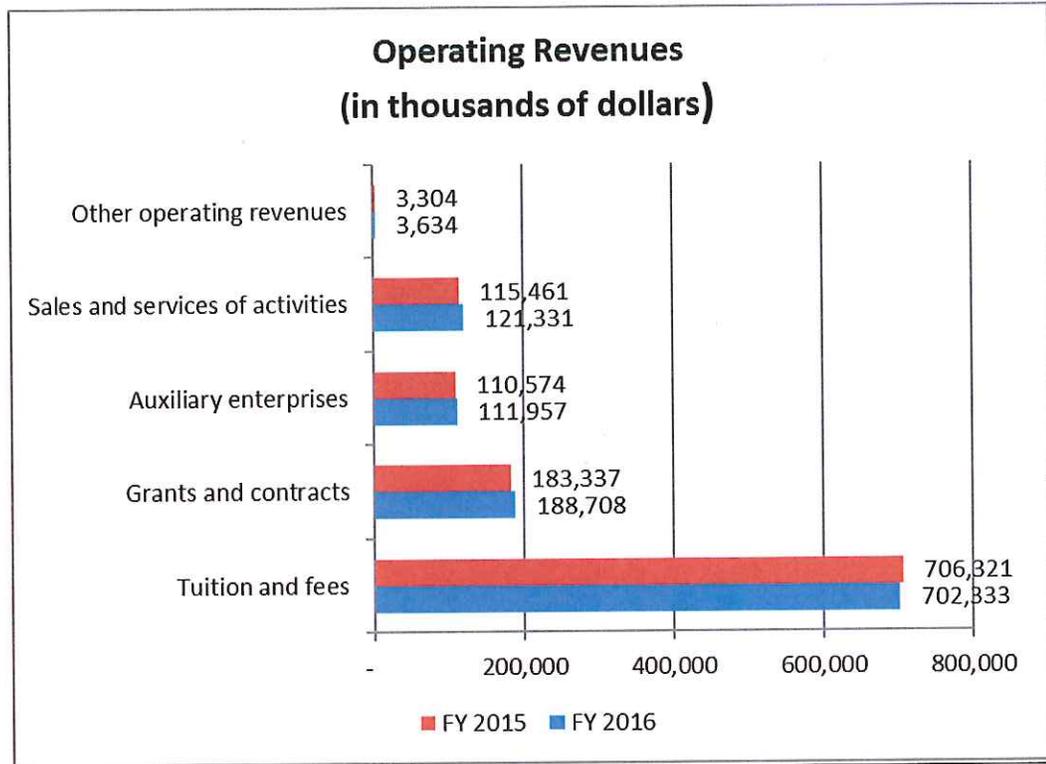
Generally speaking, operating revenues are received for providing goods and services to the various customers and constituencies of the System. Operating expenses are those expenses paid to acquire or produce the goods and services provided in return for the operating revenues, and to carry out the mission of the System. Nonoperating revenues are revenues received for which goods and services are not provided directly to the payor. Although the System is dependent upon state appropriations and gifts to fund educational and general operations, under GASB standards these funding sources are reported as nonoperating revenues, as is investment income. As a result, the System has historically reported an excess of operating expenses over operating revenues, resulting in an operating loss. Therefore, the "increase in net position" is more indicative of overall financial results for the year.

A summary of the System's revenues, expenses, and changes in net position for the year ended June 30, 2016, and June 30, 2015, follows.

Statement of Revenues, Expenses, and Changes in Net Position		
(in thousands of dollars)		
	2016	2015
Operating revenues	\$ 1,127,963	\$ 1,118,997
Operating expenses	(2,357,332)	(2,284,831)
Operating loss	(1,229,369)	(1,165,834)
Nonoperating revenues and expenses	1,273,458	1,230,413
Income (loss) before other revenues, expenses, gains or losses	44,089	64,579
Other revenues, expenses, gains, or losses	126,038	144,504
Increase (decrease) in net position	170,127	209,083
Net position at beginning of year	2,539,294	2,587,125
Cumulative effect of change in accounting position	-	(256,098)
Net position, beginning of the year, restated	2,539,294	2,331,027
Prior period adjustment	(7,717)	(816)
Net position at end of year	\$ 2,701,704	\$ 2,539,294

Operating Revenues

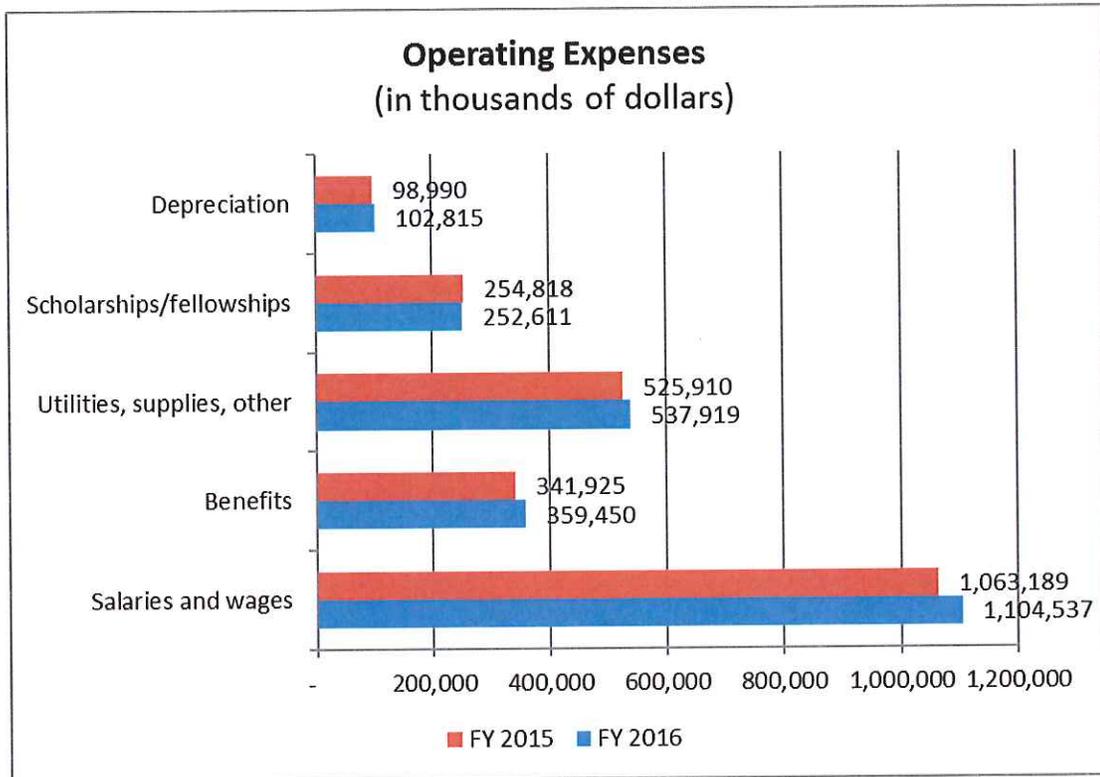
The following summarizes the operating revenues by source that were used to fund operating activities for the last two fiscal years:



None of the year-to-year variances were considered material.

Operating Expenses

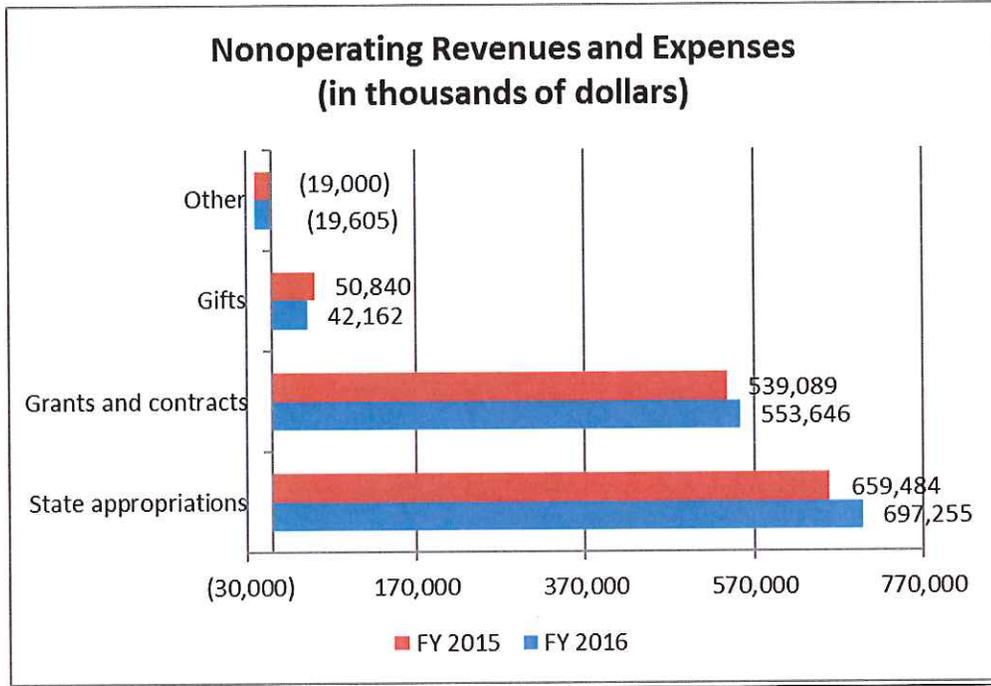
Operating expenses may be reported by nature or function. The System has chosen to report the expenses in their natural classification on the statement of revenues, expenses, and changes in net position and has displayed the functional classification in the notes to the financial statements. The following summarizes the operating expenses by natural classifications for the last two fiscal years:



None of the year-to-year variances were considered material.

Nonoperating Revenues and Expenses

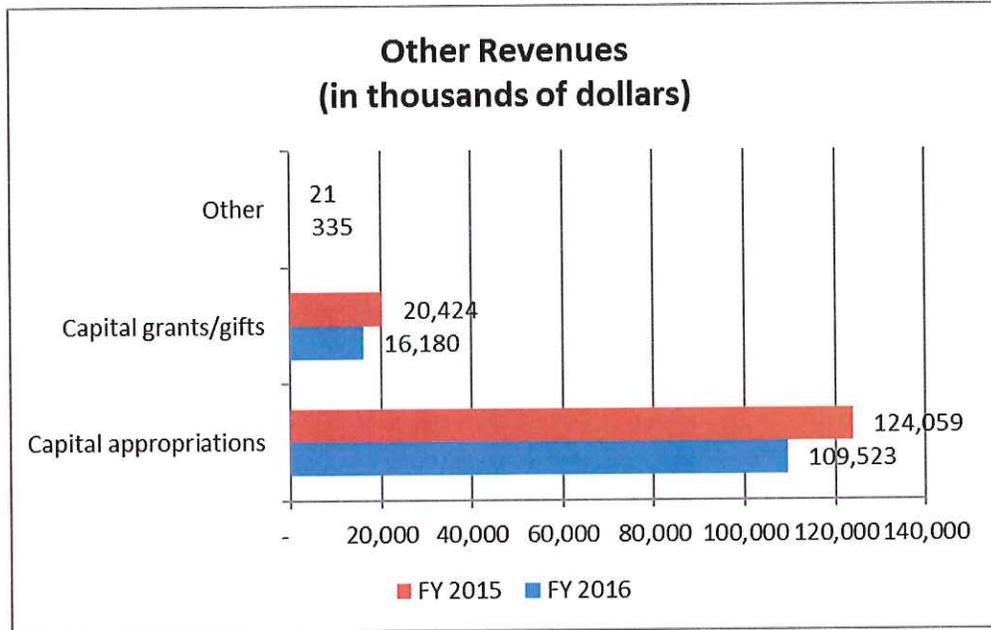
Certain revenue sources that the System relies on to provide funding for operations, including state noncapital appropriations, certain gifts and grants, and investment income, are defined by the GASB as nonoperating. Nonoperating expenses include capital financing costs and other costs related to capital assets. The following summarizes the System’s nonoperating revenues and expenses for the last two fiscal years:



Gifts decreased approximately \$8.7 million or 17%. This is due primarily to \$6.0 million in gifts received in FY 2015 at Volunteer State Community College (VSCC) from Robertson Co. and the city of Springfield and \$2.8 million in gifts received in FY 2015 at East Tennessee State University (ETSU) related to the College of Pharmacy. These gifts were not repeated in FY 2016.

Other Revenues

This category is composed of State appropriations for capital purposes, capital grants and gifts, and additions to permanent endowments. The following summarizes these amounts for the last two fiscal years:



Capital appropriations decreased approximately \$14.5 million or 12%. This decrease occurred primarily at the University of Memphis, which received \$33.6 million in FY 2015 for the Community Health Building project.

Capital Assets and Debt Administration

Capital Assets

The System had \$2.73 billion invested in capital assets, net of accumulated depreciation of \$1.67 billion at June 30, 2016; and \$2.63 billion invested in capital assets, net of accumulated depreciation of \$1.58 billion at June 30, 2015. Depreciation charges totaled \$102.8 million and \$98.9 million for the years ended June 30, 2016, and June 30, 2015, respectively.

Schedule of Capital Assets, Net of Depreciation (in thousands of dollars)		
	2016	2015
Land	\$ 145,761	\$ 133,352
Land improvements & infrastructure	223,225	221,321
Buildings	2,042,784	1,857,072
Equipment	131,510	130,032
Library holdings	13,828	14,651
Intangible assets	6,230	7,687
Art & historical collections	1,041	1,019
Projects in progress	165,828	264,394
Total	\$ 2,730,207	\$ 2,629,528

Significant additions to capital assets occurred in fiscal year 2016. These additions occurred in the buildings classification, primarily at UOM (completion of the Community Health building and Centennial Place, a new student housing facility). These projects, which exceeded \$117 million, were transferred from projects in progress to buildings when substantially complete and put into service.

At June 30, 2016, outstanding commitments under construction contracts totaled \$206.5 million for various renovations and repairs of buildings and infrastructure. Future state capital outlay appropriations will fund \$74.1 million of these costs.

More detailed information about the System's capital assets is presented in Note 6 to the financial statements.

Debt

The System had \$736.4 million and \$741.3 million in debt outstanding at June 30, 2016, and June 30, 2015, respectively. The table below summarizes these amounts by type of debt instrument.

Outstanding Debt by Instrument Type (in thousands of dollars)		
	2016	2015
TSSBA debt:		
Bonds	\$ 612,340	\$ 624,401
Unamortized premium	68,540	72,613
Revolving credit facility	52,015	39,873
GO debt:		
Bonds	100	200
Commercial paper	3,362	3,801
Lease obligations	-	432
Total	\$ 736,357	\$ 741,320

The Tennessee State School Bond Authority (TSSBA) issued bonds with interest rates ranging from .18% to 5.63% due 2046 on behalf of the System. The System is responsible for the debt service of these bonds. The current portion of the \$612.3 million outstanding at June 30, 2016, is \$30.0 million.

The TSSBA issues loans from the revolving credit facility program to finance costs of various capital projects during the construction phase. The entire \$52.0 million outstanding at June 30, 2016, is considered noncurrent debt.

The Tennessee State Funding Board issued bonds with interest rates of 4.13% due 2017 on behalf of the System. The System is responsible for the debt service of these bonds. The entire \$100,000.00 outstanding balance at June 30, 2016, is considered current debt.

The Tennessee State Funding Board issued commercial paper on behalf of the System to finance the acquisition of certain sites and existing structures for expansion purposes. The entire \$3.4 million outstanding at June 30, 2015, is considered noncurrent debt.

ETSU has entered into a capital lease agreement. The ETSU lease term is substantially equal to the estimated useful life of the leased property and includes no imputed interest rate. More information about the System’s capital lease agreements is presented in Note 7 to the financial statements.

The ratings on debt issued by the Tennessee State School Bond Authority at June 30, 2016, were as follows:

Fitch	AA+
Moody’s Investor Service	Aa1
Standard & Poor’s	AA

More information about the System’s long-term liabilities is presented in Note 9 to the financial statements.

Economic Factors That Will Affect the Future

In June 2016, the Tennessee Board of Regents approved the following increases in undergraduate tuition rates for the System:

	In-state	Out-of-State
APSU	2.8%	2.8%
ETSU	2.6%	2.5%
ETSU – Medicine	3.0%	3.0%
ETSU – Pharmacy	3.0%	N/A
MTSU	2.6%	2.5%
TSU	2.4%	0.8%
TTU	2.8%	2.8%
UOM	2.3%	0.9%
UOM Law	2.3%	0.0%
Community colleges	2.6%	2.4%
TCATs	2.8%	N/A

Full-time equated enrollment growth for Fall 2016 ranged from a positive 15.5% to a negative 11.7%, with an overall rate of negative 1.0% for the System. The significant enrollment growth at some community colleges appears to be due to the TN Promise program, a last-dollar scholarship program at community colleges launched Fall 2015. The long range impact of this program on community college enrollment is unknown.

The Focus on College and University Success (FOCUS) Act became effective July 1, 2016. This Act removes the six universities from the governance of the Tennessee Board of Regents. The universities will remain part of the State University and Community College

System of Tennessee, but each will have their own local boards that will provide governance, approve policies, set tuition and fee rates, and hire presidents. The Act also enhances the role of the Tennessee Higher Education Commission (THEC) by requiring THEC to provide greater coordination across the state, including capital project management, institutional mission approval, and higher education finance. During the period of transition (July 1, 2016 until the local board is convened), the six universities will continue under the governance of the Tennessee Board of Regents. Each university will submit proposals to the Southern Association of Colleges and Schools Council On Colleges (SACSCOC) for substantive change of governance during Fall 2016. The SACSCOC will meet during December 2016 to consider those proposals. The long range impact of this Act on operations of the Tennessee Board of Regents is unknown.

TENNESSEE BOARD OF REGENTS
Unaudited Statement of Net Position
June 30, 2016

	System	Component Units
ASSETS		
Current assets:		
Cash and cash equivalents (Notes 2 & 24)	\$ 334,126,652.24	\$ 31,046,023.83
Short-term investments (Notes 3 & 24)	4,619,588.89	10,928,837.03
Accounts, notes, and grants receivable (net) (Note 5)	112,173,589.19	4,973,525.95
Due from primary government	19,152,360.91	68,581.54
Due from component unit	14,381,505.12	-
Pledges receivable (Note 24)	-	10,753,239.30
Inventories (at lower of cost or market)	2,797,810.52	13,536.43
Prepaid expenses	8,433,108.50	451,762.69
Accrued interest receivable	4,038,452.96	406,795.42
Other assets	13,185.10	-
Total current assets	499,736,253.43	58,642,302.19
Noncurrent assets:		
Cash and cash equivalents (Notes 2 & 24)	601,251,521.06	30,531,167.70
Investments (Notes 3 & 24)	166,497,992.53	492,042,389.70
Accounts, notes, and grants receivable (net) (Note 5)	17,535,121.96	3,807,053.47
Net pension asset	460,308.39	-
Pledges receivable (Note 24)	-	34,525,250.62
Capital assets (net) (Notes 6 & 24)	2,730,206,674.52	38,091,326.20
Other assets	2,625.00	425,382.46
Total noncurrent assets	3,515,954,243.46	599,422,570.15
Total assets	4,015,690,496.89	658,064,872.34
 DEFERRED OUTFLOWS OF RESOURCES		
Deferred loss on debt refunding	19,596,950.43	-
Deferred outflows related to pensions	168,067,458.42	-
Total deferred outflows of resources	187,664,408.85	-
 LIABILITIES		
Current liabilities:		
Accounts payable (Note 8)	47,135,461.75	2,017,592.22
Accrued liabilities	98,591,126.21	3,340,811.00
Due to grantors (Note 9)	49,237.76	-
Due to primary government	3,947,343.25	14,381,504.75
Due to component unit	66,581.54	-
Student deposits	4,327,680.38	-
Unearned revenue (Note 9)	71,042,808.62	265,553.90
Compensated absences (Notes 9 & 24)	16,595,482.37	179,330.00
Accrued interest payable	4,667,045.02	-
Long-term liabilities (Notes 9 & 24)	30,119,859.17	201,115.17
Deposits held in custody for others	11,174,138.20	580,537.00
Other liabilities	642,103.67	101,636.16
Total current liabilities	288,358,867.94	21,068,080.20
Noncurrent liabilities:		
Net OPEB obligation (Note 13)	103,911,511.35	-
Net pension liability (Note 12)	211,046,048.12	-
Unearned revenue (Note 9)	100,000.00	45,142.96
Compensated absences (Notes 9 & 24)	47,590,719.78	717,320.00
Long-term liabilities (Notes 9 & 24)	706,237,725.87	885,111.51
Due to grantors (Note 9)	19,741,203.41	-
Other liabilities	-	-
Total noncurrent liabilities	1,088,627,208.53	1,647,574.47
Total liabilities	1,376,986,076.47	22,715,654.67
 DEFERRED INFLOWS OF RESOURCES		
Deferred gain on debt refunding	226,492.86	-
Deferred inflows related to pensions	124,437,942.00	-
Total deferred inflows of resources	124,664,434.86	-
 NET POSITION		
Net investment in capital assets	2,028,729,882.78	37,227,965.16
Restricted for:		
Nonexpendable:		
Scholarships and fellowships	10,547,493.31	201,370,535.52
Research	-	2,969,680.37
Instructional department uses	11,099.20	36,540,675.27
Other	3,473,841.70	83,716,570.44
Expendable:		
Scholarships and fellowships	5,222,530.58	83,825,367.36
Research	4,701,727.06	5,329,803.34
Instructional department uses	7,450,813.54	37,214,771.96
Loans	6,861,130.31	104,608.94
Capital projects	1,665,786.50	40,337,246.55
Debt service	3,521,098.16	-
Other	24,748,006.86	68,064,752.91
Unrestricted	604,770,984.41	38,647,239.85
Total net position	\$ 2,701,704,394.41	\$ 635,349,217.67

The notes to the financial statements are an integral part of this statement.

TENNESSEE BOARD OF REGENTS
Unaudited Statement of Revenues, Expenses, and Changes in Net Position
For the Year Ended June 30, 2016

	System	Component Units
REVENUES		
Operating revenues:		
Student tuition and fees (net of scholarship allowances of \$413,683,538.48)	\$ 702,332,643.97	\$ -
Gifts and contributions	-	50,996,166.55
Endowment income (per spending plan)	-	4,743,002.87
Governmental grants and contracts	165,143,960.64	769,390.00
Non-governmental grants and contracts, including \$136,110.75 from component units	23,563,795.96	4,303.19
Sales and services of educational activities	31,399,232.04	4,184.64
Sales and services of other activities	89,931,729.80	2,154,939.85
Patient charges	-	41,783,471.00
Auxiliary enterprises:		
Residential life (net of scholarship allowances of \$18,269,377.39; all residential life revenues are used as security for revenue bonds, see Notes 9 & 11)	58,974,204.49	-
Bookstore (net of scholarship allowances of \$2,668,557.83)	11,082,863.34	-
Food service	16,042,653.70	-
Wellness facility (net of scholarship allowances of \$1,308,922.31; all wellness facility revenues are used as security for revenue bonds, see Notes 9 & 11)	5,804,107.80	-
Other auxiliaries	20,052,927.73	6,930.75
Interest earned on loans to students	791,801.75	-
Other operating revenues, including \$414,000.00 from MEAC to the ETSU Foundation	2,843,177.83	3,735,017.61
Total operating revenues	<u>1,127,963,099.05</u>	<u>104,197,406.46</u>
EXPENSES		
Operating Expenses (Note 18)		
Salaries and wages	1,104,536,604.21	31,721,938.16
Benefits	359,450,347.77	3,711,898.26
Utilities, supplies, and other services	537,919,187.33	21,199,123.99
Scholarships and fellowships	252,611,164.70	11,296,044.97
Depreciation expense	102,815,021.22	866,390.56
Payments to or on behalf of component unit	-	38,574,734.73
Total operating expenses	<u>2,357,332,325.23</u>	<u>107,370,130.67</u>
Operating income (loss)	<u>(1,229,369,226.18)</u>	<u>(3,172,724.21)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	697,255,050.00	-
Gifts, including \$33,351,642.01 from component units to institutions	42,162,413.71	-
Grants and contracts	553,646,337.56	-
Investment income (net of investment expense of \$246,770.38 for the system and \$1,547,920.63 for component units)	8,598,293.79	(16,781,533.76)
Interest on capital asset-related debt	(25,219,982.88)	(14,600.00)
Bond issuance costs	(35,777.51)	-
Payments to or on behalf of ETSU or ETSU Foundation University/College support (Note 24)	-	(2,541,139.00)
Other non-operating revenues/(expenses)	(2,947,694.54)	5,811,669.62
Net nonoperating revenues	<u>1,273,458,640.13</u>	<u>(13,683,047.32)</u>
Income before other revenues, expenses gains, or losses	<u>44,089,413.95</u>	<u>(16,855,771.53)</u>
Capital appropriations	109,522,805.59	-
Capital grants and gifts, including \$7,214,120.97 from component units	16,180,283.96	4,497,026.89
Additions to permanent endowments	58,937.00	8,179,348.75
Other capital	275,921.75	-
Total other revenues	<u>126,037,948.30</u>	<u>12,676,375.64</u>
Increase (decrease) in net position	<u>170,127,362.25</u>	<u>(4,179,395.89)</u>
NET POSITION		
Net position - beginning of the year	2,539,293,713.78	644,213,627.50
Prior period adjustment (Notes 22 and 24)	(7,716,681.62)	(4,685,013.94)
Net position - end of year	<u>\$ 2,701,704,394.41</u>	<u>\$ 635,349,217.67</u>

The notes to the financial statements are an integral part of this statement.

TENNESSEE BOARD OF REGENTS
Unaudited Statement of Cash Flows
For the Year Ended June 30, 2016

Cash flows from operating activities:

Tuition and fees	\$ 694,893,645.47
Grants and contracts, including \$2,019.00 from component unit	187,849,482.20
Sales and services of educational activities	30,055,137.72
Sales and services of other activities	86,555,464.47
Payments to suppliers and vendors	(539,723,214.56)
Payments to employees	(1,100,345,965.86)
Payments for benefits	(389,827,715.01)
Payments for scholarships and fellowships	(252,492,923.01)
Loans issued to students	(3,010,222.02)
Collection of loans from students	3,625,349.57
Interest earned on loans to students	801,893.54
Auxiliary enterprise charges:	
Residence halls	59,147,923.55
Bookstore	10,858,069.82
Food services	15,807,236.71
Wellness facility	5,766,010.00
Other auxiliaries	19,884,435.77
Other receipts (payments)	2,031,716.16
Net cash flows provided (used) by operating activities	<u>(1,168,123,675.48)</u>

Cash flows from non-capital financing activities:

State appropriations	695,890,500.00
Gifts and grants received for other than capital or endowment purposes (including \$29,194,500.49 from the component units)	592,999,433.54
Private gifts for endowment purposes	58,937.00
Federal/state student loan receipts	542,692,036.46
Federal/state student loan disbursements	(542,517,382.36)
Changes in deposits held for others	(1,224,249.60)
Principal paid on noncapital debt	(2,113,490.28)
Interest paid on noncapital debt	(921,767.43)
Other non-capital financing receipts (payments)	819,998.92
Net cash flows provided (used) by non-capital financing activities	<u>1,285,684,016.25</u>

Cash flows from capital and related financing activities:

Proceeds from capital debt	36,647,105.95
Capital - state appropriation	110,654,610.68
Capital grants and gifts received (including \$4,399,923.59 from the component units)	7,012,584.16
Proceeds from sale of capital assets	559,052.06
Purchase of capital assets and construction	(207,311,943.93)
Principal paid on capital debt and lease	(34,537,450.19)
Interest paid on capital debt and lease	(27,788,231.04)
Bond issue costs paid on new debt issue	(108,872.12)
Other capital and related financing receipts (payments)	(590,974.23)
Net cash flows provided (used) by capital and related financing activities	<u>(115,464,118.66)</u>

TENNESSEE BOARD OF REGENTS
Unaudited Statement of Cash Flows
For the Year Ended June 30, 2016

Cash flows from investing activities:

Proceeds from sales and maturities of investments	85,281,256.53
Income on investments	8,263,215.33
Purchase of investments	(101,889,268.63)
Other investing receipts (payments)	1,500.00
	<u>(8,343,296.77)</u>
Net cash provided (used) by investing activities	
Net increase (decrease) in cash and cash equivalents	(6,247,074.66)
Cash and cash equivalents - beginning of year	941,625,247.96
Cash and cash equivalents - end of year (Note 2)	<u>\$ 935,378,173.30</u>

Reconciliation of operating loss to net cash provided (used) by operating activities:

Operating loss	\$ (1,229,369,226.18)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:	
Depreciation expense	102,815,021.22
Gifts in-kind	835,993.59
Pension expense	24,061,130.59
Other adjustments	1,329,089.48
Change in assets, liabilities, and deferrals:	
Receivables, net	(9,324,158.77)
Inventories	134,762.09
Prepaid items	(2,629,935.74)
Other assets	(311,809.63)
Deferred outflows	(75,482,728.13)
Accounts payable	(3,554,441.78)
Accrued liabilities	29,300,888.58
Unearned revenues	(1,546,946.90)
Deposits	531,003.97
Compensated absences	728,630.78
Due to grantors	(506,602.64)
Loans to students	643,142.96
Deferred inflows	(10,044,275.00)
Other	4,266,786.03
Net cash provided (used) by operating activities	<u>\$ (1,168,123,675.48)</u>

Non-cash investing, capital, or financing transactions

Gifts in-kind - capital	9,782,683.32
Unrealized gains/(losses) on investments	383,326.95
Gain/(loss) on disposal of capital assets	(7,471,984.11)
Trade-in allowance	5,200.00

The notes to the financial statements are an integral part of this statement.

TENNESSEE BOARD OF REGENTS

Notes to the Financial Statements
June 30, 2016

1. Summary of Significant Accounting Policies

REPORTING ENTITY

The State University and Community College System of Tennessee (Tennessee Board of Regents) is a component unit of the State of Tennessee because the state appoints a majority of the System's governing body and provides significant financial support; the System is discretely presented in the Tennessee Comprehensive Annual Financial Report.

The foundations are considered a component unit of the System. Although the System does not control the timing or amount of receipts from the foundations, the majority of resources, or income thereon, that the foundations hold and invest are restricted to the activities of the System by the donors. Because these restricted resources held by the foundations can only be used by, or for the benefit of, the System, the foundations are considered a component unit of the System and are discretely presented in the System's financial statements. See Note 24 for more detailed information about the component units and how to obtain their reports.

BASIS OF PRESENTATION

The System's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America applicable to governmental colleges and universities engaged in business-type activities as prescribed by the Governmental Accounting Standards Board (GASB).

BASIS OF ACCOUNTING

For financial statement purposes, the System is considered a special-purpose government engaged only in business-type activities. Accordingly, the financial statements have been prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. All significant interfund transactions have been eliminated.

The System has classified its revenues and expenses as either operating or nonoperating according to the following criteria: Operating revenues and expenses are those that have the characteristics of exchange transactions. Operating revenues include 1) tuition and fees, net of scholarship discounts and allowances, 2) most federal, state, local and private grants and contracts, 3) sales and services of auxiliary enterprises, net of scholarship discounts and allowances, and 4) interest on institutional loans. Operating expenses include 1) salaries and wages, 2) employee benefits, 3) scholarships and fellowships, 4) depreciation, and 5) utilities, supplies, and other services.

Nonoperating revenues and expenses include activities that have the characteristics of nonexchange transactions, such as gifts and contributions, and other activities that are defined as nonoperating by GASB Statement 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities that Use Proprietary Fund Accounting*, and GASB Statement 34, such as state appropriations and investment income.

When both restricted and unrestricted resources are available for use, it is the System's policy to determine whether to use restricted or unrestricted resources first depending upon existing facts and circumstances.

CASH EQUIVALENTS

This classification includes instruments that are readily convertible to known amounts of cash and have original maturities of three months or less.

INVENTORIES

Inventories are valued at the lower of cost or market. All items included in the inventory are recorded on a first-in, first-out or weighted average basis.

COMPENSATED ABSENCES

The System's employees accrue annual and sick leave at varying rates, depending upon length of service or classification. Some employees also earn compensatory time. The amount of the liabilities for annual leave and compensatory time and their related benefits are reported in the Statement of Net Position. There is no liability for unpaid accumulated sick leave since the System's policy is to pay this only if the employee is sick or upon death.

CAPITAL ASSETS

Capital assets, which include property, plant, equipment, library holdings, works of art, historical treasures/collections, and intangible assets, are reported in the Statement of Net Position at historical cost or at fair value at date of donation, less accumulated depreciation. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' useful lives are not capitalized.

A capitalization threshold of \$100,000 is used for buildings and \$50,000 is used for infrastructure. Equipment is capitalized when the unit acquisition cost is \$5,000 or greater. The capitalization threshold for additions and improvements to buildings and land is set at \$50,000. The capitalization threshold for intangible assets is set at \$100,000. The capitalization threshold for art, historical treasures/collections, and similar assets is set at \$5,000.

These assets, with the exception of works of art and historical treasures/collections deemed inexhaustible and land, are depreciated/amortized using the straight-line method over the estimated useful lives of the assets, which range from 5 to 60 years.

LWIA EQUIPMENT

Under a contract with the Tennessee Department of Labor and Workforce Development, several of the System's institutions are the administrative entity and grant recipient for the Local Workforce Investment Area of the State of Tennessee. The title to all the equipment purchased by these institutions under the provisions of the Workforce Investment Act resides with the U.S. Government. Therefore, this equipment is not included in the System's capital assets.

PENSIONS

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Closed State and Higher Education Employee Pension Plan and the State and Higher Education Employee Retirement Plan in the

Tennessee Consolidated Retirement System (TCRS) and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Closed State and Higher Education Employee Pension Plan and the State Higher Education Employee Retirement Plan. Investments are reported at fair value.

NET POSITION

The System's net position is classified as follows:

NET INVESTMENT IN CAPITAL ASSETS: This represents the System's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such amounts are not included as a component of net investment in capital assets.

RESTRICTED NET POSITION – NONEXPENDABLE: Nonexpendable restricted net position consists of endowment and similar type funds in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal is to be maintained inviolate and in perpetuity, and invested for the purpose of producing present and future income, which may be expendable or added to principal.

RESTRICTED NET POSITION – EXPENDABLE: Restricted expendable net position includes resources in which the System is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties.

UNRESTRICTED NET POSITION: Unrestricted net position represents resources derived from student tuition and fees, state appropriations, sales and services of educational departments, sales and services of other, and auxiliary enterprises. These resources are used for transactions relating to the educational and general operations of the System, and may be used at the discretion of the System to meet current expenses for any purpose. The auxiliary enterprises are substantially self-supporting activities that provide services for students, faculty, and staff.

SCHOLARSHIP DISCOUNTS AND ALLOWANCES

Student tuition and fee revenues, and certain other revenues from students, are reported net of scholarship discount and allowances in the statement of revenues, expenses, and changes in net position. Scholarship discounts and allowances are the difference between the stated charge for goods and services provided by the System, and the amount that is paid by the student and/or third parties making payments on the students' behalf. Certain governmental grants, such as Pell grants, and other Federal, state or nongovernmental programs are recorded as either operating or nonoperating revenues in the System's financial statements. To the extent that revenues from such programs are used to satisfy tuition and fees and other student charges, the System has recorded a scholarship discount and allowance.

2. Cash and Cash Equivalents

In addition to demand deposits and petty cash on hand, this classification includes instruments which are readily convertible to known amounts of cash and which have original maturities of three months or less. At June 30, 2016, cash and cash equivalents consists of \$121,765,689.00 in bank accounts, \$237,410.97 of petty cash on hand, \$102,024.67 in certificates of deposit, \$718,552,612.67 in the State of Tennessee Local Government Investment Pool administered by the State Treasurer, \$43,607,083.62 in the LGIP Deposits – Capital Projects account, \$50,505,852.37 in money market accounts, and \$607,500.00 in various other cash equivalents. The carrying amount of the operating bank account at Northeast State Community College is (\$235,043.50) and has been reported as Other Liabilities.

LGIP Deposits – Capital Projects - Payments related to the System’s capital projects are made by the State of Tennessee’s Department of Finance and Administration. The System’s estimated local share of the cost of each project is held in a separate Local Government Investment Pool (LGIP) account. As expenses are incurred, funds are withdrawn from the LGIP account by the Tennessee Board of Regents and transferred to the Department of Finance and Administration. The funds in the account are not available to the System for any other purpose until the project is completed and the Tennessee Board of Regents releases any remaining funds.

The Local Government Investment Pool (LGIP) is administered by the State Treasurer. The LGIP is part of the State Pooled Investment Fund. The fund’s required risks disclosures are presented in the *State of Tennessee’s Treasurer’s Report*. There are no minimum or maximum limitations on withdrawals with the exception of a 24-hour notification period for withdrawals of \$5 million or more. That report is available on the state’s website at <http://www.tn.gov/treasury> or by calling (615) 741-2956.

3. Investments

All investments permitted to be reported at fair value under GASB Statement 31 are reported at fair value, including those with a maturity date of one year or less at the time of purchase.

As of June 30, 2016, the System had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (In Years)					No Maturity Date
		Less than 1	1 to 5	6 to 10	More than 10		
US treasury	\$ 67,563,965.06	\$17,938,738.93	\$ 48,745,918.21	\$ 879,307.92	\$ -	\$ -	-
US agencies	86,973,995.94	3,017,638.61	79,529,639.83	3,072,181.89	1,338,893.10	15,642.51	-
Corporate bonds	557,026.22	26,520.32	225,572.64	56,152.21	248,781.05	-	-
Commercial paper	2,498,750.00	2,498,750.00	-	-	-	-	-
Mutual bond funds	2,063,684.18	-	-	1,691,813.75	-	371,870.43	-
CMO	144.18	144.18	-	-	-	-	-
T total debt instruments	159,657,565.58	23,481,792.04	128,501,130.68	5,699,455.77	1,587,674.15	387,512.94	
Corporate stock	2,185,411.10						
Mutual equity funds	4,320,332.21						
Certificates of deposit	4,804,919.84						
Other	149,352.69						
T total	\$ 171,117,581.42						

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of a debt investment. The System does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The System is authorized by statute to invest funds in accordance with Tennessee Board of Regents policies. Under the current policy, funds other than endowments may be invested only in obligations of the United

States or its agencies which are backed by the full faith and credit of the United States, repurchase agreements for United States securities, certificates of deposit in banks and savings and loan associations, banker's acceptances, commercial paper, money market mutual funds and the State of Tennessee Local Government Investment Pool. The policy requires that investments of endowments in equity securities be limited to funds from private gifts or other sources external to the System and that endowment investments be prudently diversified. Securities are rated using Standard and Poor's, Moody's, and/or Fitch's and are presented below using the Standard and Poor's rating scale.

System policy restricts investments in banker's acceptances and commercial paper. The policy requires that prime banker's acceptances must be issued by domestic banks with a minimum AA rating or foreign banks with a AAA long-term debt rating by a majority of the rating services that have rated the issuer. Prime banker's acceptances are required to be eligible for purchase by the Federal Reserve System. To be eligible, the original maturity must not be more than 270 days, and it must 1) arise out of the current shipment of goods between countries or with the United States, or 2) arise out of storage within the United States of goods under contract of sale or expected to move into the channel or trade within a reasonable time and that are secured throughout their life by a warehouse receipt or similar document conveying title to the underlying goods.

The policy requires that prime commercial paper shall be limited to that of corporations that meet the following criteria: 1) Senior long-term debt, if any, should have a minimum rating of A1 or equivalent, and short-term debt should have a minimum rating of A1 or equivalent, as provided by a majority of the rating services that rate the issuer. If there is no long-term debt rating, the short-term debt rating must be A1 by all rating services (minimum of two). 2) The rating should be based on the merits of the issuer or guarantee by a nonbank. 3) A financial review should be made to ascertain the issuer's financial strength to cover the debt. 4) Commercial paper of a banking institution should not be purchased. Prime commercial paper shall not have a maturity that exceeds 270 days.

As of June 30, 2016, the System's investments were rated as follows:

Investment Type	Fair Value	Credit Quality Rating				
		AAA	AA	A	BBB	Unrated
L/GIP	\$ 762,159,696.29					\$ 762,159,696.29
US agencies	85,884,945.32	20,032.30	85,739,697.13			125,215.89
Corporate bonds	557,026.22	35,439.65	84,838.78	297,503.96	137,850.66	1,393.17
Commercial paper	2,498,750.00			2,498,750.00		
Mutual bond funds	2,063,684.18			1,691,813.75		371,870.43
CMO	144.18					144.18
T total	\$ 853,164,246.19	\$ 55,471.95	\$85,824,535.91	\$4,488,067.71	\$137,850.66	\$ 762,658,319.96

Custodial Credit Risk. For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the System will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The System does not have a deposit policy for custodial credit risk. At June 30, 2016, the System had \$3,939,749.32 of uninsured and unregistered investments for which the securities are held by the counterparty and \$5,704,583.23 of uninsured and unregistered investments for which the securities are held by the counterparty's trust department or agent but not in the System's name.

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investment in a single issuer. System policy restricts investments in banker's acceptances, commercial paper, and money market mutual funds. The policy limits banker's acceptances to not exceed twenty percent of total investments on the date of acquisition and limits the combined amount of banker's acceptances and commercial paper to not exceed thirty-five percent of total investments at the date of acquisition. The amount invested in any one bank shall not exceed five percent of total investments on the date of acquisition. Additionally, no more than five percent of total investments at the date of acquisition may be invested in the commercial paper of a single issuer. The policy further limits the total holdings of an issuer's commercial paper to not more than two percent of the issuing corporation's total outstanding commercial paper. System policy limits investments in money market mutual funds to not exceed ten percent of total investments on the date of acquisition.

More than five percent (5%) of the individual institution's investments were invested in the following single issuers at June 30, 2016:

Institution	Issuer	Percentage of Total Investments
ETSU	Federal Home Loan Mortgage Co.	52%
	Federal Farm Credit Bank	19%
	Federal National Mortgage Assoc.	16%
	Federal Home Loan Bank	13%
	Federal National Mortgage Assoc.	41%
TSU	Federal Home Loan Bank	16%
	Federal Home Loan Mortgage Co.	15%
VSCC	Federal Farm Credit Bank	7%
	Farmers Bank	100%

4. Fair Value Measurement

The System categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The System has the following recurring fair value measurements as of June 30, 2016:

	June 30, 2016	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at the Net Asset Value (NAV)
Assets by Fair Value Level					
Debt Securities					
US Treasury	67,563,965.06	\$ 67,563,965.06	\$ -	\$ -	\$ -
US Agencies	86,973,995.94	73,907,410.59	13,066,585.35	-	-
Corporate bonds	557,026.22	557,026.22	-	-	-
Mutual bond funds	2,063,684.18	371,870.43	-	-	1,691,813.75
CMO	144.18	-	144.18	-	-
Total debt securities	157,158,815.58	142,400,272.30	13,066,729.53	-	1,691,813.75
Equity Securities					
Corporate stock	2,185,411.10	2,185,411.10	-	-	-
Mutual equity funds	4,320,332.21	307,562.73	-	-	4,012,769.48
Other	132,340.60	132,340.60	-	-	-
Total equity securities	6,638,083.91	2,625,314.43	-	-	4,012,769.48
Total assets	\$ 163,796,899.49	\$ 145,025,586.73	\$ 13,066,729.53	\$ -	\$ 5,704,583.23

Assets and liabilities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Assets and liabilities classified in Level 2 of the fair value hierarchy are valued at amounts provided by commercial pricing services which based their valuations on the bid-ask spread price in an active market (US agencies) and Wall Street Journal quotes and statements from investment companies (CMO).

The valuation method for assets and liabilities measured at the net asset value per share (or its equivalent) is presented on the following table.

	Fair Value	Unfunded Commitments	Redemption Frequency	Redemption Notice Period
Assets and Liabilities Measured at NAV				
Municipal bond funds	\$1,691,813.75	None	Monthly	Five business days excluding transaction date
Municipal equity funds	\$4,012,769.48	None	Monthly	Five business days excluding transaction date

The assets of the Multi-Strategy Bond Fund are allocated among strategies in proportions that Commonfund Asset Management Company considers beneficial for a fully diversified fixed income portion of an educational endowment. The assets of the Multi-Strategy Equity Fund are allocated among strategies in proportions that Commonfund Asset Management Company considers beneficial for a fully diversified public equity portion of an educational endowment. There are currently no redemption restrictions on the Multi-Strategy Equity and Bond Funds, although they could be put in place in extraordinary circumstances, such as any period during which the New York Stock Exchange is closed other than customary weekend or holiday closings, or during which trading thereon is restricted or there exists any emergency affecting the practicability of disposal of portfolio securities of the Fund or the practicability of determining net asset value. It is not probable that the System will sell an investment for an amount different from the NAV per share.

5. Accounts, Notes, and Grants Receivable

Accounts receivable included the following:

	June 30, 2016
Student accounts receivable	\$ 77,048,179.85
Grants receivable	33,341,493.64
Notes receivable	1,537,395.71
Other receivables	30,403,751.82
Subtotal	142,330,821.02
Less allowance for doubtful account	(28,043,412.57)
Total	\$ 114,287,408.45

Federal Perkins Loan Program funds include the following:

	June 30, 2016
Perkins loans receivable	\$ 23,366,289.47
Less allowance for doubtful accounts	(7,944,986.77)
Total	\$ 15,421,302.70

6. Capital Assets

Capital asset activity for the year ended June 30, 2016, was as follows:

	Beg Balance	Additions	Transfers	Reductions	End Balance
Land	\$ 133,351,620.53	\$ 12,640,331.78	\$ 857,700.96	\$ (1,088,617.94)	\$ 145,761,035.33
Improvements/infrastructure	415,097,178.88	4,690,922.88	14,229,215.51	(420,657.73)	433,596,659.54
Buildings	2,940,739,614.93	20,729,297.93	234,559,962.43	(15,981,249.44)	3,180,047,625.85
Equipment	373,717,965.06	28,112,561.55	2,026,063.48	(9,775,860.97)	394,080,729.12
Library holdings	37,004,476.68	2,591,908.61		(4,204,289.41)	35,392,095.88
Intangible assets	48,068,959.94	1,865,607.15	221,950.02	(881,195.72)	49,275,321.39
Art & historical collections	1,018,702.45	21,850.00		-	1,040,552.45
Projects in progress	264,394,211.27	153,364,453.32	(251,894,892.40)	(36,051.90)	165,827,720.29
Total	4,213,392,729.74	224,016,933.22		(32,387,923.11)	4,405,021,739.85
Less accumulated depreciation/amortization:					
Improvements/infrastructure	192,721,713.69	17,788,697.08		(139,114.03)	210,371,296.74
Buildings	1,084,748,860.96	57,460,101.79		(4,945,810.12)	1,137,263,152.63
Equipment	243,658,884.18	27,043,763.49		(8,131,624.52)	262,571,023.15
Library holdings	22,353,200.24	3,324,722.35		(4,113,556.19)	21,564,366.40
Intangible assets	40,381,954.45	3,544,467.68		(881,195.72)	43,045,226.41
Total	1,583,864,613.52	109,161,752.39		(18,211,300.58)	1,674,815,065.33
Capital assets, net	\$ 2,629,528,116.22	\$ 114,855,180.83		\$ (14,176,622.53)	\$ 2,730,206,674.52

7. Capital Leases

East Tennessee State University (ETSU) has entered into an Enhanced Use Lease Agreement with the United States Department of Veterans Affairs (VA) for certain real property, including land and several buildings, at the Veterans Affairs Medical Center in Johnson City, Tennessee. The lease is for a period of 35 years. In lieu of lease payments, the university has assumed responsibility for all capital and recurring costs of maintaining the property covered by the agreement.

In conjunction with the lease, ETSU entered into a memorandum of agreement with the Department of Veterans Affairs to construct a new building (the Basic Science Building) with joint funding from the State of Tennessee and the federal government. In accordance with the memorandum of agreement, the state provided \$18 million to the federal government for its share of the total construction costs (\$34,195,153.41). The Basic Science Building is included under the provisions of the Enhanced Use Lease Agreement. ETSU is renovating several other buildings on the VA campus as funds become available.

ETSU's leasing of the Basic Science Building and the other buildings on the VA campus will constitute a capital lease agreement. The lease term is substantially equal to the estimated useful life of the leased property. Accordingly, ETSU has capitalized the cost of the building and renovations at \$64,738,171.26. At June 30, 2016, the buildings are reported at \$41,869,271.06, net of accumulated depreciation of \$22,868,900.20.

8. Accounts Payable

Accounts payable included the following:

	June 30, 2016
Vendors payable	\$38,998,394.95
Unapplied student payments	495,451.91
Other payables	7,641,614.89
Total	\$47,135,461.75

9. Long-term Liabilities

Long term liability activity for the year ended June 30, 2016, was as follows:

	Beg. Balance	Additions	Reductions	End Balance	Current
Payables:					
TSSBA debt:					
Bonds	\$ 624,401,406.82	\$ 15,958,596.68	\$ (28,019,889.52)	\$ 612,340,113.98	\$ 30,019,859.17
Unamortized premium	72,612,759.57	-	(4,073,118.74)	68,539,640.83	-
Revolving facility credit	39,873,271.67	19,796,947.27	(7,654,866.66)	52,015,352.28	-
GO debt:					
Bonds	200,000.00	-	(100,000.00)	100,000.00	100,000.00
Commercial paper	3,800,859.95	1,682.00	(440,064.00)	3,362,477.95	-
Lease obligations	432,312.59	-	(432,312.59)	-	-
Subtotal	741,320,610.60	35,757,225.95	(40,720,251.51)	736,357,585.04	30,119,859.17
Other liabilities:					
Compensated absences	63,471,809.59	39,322,913.13	(38,608,520.57)	64,186,202.15	16,595,482.37
Due to grantor	19,859,773.90	975,423.23	(1,044,755.96)	19,790,441.17	49,237.76
Unearned revenue	71,336,460.49	56,000,699.78	(56,194,351.65)	71,142,808.62	71,042,808.62
Total	\$ 895,988,654.58	\$ 132,056,262.09	\$ (136,567,879.69)	\$ 891,477,036.98	\$ 117,807,387.92

TSSBA Debt - Bonds Payable

Bonds, with interest rates ranging from 0.18% to 5.63%, were issued by the Tennessee State School Bond Authority. The bonds are due serially until 2046 and are secured by pledges of the facilities' revenues to which they relate and certain other revenues and fees of the System, including state appropriations, see Note 11 for further details. The bonded indebtedness with the Tennessee State School Bond Authority included in long-term liabilities on the Statement of Net Position is shown net of assets held by the authority in the debt service reserve and net of unexpended debt proceeds. The reserve amount was \$13,874,059.64 at June 30, 2016.

Debt service requirements to maturity for the System's portion of TSSBA bonds at June 30, 2016, are as follows:

For the Year(s) Ended June 30	Principal	Interest	Total
2017	\$ 30,021,452.17	\$ 27,401,335.57	\$ 57,422,787.74
2018	25,720,297.36	26,395,606.23	52,115,903.59
2019	29,493,833.21	25,031,823.28	54,525,656.49
2020	31,694,094.78	23,588,892.54	55,282,987.32
2021	32,634,835.06	22,266,712.78	54,901,547.84
2022-2026	158,190,035.88	90,966,380.79	249,156,416.67
2027-2031	121,890,564.33	57,823,837.77	179,714,402.10
2032-2036	82,650,569.70	34,035,425.97	116,685,995.67
2037-2041	68,352,979.48	16,492,572.07	84,845,551.55
2042-2046	31,691,452.01	3,107,124.97	34,798,576.98
Total	\$ 612,340,113.98	\$ 327,109,711.97	\$ 939,449,825.95

TSSBA Debt – Revolving Credit Facility

The Tennessee State School Bond Authority issues loans from the revolving credit facility to finance costs of various capital projects during the construction phase. When projects are placed in service, long-term, fixed-rate debt is issued by TSSBA to finance the project over its useful payback period and the revolving credit facility debt is redeemed. The amount outstanding for projects of the System was \$51,303,434.63 at June 30, 2016. In addition, the System has expended \$711,917.65 on projects that TSSBA has not yet withdrawn from the revolving credit facility.

More detailed information regarding the bonds and the revolving credit facility can be found in the notes to the financial statements in the financial report for the Tennessee State School Bond Authority. That report is available on the state's website at <https://www.comptroller.tn.gov/tssba/cafr.asp>.

General Obligation Debt – Bonds Payable

Bonds, with interest rates of 4.13%, were issued by the Tennessee State Funding Board. The bonds are due serially until 2017.

Debt service requirements to maturity for the System's portion of GO bonds at June 30, 2016, are as follows:

For the Year(s) Ended June 30	Principal	Interest	Total
2017	\$ 100,000.00	\$ 4,132.97	\$ 104,132.97
Total	\$ 100,000.00	\$ 4,132.97	\$ 104,132.97

General Obligation Debt - Commercial Paper

The Tennessee State Funding Board issues commercial paper for the purpose of, among other things, acquisition of certain sites and existing structures for expansion purposes for the TBR on the behalf of the System. The amount outstanding for projects of the System was \$3,362,477.95 at June 30, 2016. More detailed information regarding the commercial paper can be found in the notes to the financial statements in the financial report for the Tennessee State Funding Board. The Tennessee Comprehensive Annual Financial Report is available on the state's website at <http://www.tn.gov/finance/act/cafr.shtml>.

10. Endowments

If a donor has not provided specific instructions to the System's institutions, state law permits the institution to authorize for expenditure the net appreciation (realized and unrealized) of the investments of endowment funds. When administering its power to spend net appreciation, the institution is required to consider its long-term and short-term needs, present and anticipated financial requirements, expected total return on its investments, price-level trends, and general economic conditions. Any net appreciation that is spent is required to be spent for the purposes for which the endowment was established.

While some institutions spend all investment income, others choose to spend only a portion of the investment income (including changes in the value of investments) each year. Under the various spending plans established by each institution, different percentages and/or amounts have been authorized for expenditure. The remaining amounts, if any, are retained to be used in future years when the amount computed using the spending plan exceeds the investment income. At June 30, 2016, net appreciation of \$648,091.54 is available to be spent, of which \$372,254.39 is included in restricted net position expendable for scholarships and fellowships, \$6,900.41 is included in restricted net position expendable for instructional departmental uses, \$100,568.67 is included in restricted net position expendable for loans, \$11,857.94 is included in restricted net position expendable for other, and \$156,510.13 is included in unrestricted net position.

11. Pledged Revenues

The System has pledged certain revenues and fees, including state appropriations, to repay \$612,440,113.98 in bonds issued from December 1989 to May 2015. Proceeds from the bonds provided financing for various projects. The bonds are payable through 2046. Annual principal and interest payments on the bonds are expected to require approximately 3.1% of available revenues. The total principal and interest remaining to be paid on the bonds is \$939,553,958.92. Principal and interest paid for the current year and total available revenues were \$59,646,428.65 and \$1,896,279,431.84, respectively.

12. Pension Plans

Defined Benefit Plans

Closed State and Higher Education Employee Pension Plan

General Information about the Pension Plan

Plan description. State employees and higher education employees with membership in the Tennessee Consolidated Retirement System (TCRS) before July 1, 2014 are provided with pensions through the Closed State and Higher Education Employee Pension Plan. This plan is a component of the Public Employee Retirement Plan, an agent, multiple-employer defined benefit pension plan. The Closed State and Higher Education Employee Pension Plan stopped accepting new membership on June 30,

2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, a new agent defined benefit retirement plan, the State and Higher Education Employee Retirement Plan, became effective for state employees and higher education employees hired on or after July 1, 2014.

The TCRS was created by state statute under Title 8, Chapters 34-37, Tennessee Code Annotated. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits provided. Title 8, Chapters 34-37, Tennessee Code Annotated establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Closed State and Higher Education Employee Pension Plan are eligible to retire with an unreduced benefit at age 60 with 5 years of service credit or after 30 years of service credit regardless of age. Benefits are determined using the following formula:

$$\begin{aligned} & \text{Average of Member's Highest Compensation} && \times && 1.50\% && \times && \text{Years of} && 105\% \\ & \text{for 5 Consecutive Years (up to Social Security} && && && && \text{Service} && \\ & \text{Integration Level)} && && && && \text{Credit} && \\ & \text{Plus:} && && && && && \\ & \text{Average of Member's Highest Compensation} && \times && 1.75\% && \times && \text{Years of} && 105\% \\ & \text{for 5 Consecutive Years (over Social Security} && && && && \text{Service} && \\ & \text{Integration Level)} && && && && \text{Credit} && \end{aligned}$$

A reduced early retirement benefit is available at age 55 and vested. Members are vested with five years of service credit. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced 10 percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at 3 percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for state employees and higher education employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. The System's employees are non-contributory, as are most members in the Closed State and Higher Education Employee Pension Plan. State and higher education agencies make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Closed State and Higher Education Employee Pension Plan are required to be paid. Employer contributions by the System for the year ended June 30, 2016 to the Closed State and Higher Education Employee Pension Plan were \$62,507,887.44 which is 15.03 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension liability. At June 30, 2016, the System reported a liability of \$211,046,048.12 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The System's proportion of the net pension liability was based on a projection of the System's contributions during the year ended June 30, 2015 to the pension plan relative to the contributions of all participating state and higher education agencies. At June 30, 2015 measurement date, the System's proportion was 16.369216 percent. The proportion measured as of June 30, 2014, was 16.195791 percent.

Pension expense. For the year ended June 30, 2016, the System recognized a pension expense of \$23,277,734.00. Allocated pension expense of \$22,693,630.00 was increased \$584,104.00 due to a change in proportionate share.

Deferred outflows of resources and deferred inflows of resources. For the year ended June 30, 2016, the System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$22,330,618.33	\$ 18,273,082.00
Net difference between projected and actual earnings on pension plans	76,642,307.81	103,772,781.00
Changes in proportion of Net Pension Liability/(Asset)	4,557,248.00	2,220,824.00
The System's contributions subsequent to the measurement date of June 30, 2015	62,507,887.44	
Total	\$166,038,061.58	\$124,266,687.00

Deferred outflows of resources, resulting from the System's employer contributions of \$62,507,887.44 subsequent to the measurement date will be recognized as a decrease in net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2017	\$ (15,354,259.75)
2018	(15,354,259.75)
2019	(15,354,259.75)
2020	21,894,258.25
2021	-
Thereafter	-

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial assumptions. The total pension liability as of the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	Graded salary ranges from 8.97 to 3.71 percent based on age, including inflation, averaging 4.25 percent
Investment rate of return	7.5 percent, net of pension plan investment expenses, including inflation
Cost-of Living Adjustment	2.5 percent

Mortality rates were customized based on the June 30, 2012 actuarial experience study and included some adjustment for expected future improvement in life expectancy. The actuarial assumptions used in the June 30, 2015 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008 through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012 actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return	Target Allocation
U.S. equity	6.46%	33%
Developed market international equity	6.26%	17%
Emerging market international equity	6.40%	5%
Private equity and strategic lending	4.61%	8%
U.S. fixed income	0.98%	29%
Real estate	4.73%	7%

Short-term securities	0.00%	1%
		100%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all state and higher education agencies will be made at the actuarially determined contribution rate in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate. The following presents the System's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what the System's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
The System's proportionate share of the net pension liability (asset)	\$494,511,595.00	\$211,046,048.12	\$(23,784,094.00)

The System's proportionate share of the net pension liability (asset)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report at www.treasury.tn.gov/tcrs.

Payable to the Pension Plan

At June 30, 2016, the System reported a payable of \$4,329,661.87 for the outstanding amount of legally required contributions to the pension plan required for the year ended June 30, 2016.

State and Higher Education Employee Retirement Plan

General Information about the Pension Plan

Plan description. State and higher education employees with membership in the Tennessee Consolidated Retirement System (TCRS) before July 1, 2014 are provided with pensions through the Closed State and Higher Education Employee Pension Plan, an agent plan within the Public Employee Retirement Plan administered by the TCRS. TCRS is a multiple-employer pension plan. The Closed State and Higher Education Employee Pension Plan was closed effective June 30, 2014 and covers employees hired before July 1, 2014. Employees hired after June 30, 2014 are provided with pensions through a legally separate plan referred to as the State and

Higher Education Employee Retirement Plan, an agent plan within the Public Employee Retirement Plan administered by the TCRS. The TCRS was created by state statute under Tennessee Code Annotated Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publically available financial report that can be obtained at www.treasury.tn.gov/tcrs.

Benefits provided. Tennessee Code Annotated Title 8, Chapters 34-37 establishes the benefit terms and can be amended only by the Tennessee General Assembly. Members of the State and Higher Education Employee Retirement Plan are eligible to retire at age 65 with 5 years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Members are entitled to receive unreduced service retirement benefits, which are determined by a formula multiplying the member's highest five consecutive year average compensation by one percent multiplied by member's years of service credit. A reduced early retirement benefit is available at age 60 with 5 years of credit or pursuant to the rule of 80 in which the member's age and service credit total 80. Service related disability benefits are provided regardless of length of service. Five years of service is required for non-service related disability eligibility. The service related and non-service related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits are available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the 2nd of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for state and higher education employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. The higher education institutions make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing the TCRS, the employer contribution rate cannot be less than four percent for all aggregate employee groups, except for in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the State and Higher Education Employee Retirement Plan are required to be paid. Employer contributions by higher education institutions for the year ended June 30, 2016 to the State and Higher Education Employee Retirement Plan were \$2,002,694.94, which is 3.87 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension asset. At June 30, 2016, the System reported an asset of \$460,308.39 for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2015, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation of that date. The System's proportion of the net pension asset was based on a projection of the System's contributions during the year ended June 30, 2015 to the pension plan relative to the contributions of all participating state and higher education agencies. At June 30, 2015 measurement date, the System's proportion was 16.552124 percent.

Pension expense. For the year ended June 30, 2016, the System recognized a pension expense of \$564,311.42.

Deferred outflows of resources and deferred inflows of resources. For the year ended June 30, 2016, the System reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience		\$171,255.00
Net difference between projected and actual earnings on pension plan investments	26,701.90	
The System's contributions subsequent to the measurement date of June 30, 2014	2,002,694.94	0.00
Total	\$2,029,396.84	\$171,255.00

The System's employer contributions of \$2,002,694.94 reported as pension related deferred outflows of resources, subsequent to the measurement date, will be recognized as a reduction in net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30:	
2017	\$ (14,729.75)
2018	(14,729.75)
2019	(14,729.75)
2020	(14,729.75)
2021	(21,406.00)
Thereafter	(63,955.00)

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial assumptions. The total pension liability as of the June 30, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0 percent
Salary increases	Graded salary ranges from 8.97 to 3.71 percent based on age, including inflation, averaging 4.25 percent
Investment rate of return	7.5 percent, net of pension plan investment expenses, including inflation
Cost-of Living Adjustment	2.5 percent

Mortality rates were customized based on the June 30, 2012 actuarial experience study and included some adjustment for expected future improvement in life expectancy.

The actuarial assumptions used in the June 30, 2015 actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2008 through June 30, 2012. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2012 actuarial experience study by considering the following three techniques: (1) the 25-year historical return of the TCRS at June 30, 2012, (2) the historical market returns of asset classes from 1926 to 2012 using the TCRS investment policy asset allocation, and (3) capital market projections that were utilized as a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. Four sources of capital market projections were blended and utilized in the third technique. The blended capital market projection established the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding inflation of three percent. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Long-Term Expected Real Rate of Return	Target Allocation
U.S. equity	6.46%	33%
Developed market international equity	6.26%	17%
Emerging market international equity	6.40%	5%
Private equity and strategic lending	4.61%	8%
U.S. fixed income	0.98%	29%
Real estate	4.73%	7%
Short-term securities	0.00%	1%
		100%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 7.5 percent based on a blending of the three factors described above.

Discount rate. The discount rate used to measure the total pension liability was 7.5 percent. The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current rate and that contributions from all state and higher education agencies will be made at the actuarially determined contribution rate in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the proportionate share of net pension liability (asset) to changes in the discount rate. The following presents the System's proportionate share of the net pension liability (asset) calculated using the discount rate of 7.5 percent, as well as what the System's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (6.5 percent) or one-percentage-point higher (8.5 percent) than the current rate:

	1% Decrease (6.5%)	Current Discount Rate (7.5%)	1% Increase (8.5%)
The System's proportionate share of the net pension liability (asset)	\$(180,841.00)	\$(460,308.39)	\$(669,456.00)

The System's proportionate share of the net pension liability (asset)

Pension plan fiduciary net position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report at www.treasury.tn.gov/tcrs.

Payable to the Pension Plan

At June 30, 2016, the System reported a payable of \$237,164.81 for the outstanding amount of contributions to the pension plan required at the year ended June 30, 2016.

Federal Retirement Program

Plan Description — Tennessee State University contributes to the Federal Retirement Program, a cost-sharing, multiple-employer, defined benefit pension plan administered by the Civil Service Retirement System (CSRS) for participants employed prior to January 1, 1987, and the Federal Employees Retirement System (FERS) for participants employed after December 31, 1986. Both CSRS and FERS provide retirement, death, and disability benefits as well as annual cost-of-living adjustments to plan members and beneficiaries. All regular full-time employees of the Tennessee State University Agricultural Extension Service who hold federal appointments for 51% or more of their time are required to participate in either one of the two Federal Retirement Programs. For both systems, benefit provisions are established by federal statutes. Federal statutes are amended by the U.S. Congress. All three (3) of the university's extension employees currently participate in CSRS.

The CSRS issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to the Office of Personnel Management, Retirement Information Office, P.O. Box 45, Boyers, Pennsylvania, 16017-0045, or by calling (202) 606-0500. Additionally the financial statements can be found at <https://www.opm.gov/news/reports-publications/publications-database/publication-listings>.

Funding Policy — Participating employees and the university are required to contribute to the CSRS plan. Contribution requirements are established and may be amended by federal statutes. The university was required to contribute seven percent of covered payroll to the CSRS plan, and employees were required to contribute seven percent of covered payroll. Contributions for the year ended June 30, 2016 were \$31,177.68, which consisted of \$15,588.84 from the university and \$15,588.84 from the employees. Contributions for the year ended June 30, 2015 were \$41,112.74, which consisted of \$20,556.37 from the university and \$20,556.37 from the employees. Contributions met the requirements for each year. No payables were outstanding at year end, as all contributions were paid within the fiscal year.

Defined Contribution Plans

Plan Description – The System contributes to the Optional Retirement Plan (ORP). The ORP, administered by the Tennessee Treasury Department, is a defined contribution plan. The ORP was established by state statute in Title 8, Chapter 35, Part 4 of the TCA. This statute also sets out the plan provisions. The plan provisions are amended by the Tennessee General Assembly. The ORP was designed to provide benefits at retirement to faculty and staff who are exempt from the overtime provision of the Fair Labor Standards Act and who waive membership in the TCRS. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings.

Funding Policy – For employees employed prior to July 1, 2014, plan members are noncontributory. The System contributes 10 percent of the employee's base salary up to the social security wage base and 11 percent above the social security wage base. For employees hired after June 30, 2014, plan members will contribute 5 percent to the ORP and the System will contribute 9 percent of the employee's base salary. The required contributions made to the ORP were \$47,114,854.57 for the year ended June 30, 2016, and \$46,783,637.28 for the year ended June 30, 2015. Contributions met the requirements for each year.

Members are immediately 100 percent vested in the employer contributions made pursuant to the ORP. The Treasury Department has selected three investment vendors who offer a variety of investment products in which members are responsible for selecting how the contributions are invested. Each member makes the decision when to reallocate future contributions or when to transfer funds from one investment product to another. Funds are held by the investment vendor in the name of the member, not in the name of the State of Tennessee. The State of Tennessee has no discretion over these funds other than to make the initial contributions. Accordingly, the State of Tennessee is not acting in a trustee capacity nor does it have a fiduciary responsibility for the funds held by the investment vendors.

Deferred Compensation Plans

Employees are offered three deferred compensation plans. The System, through the State of Tennessee, provides two plans, one established pursuant to IRC, Section 457, and the other pursuant to IRC, Section 401(k). The third plan is administered by the System and was established in accordance with IRC, Section 403(b). The plans are outsourced to third-party vendors, and the administrative costs assessed by the vendors of these plans are the responsibility of plan participants. Section 401(k), Section 403(b), and Section 457 plan assets remain the property of the contributing employees; therefore, they are not presented in the accompanying financial statements. IRC Sections 401(k), 403(b) and 457 establish participation, contribution, and withdrawal provisions for the plans. The System provides up to a \$50 monthly employer match for employees who participate in the state's 401(k) plan. Employees hired before July 1, 2014, voluntarily participate in the state's 401(k) plan. Pursuant to Public Chapter No. 259 of Public Acts of 2013, employees hired after June 30, 2014, are automatically enrolled in the state's 401(k) plan and contribute 2% of their salary, with the employer contributing an additional non-matching 5%. Employees may opt out of the 2% auto enrollment. Such contribution rates may only be amended by the Tennessee General Assembly. There are certain automatic cost controls and unfunded liability controls in the defined benefit plan where the employees participate that may impact the non-matching 5% employer contribution to the 401(k) plan. Employees will vest immediately to both the employee and employer contributions. During the year ended June 30, 2016, contributions totaling \$21,787,875.93 were made by employees participating in the plan, with a related match of \$8,933,839.93 made by the System. During the year ended June 30, 2015, contributions totaling \$21,894,313.59 were made by employees participating in the plan, with a related match of \$7,295,598.90 made by the System.

13. Other Postemployment Benefits

Healthcare is the only "other postemployment benefit" (OPEB) provided to employees. The State of Tennessee administers a group health insurance program that provides postemployment health insurance benefits to eligible System retirees. This program includes two plans available to higher education employees - the State

Employee Group Plan and the Medicare Supplement Plan. Both plans are agent multiple-employer defined benefit OPEB plans. Benefits are established and amended by an insurance committee created by Tennessee Code Annotated (TCA) 8-27-201 for the state plan and TCA 8-27-701 for the Medicare Supplement Plan. Prior to reaching the age of 65, all members have the option of choosing between the standard or partnership preferred provider organization (PPO) plan for healthcare benefits. Subsequent to age 65, members who are also in the state's retirement system may participate in the Medicare Supplement Plan. That plan does not include pharmacy. The state makes on-behalf payments to the Medicare Supplement Plan for the System's eligible retirees, see Note 20. The plans are reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at <http://www.tn.gov/finance/act/cafr.shtml>.

Special Funding Situation. The State of Tennessee is legally responsible for contributions to the Medicare Supplement Plan, which covers the retirees of other governmental entities, including the System. The state is the sole contributor for the System retirees who participate in the Medicare Supplement Plan.

Funding Policy. The premium requirements of plan members are established and may be amended by the insurance committee. The plans are self-insured and financed on a pay-as-you-go basis with the risk shared equally among the participants. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs of the plan are allocated to plan participants. Retired employees who have not reached the age of 65 pay the same base premium as active employees in the plan adjusted for years of service. Retirees with 30 years of service are subsidized 80 percent; 20 but less than 30 years, 70 percent; and less than 20 years, 60 percent. Retired employees who are 65 years of age or older have flat rate premium subsidies based on years of service. Retirees with 30 years of service receive \$50 per month; 20 but less than 30 years, \$37.50; and 15 but less than 20 years, \$25. Contributions for the State Employee Group Plan for the year ended June 30, 2016, were \$192,592,325.82, which consisted of \$156,285,537.01 from the System and \$36,306,788.81 from the employees.

Annual OPEB Cost and Net OPEB Obligation

Annual required contribution (ARC)	\$ 21,858,000.00
Interest on the net OPEB obligation	3,788,962.08
Adjustment to the ARC	(3,804,176.66)
Annual OPEB cost	21,842,785.42
Amount of contribution	(18,970,262.57)
Increase/(decrease) in net OPEB obligation	2,872,522.85
Net OPEB obligation - beginning of year	101,038,988.50
Net OPEB obligation - end of year	\$ 103,911,511.35

Year-end	Plan	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation at Year-end
6/30/2016	State Employee Group Plan	\$21,842,785.42	87%	\$103,911,511.35
6/30/2015	State Employee Group Plan	\$21,694,384.82	88%	\$101,038,988.50
6/30/2014	State Employee Group Plan	\$20,941,003.63	84%	\$98,398,978.66

Funded Status and Funding Progress. The funded status of the plan as of July 1, 2015, was as follows:

Actuarial valuation date	July 1, 2015
Actuarial accrued liability (AAL)	\$ 177,912,000.00
Actuarial value of plan assets	0
Unfunded actuarial accrued liability (UAAL)	\$ 177,912,000.00
Actuarial value of assets as a % of the AAL	0%
Covered payroll (active plan members)	\$ 831,642,500.13
UAAL as percentage of covered payroll	21.4%

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Methods and Assumptions. Calculations are based on the types of benefits provided under the terms of the substantive plan at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial calculations reflect a long-term perspective. Consistent with that perspective, actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets.

In the July 1, 2015, actuarial valuation, the Projected Unit Credit actuarial cost method was used. The actuarial assumptions included a 3.75 percent investment rate of return (net of administrative expenses) and an annual healthcare cost trend rate of 6.5 percent initially, decreased to 6.0 percent in fiscal year 2016 and then reduced by decrements to an ultimate rate of 4.7 percent in fiscal year 2050. All rates include a 2.5 percent inflation assumption. Premium subsidies in the Medicare Supplement plan are projected to remain unchanged and, consequently, trend rates are not applicable. The unfunded actuarial accrued liability is being amortized as a level percentage of payroll on a closed basis over a 30-year period beginning with July 1, 2007. Payroll is assumed to grow at a rate of three percent.

14. Chairs of Excellence

The System had \$155,561,535.72 on deposit at June 30, 2016, with the State Treasurer for its Chairs of Excellence program. These funds are held in trust by the state and are not included in these financial statements.

15. Insurance-Related Activities

It is the policy of the state not to purchase commercial insurance for the risks associated with casualty losses for general liability, automobile liability, professional medical malpractice liability, and workers' compensation. The state's management believes it is more economical to manage these risks internally and set aside assets for claim settlement in its internal service fund, the Risk Management Fund (RMF). The state purchases commercial insurance for real property, builder's risk (for construction projects starting prior to July 1, 2012), and crime and fidelity coverage on the state's officials and employees. The contractor is responsible for acquiring

builder's risk insurance for all construction projects after June 30, 2012, thus builder's risk is no longer covered by the RMF. For property coverage, the deductible for an individual state agency is the first \$25,000 of losses. The RMF is responsible for property losses for the annual aggregate deductible of \$10 million for perils other than earthquake and flood. Purchased insurance coverage is responsible for losses exceeding the \$10 million annual aggregate deductible. For earthquake and flood, there is a deductible of \$10 million per occurrence. The maximum insurance coverage is \$750 million per year for perils other than earthquake and flood. The maximum flood insurance coverage is \$50 million per occurrence, except there is only \$25 million of coverage in flood zones A and V. The maximum earthquake insurance coverage is \$50 million per occurrence. The amounts of settlements have not exceeded insurance coverage for each of the past three fiscal years.

The System participates in the Risk Management Fund. The fund allocates the cost of providing claims servicing and claims payment by charging a premium to the System based on a percentage of the System's expected loss costs, which include both experience and exposures. This charge considers recent trends in actual claims experience of the state as a whole. An actuarial valuation is performed as of fiscal year-end to determine the fund liability and premium allocation. Information regarding the determination of the claims liabilities and the changes in the balances of the claims liabilities for the year ended June 30, 2016, is presented in the Tennessee Comprehensive Annual Financial Report. The CAFR is available on the state's website at <http://www.tn.gov/finance/act/cafr.shtml>. Since the System participates in the Risk Management Fund, it is subject to the liability limitations under the provisions of the Tennessee Claims Commission Act, Tennessee Code Annotated, Section 9-8-101 et seq. Liability for negligence of the System for bodily injury and property damage is limited to \$300,000 per person and \$1,000,000 per occurrence. The limits of liability under workers' compensation are set forth in Tennessee Code Annotated, Section 50-6-101 et seq. Claims are paid through the state's Risk Management Fund. The amount of cash and cash equivalents designated for payment of claims held by the Risk Management Fund at June 30, 2016, was not available.

At June 30, 2016, the scheduled coverage for the System was \$7,007,366,548.78 for buildings and \$1,677,152,773.00 for contents.

The state has also set aside assets in the Employee Group Insurance Fund, an internal service fund, to provide a program of health insurance coverage for the employees of the state with the risk retained by the state. The System participates in the Employee Group Insurance Fund. The fund allocates the cost of providing claims servicing and claims payment by charging a premium to the System based on estimates of the ultimate cost of claims, including the costs of claims that have been reported but not settled and of claims that have been incurred but not reported. Employees and providers have 13 months to file medical claims.

16. Commitments and Contingencies

Sick Leave - The System records the cost of sick leave when paid. Generally, since sick leave (earned one day per month with unlimited accumulation) is paid only when an employee dies or is absent because of illness, injury, or related family death, there is no liability for sick leave at June 30. The dollar amount of unused sick leave was \$392,261,728.33 at June 30, 2016.

Operating Leases - The System has entered into various operating leases for buildings and equipment. Such leases will probably continue to be required. Expenses under operating leases for real and personal property were \$5,374,123.36 and \$3,276,135.70, respectively for the year ended June 30, 2016. The following is a schedule by years of future minimum rental payments required under noncancelable operating leases that have initial or remaining lease terms in excess of one year as of June 30, 2016:

Year ending, June 30:	
2017	\$ 314,298.15
2018	8,000.00
2019	8,000.00
2020	8,000.00
2021	8,000.00
2022-2026	8,000.00
Total minimum payments required	\$ 354,298.15

Construction in Progress - At June 30, 2016, outstanding commitments under construction contracts totaled \$206,462,325.99 for various projects of which \$74,121,100.09 will be funded by future state capital outlay appropriations.

Litigation - The System is involved in several lawsuits, none of which are expected to have a material effect on the accompanying financial statements.

17. Funds Held in Trust by Others

Austin Peay State University (APSU) is beneficiary under the Gracey Trust. The underlying assets are not considered assets of APSU and are not included in the System's financial statements. APSU received \$142,292.00 from these funds in fiscal year 2016.

Tennessee Tech University (TTU) is beneficiary under the William Jenkins Estate Account. The underlying assets are not considered assets of TTU and are not included in the System's financial statements. TTU received \$5,707.91 from these funds in fiscal year 2016.

The University of Memphis (UOM) is beneficiary under the Van Vleet, the Mike Driver, the Pope M. Farrington, the C.M. Gooch and the Herbert Herff trust funds. The underlying assets are not considered assets of UOM and are not included in the System's financial statements. UOM received \$1,186,577.90 from these funds in fiscal year 2016.

18. Natural Classifications with Functional Classifications

The System's operating expenses by functional classification for the year ended June 30, 2016, are as follows:

Functional Classification	Natural Classification						Total
	Salaries	Benefits	Other Operating	Scholarship	Depreciation	Total	
Instruction	\$ 603,070,815.81	\$ 189,839,900.52	\$ 136,580,461.90	\$ 5,272,946.38	-	\$	\$ 934,764,124.61
Research	44,686,370.84	15,127,635.10	25,127,450.02	779,604.38	-	-	85,721,060.34
Public service	40,613,954.35	12,349,382.85	23,951,352.02	234,298.60	-	-	77,148,987.82
Academic support	106,876,328.56	36,368,372.28	10,410,697.53	120,213.02	-	-	153,775,611.39
Student services	115,357,233.39	38,871,744.56	89,395,344.84	4,930,338.15	-	-	248,554,660.94
Institutional support	114,449,296.14	36,037,934.71	64,349,485.89	65,946.92	-	-	214,902,663.66
Maintenance & operation	61,186,195.19	25,610,955.51	132,076,217.76	10,132.84	-	-	218,883,501.30
Scholarships	409,324.88	9,866.77	113,110.73	240,891,258.94	-	-	241,423,561.32
Auxiliary	17,887,085.05	5,234,555.47	55,915,066.64	306,425.47	-	-	79,343,132.63
Depreciation	-	-	-	-	102,815,021.22	-	102,815,021.22
Total	\$ 1,104,536,604.21	\$ 359,450,347.77	\$ 537,919,187.33	\$ 252,611,164.70	\$ 102,815,021.22	\$	\$ 2,357,332,325.23

Expenses initially incurred by the academic support function as a result of providing internal services to the other functional classifications were allocated to the other functional areas by reducing the academic support function's operating expenses by the total amount of salaries, benefits, and operating expenses incurred in the provision of these services, and allocating this amount to the other functional areas' operating expenses on the basis of usage. As a result of this process, expenses totaling \$54,935,250.87 were reallocated from academic support to the other functional areas.

19. Affiliated Entity not Included

The East Tennessee State University Research Foundation is a private, nonprofit foundation with the university as the sole beneficiary. The Research Foundation is controlled by a board independent of the university. The financial records, investments, and other financial transactions are handled external to the university and these amounts are not included in the university's financial report. As reported in the Research Foundation's most recently audited financial report, at June 30, 2016, the assets of the Research Foundation totaled \$416,231.00, liabilities were \$2,356.00, and the net position amounted to \$413,875.00.

The Tennessee Tech University Agricultural Foundation is a private, nonprofit foundation with the university as the sole beneficiary. The Agricultural Foundation is controlled by a board independent of the university. The financial records, investments, and other financial transactions are handled external to the university and these amounts are not included in the university's financial report. As reported in the most recently audited financial report, at June 30, 2015, the assets of the Agricultural Foundation totaled \$749,366.42, liabilities were \$0.00, and the net position amounted to \$749,366.42.

The Bryan Symphony Orchestra Association at Tennessee Technological University, Inc. (BSOA) is a nonprofit 501(c)(3) organization controlled by a board independent of the university. The mission of the BSOA is to provide an orchestra of the highest artistic standards, provide educational experiences for a diverse audience, and to serve as a leader and a continuing force in the Upper Cumberland region. BSOA provides support to the Bryan Symphony Orchestra jointly with Tennessee Technological University. The financial records and transactions are handled external to the university. As reported in the BSOA's most recently audited financial report, at June 30, 2015 the assets of the BSOA totaled \$165,229.00, liabilities were \$45,465.00, and the net position amounted to \$119,764.00. These amounts are not included in the university's financial report.

The Friends of the Appalachian Center for Crafts of Tennessee (FACCT) is a nonprofit 501(c)(3) that promotes and supports educational art and craft outreach activities. FACCT is controlled by a board independent of the university. FACCT provides non-monetary support to the Tennessee Technological University Craft Center through marketing and other promotional activities. The financial records and transactions are handled external to the university. These amounts are not included in the university's financial report.

The University of Memphis Research Foundation is a private, nonprofit foundation with the university as the sole beneficiary. The Research Foundation is controlled by a board independent of the university. The financial records, investments, and other financial transactions are handled external to the university and these amounts are not included in the university's financial report. As reported in the University of Memphis Research Foundation's most recently audited financial report, at June 30, 2016, the assets of the University of Memphis Research Foundation totaled \$4,825,971.00, liabilities were \$1,485,794.00, and the net position amounted to \$3,340,177.00.

The Upper Cumberland Education Foundation is a private, nonprofit foundation with Nashville State Community College as the sole beneficiary. The Upper Cumberland Education Foundation is controlled by a board independent of the college. The financial records, investments, and other financial transactions are handled external to the college and these amounts are not included in the college's financial report. At June 30, 2016, the assets of the Upper Cumberland Education Foundation totaled \$205,265.09, liabilities were \$0.00, and the net position amounted to \$205,265.09.

20. On-Behalf Payments

During the year ended June 30, 2015, the State of Tennessee made payments of \$1,331,850.00 on behalf of the System for retirees participating in the Medicare Supplement Plan. The Medicare Supplement Plan is a postemployment benefit healthcare plan and is discussed further in Note 13. The plan is reported in the State of Tennessee Comprehensive Annual Financial Report (CAFR). The CAFR is available on the state's website at <http://www.tn.gov/finance/act/cafr.shtml>.

21. Voluntary Buyout and Reduction in Force Programs

The System had one institution participating in a voluntary buyout and/or reduction in force program during FY 2016. The details of the plan are outlined below:

Austin Peay State University

Austin Peay State University implemented a Voluntary Buyout Plan in fiscal year 2016 as a strategy to assist the university in addressing budgetary constraints due to several years of state appropriation reductions and potential budget reductions in the forthcoming fiscal years. The university had 15 employees participate in the Voluntary Buyout Plan with 13 terminating by June 30, 2016, and 2 terminating by December 31, 2016.

Severance pay included two options, either \$500 for each full year of State of Tennessee service as of the voluntary separation date to a maximum of 30 years, or three times the current monthly salary of the employee as of the voluntary separation date (for faculty members this was 25% of the budgeted academic year salary). In addition,

participants received an amount equivalent to the 2016 longevity payment based on their years of creditable State of Tennessee service if longevity had not yet been paid, and an amount equivalent to the University's cost (80% of the premium) of twelve months of health insurance at the employee's premium rate in effect at the date of separation. This was paid in one payment. No additional benefits or incentives were paid beyond the lump sum payment other than normal retirement benefits for those employees who applied for retirement.

As of June 30, 2016, expenditures for payout of accrued annual leave, compensatory time, or worked holidays for the Voluntary Buyout Plan and Post-Retirement Service were \$39,370.72.

22. Prior Period Adjustments

Net position was decreased in fiscal year 2016 by \$7,716,681.62. This adjustment includes a decrease of \$4,803,722.34 at STCC due primarily to building depreciation not taken in prior years and a decrease of \$3,241,074.85 at MTSU due primarily to an overstatement of capital assets. The remaining increase of \$328,115.57 is composed of immaterial increases and decreases at various institutions.

23. Subsequent Event

The Focus on College and University Success (FOCUS) Act became effective July 1, 2016. This Act removes the six universities from the governance of the Tennessee Board of Regents. The universities will remain part of the State University and Community College System of Tennessee, but each will have their own local boards that will provide governance, approve policies, set tuition and fee rates, and hire presidents. The Act also enhances the role of the Tennessee Higher Education Commission (THEC) by requiring THEC to provide greater coordination across the state, including capital project management, institutional mission approval, and higher education finance. During the period of transition (July 1, 2016 until the local board is convened), the six universities will continue under the governance of the Tennessee Board of Regents. Each university will submit proposals to the Southern Association of Colleges and Schools Council On Colleges (SACSCOC) for substantive change of governance during Fall 2016. The SACSCOC will meet during December 2016 to consider those proposals.

24. Component Units

The foundations are legally separate, tax-exempt organizations supporting institutions within the System. The foundations act primarily as fund-raising organizations to supplement the resources that are available to the System in support of System programs. The foundation boards are self-perpetuating and consist of graduates and friends of the System. Although the System does not control the timing or amount of receipts from the foundations, the majority of resources, or income thereon, which the foundations hold and invest, is restricted to the activities of the System by the donors. Because these restricted resources held by the foundations can only be used by, or for the benefit of, the System, the foundations are considered a component unit of the System and are discretely presented in the System's financial statements.

During the year ended June 30, 2016, the foundations made distributions of \$41,115,873.73 to or on behalf of the System for both restricted and unrestricted purposes. Complete financial statements for each foundation can be obtained from the appropriate address:

APSU Foundation:
Austin Peay State University
Donna Johansen, Accounting Services
PO Box 4635
Clarksville, TN 37044

JSCC Foundation:
Horace Chase
2046 North Parkway
Jackson, TN 38301

ETSU Foundation:
David Collins
Vice President, Finance & Admin
P. O. Box 70601
Johnson City, TN 37614

MSCC Foundation:
Hilda Tunstill
Motlow College Foundation
P.O. Box 8500
Lynchburg, TN 37352

MEAC:
Russell Lewis
Executive Director, MEAC
P.O. Box 699
Mountain Home, TN, 37684

NASCC Foundation:
Mary Cross
Nashville State Community College
120 White Bridge Road
Nashville, TN, 37209

MTSU Foundation:
Joe Bales
Vice President, University Advancement
MTSU
1301 East Main Street
Murfreesboro, TN 37132

NESEC Foundation:
Steve R. Campbell
Vice President for Business Affairs
Northeast State Community College
P. O. Box 246
Blountville, TN 37617-0246

TSU Foundation:
Eloise Alexis
Associate VP of Institutional Advancement
3500 John A. Merritt Blvd
Nashville, TN 37209

PSCC Foundation:
Pellissippi State Community College
P.O. Box 22990
Knoxville, TN 37933-0990

TTU Foundation:
Tennessee Technological University
Office of the Vice President
for Planning and Finance
P.O. Box 5037
Cookeville, TN 38505

RSCC Foundation:
Roane State Community College Foundation
276 Patton Lane
Harriman, TN 37748

UOM Foundation:
Managing Director
635 Normal Street
Memphis, TN 38152-3750

ChSCC Foundation:
Tammy Swenson
Vice President for Business & Finance
Chattanooga State Technical Community College
4501 Amnicola Highway
Chattanooga, TN 37406

CLSCC Foundation:
Thomas Wright
Cleveland State Community College
P. O. Box 3570
Cleveland, Tennessee 37320

DSCC Foundation:
Lowell Hoffmann
Vice President, Finance and Administrative Services
Dyersburg State Community College
1510 Lake Road
Dyersburg, TN 38024

STCC Foundation:
Karen Nippert
5983 Macon Cove
Memphis, TN 38134

VSCC Foundation:
Volunteer State College Foundation
1480 Nashville Pike
Gallatin, TN 37066

WSSC Foundation:
Mark Hurst
Walters State Community College Foundation
PO Box 1508
Morristown, TN 37816-1508

TCAT at Shelbyville Foundation
Hilda Tunstill
P.O. Box 8500
Lynchburg, TN 37352

The ETSU Foundation, MEAC, the TSU Foundation, the TTU Foundation, the STCC Foundation, and the WSCC Foundation are nonprofit organizations that report under GASB standards. All other foundations report under FASB standards. As such, certain revenue recognition criteria and presentation features are different from GASB revenue recognition criteria and presentation features. With the exception of necessary presentation adjustments, no modifications have been made to the foundations' financial information in the institutions' financial report for these differences. When the disclosure requirements are different, two disclosures are presented below, one for the consolidated FASB foundations and one for the consolidated GASB foundations.

Fair Value Measurements (FASB Foundations). The foundations report certain assets and liabilities at fair value. Fair value has been determined using quoted prices in active markets for identical assets and liabilities that are accessible at the measurement date (Level 1), inputs other than quoted market prices included in Level 1 that are directly or indirectly observable for the asset or liability (Level 2), or significant unobservable inputs (Level 3). The following table categorizes the recurring fair value measurements for assets and liabilities at June 30, 2016:

	Total Fair Value at June 30, 2016	Quoted Prices: Level 1	Significant Other Inputs: Level 2	Significant Unobservable Inputs: Level 3
Assets:				
Cash equivalents	\$ 5,167,007.85	\$ 5,167,007.85	\$ -	\$ -
Investments	280,677,525.89	119,360,724.56	53,879,982.79	107,436,818.54
Pledges receivable	9,941,917.61	-	-	9,941,917.61
Other assets	83,536.47	-	-	83,536.47
Total assets	\$ 295,869,987.82	\$ 124,527,732.41	\$ 53,879,982.79	\$ 117,462,272.62
Liabilities:				
Charitable gift annuities	\$ 138,171.04	\$ 16,318.87	\$ -	\$ 121,852.17
Split interest agreements	6,878.79	-	-	6,878.79
Total liabilities	\$ 145,049.83	\$ 16,318.87	\$ -	\$ 128,730.96

The following table reconciles beginning and ending balance of all assets/liabilities valued using Level 3 inputs:

	Beginning Balance	Total Gains/Losses, Realized & Unrealized	Purchases	Issuances	Settlements	Transfers In/Out of Level 3	Ending Balance
Assets:							
Investments	\$ 112,951,898.59	\$ (3,877,545.86)	\$ 4,161,106.47	\$ -	\$ (980,134.94)	\$ (4,818,505.72)	\$ 107,436,818.54
Pledges receivable	13,057,376.98	(1,321,755.31)	8,174.77	-	(1,756,101.81)	(45,777.02)	9,941,917.61
Other assets	74,418.95	9,117.52	-	-	-	-	83,536.47
Total assets	\$ 126,083,694.52	\$ (5,190,183.65)	\$ 4,169,281.24	\$ -	\$ (2,736,236.75)	\$ (4,864,282.74)	\$ 117,462,272.62
Liabilities:							
Charitable gift annuities	\$ 133,721.42	\$ (285.45)	\$ -	\$ 4,928.70	\$ (16,512.50)	\$ -	\$ 121,852.17
Split interest agreements	7,209.57	1,674.01	-	-	(2,004.79)	-	6,878.79
Total liabilities	\$ 140,930.99	\$ 1,388.56	\$ -	\$ 4,928.70	\$ (18,517.29)	\$ -	\$ 128,730.96

All gains and losses, both realized and unrealized, have been reported on the statement of revenues, expenses, and changes in net position as investment income. Of this total, \$1,333,015.65 are attributable to the change in unrealized gains or losses relating to those assets and liabilities still held at June 30, 2016.

Fair Value Measurements (GASB Foundations) - The foundations categorize their fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The foundations have the following recurring fair value measurements as of June 30, 2016:

	June 30, 2016	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Investments Measured at the Net Asset Value (NAV)
Assets by Fair Value Level					
Debt Securities					
US Treasury	\$ 944,379.95	\$ 944,379.95	\$ -	\$ -	\$ -
US Agencies	6,574,839.25	1,572,839.25	5,002,000.00	-	-
Corporate bonds	6,612,420.58	3,209,442.60	3,402,977.98	-	-
Mutual bond funds	42,587,123.69	24,788,264.78	-	-	17,798,858.91
CMO	717,358.51	-	717,358.51	-	-
Other	72,814.00	72,814.00	-	-	-
T total debt securities	57,508,935.98	30,587,740.58	9,122,336.49	-	17,798,858.91
Equity Securities					
Corporate stock	408,606.81	363,606.81	-	45,000.00	-
Mutual equity funds	136,662,329.21	92,232,750.32	-	-	44,429,578.89
Real Estate	2,054,925.39	-	-	1,973,882.00	81,043.39
Equity REITs	1,711,178.27	-	1,711,178.27	-	-
Private equities	4,103,402.02	-	-	-	4,103,402.02
Hedge funds	7,161,024.91	-	5,152,314.71	-	2,008,710.20
Natural resources	457,392.00	-	-	-	457,392.00
Other	2,862,904.39	14,423.61	349,685.78	-	2,498,795.00
T total equity securities	155,421,763.00	92,610,780.74	7,213,178.76	2,018,882.00	53,578,921.50
T total assets	\$ 212,930,698.98	\$ 123,198,521.32	\$ 16,335,515.25	\$ 2,018,882.00	\$ 71,377,780.41

Assets and liabilities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Assets and liabilities classified in Level 2 of the fair value hierarchy are valued using the cash surrender value (ETSU) and various benchmarks including the S&P 500 TR Index and the Barclay's Capital US Aggregate TR Index (TSU). Assets and liabilities classified in Level 3 are valued using realtor market analysis (ETSU) and public auction and most recent sale prices for assets not on an active market (TTU).

The valuation method for assets and liabilities measured at the net asset value per share (or its equivalent) is presented on the following table.

Assets and Liabilities Measured at the NAV	Fair Value	Unfunded Commitments	Redemption Frequency (if currently eligible)	Redemption Notice Period
Mutual bond funds	17,798,858.91	-	Monthly	5 business days
Mutual equity funds	44,429,578.89	-	Daily to Monthly	Daily to 30 days
Real estate	81,043.39	-	Not applicable	Not Applicable
Private equities	4,103,402.02	3,838,336.00	Not applicable	Not Applicable
Hedge funds	2,008,710.20	-	Semi-annually	90 days
Natural resources	457,392.00	434,625.00	Not applicable	Not Applicable
Other	2,498,795.00	-	Semi-annually	95 days

East Tennessee State University

Commingled equity funds are three international equity funds that are considered to be commingled in nature. Each are valued at the net asset value of units held at the end of the period based upon the fair value of the underlying investments.

Real estate assets classified as NAV are in the liquidation stage and expect to be fully liquidated in fiscal year 2017.

Tennessee Technological University

The unfunded commitments listed above are due over the next several years with no set call dates. Two commitments totaling \$1,354,625 terminate in May and December 2026. The third commitment of \$2,610,000 terminates in December 2030. The termination dates include a three-year extension that most often is exercised by the general partner.

The Multi-Strategy Bond Fund's investment strategies include global bond and credit strategies. The Equity Index Fund focuses on domestic equities when strategizing investments. The Multi-Strategy Commodities Fund's investment strategy is global macro/CTA. The Multi-Strategy Equity Fund ranges from international equity to domestic and hedged equities on investment strategy. The Multi-Strategy Global Hedged Partners also has various investment strategies, including hedged equity, credit, event driven, and global macro/CTA. The Commonfund Global Absolute Alpha Company strategizes in hedged equity, credit, event driven, and multi-strategy investments. No funds were gated for any of these investments as of June 30, 2015 (date of last available audited financial statements). The private equities' investment strategies vary among many equity industries, including services, manufacturing, and consumer related. The natural resources investment strategies include allocations

among energy, mining, and utilities. The funds themselves are liquidated when all underlying assets are liquidated. There is no exact date for this liquidation and will likely be after the termination date given in the previous paragraph. It is unlikely that any investment listed above will be sold for an amount different from the NAV per share.

Cash and Cash Equivalents (FASB Foundations) – Cash and cash equivalents consisted of demand deposit accounts, certificates of deposit, State of Tennessee Local Government Investment Pool account administered by the State Treasurer, mutual funds, money market funds, and other cash equivalents. Uninsured bank balances at June 30, 2016, totaled \$16,663,428.23.

Cash and Cash Equivalents (GASB Foundations) – In addition to demand deposits and petty cash on hand, this classification includes instruments which are readily convertible to known amounts of cash and which have original maturities of three months or less. At June 30, 2016, cash and cash equivalents consisted of \$14,800,835.43 in bank accounts, \$2,800.00 of petty cash on hand, \$6,213,129.28 in the State of Tennessee Local Government Investment Pool administered by the State Treasurer, and \$2,709,439.54 in other funds.

At June 30, 2016, \$7,628,430.23 of the Foundation's bank balance of \$16,229,715.06 was exposed to custodial credit risk as follows:

Uninsured and uncollateralized	\$7,628,430.23
Total	\$7,628,430.23

The Foundation also has deposits in the Local Government Investment Pool (LGIP) administered by the State Treasurer. The LGIP is part of the Pooled Investment Fund. There are no minimum or maximum limitations on withdrawals with the exception of a 24-hour notification period for withdrawals of \$5 million or more. The fund's required risks disclosures are presented in the *State of Tennessee's Treasurer's Report*. That report is available on the state's website at <http://www.tn.gov/treasury>.

Investments (FASB Foundations) – Investments are recorded on the date of contribution and are stated at market value. Unrealized gains and losses are determined by the difference between market values at the beginning and end of the year. Investment securities held at year-end were as follows:

	June 30, 2016	
	Cost	Market Value
US treasury	\$ 885,713.65	\$ 1,227,565.02
US agencies	903,031.80	925,550.68
Certificates of deposit	2,107,264.39	2,112,628.74
Corporate stock	14,960,786.64	17,193,583.23
Corporate bonds	9,174,133.63	9,366,451.29
Mutual bond funds	53,588,251.21	53,933,589.48
Mutual equity funds	37,187,429.58	42,808,728.45
Money market funds	922,996.18	922,996.18
Life insurance	-	596,739.89
Annuity	180,000.00	183,701.92
Interest in limited partnership	80,251,028.00	88,863,475.00
Offshore hedge fund-of-funds	32,260,581.90	33,901,566.13
Other	22,342,815.41	28,640,949.88
Total	\$ 254,764,032.39	\$ 280,677,525.89

Investment Return

The following schedule summarizes the total investment return and its classification in the component units' statement of revenues, expenses, and changes in net position.

Dividends, interest and other sources (net of expenses of \$740,228.61)	\$ 1,112,286.34
Net realized and unrealized gains	(3,983,544.78)
Total return on investments	(2,871,258.44)
Endowment income per spending plan	(4,743,002.87)
Investment return in excess of amounts designated for current operations	\$ (7,614,261.31)

Operating return

The boards of trustees designate only a portion of the component units' cumulative investment return for support of current operations; the remainder is retained to support operations of future years and to offset potential market declines. The amount computed under the endowment spending policy of the investment pool is used to support current operations.

Investments (GASB Foundations) – The foundations are authorized to invest funds in accordance with their board of directors’ policies. All investments permitted to be reported at fair value under GASB Statement 31 are reported at fair value, including those with a maturity date of one year or less at the time of purchase.

As of June 30, 2016, the foundations had the following investments and maturities:

Investment Type	Fair Value	Investment Maturities (In Years)					No Maturity Date
		Less than 1 yr	1 to 5 yrs	6 to 10 yrs	More than 10 yrs		
US treasuries	\$ 944,379.95	\$ -	\$ 944,379.95	\$ -	-	-	-
US agencies	6,574,839.25	1,344,521.86	4,943,227.67	252,021.92	-	35,067.80	
Corporate bonds	6,612,420.58	1,143,854.23	4,230,641.54	1,130,641.39	-	107,283.42	
Mutual bond funds	42,587,123.69	294,818.12	3,111,675.36	4,367,957.50	8,026,935.00	26,785,737.71	
CMO	717,358.51	226,011.00	491,347.51	-	-	-	
Other	72,814.00	-	-	-	-	72,814.00	
Total debt instruments	57,508,935.98	3,009,205.21	13,721,272.03	5,750,620.81	8,026,935.00	27,000,902.93	
Corporate stock	408,606.81						
Mutual equity funds	136,662,329.21						
Certificates of deposit	9,341,776.00						
Other	18,372,052.84						
Total	\$ 222,293,700.84						

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair values of a debt instrument. The foundations do not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The foundations have no investment policy limiting its investment choices based on ratings issued by nationally recognized statistical rating organizations. Securities are rated using Standard and Poor’s, Moody’s, and/or Fitch’s and are presented below using the Standard and Poor’s rating scale. As of June 30, 2016, the foundations’ investments were rated as follows:

Investment Type	Fair Value	Credit Quality Rating							Unrated
		AAA	AA	A	BBB	BB	BBB		
LGIP	\$ 6,213,129.28	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,213,129.28
US agencies	6,574,839.25	1,572,839.25	5,002,000.00	-	-	-	-	-	-
Corporate bonds	6,612,420.58	282,760.29	580,913.22	1,489,581.80	2,739,727.11	-	-	-	1,519,438.16
Mutual bond funds	42,587,123.69	9,875,014.95	601,971.56	1,336,001.00	1,876,163.97	2,083,741.95	-	-	26,814,230.26
CMO	717,358.51	717,358.51	-	-	-	-	-	-	-
Other	5,839,073.83	-	-	-	-	-	-	-	5,839,073.83
Total	\$ 68,543,945.14	\$ 12,447,973.00	\$ 6,184,884.78	\$ 2,825,582.80	\$ 4,615,891.08	\$ 2,083,741.95	\$ 4,615,891.08	\$ 2,083,741.95	\$ 40,385,871.53

Concentration of Credit Risk. Concentration of credit risk is the risk of loss attributed to the magnitude of the System's investment in a single issuer. Foundation policies place no limit on the amount they may invest in any one issuer. More than five percent (5%) of the individual foundation's investments were invested in the following single issuers at June 30, 2016:

Foundation	Issuer	Percentage of Total Investments
MEAC	Bank of Tennessee	36%
	First Tennessee Bank	44%
	TriSummit Bank	20%

Foreign Currency Risk. Foreign currency risk is the risk that changes in exchange rates will adversely affect the cash flows or fair value of a transaction. The foundations place no limit on the amount they may invest in foreign currency. The foundation's exposure to foreign currency risk at June 30, 2016, is as follows:

Foundation	Investment	Currency	Maturity	Fair Value
STCC Foundation	Payden Emerging Market Bond Fund	Various	N/A	\$85,618.00
	Schroders International Multi Cap	Various	N/A	\$97,851.00
	JOHCM International Select	Various	N/A	\$57,760.00
	Henderson European Focus	Various	N/A	\$154,433.00
	Seafarer Overseas Growth & Income	Various	N/A	\$71,032.00
WSCC Foundation	Matthews Asia Small Company	Various	N/A	\$70,869.00
	Mutual bond funds	Various	N/A	\$59,734.17

Alternative Investments (GASB and FASB foundations) – The following foundations held alternative investments at June 30, 2016:

Foundation	Investment	Fair Value at June 30, 2016
MTSU Foundation	Offshore hedge fund-of-funds	\$33,901,566.13
TSU Foundation	Hedge funds and real estate investment trusts	\$6,863,492.98
TTU Foundation	Hedge funds, private equity fund, natural resources fund, and REIT	\$6,576,635.20
UOM Foundation	Limited partnership/LLC investments	\$84,719,867.00
CHSCC Foundation	Limited partnership hedge fund	\$738,722.00
NESCC Foundation	Pooled investment funds	\$10,018,479.36
PSCC Foundation	Hedge funds	\$259,834.65
RSCC Foundation	Regions Southeast Timber Fund II, LLC	\$237,699.51
WSCC Foundation	Hedge fund and private equity fund	\$2,491,664.02

The foundations believe that the carrying amount of their alternative investments is a reasonable estimate of fair value as of June 30, 2016. Because these investments are not readily marketable, the estimated value is subject to uncertainty and, therefore, may differ from the value that would have been used had a ready market for the investments existed, and such differences could be material. These investments are made in accordance with the foundation's investment policy. These investments are designed to enhance diversification and provide reductions in overall portfolio volatility. These fair values are estimated using various valuation techniques.

The MTSU Foundation estimates fair value using various valuation techniques. Each offshore hedge fund-of-funds owned by the Foundation has an annual independent CPA firm audit. Hedge fund values are determined by using monthly reports received directly from the hedge fund-of-funds managers, as well as from the Foundation's registered investment advisors and/or investment custodian.

The TSU Foundation estimates the value of shares for Tier REIT to \$15.33 per share (ignoring purchase price discounts for categories of purchasers); provided however that if the Company has sold property and has made one or more special distributions to its stockholders of all or a portion of the net proceeds per Share will be equal to \$15.33 per Share distributed to the stockholders prior to the valuation date. The estimated value may not reflect the actual market value for these shares on any given date. The fund was valued at \$388,799.46, as of June 30, 2016

The TSU Foundation estimated the value of the shares for Hedge Fund Managers (Strategic) Ltd to be \$0000 per share (ignoring purchase price discounts for categories of purchasers); provided however that if the company has sold property and has made one or more special distributions to its stockholders of all or a portion of the net proceeds per share will be equal to \$15.33 per share distributed to the stockholders prior to the valuation date. The fund was purchased for the purpose of diversifying the investment portfolio against volatility in the market. The fund was valued at \$5,152,314.71, as of June 30, 2016.

The TSU Foundation estimated the value of the shares for InvenTrust Properties to be \$3.14 per share (ignoring purchase price discounts for categories of purchasers); provided however that if the company has sold property and has made one or more special distributions to its stockholders of all or a portion of the net proceeds per share will be equal to \$3.14 per share distributed to the stockholders prior to the valuation date. The estimated value may not reflect the actual market value for these shares on any given date. The fund was valued at \$741,816.39, as of June 30, 2016.

The TSU Foundation estimated the value of the shares for Highland REIT Inc. to be \$0.36 per share (ignoring purchase price discounts for categories of purchasers); provided however that if the company has sold property and has made one or more special distributions to its stockholders of all or a portion of the net proceeds per share

will be equal to \$0.36 per share distributed to the stockholders prior to the valuation date.. The estimated value may not reflect the actual market value for these shares on any given date. The fund was valued at \$85,049.02, as of June 30, 2016.

The TTU Foundation's hedge fund and alternative marketable investment fund investments were valued at the net asset values as determined by the portfolio managers. All funds are issued audited financial statements on a calendar year basis or June 30 fiscal year end depending on the fund. To determine the fair value of the private equity and natural resources funds, those audited fair values are used as a beginning point, valuations are adjusted for net capital activity and marketplace considerations to ascertain the reasonableness of estimated fair values provided by the portfolio managers. The Commonfund Capital Partners VI, LP fund has a fair value of \$290,000.00 at June 30, 2016. There are no audited statements available at June 30, 2016 since its inception date was December 23, 2015.

The UOM Foundation estimates fair value using valuation techniques and assumptions chosen by the Foundation's investment managers. Limited partnerships and LLC investments are generally valued at the Foundation's equity in the net asset value (NAV) of the investee. Some investees invest in equity securities which are valued daily based upon quoted prices in active markets. Certain investees maintain underlying holdings of non-marketable securities whose fair values are estimated by management of the investee. Other investees invest their funds through an intermediate entity in a "master-feeder" investment structure. The Foundation values these investments at estimated fair value based upon its equity in the estimated fair value of the investee. These investees are valued at estimated fair value as determined by their management which is based upon the net asset valuations of the underlying investment entities. Fair values for the securities of the underlying investment entities are often not readily available and accordingly, the fair values are estimated by management of those entities.

The CHSCC Foundation estimates the fund's fair value by using the monthly account statements prepared by the fund's third-party accounting administrator.

The NESCC Foundation's pooled investment funds are not traded in active markets, but the securities that the pooled investment funds own are traded. The value of the underlying securities is used to accurately estimate the fair value of the pooled investment funds.

The PSCC Foundation estimates the fair value of the hedge fund by using reports received directly from the Foundation's investment manager.

The RSCC Foundation estimates fair value based on Region's Investment Statements. During the year ended June 30, 2015, the Regions Southeast Timber Fund information was incorporated into the Region's Investment Statements. The carrying value of the Foundation's position is based on the total investment in the Fund as of June 30, 2016. The Fund's financial statements are presented on the market value basis of accounting in accordance with accounting principles generally accepted in the United States of America (GAAP). The Fund's June 30, 2016 statements were not available at the time this report was completed, therefore the value listed on the June 30, 2016 Regions Investment statements was used as the Fair Market Value of the Timber Fund. Timber and timberlands are stated at fair value, which Region's Southeast Timber Fund II, LLC's management has determined approximates the acquisition cost, adjusted for recent activity and the Foundation believes its valuation methodologies are appropriate and consistent with other market participants. Capital Account Reconciliations at market value are received from the fund each quarter which are used as the basis to adjust the Foundation's net carrying value of this investment.

The WSCC Foundation estimates fair values for the hedge fund of funds by using an industry-recognized pricing service. At June 30, 2016, the hedge "fund of funds" fund was valued at the net asset value as determined by the portfolio manager.

Pledges Receivable (All Foundations) - Pledges receivable are summarized below net of the allowance for doubtful accounts:

	June 30, 2016
Current pledges	\$ 11,695,256.62
Pledges due in one to five years	21,910,212.99
Pledges due after five years	16,007,415.39
Subtotal	49,612,885.00
Less discounts to net present value	(4,334,395.08)
Total pledges receivable, net	\$ 45,278,489.92

Capital Assets (FASB Foundations) - Capital assets at year-end were as follows:

	June 30, 2016
Land	\$ 6,136,102.67
Improvements & infrastructure	1,009,439.46
Buildings	20,454,259.49
Equipment	28,603.20
Art & historical collections	648,271.00
Projects in progress	0.00
Total	28,276,675.82
Less accumulated depreciation:	
Improvements & infrastructure	537,445.60
Buildings	6,795,473.52
Equipment	19,980.49
Total accumulated depreciation	7,352,899.61
Capital assets, net	\$20,923,776.21

Capital Assets (GASB Foundations) - Capital asset activity for the year ended June 30, 2016, was as follows:

	Beg Balance	Additions	Reductions	End Balance
Land	\$ 334,207.60	\$ 3,553,224.49	\$ (93,000.00)	\$ 3,794,432.09
Infrastructure	710,078.00	197,580.93	-	907,658.93
Buildings	12,458,916.26	588,310.00	(4,714,126.65)	8,333,099.61
Equipment	4,376,139.00	61,615.95	(59,830.00)	4,377,924.95
Intangible assets	261,685.25	12,000.00	-	273,685.25
Art & historical collections	6,000,000.00	17,919.59	-	6,017,919.59
Total	24,141,026.11	4,430,650.96	(4,866,956.65)	23,704,720.42
Less accumulated depreciation:				
Infrastructure	565,048.00	79,236.86	-	644,284.86
Buildings	1,431,805.83	208,254.65	(82,954.11)	1,557,106.37
Equipment	3,902,420.00	231,503.95	(59,830.00)	4,074,093.95
Intangible assets	261,685.25	-	-	261,685.25
Total accumulated depreciation	6,160,959.08	518,995.46	(142,784.11)	6,537,170.43
Capital assets, net	\$ 17,980,067.03	\$ 3,911,655.50	\$ (4,724,172.54)	\$ 17,167,549.99

Long-term liabilities (GASB Foundations) - Long term liability activity for the year ended June 30, 2016, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Current
Notes payable	\$ 1,062,767.55	\$ -	\$ (121,590.70)	\$ 941,176.85	\$ 176,710.20
Compensated absences	847,638.00	49,012.00	-	896,650.00	179,330.00
Total	\$ 1,910,405.55	\$ 49,012.00	\$ (121,590.70)	\$ 1,837,826.85	\$ 356,040.20

Notes Payable

The TTU Foundation borrowed funds to gift funds to the Tennessee Tech University for the STEM building. The note bears an interest rate of 0.00%, a minimum annual debt service fee of 1% of the unpaid balance, with payments of \$6,851.85 due monthly through January 2018. The balance owed was \$130,185.35 at June 30, 2016.

The WSCC Foundation borrowed funds to purchase the Claiborne County campus. The note bears an annually adjusted interest rate of 0.00% of the prime rate (not to exceed 0.00%), a minimum annual debt service of \$94,488.00, and a due date of February 28, 2025. The balance owed was \$810,991.50 at June 30, 2016.

Debt service requirements to maturity for all notes payable at June 30, 2016, are as follows:

For the Year(s) Ending June 30	Principal	Interest	Total
2017	\$ 176,710.20	\$ -	\$ 176,710.20
2018	142,451.15	-	142,451.15
2019	94,488.00	-	94,488.00
2020	94,488.00	-	94,488.00
2021	94,488.00	-	94,488.00
2022-2026	338,551.50	-	338,551.50
Total	\$ 941,176.85	\$ -	\$ 941,176.85

Long-term liabilities (FASB Foundations) - Long term liabilities at year-end consisted of the following:

	Ending Balance	Current Portion
Other	\$145,049.83	\$24,404.97
Total	\$145,049.83	\$24,404.97

Endowments (FASB Foundations) - The foundations' endowments consist of approximately 2,406 individual funds established for a variety of purposes. Their endowments include both donor-restricted endowment funds and funds designated by the Boards of Trustees to function as endowments. As required by GAAP, net position associated with endowment funds, including funds designated by the Board of Trustees to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Interpretation of Relevant Law. The Boards of Trustees of the foundations have developed interpretations of the Uniform Prudent Management of Institutional Funds Act (the Act) as adopted by Tennessee. These interpretations vary among foundations. As a result of these interpretations, the foundations classify as permanently restricted net position (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net position is classified as temporarily restricted net position until those amounts are appropriated for expenditure by the foundations in a manner consistent with the standard of prudence prescribed by the Act. In accordance with the Act, the foundations consider the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

1. The duration and preservation of the fund
2. The purposes of the foundation and the endowment fund
3. General economic conditions
4. The possible effect of inflation or deflation
5. The expected total return from income and the appreciation of investments

6. Other resources of the foundation
7. The investment policies of the foundation

Composition of Endowment by Net Position Class As of June 30, 2016				
	Permanently Restricted	Temporarily Restricted	Unrestricted	Total
Donor-restricted endowment funds	\$ 166,017,189.01	\$40,428,637.76	\$(1,449,335.30)	\$204,996,491.47
Board-designated endowment funds	100,000.00	18,381,464.96	8,008,459.88	26,489,924.84
Total funds	\$ 166,117,189.01	\$58,810,102.72	\$ 6,559,124.58	\$231,486,416.31

Changes in Endowment Net Position As of June 30, 2015				
	Permanently Restricted	Temporarily Restricted	Unrestricted	Total
Endowment net position, beginning of year	\$ 161,479,434.12	\$ 72,018,046.18	\$ 9,121,079.50	\$ 242,618,559.80
Investment return:				
Investment income	21,342.11	(193,851.98)	20,137.85	(152,372.02)
Net appreciation	(96,555.66)	(8,698,318.49)	(223,464.57)	(9,018,338.72)
Total investment return	(75,213.55)	(8,892,170.47)	(203,326.72)	(9,170,710.74)
Contributions	4,820,900.45	1,044,364.33	158,351.06	6,023,615.84
Appropriation of assets for expenditure	-	(6,995,314.50)	(1,816,869.81)	(8,812,184.31)
Other changes:				
Transfers	392,538.23	148,952.91	241,275.05	782,766.19
Others	(500,469.24)	1,486,224.27	(941,385.50)	44,369.53
Endowment net position, end of year	\$ 166,117,190.01	\$ 58,810,102.72	\$ 6,559,123.58	\$ 231,486,416.31

Funds with Deficiencies. From time to time, the fair value of assets associated with individual donor restricted endowment funds may fall below the level that the foundation is required to retain in a fund of perpetual duration. In accordance with U.S. generally accepted accounting principles, deficiencies of this nature are reported in unrestricted net position. These deficiencies resulted from unfavorable market fluctuations that occurred after the investment of permanently restricted contributions and/or continued appropriation for fees and previously approved budgeted expenditures. At June 30, 2016, deficiencies of this nature totaled (\$1,553,826.56).

Return Objectives and Risk Parameters. The foundations have adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by their endowments while seeking to maintain the purchasing power of the endowment assets. Endowment assets include those assets of donor-restricted funds that the organizations must hold in perpetuity or for a donor-specified period(s) as well as board-designated funds. Under this policy, as approved by the Boards of Trustees, the endowment assets are invested in a manner that is intended to meet the various return objectives. The foundations expect their endowment funds, over time, to provide an average rate of return of approximately 2% to 9.9% percent annually. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives. To satisfy their long-term rate-of-return objectives, the foundations rely on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The foundations target a diversified asset allocation that places a greater emphasis on equity-based investments to achieve their long-term return objectives within prudent risk restraints.

Spending Policy and How the Investment Objectives Relate. The foundations have developed various policies of appropriating funds for distribution each year. In establishing these policies, the foundations considered the long-term expected return on its endowment. Accordingly, over the long-term, the foundations expect the current spending policies to allow their endowments to grow steadily. This is consistent with the foundations' objectives to maintain the purchasing power of the endowment assets held in perpetuity or for a specified term as well as to provide additional real growth through new gifts and investment return.

Endowments (GASB foundations) - If a donor has not provided specific instructions to the foundations, the foundations' policies and procedures permit the foundations to authorize for expenditure the net appreciation (realized and unrealized) of the investments of endowment funds. When administering their power to spend net appreciation, the foundations are required to consider their long-term and short-term needs, present and anticipated financial requirements, expected total return on its investments, price-level trends, and general economic conditions. Any net appreciation that is spent is required to be spent for the purposes for which the endowment was established.

While some foundations spend all investment income, others choose to spend only a portion of the investment income (including changes in the value of investments) each year. Under the various spending plans established by each foundation, different percentages and/or amounts have been authorized for expenditure. At June 30, 2016, net appreciation of \$15,614,431.31 is available to be spent, of which \$6,999,483.80 is included in restricted net position expendable for scholarships and fellowships, \$84,234.68 is included in restricted net position expendable for research, \$724,365.00 is included in restricted net position expendable for instructional departmental uses, \$7,706,350.44 is included in restricted net position expendable for other and \$99,997.39 is included in unrestricted net position.

Support from University/College - During fiscal year 2016, the System paid certain payroll costs amounting to \$4,864,750.42 for System personnel who also performed services supporting the foundation. Additionally, the System paid certain other operating costs amounting to \$946,919.20 supporting the foundation. These support costs paid by the System are reflected in the statement of revenues, expenses, and changes in net position as University/College Support, with a like amount included in expenses. The System provides office space and the use of certain common facilities and services to the foundation at no cost. These costs have not been recorded as University/College Support at some of the System's foundations because they are not considered to be significant to the operations of those foundations.

Prior period adjustment - (All foundations) - Foundation net position was decreased in fiscal year 2016 by \$4,685,013.94. This adjustment occurred primarily at the TSU Foundation and was due primarily to the erroneous capitalization of buildings.

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of System's Proportionate Share of the Net Pension Liability
Fiscal Year Ending June 30

	Closed State and Higher Education Employee Pension Plan within TCRS		State and Higher Education Employee Retirement Plan	
	2016	2015	2016	2015
System's proportion of the net pension liability	16.369248%	16.195759%		16.552084%
System's proportionate share of the net pension liability	\$ 211,046,048.12	\$ 111,742,656.00	\$	\$(460,308.39)
System's covered-employee payroll	\$ 447,459,268.48	\$ 442,545,639.61	\$	\$ 18,040,506.62
System's proportionate share of the net pension liability as a percentage of its covered-employee payroll	47.17%	25.25%		-2.55%
Plan fiduciary net position as a percentage of the total pension liability	91.26%	91.26%		142.55%

(1) This is a ten year schedule; however, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future years until ten years of information is available.

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of System's Contributions
Fiscal Year Ended June 30

	Closed State and Higher Education Employee Pension Plan within TGRS		State and Higher Education Employee Retirement Plan	
	2016	2015	2016	2015
Contractually determined contribution	\$ 62,507,887.44	64,225,178.07	\$ 1,076,290.70	\$ 363,591.96
Contributions in relation to the actuarially determined contribution	62,507,887.44	64,225,178.07	2,002,694.94	699,328.77
Contribution deficiency (excess)	\$ -	-	<u>(926,404.24)</u>	<u>\$ (335,736.81)</u>
Covered-employee payroll	\$ 415,819,585.59	\$ 427,326,362.43	\$ 52,609,654.92	\$ 18,023,786.00
Contributions as a percentage of covered-employee payroll	15.03%	15.03%	3.81%	3.88%

(1) This is a ten year schedule; however, the information in this schedule is not required to be presented retroactively. Years will be added to this schedule in future fiscal years until ten years of information is available.

REQUIRED SUPPLEMENTARY INFORMATION
Schedule of Funding Progress for the Tennessee Board of Regents System
For the Year Ended June 30, 2016

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2011	\$ -	\$ 206,457,000.00	\$ 206,457,000.00	0%	\$ 745,957,400.20	41.4%
July 1, 2013	\$ -	\$ 170,686,015.00	\$ 170,686,015.00	0%	\$ 810,124,599.45	37.7%
July 1, 2015	\$ -	\$ 177,912,000.00	\$ 177,912,000.00	0%	\$ 831,642,500.13	21.4%

The amount reported here for covered payroll relates to the fiscal year in which the valuations were performed.

TENNESSEE BOARD OF REGENTS
Supplementary Information
Unaudited Statement of Cash Flows - Component Units
For the Year Ended June 30, 2016

Cash flows from operating activities:

Gifts and contributions	\$ 50,096,127.03
Grants and contracts	6,003.19
Sales and services of educational activities	4,184.64
Sales and services of other activities	2,156,989.83
Collection from patient charges	41,629,856.00
Payments to suppliers and vendors	(24,364,202.52)
Payments to employees	(27,775,937.00)
Payments for benefits	(2,450,961.00)
Payments for scholarships and fellowships	(11,165,534.30)
Payments to university/college/technology center	(31,469,304.08)
Loans issued to students	(18,455.95)
Collection of loans from students	15,890.04
Auxiliaries	6,930.75
Other receipts (payments), including \$414,000.00 from MEAC to the ETSU Foundation	3,672,256.82
Net cash flows provided (used) by operating activities	<u>343,843.45</u>

Cash flows from non-capital financing activities:

Private gifts for endowment purposes	7,727,541.53
Changes in deposits held for others	(6,002.04)
Principal paid on noncapital debt	(700,000.00)
Interest paid on noncapital debt	(19,937.50)
Other non-capital financing receipts (payments), includes payments from MEAC to ETSU and ETSU Foundation of \$2,541,139.00	(2,544,514.08)
Net cash flows provided (used) by non-capital financing activities	<u>4,457,087.91</u>

Cash flows from capital and related financing activities:

Capital grants and gifts received	426,620.30
Proceeds from sale of capital assets	54,925.00
Purchase of capital assets and construction	(1,270,805.81)
Principal paid on capital debt and lease	(121,590.70)
Other capital and related financing receipts (payments)	(1,644.45)
Net cash flows provided (used) by capital and related financing activities	<u>(912,495.66)</u>

Cash flows from investing activities:

Proceeds from sales and maturities of investments	167,339,318.42
Income on investments	4,295,540.72
Purchase of investments	(184,526,598.23)
Other investing receipts (payments)	1,046,936.72
Net cash provided (used) by investing activities	<u>(11,844,802.37)</u>
Net increase (decrease) in cash and cash equivalents	(7,956,366.67)
Cash and cash equivalents - beginning of year	69,533,558.20
Prior period adjustment	-
Cash and cash equivalents - end of year (Note 24)	<u>\$ 61,577,191.53</u>

TENNESSEE BOARD OF REGENTS
Supplementary Information
Unaudited Statement of Cash Flows - Component Units
For the Year Ended June 30, 2016

Reconciliation of operating loss to net cash provided (used) by operating activities:

Operating loss	\$ (3,172,724.21)
Adjustments to reconcile operating loss to net cash provided (used) by operating activities:	
Depreciation expense	866,390.56
Gifts in-kind	6,300,946.90
Endowment income per spending plan	(4,743,002.87)
Other adjustments	116,407.99
Change in assets, liabilities, and deferrals:	
Receivables, net	(2,095,805.90)
Inventories	(13,536.43)
Prepaid items	(87,986.81)
Other assets	(206.25)
Accounts payable	2,529,123.23
Accrued liabilities	288,387.00
Unearned revenues	25,311.70
Compensated absences	49,012.00
Loans to students	1,715.52
Other	279,811.02
Net cash provided (used) by operating activities	<u>\$ 343,843.45</u>

Non-cash investing, capital, or financing transactions

Gifts in-kind - capital	4,476,881.59
Unrealized gains/(losses) on investments	(22,198,735.14)
Gain/(loss) on disposal of capital assets	(110,600.00)
Transfer of capital asset to institution	(359,072.65)
Change in Split Interest Agreement	2,800.26



TENNESSEE BOARD OF REGENTS

MEETING: December Quarterly Board Meeting
SUBJECT: Report on Academic Initiatives
DATE: December 1, 2016
PRESENTER: Vice Chancellor Tristan Denley
ACTION REQUIRED: No Action Needed
STAFF'S RECOMMENDATION:

BACKGROUND INFORMATION:

Vice Chancellor Tristan Denley will provide an update on the latest Academic Affairs Initiatives.



TENNESSEE BOARD OF REGENTS

MEETING:	Quarterly Board Meeting
SUBJECT:	Alumni and Employer Survey Report for the Tennessee Colleges of Applied Technology
DATE:	December 1, 2016
PRESENTER:	Vice Chancellor James D. King
ACTION REQUIRED:	No Action Needed
STAFF'S RECOMMENDATION:	Information Purposes Only

BACKGROUND INFORMATION:

On an annual basis, the Tennessee Colleges of Applied Technology survey students and employers to assess the effectiveness and relevance of each occupational program. These “satisfaction surveys” provide valuable data useful in the evaluation of program content and curriculum, delivery of instruction, development of appropriate technical skills and worker characteristics essential for success in today’s workplace.

The review of external perceptions or survey results, coupled with advisory board conversations, enable the Tennessee Colleges of Applied Technology to continuously improve the occupational programs and student services that significantly impact the economies served by our institutions.

During the 2014-15 academic year, the Tennessee Colleges of Applied Technology began capturing alumni satisfaction data during the exit interview process rather than through end of year surveys mailed to students. This new process resulted in much higher response rates. Surveys were sent to employers of these student completers as in previous reporting years. This same collection method was used this year.

For the 2014-15 survey cohort, alumni rated program preparation for employment “Satisfactory” or above in 97% of the weighted responses. Employers rated student performance “Satisfactory” or above in 95% of the weighted responses.

There were approximately 6,704 graduates during the 2014-15 academic year available for job placement. A total of 5,854 graduates were placed in employment for an overall placement rate of 87%, which is a 1% increase over the previous year. The results of the alumni and employer surveys follow:

TCAT Statewide Results of Alumni Survey

Were instructional tools and equipment in the training program adequate?

	2013-14	2014-15
Excellent	57%	54%
Good	21%	34%
Satisfactory	14%	9%
Poor	8%	3%
Total Responses	5176	5374

How well did the hands-on projects, clinical or practical experiences received in your training program prepare you for your job?

	2013-14	2014-15
Excellent	55%	62%
Good	27%	29%
Satisfactory	15%	7%
Poor	3%	2%
Total Responses	5133	5341

How well did your training program prepare you in terms of technical theory and knowledge needed to perform your job?

	2013-14	2014-15
Excellent	66%	73%
Good	22%	20%
Satisfactory	8%	5%
Poor	4%	2%
Total Responses	5311	5500

Additional information was gathered relative to the following additional categories.

The composite satisfaction score included:

	2013-14	2014-15
School Administrator	99%	99%
Financial Aid Services	98%	98%
Counseling Services	98%	98%
Job Placement Services	97%	98%
Student Life Activities	95%	96%
Physical Condition of Facility	96%	98%

TCAT Statewide Results of Employer Survey

Job-Related Technical Knowledge and Theory

	2013-14	2014-15
Excellent	39%	41%
Good	42%	39%
Satisfactory	16%	17%
Poor	3%	3%
Total Responses	1189	1431

Technical Skills

	2013-14	2014-15
Excellent	40%	42%
Good	40%	37%
Satisfactory	17%	16%
Poor	4%	4%
Total Responses	1203	1412

Work Quality

	2013-14	2014-15
Excellent	45%	50%
Good	38%	32%
Satisfactory	13%	13%
Poor	4%	5%
Total Responses	1209	1545

Work Attitude

	2013-14	2014-15
Excellent	51%	56%
Good	31%	27%
Satisfactory	12%	11%
Poor	5%	6%
Total Responses	1209	1586

Overall Preparation for the Job

	2013-14	2014-15
Excellent	41%	43%
Good	41%	36%
Satisfactory	14%	15%
Poor	4%	5%
Total Responses	1206	1419

Composite Responses

	2013-14	2014-15
Excellent	43%	46%
Good	38%	34%
Satisfactory	15%	15%
Poor	4%	5%
Total Responses	6016	7127

Overall Results of Placement

Total Number of Graduates Available for Placement

2013-14	2014-15
6,565	6,704

Total Number of Graduates Placed in Employment

2013-14	2014-15
5,636	5,854
86%	87%



TENNESSEE BOARD OF REGENTS

MEETING: Quarterly Meeting
SUBJECT: Institutional Fundraising Report
DATE: December 1, 2016
PRESENTER: Ginger Hausser
ACTION REQUIRED: No Action Needed
STAFF'S RECOMMENDATION:

BACKGROUND INFORMATION:

Annually, institutions across the country report fundraising activities to the Council for Advancement and Support of Education in the Voluntary Support of Education report. This information demonstrates how TBR institutions are performing in private fundraising activities. This report is for information purposes.



TENNESSEE BOARD OF REGENTS

MEETING:	Quarterly Board Meeting
SUBJECT:	Approval of Fiscal Year 2016-17 October Revised Budget
DATE:	December 1, 2016
PRESENTER:	Dale Sims
ACTION REQUIRED:	Roll Call Vote
STAFF'S RECOMMENDATION:	Approval

BACKGROUND INFORMATION:

The Board will consider the October 31, 2016 revisions to the 2016-17 budgets for the institutions governed by the Board and the Board of Regents System Office.

The original budgets for FY 2016-17 were developed by institutions in the Spring of 2016 and were submitted to the Board office in May 2016. As such, these budgets included a variety of estimates. These institutional budget submissions were the basis for the Board's June 2016 approval of the initial FY 2016-17 operating budgets (the "Proposed Budget"). The October Revised Budget is based on more recent information, including recognition of the impact of fall enrollment, and includes the effect of revisions from the approved Proposed Budget. Summarized below are the significant differences between the Board approved Proposed Budget and the October Revised Budget.

1. Comparison of Revised and Proposed Beginning Fund Balance

Total beginning fund balance for FY 2016-17 was estimated at \$218,829,900 in the Proposed Budget and \$347,782,000 in the October Revised Budget. The Proposed Budget is developed prior to fiscal year end, therefore, the level of unspent carryforward funds from FY 2015-16 are unknown. This results in an understatement of the beginning fund balance for FY 2016-17 in the Proposed Budget. The October Revised Budget is developed after FY 2015-16 is closed and the actual beginning fund balance for FY 2016-17 is known. These carryforward funds are available to be re-budgeted for expenditure in the 2016-17 October budget.

2. Comparison of Revised and Proposed Revenues

Total revenue for FY 2016-17 of \$2,991,165,000 represents an increase of \$12,045,500 or 0.4% more than the 2016-17 Proposed Budget. The majority of the increase occurred in restricted funds (\$11,870,000) and is due to finalizing federal grants whose status was unknown at the time the Proposed budget was developed.

3. Comparison of Expenses by Function and Natural Classification

Research – Increased by \$26,037,000 (or 76%). Changes result from increased faculty splits to research, faculty promotions, graduate assistant fee waivers, and new research initiatives at UOM; a grant matching program, new faculty start-ups, and increased salaries and \$500 bonus at MTSU; and the re-budgeting of carryforward funds unspent in previous years at the TSU Institute of Agriculture and Environment and ETSU.

Public Service – Increased by \$6,674,800 (or 29%). Change is due to UOM completing the conferences and institutes budget for FY 2016 and the TSU Cooperative Extension re-budgeting carryforward funds unspent in previous years.

Operating – Increase by \$83,896,600 (or 17%). Change is due to increased costs of utilities, library funding, equipment purchases below \$5,000, safety initiatives, scholarship program increases, athletic expenses, and software maintenance costs across the system. The Fall 2016 tuition increase and the FY 2015-16 unspent carryforward funds allowed campuses to replenish depleted operating budgets.

Travel – Increased by \$3,135,400 (or 11%). Travel includes all in-state and out-of-state travel as well as out-of-country travel. Travel is necessary for a variety of reasons, including professional development, recruiting, and athletics. The Fall 2016 tuition increase and the FY 2015-16 unspent carryforward funds allowed campuses to replenish depleted travel budgets.

Capital Outlay – Increased by \$5,383,500 (or 43%). Capital outlay includes equipment purchases in excess of \$5,000 as well as local capital projects not included in plant funds. The Fall 2016 tuition increase and the FY 2016-17 unspent carryforward funds allowed campuses to replenish depleted capital outlay budgets.

END

Tennessee Board of Regents
Summary of Unrestricted & Restricted Current Funds Available & Applied

Institutions	Beginning Fund Balance	Unrestricted Revenues	Unrestricted Expenditures and Transfers		Ending Fund Balance	Restricted Revenues	Restricted Expenditures and Transfers		Total Revenues	Total Expenditures and Transfers
AFSU	10,787,700	138,854,100	139,059,600	10,582,200	42,113,300	42,112,500	180,967,400	181,172,100		
ETSU	23,961,500	232,113,600	242,507,600	13,567,500	65,078,700	64,055,000	297,192,300	306,562,600		
MTSU	39,854,800	331,656,300	350,137,600	21,373,500	84,772,800	84,295,300	416,429,100	434,432,900		
TTU	16,791,200	167,642,700	173,217,200	11,216,700	52,319,800	52,027,500	219,962,500	225,244,700		
TSU	22,415,000	153,558,500	157,428,400	18,545,100	67,789,000	67,134,800	221,347,500	224,563,200		
UOM	48,779,600	379,275,200	401,367,800	26,687,000	105,456,600	105,456,600	484,731,800	506,824,400		
Total Universities	162,589,800	1,403,100,400	1,463,718,200	101,972,000	417,530,200	415,081,700	1,820,630,600	1,878,799,900		
CHSCC	9,636,000	61,943,700	64,989,700	6,590,000	31,081,000	31,081,000	93,024,700	96,070,700		
CLSCC	2,852,500	21,323,700	21,298,500	2,877,700	15,452,400	15,541,800	36,776,100	36,840,300		
COSCC	7,506,100	31,993,300	36,269,800	3,229,600	23,158,800	23,165,200	55,152,100	59,435,000		
DSCC	1,599,700	17,923,000	17,878,100	1,644,600	14,088,400	13,864,000	32,011,400	31,742,100		
JSCC	8,839,600	28,576,900	27,858,800	9,557,700	13,243,500	13,929,000	41,820,400	41,787,800		
MSCC	7,867,100	31,516,000	31,132,500	8,250,600	15,464,700	15,558,700	46,980,700	46,691,200		
NASCC	25,493,000	46,998,000	53,325,400	19,165,600	27,955,400	27,950,000	74,953,400	81,275,400		
NESCC	5,451,900	39,058,200	38,888,700	5,621,400	20,919,200	21,221,000	59,977,400	60,109,700		
PSCC	9,768,500	65,420,000	71,060,300	4,128,200	26,543,600	26,543,600	91,963,600	97,603,900		
RSCC	10,095,800	40,416,900	44,829,500	5,683,200	20,060,700	20,121,700	60,477,600	64,951,200		
STCC	17,682,100	60,226,200	67,890,500	10,017,800	33,220,500	33,220,500	93,446,700	101,111,000		
VSCC	10,352,900	51,486,300	50,439,900	11,399,300	22,199,000	22,198,500	73,685,300	72,638,400		
WSCC	9,544,400	45,488,100	47,927,400	7,105,100	24,646,200	25,646,200	70,134,300	73,573,600		
Total Colleges	126,689,600	542,370,300	573,789,100	95,270,800	288,033,400	290,041,200	830,403,700	863,830,300		
Total TCATS	26,235,100	101,000,800	108,386,100	18,849,800	57,660,500	57,520,800	158,661,300	165,906,900		
ETSU College of Medicine	4,922,700	56,772,600	57,925,700	3,769,600	19,291,200	17,590,400	76,063,800	75,516,100		
ETSU Family Practice	2,156,600	15,591,900	15,739,300	2,009,200	1,480,000	1,360,100	17,071,900	17,099,400		
ETSU College of Pharmacy	535,400	11,334,000	11,608,300	261,100	0	0	11,334,000	11,608,300		
TSU McMinnville NCRS	876,800	594,500	1,357,800	113,500	0	0	594,500	1,357,800		
TSU Ag and Envir Research	1,843,900	3,456,800	4,772,000	528,700	0	0	3,456,800	4,772,000		
TSU Cooperative Extension	4,169,800	3,320,300	6,847,200	642,900	0	0	3,320,300	6,847,200		
TSU Forestry	638,500	189,400	813,800	14,100	0	0	189,400	813,800		
Tennessee Board of Regents	17,123,800	58,456,800	70,107,000	5,473,600	10,981,900	10,981,900	69,438,700	81,088,900		
Total System	347,782,000	2,196,187,800	2,315,064,500	228,905,300	794,977,200	792,576,100	2,991,165,000	3,107,640,600		

Tennessee Board of Regents
Summary of Revenue and Expenditures Budget

	APSU	ETSU	MTSU	TSU	TTU	UoM	Total Universities
Revenues							
State Appropriations	40,393,800	55,391,900	90,302,300	32,708,100	41,991,800	102,422,500	363,210,400
Tuition and Fees	79,120,300	134,681,800	189,272,100	87,424,000	98,372,400	197,600,600	786,471,200
Sales/Services/Other	6,519,800	17,117,600	18,934,700	9,150,300	12,512,200	53,523,900	117,758,500
Sub-total E&G	126,033,900	207,191,300	298,509,100	129,282,400	152,876,400	353,547,000	1,267,440,100
Auxiliary	12,820,200	24,922,300	33,147,200	24,276,100	14,766,300	25,728,200	135,660,300
Restricted	42,113,300	65,078,700	84,772,800	67,789,000	52,319,800	105,456,600	417,530,200
Total Revenues	180,967,400	297,192,300	416,429,100	221,347,500	219,962,500	484,731,800	1,820,630,600
Expenditures and Transfers							
Instruction	57,570,800	102,774,300	148,026,200	60,365,400	67,375,800	176,393,400	612,505,900
Research	611,900	4,697,200	8,224,100	2,934,400	2,817,600	27,696,300	46,981,500
Public Service	374,400	2,443,500	4,652,500	1,310,200	2,820,100	7,318,500	18,919,200
Academic Support	8,661,000	21,073,400	31,252,000	10,486,500	12,950,600	32,064,100	116,487,600
Student Services	24,457,700	28,150,300	44,224,100	20,270,700	24,379,600	68,185,100	209,667,500
Institutional Support	11,358,200	15,675,400	25,411,800	13,141,000	15,660,500	31,151,400	112,398,300
Operation & Maintenance of Plant	12,914,000	17,163,300	28,638,700	16,330,900	14,646,800	36,348,600	126,042,300
Scholarships and Fellowships	6,925,300	19,136,400	15,094,400	6,732,300	9,674,700	17,257,000	74,820,100
Total E&G Expenditures	122,873,300	211,113,800	305,523,800	131,571,400	150,325,700	396,414,400	1,317,822,400
Auxiliary	6,660,200	14,112,300	19,423,700	21,259,800	7,324,100	16,601,500	85,381,600
Restricted	42,112,500	64,055,000	84,295,300	67,134,800	52,027,500	105,456,600	415,081,700
Total Expenditures	171,646,000	289,281,100	409,242,800	219,966,000	209,677,300	518,472,500	1,818,285,700
Transfer to (from) Other Funds							
E&G	3,366,200	6,492,600	11,466,700	1,580,900	8,023,200	-20,774,800	10,154,800
Auxiliary	6,159,900	10,788,900	13,723,400	3,016,300	7,544,200	9,126,700	50,359,400
Sub-total Expenditures & Transfers	181,172,100	306,562,600	434,432,900	224,563,200	225,244,700	506,824,400	1,878,799,900
Addition (Reductions) to Fund Balance							
E&G	-205,600	-10,415,100	-18,481,400	-3,869,900	-5,472,500	-22,092,600	-60,537,100
Restricted	800	1,023,700	477,500	654,200	292,300	0	2,448,500
Auxiliary	100	21,100	100	0	-102,000	0	-80,700
Sub-total	-204,700	-9,370,300	-18,003,800	-3,215,700	-5,282,200	-22,092,600	-58,169,300
Total	180,967,400	297,192,300	416,429,100	221,347,500	219,962,500	484,731,800	1,820,630,600
Expenditures and Transfers							
E&G	126,033,900	207,191,300	298,509,100	129,282,400	152,876,400	353,547,000	1,267,440,100
Auxiliary	12,820,200	24,922,300	33,147,200	24,276,100	14,766,300	25,728,200	135,660,300
Restricted	42,113,300	65,078,700	84,772,800	67,789,000	52,319,800	105,456,600	417,530,200
Total	180,967,400	297,192,300	416,429,100	221,347,500	219,962,500	484,731,800	1,820,630,600

Tennessee Board of Regents
Summary of Revenue and Expenditures Budget

	ChSCC	ClSCC	CoSCC	DSCC	JSCC	MSCC	NASCC
Revenues							
State Appropriations	29,336,800	9,760,300	13,908,000	8,630,900	12,404,400	11,749,900	17,768,900
Tuition and Fees	30,267,300	10,869,600	17,708,600	8,941,900	15,243,300	19,352,500	27,885,000
Sales/Services/Other	814,600	526,100	282,200	258,900	704,200	256,600	933,900
Sub-total E&G	60,418,700	21,156,000	31,898,800	17,831,700	28,351,900	31,359,000	46,587,800
Auxiliary	1,525,000	167,700	94,500	91,300	225,000	157,000	410,200
Restricted	31,081,000	15,452,400	23,158,800	14,088,400	13,243,500	15,464,700	27,955,400
Total Revenues	93,024,700	36,776,100	55,152,100	32,011,400	41,820,400	46,980,700	74,953,400
Expenditures and Transfers							
Instruction	33,205,500	10,319,400	16,392,400	9,365,800	12,235,300	15,075,900	24,705,800
Research	0	0	0	0	0	0	0
Public Service	100,000	217,700	125,000	20,200	65,100	136,700	511,000
Academic Support	5,406,800	1,301,600	1,609,000	617,500	2,828,200	2,788,500	5,764,300
Student Services	7,962,500	2,850,700	4,470,700	2,185,700	3,382,300	3,986,300	4,195,600
Institutional Support	7,943,600	3,844,700	4,557,600	3,101,100	5,265,400	4,336,600	5,725,300
Operation & Maintenance of Plant	6,586,300	2,284,100	4,278,900	2,064,400	2,682,400	3,396,400	6,029,700
Scholarships and Fellowships	1,111,300	391,400	489,500	473,000	1,189,200	799,300	1,293,400
Total E&G Expenditures	62,316,000	21,209,600	31,923,100	17,827,700	27,647,900	30,519,700	48,225,100
Auxiliary	1,366,000	36,900	71,000	0	0	12,800	6,800
Restricted	31,081,000	15,541,800	23,165,200	13,864,000	13,929,000	15,558,700	27,950,000
Total Expenditures	94,763,000	36,788,300	55,159,300	31,691,700	41,576,900	46,091,200	76,181,900
Transfer to (from) Other Funds							
E&G	1,271,400	43,600	977,000	-40,900	-14,100	600,000	5,073,000
Auxiliary	36,300	8,400	3,298,700	91,300	225,000	0	20,500
Sub-total Expenditures & Transfers	96,070,700	36,840,300	59,435,000	31,742,100	41,787,800	46,691,200	81,275,400
Addition (Reductions) to Fund Balance							
E&G	-3,168,700	-97,200	-1,001,300	44,900	718,100	239,300	-6,710,300
Restricted	0	-89,400	-6,400	224,400	-685,500	-94,000	5,400
Auxiliary	122,700	122,400	-3,275,200	0	0	144,200	382,900
Sub-total	-3,046,000	-64,200	-4,282,900	269,300	32,600	289,500	-6,322,000
Total	93,024,700	36,776,100	55,152,100	32,011,400	41,820,400	46,980,700	74,953,400
Expenditures and Transfers							
E&G	60,418,700	21,156,000	31,898,800	17,831,700	28,351,900	31,359,000	46,587,800
Auxiliary	1,525,000	167,700	94,500	91,300	225,000	157,000	410,200
Restricted	31,081,000	15,452,400	23,158,800	14,088,400	13,243,500	15,464,700	27,955,400
Total	93,024,700	36,776,100	55,152,100	32,011,400	41,820,400	46,980,700	74,953,400

Tennessee Board of Regents
Summary of Revenue and Expenditures Budget

	NESCC	PSCC	RSCC	STCC	VSCC	WSCC	Total Colleges
Revenues							
State Appropriations	16,071,800	27,368,400	18,956,300	26,142,500	18,714,600	21,929,000	232,741,800
Tuition and Fees	21,836,100	35,098,000	20,318,700	32,326,500	31,987,900	22,355,500	294,190,900
Sales/Services/Other	865,300	2,423,600	828,600	1,035,100	383,800	933,300	10,246,200
Sub-total E&G	38,773,200	64,890,000	40,103,600	59,504,100	51,086,300	45,217,800	537,178,900
Auxiliary	285,000	530,000	313,300	722,100	400,000	270,300	5,191,400
Restricted	20,919,200	26,543,600	20,060,700	33,220,500	22,199,000	24,646,200	288,033,400
Total Revenues	59,977,400	91,963,600	60,477,600	93,446,700	73,685,300	70,134,300	830,403,700
Expenditures and Transfers							
Instruction	18,709,300	35,947,500	21,383,700	25,677,800	27,728,800	24,813,700	275,560,900
Research	0	0	0	0	0	0	0
Public Service	218,700	538,400	617,300	44,000	414,200	534,200	3,542,500
Academic Support	4,652,300	7,083,500	1,813,200	6,557,400	3,073,700	2,526,000	46,022,000
Student Services	4,620,500	7,373,500	5,714,300	8,173,900	5,296,200	5,985,800	66,198,000
Institutional Support	5,300,600	7,935,500	5,520,400	11,322,600	6,967,100	4,516,800	76,337,300
Operation & Maintenance of Plant	5,484,000	7,244,400	5,058,500	7,323,900	5,284,000	6,689,800	64,406,800
Scholarships and Fellowships	223,000	1,996,000	505,700	2,417,000	1,391,100	759,400	13,039,300
Total E&G Expenditures	39,208,400	68,118,800	40,613,100	61,516,600	50,155,100	45,825,700	545,106,800
Auxiliary	0	200,000	33,700	679,300	83,000	29,300	2,518,800
Restricted	21,221,000	26,543,600	20,121,700	33,220,500	22,198,500	25,646,200	290,041,200
Total Expenditures	60,429,400	94,862,400	60,768,500	95,416,400	72,436,600	71,501,200	837,666,800
Transfer to (from) Other Funds							
E&G	-333,000	2,215,000	3,872,000	5,694,600	0	1,829,500	21,188,100
Auxiliary	13,300	526,500	310,700	0	201,800	242,900	4,975,400
Sub-total Expenditures & Transfers	60,109,700	97,603,900	64,951,200	101,111,000	72,638,400	73,573,600	863,830,300
Addition (Reductions) to Fund Balance							
E&G	-102,200	-5,443,800	-4,381,500	-7,707,100	931,200	-2,437,400	-29,116,000
Restricted	-301,800	0	-61,000	0	500	-1,000,000	-2,007,800
Auxiliary	271,700	-196,500	-31,100	42,800	115,200	-1,900	-2,302,800
Sub-total	-132,300	-5,640,300	-4,473,600	-7,664,300	1,046,900	-3,439,300	-33,426,600
Total	59,977,400	91,963,600	60,477,600	93,446,700	73,685,300	70,134,300	830,403,700
Expenditures and Transfers							
E&G	38,773,200	64,890,000	40,103,600	59,504,100	51,086,300	45,217,800	537,178,900
Auxiliary	285,000	530,000	313,300	722,100	400,000	270,300	5,191,400
Restricted	20,919,200	26,543,600	20,060,700	33,220,500	22,199,000	24,646,200	288,033,400
Total	59,977,400	91,963,600	60,477,600	93,446,700	73,685,300	70,134,300	830,403,700

Tennessee Board of Regents
Summary of Revenue and Expenditures Budget

	ECOM	EFAM	EPHRM	TBR	TSUAG	TSUEX	TSUF
Revenues							
State Appropriations	31,291,900	6,689,900	0	38,539,000	3,456,800	3,320,300	189,400
Tuition and Fees	9,820,600	0	11,299,000	0	0	0	0
Sales/Services/Other	15,660,100	8,902,000	35,000	19,917,800	0	0	0
Sub-total E&G	56,772,600	15,591,900	11,334,000	58,456,800	3,456,800	3,320,300	189,400
Auxiliary	0	0	0	0	0	0	0
Restricted	19,291,200	1,480,000	0	10,981,900	0	0	0
Total Revenues	76,063,800	17,071,900	11,334,000	69,438,700	3,456,800	3,320,300	189,400
Expenditures and Transfers							
Instruction	43,008,000	10,521,900	6,479,900	0	0	0	0
Research	5,648,900	309,100	459,200	0	4,772,000	0	813,800
Public Service	0	0	0	0	0	6,847,200	0
Academic Support	5,969,100	2,999,600	1,677,800	0	0	0	0
Student Services	1,513,200	0	656,700	0	0	0	0
Institutional Support	3,049,500	1,548,800	610,600	27,681,300	0	0	0
Operation & Maintenance of Plant	6,447,500	222,000	528,300	645,000	0	0	0
Scholarships and Fellowships	260,000	0	332,100	10,000	0	0	0
Total E&G Expenditures	65,896,200	15,601,400	10,744,600	28,336,300	4,772,000	6,847,200	813,800
Auxiliary	0	0	0	0	0	0	0
Restricted	17,590,400	1,360,100	0	10,981,900	0	0	0
Total Expenditures	83,486,600	16,961,500	10,744,600	39,318,200	4,772,000	6,847,200	813,800
Transfer to (from) Other Funds							
E&G	-7,970,500	137,900	863,700	41,770,700	0	0	0
Auxiliary	0	0	0	0	0	0	0
Sub-total Expenditures & Transfers	75,516,100	17,099,400	11,608,300	81,088,900	4,772,000	6,847,200	813,800
Addition (Reductions) to Fund Balance							
E&G	-1,153,100	-147,400	-274,300	-11,650,200	-1,315,200	-3,526,900	-624,400
Restricted	1,700,800	119,900	0	0	0	0	0
Auxiliary	0	0	0	0	0	0	0
Sub-total	547,700	-27,500	-274,300	-11,650,200	-1,315,200	-3,526,900	-624,400
Total	76,063,800	17,071,900	11,334,000	69,438,700	3,456,800	3,320,300	189,400
Expenditures and Transfers							
E&G	56,772,600	15,591,900	11,334,000	58,456,800	3,456,800	3,320,300	189,400
Auxiliary	0	0	0	0	0	0	0
Restricted	19,291,200	1,480,000	0	10,981,900	0	0	0
Total	76,063,800	17,071,900	11,334,000	69,438,700	3,456,800	3,320,300	189,400

Tennessee Board of Regents
Summary of Revenue and Expenditures Budget

	TSUMC	Total Other Instit	Total TCATS	Total System
Revenues				
State Appropriations	594,500	84,081,800	56,745,200	736,779,200
Tuition and Fees	0	21,119,600	35,376,700	1,137,158,400
Sales/Services/Other	0	44,514,900	3,948,100	176,467,700
Sub-total E&G	594,500	149,716,300	96,070,000	2,050,405,300
Auxiliary	0	0	4,930,800	145,782,500
Restricted	0	31,753,100	57,660,500	794,977,200
Total Revenues	594,500	181,469,400	158,661,300	2,991,165,000
Expenditures and Transfers				
Instruction	0	60,009,800	60,930,000	1,009,006,600
Research	1,357,800	13,360,800	0	60,342,300
Public Service	0	6,847,200	0	29,308,900
Academic Support	0	10,646,500	106,000	173,262,100
Student Services	0	2,169,900	11,947,100	289,982,500
Institutional Support	0	32,890,200	15,763,400	237,389,200
Operation & Maintenance of Plant	0	7,842,800	11,255,900	209,547,800
Scholarships and Fellowships	0	602,100	769,500	89,231,000
Total E&G Expenditures	1,357,800	134,369,300	100,771,900	2,098,070,400
Auxiliary	0	0	4,322,000	92,222,400
Restricted	0	29,932,400	57,520,800	792,576,100
Total Expenditures	1,357,800	164,301,700	162,614,700	2,982,868,900
Transfer to (from) Other Funds				
E&G	0	34,801,800	3,292,200	69,436,900
Auxiliary	0	0	0	55,334,800
Sub-total Expenditures & Transfers	1,357,800	199,103,500	165,906,900	3,107,640,600
Addition (Reductions) to Fund Balance				
E&G	-763,300	-19,454,800	-7,994,100	-117,102,000
Restricted	0	1,820,700	139,700	2,401,100
Auxiliary	0	0	608,800	-1,774,700
Sub-total	-763,300	-17,634,100	-7,245,600	-116,475,600
Total	594,500	181,469,400	158,661,300	2,991,165,000
Expenditures and Transfers				
E&G	594,500	149,716,300	96,070,000	2,050,405,300
Auxiliary	0	0	4,930,800	145,782,500
Restricted	0	31,753,100	57,660,500	794,977,200
Total	594,500	181,469,400	158,661,300	2,991,165,000

Tennessee Board of Regents
Summary of Unrestricted E & G Revenue Dollars & Percent by Budget Category

	APSU	ETSU	MTSU	TSU	TTU	UoM	Total Universities
Tuition & Fees							
Dollar	79,120,300	134,681,800	189,272,100	87,424,000	98,372,400	197,600,600	786,471,200
Percent	62.78%	65.00%	63.41%	67.62%	64.35%	55.89%	62.05%
State Appropriation							
Dollar	40,393,800	55,391,900	90,302,300	32,708,100	41,991,800	102,422,500	363,210,400
Percent	32.05%	26.73%	30.25%	25.30%	27.47%	28.97%	28.66%
Sales & Service of Educational Activities							
Dollar	0	1,339,100	630,600	197,100	1,784,400	3,085,800	7,037,000
Percent	0.00%	0.65%	0.21%	0.15%	1.17%	0.87%	0.56%
Other Sources							
Dollar	6,519,800	15,778,500	18,304,100	8,953,200	10,727,800	50,438,100	110,721,500
Percent	5.17%	7.62%	6.13%	6.93%	7.02%	14.27%	8.74%
Total Education & General							
Dollar	126,033,900	207,191,300	298,509,100	129,282,400	152,876,400	353,547,000	1,267,440,100
Percent	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Auxiliaries							
Dollar	12,820,200	24,922,300	33,147,200	24,276,100	14,766,300	25,728,200	135,660,300
Total Unrestricted							
Dollar	138,854,100	232,113,600	331,656,300	153,558,500	167,642,700	379,275,200	1,403,100,400

Tennessee Board of Regents
Summary of Unrestricted E & G Revenue Dollars & Percent by Budget Category

	ChSCC	ClSCC	CoSCC	DSCC	JSCC	MSCC	NASCC
Tuition & Fees							
Dollar	30,267,300	10,869,600	17,708,600	8,941,900	15,243,300	19,352,500	27,885,000
Percent	50.10%	51.38%	55.51%	50.15%	53.76%	61.71%	59.85%
State Appropriation							
Dollar	29,336,800	9,760,300	13,908,000	8,630,900	12,404,400	11,749,900	17,768,900
Percent	48.56%	46.13%	43.60%	48.40%	43.75%	37.47%	38.14%
Sales & Service of Educational Activities							
Dollar	308,100	0	26,000	6,100	148,700	41,500	5,500
Percent	0.51%	0.00%	0.08%	0.03%	0.52%	0.13%	0.01%
Other Sources							
Dollar	506,500	526,100	256,200	252,800	555,500	215,100	928,400
Percent	0.84%	2.49%	0.80%	1.42%	1.96%	0.69%	1.99%
Total Education & General							
Dollar	60,418,700	21,156,000	31,898,800	17,831,700	28,351,900	31,359,000	46,587,800
Percent	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Auxiliaries							
Dollar	1,525,000	167,700	94,500	91,300	225,000	157,000	410,200
Total Unrestricted							
Dollar	61,943,700	21,323,700	31,993,300	17,923,000	28,576,900	31,516,000	46,998,000

Tennessee Board of Regents
 Summary of Unrestricted E & G Revenue Dollars & Percent by Budget Category

	NESCC	PSCC	RSCC	STCC	VSCC	WSCC	Total Colleges
Tuition & Fees							
Dollar	21,836,100	35,098,000	20,318,700	32,326,500	31,987,900	22,355,500	294,190,900
Percent	56.32%	54.09%	50.67%	54.33%	62.62%	49.44%	54.77%
State Appropriation							
Dollar	16,071,800	27,368,400	18,956,300	26,142,500	18,714,600	21,929,000	232,741,800
Percent	41.45%	42.18%	47.27%	43.93%	36.63%	48.50%	43.33%
Sales & Service of Educational Activities							
Dollar	37,000	25,000	42,200	205,000	26,000	105,700	976,800
Percent	0.10%	0.04%	0.11%	0.34%	0.05%	0.23%	0.18%
Other Sources							
Dollar	828,300	2,398,600	786,400	830,100	357,800	827,600	9,269,400
Percent	2.14%	3.70%	1.96%	1.40%	0.70%	1.83%	1.73%
Total Education & General							
Dollar	38,773,200	64,890,000	40,103,600	59,504,100	51,086,300	45,217,800	537,178,900
Percent	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Auxiliaries							
Dollar	285,000	530,000	313,300	722,100	400,000	270,300	5,191,400
Total Unrestricted							
Dollar	39,058,200	65,420,000	40,416,900	60,226,200	51,486,300	45,488,100	542,370,300

Tennessee Board of Regents
Summary of Unrestricted E & G Revenue Dollars & Percent by Budget Category

	ECOM	EFAM	EPHRM	TBR	TSUAG	TSUEX	TSUF
Tuition & Fees							
Dollar	9,820,600	0	11,299,000	0	0	0	0
Percent	17.30%	0.00%	99.69%	0.00%	0.00%	0.00%	0.00%
State Appropriation							
Dollar	31,291,900	6,689,900	0	38,539,000	3,456,800	3,320,300	189,400
Percent	55.12%	42.91%	0.00%	65.93%	100.00%	100.00%	100.00%
Sales & Service of Educational Activities							
Dollar	14,195,100	8,675,500	0	0	0	0	0
Percent	25.00%	55.64%	0.00%	0.00%	0.00%	0.00%	0.00%
Other Sources							
Dollar	1,465,000	226,500	35,000	19,917,800	0	0	0
Percent	2.58%	1.45%	0.31%	34.07%	0.00%	0.00%	0.00%
Total Education & General							
Dollar	56,772,600	15,591,900	11,334,000	58,456,800	3,456,800	3,320,300	189,400
Percent	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Auxiliaries							
Dollar	0	0	0	0	0	0	0
Total Unrestricted							
Dollar	56,772,600	15,591,900	11,334,000	58,456,800	3,456,800	3,320,300	189,400

Tennessee Board of Regents
Summary of Unrestricted E & G Revenue Dollars & Percent by Budget Category

	TSUMC	Total Other Instit	Total TCATS	Total System
Tuition & Fees				
Dollar	0	21,119,600	35,376,700	1,137,158,400
Percent	0.00%	14.11%	36.82%	55.46%
State Appropriation				
Dollar	594,500	84,081,800	56,745,200	736,779,200
Percent	100.00%	56.16%	59.07%	35.93%
Sales & Service of Educational Activities				
Dollar	0	22,870,600	784,700	31,669,100
Percent	0.00%	15.28%	0.82%	1.54%
Other Sources				
Dollar	0	21,644,300	3,163,400	144,798,600
Percent	0.00%	14.46%	3.29%	7.06%
Total Education & General				
Dollar	594,500	149,716,300	96,070,000	2,050,405,300
Percent	100.00%	100.00%	100.00%	100.00%
Auxiliaries				
Dollar	0	0	4,930,800	145,782,500
Total Unrestricted				
Dollar	594,500	149,716,300	101,000,800	2,196,187,800

Tennessee Board of Regents
Summary of Dollar Allocation Unrestricted Educational and General Revenues

	Tuition & Fees	Pct	State Appropri	Pct	Sales & Services	Pct	Other E&G Sources	Pct	Total E&G	Pct	Auxiliaries	Total Unrestricted
APSU												
30-Jun-2016	75,474,670	63.32%	37,215,875	31.22%	0	0.00%	6,507,887	5.46%	119,198,432	100.00%	11,479,304	130,677,736
01-Jul-2016	76,776,800	62.24%	40,320,200	32.69%	0	0.00%	6,254,900	5.07%	123,351,900	100.00%	12,792,600	136,144,500
31-Oct-2016	79,120,300	62.78%	40,393,800	32.05%	0	0.00%	6,519,800	5.17%	126,033,900	100.00%	12,820,200	138,854,100
ETSU												
30-Jun-2016	130,346,336	63.63%	56,701,100	27.68%	1,302,688	0.64%	16,492,695	8.05%	204,842,819	100.00%	20,206,408	225,049,227
01-Jul-2016	135,052,500	65.10%	55,249,400	26.63%	1,508,200	0.73%	15,643,600	7.54%	207,453,700	100.00%	25,742,300	233,196,000
31-Oct-2016	134,681,800	65.00%	55,391,900	26.73%	1,339,100	0.65%	15,778,500	7.62%	207,191,300	100.00%	24,922,300	232,113,600
MTSU												
30-Jun-2016	186,220,652	63.46%	85,820,600	29.25%	925,232	0.32%	20,469,999	6.98%	293,436,483	100.00%	31,515,289	324,951,772
01-Jul-2016	191,688,000	63.82%	90,092,000	29.99%	630,600	0.21%	17,969,000	5.98%	300,379,600	100.00%	33,666,400	334,046,000
31-Oct-2016	189,272,100	63.41%	90,302,300	30.25%	630,600	0.21%	18,304,100	6.13%	298,509,100	100.00%	33,147,200	331,656,300
TSU												
30-Jun-2016	88,503,376	68.52%	32,184,438	24.92%	157,528	0.12%	8,324,004	6.44%	129,169,346	100.00%	23,451,322	152,620,668
01-Jul-2016	87,608,000	67.55%	32,635,100	25.16%	197,100	0.15%	9,253,200	7.13%	129,693,400	100.00%	24,306,100	153,999,500
31-Oct-2016	87,424,000	67.62%	32,708,100	25.30%	197,100	0.15%	8,953,200	6.93%	129,282,400	100.00%	24,276,100	153,558,500
TTU												
30-Jun-2016	100,040,784	66.20%	38,849,188	25.71%	2,020,942	1.34%	10,215,933	6.76%	151,126,847	100.00%	16,807,005	167,933,852
01-Jul-2016	99,704,800	65.02%	41,896,800	27.32%	1,759,800	1.15%	9,990,200	6.51%	153,351,600	100.00%	14,595,100	167,946,700
31-Oct-2016	98,372,400	64.35%	41,991,800	27.47%	1,784,400	1.17%	10,727,800	7.02%	152,876,400	100.00%	14,766,300	167,642,700
UOM												
30-Jun-2016	189,791,468	54.04%	99,201,688	28.25%	4,698,737	1.34%	57,505,298	16.37%	351,197,191	100.00%	22,410,240	373,607,431
01-Jul-2016	190,286,200	54.81%	102,249,100	29.45%	2,876,300	0.83%	51,764,900	14.91%	347,176,500	100.00%	24,292,800	371,469,300
31-Oct-2016	197,600,600	55.89%	102,422,500	28.97%	3,085,800	0.87%	50,438,100	14.27%	353,547,000	100.00%	25,728,200	379,275,200
Total Universities												
30-Jun-2016	770,377,286	61.68%	349,972,889	28.02%	9,105,127	0.73%	119,515,816	9.57%	1,248,971,118	100.00%	125,869,568	1,374,840,686
01-Jul-2016	781,116,300	61.92%	362,442,600	28.73%	6,972,000	0.55%	110,875,800	8.79%	1,261,406,700	100.00%	135,395,300	1,396,802,000
31-Oct-2016	786,471,200	62.05%	363,210,400	28.66%	7,037,000	0.56%	110,721,500	8.74%	1,267,440,100	100.00%	135,660,300	1,403,100,400

Tennessee Board of Regents
 Summary of Dollar Allocation Unrestricted Educational and General Revenues

	Tuition & Fees	Pct	State Appropri	Pct	Sales & Services	Pct	Other E&G Sources	Pct	Total E&G	Pct	Auxiliaries	Total Unrestricted
CHSCC												
30-Jun-2016	32,248,746	53.04%	27,565,925	45.34%	316,285	0.52%	666,017	1.10%	60,796,973	100.00%	1,646,478	62,443,451
01-Jul-2016	34,152,000	53.22%	29,269,000	45.61%	328,100	0.51%	425,500	0.66%	64,174,600	100.00%	1,615,000	65,789,600
31-Oct-2016	30,267,300	50.10%	29,336,800	48.56%	308,100	0.51%	506,500	0.84%	60,418,700	100.00%	1,525,000	61,943,700
CLSCC												
30-Jun-2016	11,073,665	53.38%	9,394,075	45.28%	9,446	0.05%	268,435	1.29%	20,745,621	100.00%	200,368	20,945,989
01-Jul-2016	11,058,900	52.01%	9,735,400	45.79%	0	0.00%	467,100	2.20%	21,261,400	100.00%	162,700	21,424,100
31-Oct-2016	10,869,600	51.38%	9,760,300	46.13%	0	0.00%	526,100	2.49%	21,156,000	100.00%	167,700	21,323,700
COSCC												
30-Jun-2016	16,943,366	56.27%	12,846,075	42.67%	26,122	0.09%	293,454	0.97%	30,109,017	100.00%	104,001	30,213,018
01-Jul-2016	17,358,300	55.16%	13,885,000	44.13%	26,000	0.08%	197,800	0.63%	31,467,100	100.00%	305,000	31,772,100
31-Oct-2016	17,708,600	55.51%	13,908,000	43.60%	26,000	0.08%	256,200	0.80%	31,898,800	100.00%	94,500	31,993,300
DSCC												
30-Jun-2016	8,627,467	51.32%	7,884,225	46.90%	7,632	0.05%	292,516	1.74%	16,811,840	100.00%	91,837	16,903,677
01-Jul-2016	9,098,200	50.65%	8,604,800	47.91%	6,100	0.03%	252,800	1.41%	17,961,900	100.00%	91,300	18,053,200
31-Oct-2016	8,941,900	50.15%	8,630,900	48.40%	6,100	0.03%	252,800	1.42%	17,831,700	100.00%	91,300	17,923,000
JSCC												
30-Jun-2016	14,868,961	54.92%	11,470,863	42.37%	173,989	0.64%	558,486	2.06%	27,072,299	100.00%	228,600	27,300,899
01-Jul-2016	15,166,400	53.69%	12,376,200	43.81%	148,700	0.53%	555,500	1.97%	28,246,800	100.00%	100,000	28,346,800
31-Oct-2016	15,243,300	53.76%	12,404,400	43.75%	148,700	0.52%	555,500	1.96%	28,351,900	100.00%	225,000	28,576,900
MSCC												
30-Jun-2016	17,803,694	61.12%	11,052,600	37.95%	43,785	0.15%	226,927	0.78%	29,127,006	100.00%	252,003	29,379,009
01-Jul-2016	17,813,800	59.86%	11,723,800	39.39%	47,500	0.16%	176,200	0.59%	29,761,300	100.00%	157,000	29,918,300
31-Oct-2016	19,352,500	61.71%	11,749,900	37.47%	41,500	0.13%	215,100	0.69%	31,359,000	100.00%	157,000	31,516,000
NASCC												
30-Jun-2016	30,725,818	62.92%	17,034,188	34.88%	8,991	0.02%	1,062,544	2.18%	48,831,541	100.00%	453,535	49,285,076
01-Jul-2016	29,615,500	61.34%	17,725,700	36.72%	5,500	0.01%	930,400	1.93%	48,277,100	100.00%	425,200	48,702,300
31-Oct-2016	27,885,000	59.85%	17,768,900	38.14%	5,500	0.01%	928,400	1.99%	46,587,800	100.00%	410,200	46,998,000
NESCC												
30-Jun-2016	19,258,986	55.79%	14,656,063	42.46%	21,098	0.06%	582,992	1.69%	34,519,139	100.00%	272,034	34,791,173
01-Jul-2016	22,270,800	57.13%	16,028,200	41.12%	28,600	0.07%	651,900	1.67%	38,979,500	100.00%	245,500	39,225,000
31-Oct-2016	21,836,100	56.32%	16,071,800	41.45%	37,000	0.10%	828,300	2.14%	38,773,200	100.00%	285,000	39,058,200
PSCC												
30-Jun-2016	34,601,103	55.27%	25,670,500	41.01%	33,207	0.05%	2,294,683	3.67%	62,599,493	100.00%	546,321	63,145,814
01-Jul-2016	35,347,000	54.39%	27,292,000	41.99%	25,000	0.04%	2,326,000	3.58%	64,990,000	100.00%	530,000	65,520,000
31-Oct-2016	35,098,000	54.09%	27,368,400	42.18%	25,000	0.04%	2,398,600	3.70%	64,890,000	100.00%	530,000	65,420,000
RSCC												
30-Jun-2016	20,197,152	51.65%	17,946,575	45.89%	47,278	0.12%	913,101	2.34%	39,104,106	100.00%	313,783	39,417,889
01-Jul-2016	20,689,100	51.23%	18,920,300	46.85%	30,900	0.08%	741,900	1.84%	40,382,200	100.00%	317,300	40,699,500
31-Oct-2016	20,318,700	50.67%	18,956,300	47.27%	42,200	0.11%	786,400	1.96%	40,103,600	100.00%	313,300	40,416,900
STCC												
30-Jun-2016	33,298,503	55.45%	25,434,538	42.35%	239,891	0.40%	1,081,881	1.80%	60,054,813	100.00%	722,211	60,777,024
01-Jul-2016	33,834,800	55.50%	26,090,800	42.80%	205,000	0.34%	830,000	1.36%	60,960,600	100.00%	722,600	61,683,200
31-Oct-2016	32,326,500	54.33%	26,142,500	43.93%	205,000	0.34%	830,100	1.40%	59,504,100	100.00%	722,100	60,226,200

Tennessee Board of Regents
Summary of Dollar Allocation Unrestricted Educational and General Revenues

	Tuition & Fees	Pct	State Appropri	Pct	Sales & Services	Pct	Other E&G Sources	Pct	Total E&G	Pct	Auxiliaries	Total Unrestricted
VSCC												
30-Jun-2016	27,449,496	60.84%	17,311,338	38.37%	27,548	0.06%	331,104	0.73%	45,119,486	100.00%	391,064	45,510,550
01-Jul-2016	31,987,900	62.70%	18,642,800	36.54%	26,000	0.05%	357,700	0.70%	51,014,400	100.00%	400,000	51,414,400
31-Oct-2016	31,987,900	62.62%	18,714,600	36.63%	26,000	0.05%	357,800	0.70%	51,086,300	100.00%	400,000	51,486,300
WSCC												
30-Jun-2016	21,657,430	49.52%	21,077,513	48.19%	118,083	0.27%	884,181	2.02%	43,737,207	100.00%	270,182	44,007,389
01-Jul-2016	22,260,700	49.40%	21,879,100	48.56%	105,700	0.23%	814,300	1.81%	45,059,800	100.00%	273,200	45,333,000
31-Oct-2016	22,355,500	49.44%	21,929,000	48.50%	105,700	0.23%	827,600	1.83%	45,217,800	100.00%	270,300	45,488,100
Total Colleges												
30-Jun-2016	288,754,387	55.68%	219,344,478	42.29%	1,073,355	0.21%	9,456,321	1.82%	518,628,541	100.00%	5,492,417	524,120,958
01-Jul-2016	300,653,400	55.42%	232,173,100	42.79%	983,100	0.18%	8,727,100	1.61%	542,536,700	100.00%	5,344,800	547,881,500
31-Oct-2016	294,190,900	54.77%	232,741,800	43.33%	976,800	0.18%	9,269,400	1.73%	537,178,900	100.00%	5,191,400	542,370,300

Tennessee Board of Regents
 Summary of Dollar Allocation Unrestricted Educational and General Revenues

	Tuition & Fees	Pct	State Appropri	Pct	Sales & Services	Pct	Other E&G Sources	Pct	Total E&G	Pct	Auxiliaries	Total Unrestricted
ECOM												
30-Jun-2016	9,505,721	17.89%	30,218,700	56.87%	11,373,469	21.40%	2,040,613	3.84%	53,138,503	100.00%	0	53,138,503
01-Jul-2016	9,549,300	16.96%	31,082,900	55.22%	14,195,100	25.22%	1,465,000	2.60%	56,292,300	100.00%	0	56,292,300
31-Oct-2016	9,820,600	17.30%	31,291,900	55.12%	14,195,100	25.00%	1,465,000	2.58%	56,772,600	100.00%	0	56,772,600
EFAM												
30-Jun-2016	0	0.00%	6,455,500	40.91%	9,043,702	57.31%	280,930	1.78%	15,780,132	100.00%	0	15,780,132
01-Jul-2016	0	0.00%	6,639,200	43.07%	8,550,500	55.46%	226,500	1.47%	15,416,200	100.00%	0	15,416,200
31-Oct-2016	0	0.00%	6,689,900	42.91%	8,675,500	55.64%	226,500	1.45%	15,591,900	100.00%	0	15,591,900
EPHRM												
30-Jun-2016	10,999,220	99.87%	0	0.00%	0	0.00%	14,002	0.13%	11,013,222	100.00%	0	11,013,222
01-Jul-2016	11,255,400	99.69%	0	0.00%	0	0.00%	35,000	0.31%	11,290,400	100.00%	0	11,290,400
31-Oct-2016	11,299,000	99.69%	0	0.00%	0	0.00%	35,000	0.31%	11,334,000	100.00%	0	11,334,000
TBR												
30-Jun-2016	0	0.00%	9,590,350	31.46%	0	0.00%	20,893,936	68.54%	30,484,286	100.00%	0	30,484,286
01-Jul-2016	0	0.00%	38,480,100	65.41%	0	0.00%	20,350,300	34.59%	58,830,400	100.00%	0	58,830,400
31-Oct-2016	0	0.00%	38,539,000	65.93%	0	0.00%	19,917,800	34.07%	58,456,800	100.00%	0	58,456,800
TSUAG												
30-Jun-2016	0	0.00%	2,341,100	100.00%	0	0.00%	0	0.00%	2,341,100	100.00%	0	2,341,100
01-Jul-2016	0	0.00%	2,399,600	100.00%	0	0.00%	0	0.00%	2,399,600	100.00%	0	2,399,600
31-Oct-2016	0	0.00%	3,456,800	100.00%	0	0.00%	0	0.00%	3,456,800	100.00%	0	3,456,800
TSUEX												
30-Jun-2016	0	0.00%	3,208,500	100.00%	0	0.00%	0	0.00%	3,208,500	100.00%	0	3,208,500
01-Jul-2016	0	0.00%	3,288,100	100.00%	0	0.00%	0	0.00%	3,288,100	100.00%	0	3,288,100
31-Oct-2016	0	0.00%	3,320,300	100.00%	0	0.00%	0	0.00%	3,320,300	100.00%	0	3,320,300
TSUF												
30-Jun-2016	0	0.00%	183,400	100.00%	0	0.00%	0	0.00%	183,400	100.00%	0	183,400
01-Jul-2016	0	0.00%	188,000	100.00%	0	0.00%	0	0.00%	188,000	100.00%	0	188,000
31-Oct-2016	0	0.00%	189,400	100.00%	0	0.00%	0	0.00%	189,400	100.00%	0	189,400
TSUMC												
30-Jun-2016	0	0.00%	575,800	100.00%	0	0.00%	0	0.00%	575,800	100.00%	0	575,800
01-Jul-2016	0	0.00%	590,300	100.00%	0	0.00%	0	0.00%	590,300	100.00%	0	590,300
31-Oct-2016	0	0.00%	594,500	100.00%	0	0.00%	0	0.00%	594,500	100.00%	0	594,500
Total Other												
30-Jun-2016	20,504,941	17.57%	52,573,350	45.04%	20,417,171	17.49%	23,229,481	19.90%	116,724,943	100.00%	0	116,724,943
01-Jul-2016	20,804,700	14.03%	82,668,200	55.75%	22,745,600	15.34%	22,076,800	14.89%	148,295,300	100.00%	0	148,295,300
31-Oct-2016	21,119,600	14.11%	84,081,800	56.16%	22,870,600	15.28%	21,644,300	14.46%	149,716,300	100.00%	0	149,716,300
Total TN Colleges Applied Technology												
30-Jun-2016	34,702,201	37.03%	52,421,264	55.94%	845,929	0.90%	5,732,622	6.12%	93,702,016	100.00%	5,220,131	98,922,147
01-Jul-2016	33,813,200	36.89%	54,491,600	59.45%	701,300	0.77%	2,656,800	2.90%	91,662,900	100.00%	4,377,100	96,040,000
31-Oct-2016	35,376,700	36.82%	56,745,200	59.07%	784,700	0.82%	3,163,400	3.29%	96,070,000	100.00%	4,930,800	101,000,800
Total System												
30-Jun-2016	1,114,338,815	56.34%	674,311,981	34.09%	31,441,582	1.59%	157,934,240	7.98%	1,978,026,618	100.00%	136,582,116	2,114,608,734
01-Jul-2016	1,136,387,600	55.60%	731,775,500	35.80%	31,402,000	1.54%	144,336,500	7.06%	2,043,901,600	100.00%	145,117,200	2,189,018,800
31-Oct-2016	1,137,158,400	55.46%	736,779,200	35.93%	31,669,100	1.54%	144,798,600	7.06%	2,050,405,300	100.00%	145,782,500	2,196,187,800

Tennessee Board of Regents
 Summary of Unrestricted Educational and General Expenditures by Functional Area

	APSU	ETSU	MTSU	TSU	TTU	UoM	Total Universities
Instruction							
Dollar	57,570,800	102,774,300	148,026,200	60,365,400	67,375,800	176,393,400	612,505,900
Percent	46.85	48.68	48.45	45.88	44.82	44.50	46.48
Research							
Dollar	611,900	4,697,200	8,224,100	2,934,400	2,817,600	27,696,300	46,981,500
Percent	.50	2.22	2.69	2.23	1.87	6.99	3.57
Public Service							
Dollar	374,400	2,443,500	4,652,500	1,310,200	2,820,100	7,318,500	18,919,200
Percent	.30	1.16	1.52	1.00	1.88	1.85	1.44
Academic Support							
Dollar	8,661,000	21,073,400	31,252,000	10,486,500	12,950,600	32,064,100	116,487,600
Percent	7.05	9.98	10.23	7.97	8.62	8.09	8.84
Sub-Total							
Dollar	67,218,100	130,988,400	192,154,800	75,096,500	85,964,100	243,472,300	794,894,200
Percent	54.71	62.05	62.89	57.08	57.19	61.42	60.32
Student Services							
Dollar	24,457,700	28,150,300	44,224,100	20,270,700	24,379,600	68,185,100	209,667,500
Percent	19.90	13.33	14.47	15.41	16.22	17.20	15.91
Institutional Support							
Dollar	11,358,200	15,675,400	25,411,800	13,141,000	15,660,500	31,151,400	112,398,300
Percent	9.24	7.43	8.32	9.99	10.42	7.86	8.53
Operation & Maintenance							
Dollar	12,914,000	17,163,300	28,638,700	16,330,900	14,646,800	36,348,600	126,042,300
Percent	10.51	8.13	9.37	12.41	9.74	9.17	9.56
Scholarships & Fellowships							
Dollar	6,925,300	19,136,400	15,094,400	6,732,300	9,674,700	17,257,000	74,820,100
Percent	5.64	9.06	4.94	5.12	6.44	4.35	5.68
Total Educational & General							
Dollar	122,873,300	211,113,800	305,523,800	131,571,400	150,325,700	396,414,400	1,317,822,400
Percent	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Transfers							
Dollar	9,526,100	17,281,500	25,190,100	4,597,200	15,567,400	-11,648,100	60,514,200
Auxiliaries							
Dollar	6,660,200	14,112,300	19,423,700	21,259,800	7,324,100	16,601,500	85,381,600
Total Unrestricted							
Dollar	139,059,600	242,507,600	350,137,600	157,428,400	173,217,200	401,367,800	1,463,718,200

Tennessee Board of Regents
Summary of Unrestricted Educational and General Expenditures by Functional Area

	ChSCC	ClSCC	CoSCC	DSCC	JSCC	MSCC	NASCC
Instruction							
Dollar	33,205,500	10,319,400	16,392,400	9,365,800	12,235,300	15,075,900	24,705,800
Percent	53.29	48.65	51.35	52.54	44.25	49.40	51.23
Research							
Dollar	0	0	0	0	0	0	0
Percent	.00	.00	.00	.00	.00	.00	.00
Public Service							
Dollar	100,000	217,700	125,000	20,200	65,100	136,700	511,000
Percent	.16	1.03	.39	.11	.24	.45	1.06
Academic Support							
Dollar	5,406,800	1,301,600	1,609,000	617,500	2,828,200	2,788,500	5,764,300
Percent	8.68	6.14	5.04	3.46	10.23	9.14	11.95
Sub-Total							
Dollar	38,712,300	11,838,700	18,126,400	10,003,500	15,128,600	18,001,100	30,981,100
Percent	62.12	55.82	56.78	56.11	54.72	58.98	64.24
Student Services							
Dollar	7,962,500	2,850,700	4,470,700	2,185,700	3,382,300	3,986,300	4,195,600
Percent	12.78	13.44	14.00	12.26	12.23	13.06	8.70
Institutional Support							
Dollar	7,943,600	3,844,700	4,557,600	3,101,100	5,265,400	4,336,600	5,725,300
Percent	12.75	18.13	14.28	17.39	19.04	14.21	11.87
Operation & Maintenance							
Dollar	6,586,300	2,284,100	4,278,900	2,064,400	2,682,400	3,396,400	6,029,700
Percent	10.57	10.77	13.40	11.58	9.70	11.13	12.50
Scholarships & Fellowships							
Dollar	1,111,300	391,400	489,500	473,000	1,189,200	799,300	1,293,400
Percent	1.78	1.85	1.53	2.65	4.30	2.62	2.68
Total Educational & General							
Dollar	62,316,000	21,209,600	31,923,100	17,827,700	27,647,900	30,519,700	48,225,100
Percent	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Transfers							
Dollar	1,307,700	52,000	4,275,700	50,400	210,900	600,000	5,093,500
Auxiliaries							
Dollar	1,366,000	36,900	71,000	0	0	12,800	6,800
Total Unrestricted							
Dollar	64,989,700	21,298,500	36,269,800	17,878,100	27,858,800	31,132,500	53,325,400

Tennessee Board of Regents
Summary of Unrestricted Educational and General Expenditures by Functional Area

	NESCC	PSCC	RSCC	STCC	VSCC	WSCC	Total Colleges
Instruction							
Dollar	18,709,300	35,947,500	21,383,700	25,677,800	27,728,800	24,813,700	275,560,900
Percent	47.72	52.77	52.65	41.74	55.29	54.15	50.55
Research							
Dollar	0	0	0	0	0	0	0
Percent	.00	.00	.00	.00	.00	.00	.00
Public Service							
Dollar	218,700	538,400	617,300	44,000	414,200	534,200	3,542,500
Percent	.56	.79	1.52	.07	.83	1.17	.65
Academic Support							
Dollar	4,652,300	7,083,500	1,813,200	6,557,400	3,073,700	2,526,000	46,022,000
Percent	11.87	10.40	4.46	10.66	6.13	5.51	8.44
Sub-Total							
Dollar	23,580,300	43,569,400	23,814,200	32,279,200	31,216,700	27,873,900	325,125,400
Percent	60.14	63.96	58.64	52.47	62.24	60.83	59.64
Student Services							
Dollar	4,620,500	7,373,500	5,714,300	8,173,900	5,296,200	5,985,800	66,198,000
Percent	11.78	10.82	14.07	13.29	10.56	13.06	12.14
Institutional Support							
Dollar	5,300,600	7,935,500	5,520,400	11,322,600	6,967,100	4,516,800	76,337,300
Percent	13.52	11.65	13.59	18.41	13.89	9.86	14.00
Operation & Maintenance							
Dollar	5,484,000	7,244,400	5,058,500	7,323,900	5,284,000	6,689,800	64,406,800
Percent	13.99	10.63	12.46	11.91	10.54	14.60	11.82
Scholarships & Fellowships							
Dollar	223,000	1,996,000	505,700	2,417,000	1,391,100	759,400	13,039,300
Percent	.57	2.93	1.25	3.93	2.77	1.66	2.39
Total Educational & General							
Dollar	39,208,400	68,118,800	40,613,100	61,516,600	50,155,100	45,825,700	545,106,800
Percent	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Transfers							
Dollar	-319,700	2,741,500	4,182,700	5,694,600	201,800	2,072,400	26,163,500
Auxiliaries							
Dollar	0	200,000	33,700	679,300	83,000	29,300	2,518,800
Total Unrestricted							
Dollar	38,888,700	71,060,300	44,829,500	67,890,500	50,439,900	47,927,400	573,789,100

Tennessee Board of Regents
Summary of Unrestricted Educational and General Expenditures by Functional Area

	ECOM	EFAM	EPHRM	TBR	TSUAG	TSUEX	TSUF
Instruction							
Dollar	43,008,000	10,521,900	6,479,900	0	0	0	0
Percent	65.27	67.44	60.31	.00	.00	.00	.00
Research							
Dollar	5,648,900	309,100	459,200	0	4,772,000	0	813,800
Percent	8.57	1.98	4.27	.00	100.00	.00	100.00
Public Service							
Dollar	0	0	0	0	0	6,847,200	0
Percent	.00	.00	.00	.00	.00	100.00	.00
Academic Support							
Dollar	5,969,100	2,999,600	1,677,800	0	0	0	0
Percent	9.06	19.23	15.62	.00	.00	.00	.00
Sub-Total							
Dollar	54,626,000	13,830,600	8,616,900	0	4,772,000	6,847,200	813,800
Percent	82.90	88.65	80.20	.00	100.00	100.00	100.00
Student Services							
Dollar	1,513,200	0	656,700	0	0	0	0
Percent	2.30	.00	6.11	.00	.00	.00	.00
Institutional Support							
Dollar	3,049,500	1,548,800	610,600	27,681,300	0	0	0
Percent	4.63	9.93	5.68	97.69	.00	.00	.00
Operation & Maintenance							
Dollar	6,447,500	222,000	528,300	645,000	0	0	0
Percent	9.78	1.42	4.92	2.28	.00	.00	.00
Scholarships & Fellowships							
Dollar	260,000	0	332,100	10,000	0	0	0
Percent	.39	.00	3.09	.04	.00	.00	.00
Total Educational & General							
Dollar	65,896,200	15,601,400	10,744,600	28,336,300	4,772,000	6,847,200	813,800
Percent	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Transfers							
Dollar	-7,970,500	137,900	863,700	41,770,700	0	0	0
Auxiliaries							
Dollar	0	0	0	0	0	0	0
Total Unrestricted							
Dollar	57,925,700	15,739,300	11,608,300	70,107,000	4,772,000	6,847,200	813,800

Tennessee Board of Regents
Summary of Unrestricted Educational and General Expenditures by Functional Area

	TSUMC	Total Other Instit	Total TCATS	Total System
Instruction				
Dollar	0	60,009,800	60,930,000	1,009,006,600
Percent	.00	44.66	60.46	48.09
Research				
Dollar	1,357,800	13,360,800	0	60,342,300
Percent	100.00	9.94	.00	2.88
Public Service				
Dollar	0	6,847,200	0	29,308,900
Percent	.00	5.10	.00	1.40
Academic Support				
Dollar	0	10,646,500	106,000	173,262,100
Percent	.00	7.92	.11	8.26
Sub-Total				
Dollar	1,357,800	90,864,300	61,036,000	1,271,919,900
Percent	100.00	67.62	60.57	60.62
Student Services				
Dollar	0	2,169,900	11,947,100	289,982,500
Percent	.00	1.61	11.86	13.82
Institutional Support				
Dollar	0	32,890,200	15,763,400	237,389,200
Percent	.00	24.48	15.64	11.31
Operation & Maintenance				
Dollar	0	7,842,800	11,255,900	209,547,800
Percent	.00	5.84	11.17	9.99
Scholarships & Fellowships				
Dollar	0	602,100	769,500	89,231,000
Percent	.00	.45	.76	4.25
Total Educational & General				
Dollar	1,357,800	134,369,300	100,771,900	2,098,070,400
Percent	100.00	100.00	100.00	100.00
Transfers				
Dollar	0	34,801,800	3,292,200	124,771,700
Auxiliaries				
Dollar	0	0	4,322,000	92,222,400
Total Unrestricted				
Dollar	1,357,800	169,171,100	108,386,100	2,315,064,500

Tennessee Board of Regents
 Summary of Percent Unrestricted Educational and General Expenditures by Functional Area By Institution

	APSU	Pct	ETSU	Pct	MTSU	Pct	TSU	Pct	TTU	Pct	UoM	Pct	Total Universities	Pct
Instruction														
30-Jun-2016	53,939,424	48.84%	89,485,539	47.43%	136,242,903	49.28%	55,368,923	45.80%	67,238,629	45.58%	140,782,796	41.93%	543,058,214	46.03%
01-Jul-2016	56,958,000	47.42%	96,048,800	47.77%	141,969,800	49.24%	58,924,200	45.66%	67,052,600	46.26%	149,506,600	44.39%	570,460,000	46.75%
31-Oct-2016	57,570,800	46.85%	102,774,300	48.68%	148,026,200	48.45%	60,365,400	45.88%	67,375,800	44.82%	176,393,400	44.50%	612,505,900	46.48%
Research														
30-Jun-2016	468,337	0.42%	2,297,535	1.22%	3,865,152	1.40%	2,133,643	1.77%	2,753,723	1.87%	19,337,286	5.76%	30,855,676	2.62%
01-Jul-2016	530,700	0.44%	2,467,700	1.23%	4,562,000	1.58%	2,909,200	2.25%	2,079,200	1.43%	13,401,200	3.98%	25,950,000	2.13%
31-Oct-2016	611,900	0.50%	4,697,200	2.22%	8,224,100	2.69%	2,934,400	2.23%	2,817,600	1.87%	27,696,300	6.99%	46,981,500	3.57%
Public Service														
30-Jun-2016	308,624	0.28%	2,457,043	1.30%	3,717,809	1.34%	1,027,047	0.85%	2,544,420	1.72%	5,504,251	1.64%	15,559,194	1.32%
01-Jul-2016	398,800	0.33%	2,396,600	1.19%	3,601,500	1.25%	1,291,800	1.00%	2,596,900	1.79%	5,665,400	1.68%	15,951,000	1.31%
31-Oct-2016	374,400	0.30%	2,443,500	1.16%	4,652,500	1.52%	1,310,200	1.00%	2,820,100	1.88%	7,318,500	1.85%	18,919,200	1.44%
Academic Support														
30-Jun-2016	7,718,631	6.99%	20,256,520	10.74%	29,287,781	10.59%	9,129,163	7.55%	12,342,954	8.37%	28,470,899	8.48%	107,205,948	9.09%
01-Jul-2016	8,417,600	7.01%	20,955,000	10.42%	30,451,500	10.56%	10,350,900	8.02%	11,954,600	8.25%	30,959,500	9.19%	113,089,100	9.27%
31-Oct-2016	8,661,000	7.05%	21,073,400	9.98%	31,252,000	10.23%	10,486,500	7.97%	12,950,600	8.62%	32,064,100	8.09%	116,487,600	8.84%
Sub-Total														
30-Jun-2016	62,435,016	56.53%	114,496,637	60.69%	173,113,645	62.62%	67,658,776	55.97%	84,879,726	57.54%	194,095,232	57.81%	696,679,032	59.05%
01-Jul-2016	66,305,100	55.20%	121,868,100	60.61%	180,584,800	62.64%	73,476,100	56.93%	83,683,300	57.74%	199,532,700	59.25%	725,450,100	59.45%
31-Oct-2016	67,218,100	54.71%	130,988,400	62.05%	192,154,800	62.89%	75,096,500	57.08%	85,964,100	57.19%	243,472,300	61.42%	794,894,200	60.32%
Student Services														
30-Jun-2016	20,511,796	18.57%	26,999,659	14.31%	43,702,698	15.81%	18,281,611	15.12%	24,777,470	16.80%	67,824,451	20.20%	202,097,685	17.13%
01-Jul-2016	23,829,000	19.84%	27,504,500	13.68%	41,770,000	14.49%	19,838,400	15.37%	23,566,500	16.26%	56,996,900	16.92%	193,505,300	15.86%
31-Oct-2016	24,457,700	19.90%	28,150,300	13.33%	44,224,100	14.47%	20,270,700	15.41%	24,379,600	16.22%	68,185,100	17.20%	209,667,500	15.91%
Institutional Support														
30-Jun-2016	9,733,587	8.81%	13,222,104	7.01%	22,450,243	8.12%	13,024,096	10.77%	14,596,236	9.89%	25,816,551	7.69%	98,842,817	8.38%
01-Jul-2016	11,027,200	9.18%	15,658,300	7.79%	23,333,600	8.09%	12,795,000	9.91%	14,867,300	10.26%	27,984,000	8.31%	105,665,400	8.66%
31-Oct-2016	11,358,200	9.24%	15,675,400	7.43%	25,411,800	8.32%	13,141,000	9.99%	15,660,500	10.42%	31,151,400	7.86%	112,398,300	8.53%
Operation & Maintenance														
30-Jun-2016	11,104,494	10.05%	16,118,468	8.54%	23,780,027	8.60%	15,768,065	13.04%	13,427,964	9.10%	31,887,673	9.50%	112,086,691	9.50%
01-Jul-2016	12,123,900	10.09%	17,100,700	8.50%	28,104,800	9.75%	16,213,100	12.56%	13,600,600	9.38%	34,564,300	10.26%	121,707,400	9.97%
31-Oct-2016	12,914,000	10.51%	17,163,300	8.13%	28,638,700	9.37%	16,330,900	12.41%	14,646,800	9.74%	36,348,600	9.17%	126,042,300	9.56%
Scholarships & Fellowships														
30-Jun-2016	6,663,951	6.03%	17,825,960	9.45%	13,404,074	4.85%	6,152,964	5.09%	9,843,463	6.67%	16,116,187	4.80%	70,006,599	5.93%
01-Jul-2016	6,839,200	5.69%	18,948,200	9.42%	14,512,100	5.03%	6,732,300	5.22%	9,214,400	6.36%	17,686,800	5.25%	73,933,000	6.06%
31-Oct-2016	6,925,300	5.64%	19,136,400	9.06%	15,094,400	4.94%	6,732,300	5.12%	9,674,700	6.44%	17,257,000	4.35%	74,820,100	5.68%
Total E & G Expenditures														
30-Jun-2016	110,448,844	100.00%	188,662,828	100.00%	276,450,687	100.00%	120,885,512	100.00%	147,524,859	100.00%	335,740,094	100.00%	1,179,712,824	100.00%
01-Jul-2016	120,124,400	100.00%	201,079,800	100.00%	288,305,300	100.00%	129,054,900	100.00%	144,932,100	100.00%	336,764,700	100.00%	1,220,261,200	100.00%
31-Oct-2016	122,873,300	100.00%	211,113,800	100.00%	305,523,800	100.00%	131,571,400	100.00%	150,325,700	100.00%	396,414,400	100.00%	1,317,822,400	100.00%
Transfers														
30-Jun-2016	13,814,607		24,088,163		30,091,418		9,711,929		22,011,207		17,713,913		117,431,237	
01-Jul-2016	9,276,000		18,271,500		26,147,900		4,714,600		15,714,200		19,588,600		93,712,800	
31-Oct-2016	9,526,100		17,281,500		25,190,100		4,597,200		15,567,400		-11,648,100		60,514,200	
Auxiliaries														
30-Jun-2016	5,878,872		10,406,435		17,869,225		16,041,030		6,557,788		15,420,187		72,173,537	
01-Jul-2016	6,610,800		13,815,200		19,592,800		21,172,400		7,244,900		15,116,000		83,552,100	
31-Oct-2016	6,660,200		14,112,300		19,423,700		21,259,800		7,324,100		16,601,500		85,381,600	
Total E & G Unrestricted														
30-Jun-2016	130,142,323		223,157,426		324,411,330		146,638,471		176,093,854		368,874,194		1,369,317,598	
01-Jul-2016	136,011,200		233,166,500		334,046,000		154,941,900		167,891,200		371,469,300		1,397,526,100	
31-Oct-2016	139,059,600		242,507,600		350,137,600		157,428,400		173,217,200		401,367,800		1,463,718,200	

Tennessee Board of Regents
 Summary of Percent Unrestricted Educational and General Expenditures by Functional Area By Institution

	ChSCC	Pct	ClSCC	Pct	CoSCC	Pct	DSCC	Pct	JSCC	Pct	MSCC	Pct	NASCC	Pct
Instruction														
30-Jun-2016	31,500,775	54.91%	10,031,038	47.70%	14,200,302	53.99%	8,760,283	52.66%	11,287,517	46.64%	12,534,626	49.09%	19,633,990	49.54%
01-Jul-2016	33,451,900	52.39%	10,149,100	47.57%	15,936,300	51.61%	9,563,800	53.24%	11,923,200	44.11%	14,669,800	49.28%	24,733,000	51.49%
31-Oct-2016	33,205,500	53.29%	10,319,400	48.65%	16,392,400	51.35%	9,365,800	52.54%	12,235,300	44.25%	15,075,900	49.40%	24,705,800	51.23%
Research														
30-Jun-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Public Service														
30-Jun-2016	100,000	0.17%	245,813	1.17%	161,511	0.61%	33,718	0.20%	61,521	0.25%	103,159	0.40%	344,183	0.87%
01-Jul-2016	100,000	0.16%	237,000	1.11%	125,400	0.41%	20,200	0.11%	64,100	0.24%	107,100	0.36%	451,400	0.94%
31-Oct-2016	100,000	0.16%	217,700	1.03%	125,000	0.39%	20,200	0.11%	65,100	0.24%	136,700	0.45%	511,000	1.06%
Academic Support														
30-Jun-2016	4,799,261	8.37%	1,332,581	6.34%	1,203,103	4.57%	570,771	3.43%	2,368,890	9.79%	2,618,139	10.25%	5,017,279	12.66%
01-Jul-2016	5,318,100	8.33%	1,304,200	6.11%	1,597,400	5.17%	566,100	3.15%	2,708,800	10.02%	2,794,600	9.39%	6,285,800	13.09%
31-Oct-2016	5,406,800	8.68%	1,301,600	6.14%	1,609,000	5.04%	617,500	3.46%	2,828,200	10.23%	2,788,500	9.14%	5,764,300	11.95%
Sub-Total														
30-Jun-2016	36,400,036	63.45%	11,609,432	55.20%	15,564,916	59.18%	9,364,772	56.29%	13,717,928	56.68%	15,255,924	59.75%	24,995,452	63.06%
01-Jul-2016	38,870,000	60.88%	11,690,300	54.79%	17,659,100	57.19%	10,150,100	56.51%	14,696,100	54.37%	17,571,500	59.02%	31,470,200	65.51%
31-Oct-2016	38,712,300	62.12%	11,838,700	55.82%	18,126,400	56.78%	10,003,500	56.11%	15,128,600	54.72%	18,001,100	58.98%	30,981,100	64.24%
Student Services														
30-Jun-2016	6,850,910	11.94%	2,978,900	14.16%	3,571,070	13.58%	1,983,446	11.92%	2,787,022	11.52%	3,315,518	12.99%	3,448,420	8.70%
01-Jul-2016	7,748,400	12.14%	2,877,000	13.48%	4,496,100	14.56%	2,152,500	11.98%	3,284,200	12.15%	3,897,300	13.09%	3,938,700	8.20%
31-Oct-2016	7,962,500	12.78%	2,850,700	13.44%	4,470,700	14.00%	2,185,700	12.26%	3,382,300	12.23%	3,986,300	13.06%	4,195,600	8.70%
Institutional Support														
30-Jun-2016	7,271,887	12.68%	3,734,817	17.76%	3,778,313	14.36%	2,846,467	17.11%	4,230,411	17.48%	3,605,076	14.12%	5,147,025	12.99%
01-Jul-2016	9,343,000	14.63%	4,056,900	19.02%	4,510,800	14.61%	3,054,000	17.00%	5,209,200	19.27%	4,404,200	14.79%	5,531,000	11.51%
31-Oct-2016	7,943,600	12.75%	3,844,700	18.13%	4,557,600	14.28%	3,101,100	17.39%	5,265,400	19.04%	4,336,600	14.21%	5,725,300	11.87%
Operation & Maintenance														
30-Jun-2016	5,692,633	9.92%	2,227,982	10.59%	3,057,102	11.62%	1,955,109	11.75%	2,492,977	10.30%	2,954,153	11.57%	4,787,721	12.08%
01-Jul-2016	6,734,800	10.55%	2,320,000	10.87%	3,771,600	12.21%	2,042,300	11.37%	2,652,900	9.81%	3,327,900	11.18%	5,803,700	12.08%
31-Oct-2016	6,586,300	10.57%	2,284,100	10.77%	4,278,900	13.40%	2,064,400	11.58%	2,682,400	9.70%	3,396,400	11.13%	6,029,700	12.50%
Scholarships & Fellowships														
30-Jun-2016	1,148,129	2.00%	480,053	2.28%	330,924	1.26%	485,843	2.92%	972,891	4.02%	402,601	1.58%	1,256,631	3.17%
01-Jul-2016	1,154,500	1.81%	391,000	1.83%	439,500	1.42%	563,000	3.13%	1,189,200	4.40%	569,300	1.91%	1,293,400	2.69%
31-Oct-2016	1,111,300	1.78%	391,400	1.85%	489,500	1.53%	473,000	2.65%	1,189,200	4.30%	799,300	2.62%	1,293,400	2.68%
Total E & G Expenditures														
30-Jun-2016	57,363,595	100.00%	21,031,184	100.00%	26,302,325	100.00%	16,635,637	100.00%	24,201,229	100.00%	25,533,272	100.00%	39,635,249	100.00%
01-Jul-2016	63,850,700	100.00%	21,335,200	100.00%	30,877,100	100.00%	17,961,900	100.00%	27,031,600	100.00%	29,770,200	100.00%	48,037,000	100.00%
31-Oct-2016	62,316,000	100.00%	21,209,600	100.00%	31,923,100	100.00%	17,827,700	100.00%	27,647,900	100.00%	30,519,700	100.00%	48,225,100	100.00%
Transfers														
30-Jun-2016	4,443,455		54,042		3,064,346		3,793,600		1,350,910		3,250,000		5,121,348	
01-Jul-2016	906,700		54,500		808,800		37,300		210,900		100,000		5,094,000	
31-Oct-2016	1,307,700		52,000		4,275,700		50,400		210,900		600,000		5,093,500	
Auxiliaries														
30-Jun-2016	1,417,124		21,856		38,982		0		0		10,036		4,806	
01-Jul-2016	1,450,100		34,400		71,000		0		0		12,800		6,800	
31-Oct-2016	1,366,000		36,900		71,000		0		0		12,800		6,800	
Total E & G Unrestricted														
30-Jun-2016	63,224,174		21,107,082		29,405,653		20,429,237		25,552,139		28,793,308		44,761,403	
01-Jul-2016	66,207,500		21,424,100		31,756,900		17,999,200		27,242,500		29,883,000		53,137,800	
31-Oct-2016	64,989,700		21,298,500		36,269,800		17,878,100		27,858,800		31,132,500		53,325,400	

Tennessee Board of Regents
 Summary of Percent Unrestricted Educational and General Expenditures by Functional Area By Institution

	NESCC	Pct	PSCC	Pct	RSCC	Pct	STCC	Pct	VSCC	Pct	WSCC	Pct	Total Colleges	Pct
Instruction														
30-Jun-2016	16,710,273	44.51%	32,607,830	54.59%	19,841,516	53.53%	21,540,036	39.58%	24,742,663	57.20%	23,006,438	55.12%	246,397,287	50.86%
01-Jul-2016	18,421,900	46.13%	34,961,600	53.85%	21,432,900	52.93%	25,777,400	42.54%	27,522,500	55.33%	24,507,200	54.34%	273,050,600	50.60%
31-Oct-2016	18,709,300	47.72%	35,947,500	52.77%	21,383,700	52.65%	25,677,800	41.74%	27,728,800	55.29%	24,813,700	54.15%	275,560,900	50.55%
Research														
30-Jun-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Public Service														
30-Jun-2016	321,535	0.86%	384,128	0.64%	472,267	1.27%	49,556	0.09%	240,005	0.55%	473,500	1.13%	2,990,896	0.62%
01-Jul-2016	237,500	0.59%	538,200	0.83%	540,500	1.33%	43,300	0.07%	406,500	0.82%	525,900	1.17%	3,397,100	0.63%
31-Oct-2016	218,700	0.56%	538,400	0.79%	617,300	1.52%	44,000	0.07%	414,200	0.83%	534,200	1.17%	3,542,500	0.65%
Academic Support														
30-Jun-2016	4,497,910	11.98%	5,701,706	9.55%	1,637,279	4.42%	6,103,029	11.21%	2,428,607	5.61%	1,949,929	4.67%	40,228,484	8.30%
01-Jul-2016	4,774,100	11.95%	6,281,900	9.68%	1,643,200	4.06%	6,465,100	10.67%	2,990,600	6.01%	2,309,700	5.12%	45,039,600	8.35%
31-Oct-2016	4,652,300	11.87%	7,083,500	10.40%	1,813,200	4.46%	6,557,400	10.66%	3,073,700	6.13%	2,526,000	5.51%	46,022,000	8.44%
Sub-Total														
30-Jun-2016	21,529,718	57.35%	38,693,664	64.78%	21,951,062	59.22%	27,692,621	50.88%	27,411,275	63.37%	25,429,867	60.92%	289,616,667	59.78%
01-Jul-2016	23,433,500	58.67%	41,781,700	64.35%	23,616,600	58.32%	32,285,800	53.28%	30,919,600	62.16%	27,342,800	60.63%	321,487,300	59.57%
31-Oct-2016	23,580,300	60.14%	43,569,400	63.96%	23,814,200	58.64%	32,279,200	52.47%	31,216,700	62.24%	27,873,900	60.83%	325,125,400	59.64%
Student Services														
30-Jun-2016	4,308,330	11.48%	6,790,689	11.37%	4,866,687	13.13%	5,483,466	10.08%	4,632,380	10.71%	5,326,062	12.76%	56,342,900	11.63%
01-Jul-2016	4,767,200	11.94%	7,060,600	10.87%	5,616,300	13.87%	7,985,000	13.18%	5,258,200	10.57%	5,880,200	13.04%	64,961,700	12.04%
31-Oct-2016	4,620,500	11.78%	7,373,500	10.82%	5,714,300	14.07%	8,173,900	13.29%	5,296,200	10.56%	5,985,800	13.06%	66,198,000	12.14%
Institutional Support														
30-Jun-2016	6,497,687	17.31%	7,167,952	12.00%	4,780,533	12.90%	12,107,250	22.25%	5,615,593	12.98%	4,624,065	11.08%	71,407,076	14.74%
01-Jul-2016	5,570,000	13.95%	7,690,500	11.85%	5,625,800	13.89%	10,542,900	17.40%	6,877,500	13.83%	4,603,500	10.21%	77,019,300	14.27%
31-Oct-2016	5,300,600	13.52%	7,935,500	11.65%	5,520,400	13.59%	11,322,600	18.41%	6,967,100	13.89%	4,516,800	9.86%	76,337,300	14.00%
Operation & Maintenance														
30-Jun-2016	4,899,310	13.05%	5,554,350	9.30%	4,709,956	12.71%	6,831,414	12.55%	4,400,455	10.17%	5,755,434	13.79%	55,318,596	11.42%
01-Jul-2016	5,944,700	14.88%	6,601,900	10.17%	5,042,200	12.45%	7,367,900	12.16%	5,292,100	10.64%	6,478,200	14.36%	63,380,200	11.74%
31-Oct-2016	5,484,000	13.99%	7,244,400	10.63%	5,058,500	12.46%	7,323,900	11.91%	5,284,000	10.54%	6,689,800	14.60%	64,406,800	11.82%
Scholarships & Fellowships														
30-Jun-2016	304,324	0.81%	1,523,576	2.55%	755,634	2.04%	2,308,913	4.24%	1,199,512	2.77%	606,884	1.45%	11,775,915	2.43%
01-Jul-2016	223,000	0.56%	1,791,000	2.76%	593,700	1.47%	2,417,000	3.99%	1,391,100	2.80%	794,300	1.76%	12,810,000	2.37%
31-Oct-2016	223,000	0.57%	1,996,000	2.93%	505,700	1.25%	2,417,000	3.93%	1,391,100	2.77%	759,400	1.66%	13,039,300	2.39%
Total E & G Expenditures														
30-Jun-2016	37,539,369	100.00%	59,730,231	100.00%	37,063,872	100.00%	54,423,664	100.00%	43,259,215	100.00%	41,742,312	100.00%	484,461,154	100.00%
01-Jul-2016	39,938,400	100.00%	64,925,700	100.00%	40,494,600	100.00%	60,598,600	100.00%	49,738,500	100.00%	45,099,000	100.00%	539,658,500	100.00%
31-Oct-2016	39,208,400	100.00%	68,118,800	100.00%	40,613,100	100.00%	61,516,600	100.00%	50,155,100	100.00%	45,825,700	100.00%	545,106,800	100.00%
Transfers														
30-Jun-2016	-1,796,328		4,492,415		807,086		325,383		1,548,071		2,126,567		28,580,895	
01-Jul-2016	41,800		2,741,500		170,900		408,500		201,800		204,000		10,980,700	
31-Oct-2016	-319,700		2,741,500		4,182,700		5,694,600		201,800		2,072,400		26,163,500	
Auxiliaries														
30-Jun-2016	0		222,934		39,883		496,763		85,855		22,305		2,360,544	
01-Jul-2016	0		200,000		33,700		676,100		83,000		32,100		2,600,000	
31-Oct-2016	0		200,000		33,700		679,300		83,000		29,300		2,518,800	
Total E & G Unrestricted														
30-Jun-2016	35,743,041		64,445,580		37,910,841		55,245,810		44,893,141		43,891,184		515,402,593	
01-Jul-2016	39,980,200		67,867,200		40,699,200		61,683,200		50,023,300		45,335,100		553,239,200	
31-Oct-2016	38,888,700		71,060,300		44,829,500		67,890,500		50,439,900		47,927,400		573,789,100	

Tennessee Board of Regents
 Summary of Percent Unrestricted Educational and General Expenditures by Functional Area By Institution

	ECOM	Pct	EFAM	Pct	EPHRM	Pct	TBR	Pct	TSUAG	Pct	TSUEX	Pct	TSUF	Pct
Instruction														
30-Jun-2016	35,705,848	68.08%	10,241,577	67.94%	5,541,744	63.72%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	42,530,300	66.22%	10,184,400	67.24%	6,380,700	61.96%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	43,008,000	65.27%	10,521,900	67.44%	6,479,900	60.31%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Research														
30-Jun-2016	1,795,377	3.42%	290,165	1.92%	207,234	2.38%	0	0.00%	2,299,521	100.00%	0	0.00%	96,272	100.00%
01-Jul-2016	4,468,700	6.96%	299,100	1.97%	423,800	4.12%	0	0.00%	2,386,700	100.00%	0	0.00%	187,600	100.00%
31-Oct-2016	5,648,900	8.57%	309,100	1.98%	459,200	4.27%	0	0.00%	4,772,000	100.00%	0	0.00%	813,800	100.00%
Public Service														
30-Jun-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	6,663,030	100.00%	0	0.00%
01-Jul-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	3,286,000	100.00%	0	0.00%
31-Oct-2016	0	0.00%	0	0.00%	0	0.00%	0	0.00%	0	0.00%	6,847,200	100.00%	0	0.00%
Academic Support														
30-Jun-2016	5,036,026	9.60%	2,779,006	18.44%	1,151,906	13.24%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	5,933,800	9.24%	2,917,400	19.26%	1,426,300	13.85%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	5,969,100	9.06%	2,999,600	19.23%	1,677,800	15.62%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Sub-Total														
30-Jun-2016	42,537,251	81.11%	13,310,748	88.30%	6,900,884	79.35%	0	0.00%	2,299,521	100.00%	6,663,030	100.00%	96,272	100.00%
01-Jul-2016	52,932,800	82.41%	13,400,900	88.47%	8,230,800	79.93%	0	0.00%	2,386,700	100.00%	3,286,000	100.00%	187,600	100.00%
31-Oct-2016	54,626,000	82.90%	13,830,600	88.65%	8,616,900	80.20%	0	0.00%	4,772,000	100.00%	6,847,200	100.00%	813,800	100.00%
Student Services														
30-Jun-2016	1,545,989	2.95%	0	0.00%	565,345	6.50%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	1,575,800	2.45%	0	0.00%	619,700	6.02%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	1,513,200	2.30%	0	0.00%	656,700	6.11%	0	0.00%	0	0.00%	0	0.00%	0	0.00%
Institutional Support														
30-Jun-2016	3,438,812	6.56%	1,490,613	9.89%	589,062	6.77%	24,750,408	97.76%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	3,012,200	4.69%	1,523,900	10.06%	621,100	6.03%	27,970,200	97.99%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	3,049,500	4.63%	1,548,800	9.93%	610,600	5.68%	27,681,300	97.69%	0	0.00%	0	0.00%	0	0.00%
Operation & Maintenance														
30-Jun-2016	4,661,027	8.89%	272,408	1.81%	508,669	5.85%	567,276	2.24%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	6,448,200	10.04%	222,000	1.47%	523,900	5.09%	563,000	1.97%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	6,447,500	9.78%	222,000	1.42%	528,300	4.92%	645,000	2.28%	0	0.00%	0	0.00%	0	0.00%
Scholarships & Fellowships														
30-Jun-2016	260,000	0.50%	0	0.00%	133,137	1.53%	1,000	0.00%	0	0.00%	0	0.00%	0	0.00%
01-Jul-2016	260,000	0.40%	0	0.00%	302,100	2.93%	10,000	0.04%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	260,000	0.39%	0	0.00%	332,100	3.09%	10,000	0.04%	0	0.00%	0	0.00%	0	0.00%
Total E & G Expenditures														
30-Jun-2016	52,443,079	100.00%	15,073,769	100.00%	8,697,097	100.00%	25,318,684	100.00%	2,299,521	100.00%	6,663,030	100.00%	96,272	100.00%
01-Jul-2016	64,229,000	100.00%	15,146,800	100.00%	10,297,600	100.00%	28,543,200	100.00%	2,386,700	100.00%	3,286,000	100.00%	187,600	100.00%
31-Oct-2016	65,896,200	100.00%	15,601,400	100.00%	10,744,600	100.00%	28,336,300	100.00%	4,772,000	100.00%	6,847,200	100.00%	813,800	100.00%
Transfers														
30-Jun-2016	229,668		262,900		2,361,000		4,000,000		0		0		0	
01-Jul-2016	-7,986,800		262,900		987,800		30,240,600		0		0		0	
31-Oct-2016	-7,970,500		137,900		863,700		41,770,700		0		0		0	
Auxiliaries														
30-Jun-2016	0		0		0		0		0		0		0	
01-Jul-2016	0		0		0		0		0		0		0	
31-Oct-2016	0		0		0		0		0		0		0	
Total E & G Unrestricted														
30-Jun-2016	52,672,747		15,336,669		11,058,097		29,318,684		2,299,521		6,663,030		96,272	
01-Jul-2016	56,242,200		15,409,700		11,285,400		58,783,800		2,386,700		3,286,000		187,600	
31-Oct-2016	57,925,700		15,739,300		11,608,300		70,107,000		4,772,000		6,847,200		813,800	

Tennessee Board of Regents
 Summary of Percent Unrestricted Educational and General Expenditures by Functional Area By Institution

	TSUMC	Pct	Total Other	Total Instit	Pct	Total TCATS	Pct	Total System	Pct
30-Jun-2016	0	0.00%	51,489,169	46.28%	53,945,882	60.92%	894,890,552	48.01%	
01-Jul-2016	0	0.00%	59,095,400	47.40%	56,055,600	60.56%	958,661,600	48.49%	
31-Oct-2016	0	0.00%	60,009,800	44.66%	60,930,000	60.46%	1,009,006,600	48.09%	
Research									
30-Jun-2016	663,547	100.00%	5,352,116	4.81%	0	0.00%	36,207,792	1.94%	
01-Jul-2016	589,400	100.00%	8,355,300	6.70%	0	0.00%	34,305,300	1.74%	
31-Oct-2016	1,357,800	100.00%	13,360,800	9.94%	0	0.00%	60,342,300	2.88%	
Public Service									
30-Jun-2016	0	0.00%	6,663,030	5.99%	0	0.00%	25,213,120	1.35%	
01-Jul-2016	0	0.00%	3,286,000	2.64%	0	0.00%	22,634,100	1.14%	
31-Oct-2016	0	0.00%	6,847,200	5.10%	0	0.00%	29,308,900	1.40%	
Academic Support									
30-Jun-2016	0	0.00%	8,966,938	8.06%	112,611	0.13%	156,513,981	8.40%	
01-Jul-2016	0	0.00%	10,277,500	8.24%	153,200	0.17%	168,559,400	8.53%	
31-Oct-2016	0	0.00%	10,646,500	7.92%	106,000	0.11%	173,262,100	8.26%	
Sub-Total									
30-Jun-2016	663,547	100.00%	72,471,253	65.14%	54,058,493	61.05%	1,112,825,445	59.70%	
01-Jul-2016	589,400	100.00%	81,014,200	64.98%	56,208,800	60.72%	1,184,160,400	59.89%	
31-Oct-2016	1,357,800	100.00%	90,864,300	67.62%	61,036,000	60.57%	1,271,919,900	60.62%	
Student Services									
30-Jun-2016	0	0.00%	2,111,334	1.90%	9,908,566	11.19%	270,460,485	14.51%	
01-Jul-2016	0	0.00%	2,195,500	1.76%	10,856,100	11.73%	271,518,600	13.73%	
31-Oct-2016	0	0.00%	2,169,900	1.61%	11,947,100	11.86%	289,982,500	13.82%	
Institutional Support									
30-Jun-2016	0	0.00%	30,268,895	27.21%	13,911,674	15.71%	214,430,462	11.50%	
01-Jul-2016	0	0.00%	33,127,400	26.57%	14,419,200	15.58%	230,231,300	11.64%	
31-Oct-2016	0	0.00%	32,890,200	24.48%	15,763,400	15.64%	237,389,200	11.31%	
Operation & Maintenance									
30-Jun-2016	0	0.00%	6,009,380	5.40%	10,069,202	11.37%	183,483,869	9.84%	
01-Jul-2016	0	0.00%	7,757,100	6.22%	10,361,500	11.19%	203,206,200	10.28%	
31-Oct-2016	0	0.00%	7,842,800	5.84%	11,255,900	11.17%	209,547,800	9.99%	
Scholarships & Fellowships									
30-Jun-2016	0	0.00%	394,137	0.35%	599,682	0.68%	82,776,333	4.44%	
01-Jul-2016	0	0.00%	572,100	0.46%	721,200	0.78%	88,036,300	4.45%	
31-Oct-2016	0	0.00%	602,100	0.45%	769,500	0.76%	89,231,000	4.25%	
Total E & G Expenditures									
30-Jun-2016	663,547	100.00%	111,254,999	100.00%	88,547,617	100.00%	1,863,976,594	100.00%	
01-Jul-2016	589,400	100.00%	124,666,300	100.00%	92,566,800	100.00%	1,977,152,800	100.00%	
31-Oct-2016	1,357,800	100.00%	134,369,300	100.00%	100,771,900	100.00%	2,098,070,400	100.00%	
Transfers									
30-Jun-2016	0		6,853,568		3,648,181		156,513,881		
01-Jul-2016	0		23,504,500		1,020,200		129,218,200		
31-Oct-2016	0		34,801,800		3,292,200		124,771,700		
Auxiliaries									
30-Jun-2016	0		0		4,317,818		78,851,899		
01-Jul-2016	0		0		3,760,300		89,912,400		
31-Oct-2016	0		0		4,322,000		92,222,400		
Total E & G Unrestricted									
30-Jun-2016	663,547		118,108,567		96,513,616		2,099,342,374		
01-Jul-2016	589,400		148,170,800		97,347,300		2,196,283,400		
31-Oct-2016	1,357,800		169,171,100		108,386,100		2,315,064,500		

Tennessee Board of Regents
 Summary of Unrestricted E & G Current Fund Expenditures by Budget Category

	Salaries	Employee Benefits	Travel	Operating Expenses	Equipment	Total Education & General	Transfers	Auxiliaries	Total Unrestricted
APSU									
Dollar	63,193,500	24,867,200	2,067,000	32,387,600	358,000	122,873,300	9,526,100	6,660,200	139,059,600
Percent	51.43%	20.24%	1.68%	26.36%	0.29%	100.00%			
ETSU									
Dollar	100,179,200	44,757,900	2,974,000	62,435,100	767,600	211,113,800	17,281,500	14,112,300	242,507,600
Percent	47.45%	21.20%	1.41%	29.57%	0.36%	100.00%			
MTSU									
Dollar	154,282,800	54,464,800	5,133,200	84,961,700	6,681,300	305,523,800	25,190,100	19,423,700	350,137,600
Percent	50.50%	17.83%	1.68%	27.81%	2.19%	100.00%			
TSU									
Dollar	67,988,200	24,297,200	2,661,500	36,302,700	321,800	131,571,400	4,597,200	21,259,800	157,428,400
Percent	51.67%	18.47%	2.02%	27.59%	0.24%	100.00%			
TTU									
Dollar	75,409,300	28,345,600	2,111,000	44,198,700	261,100	150,325,700	15,567,400	7,324,100	173,217,200
Percent	50.16%	18.86%	1.40%	29.40%	0.17%	100.00%			
UOM									
Dollar	178,494,800	69,911,700	8,324,900	137,681,900	2,001,100	396,414,400	-11,648,100	16,601,500	401,367,800
Percent	45.03%	17.64%	2.10%	34.73%	0.50%	100.00%			
Total Universities									
Dollar	639,547,800	246,644,400	23,271,600	397,967,700	10,390,900	1,317,822,400	60,514,200	85,381,600	1,463,718,200
Percent	48.53%	18.72%	1.77%	30.20%	0.79%	100.00%			

Tennessee Board of Regents
 Summary of Unrestricted E & G Current Fund Expenditures by Budget Category

	Salaries	Employee Benefits	Travel	Operating Expenses	Equipment	Total Education & General	Transfers	Auxiliaries	Total Unrestricted
CHSCC									
Dollar	36,343,200	13,345,600	620,500	11,390,800	615,900	62,316,000	1,307,700	1,366,000	64,989,700
Percent	58.32%	21.42%	1.00%	18.28%	0.99%	100.00%			
CLSCC									
Dollar	11,695,500	4,340,700	263,700	4,891,900	17,800	21,209,600	52,000	36,900	21,298,500
Percent	55.14%	20.47%	1.24%	23.06%	0.08%	100.00%			
COSCC									
Dollar	16,868,800	6,308,500	336,900	8,230,200	178,700	31,923,100	4,275,700	71,000	36,269,800
Percent	52.84%	19.76%	1.06%	25.78%	0.56%	100.00%			
DSCC									
Dollar	9,744,500	3,926,100	215,200	3,884,300	57,600	17,827,700	50,400	0	17,878,100
Percent	54.66%	22.02%	1.21%	21.79%	0.32%	100.00%			
JSCC									
Dollar	15,018,800	5,933,900	460,400	6,217,400	17,400	27,647,900	210,900	0	27,858,800
Percent	54.32%	21.46%	1.67%	22.49%	0.06%	100.00%			
MSCC									
Dollar	16,228,200	6,112,600	432,700	7,703,400	42,800	30,519,700	600,000	12,800	31,132,500
Percent	53.17%	20.03%	1.42%	25.24%	0.14%	100.00%			
NASCC									
Dollar	25,210,300	8,609,700	162,300	12,670,400	1,572,400	48,225,100	5,093,500	6,800	53,325,400
Percent	52.28%	17.85%	0.34%	26.27%	3.26%	100.00%			
NESCC									
Dollar	22,003,600	7,899,000	304,900	7,912,400	1,088,500	39,208,400	-319,700	0	38,888,700
Percent	56.12%	20.15%	0.78%	20.18%	2.78%	100.00%			
PSCC									
Dollar	37,882,400	13,645,900	739,100	15,545,400	306,000	68,118,800	2,741,500	200,000	71,060,300
Percent	55.61%	20.03%	1.09%	22.82%	0.45%	100.00%			
RSCC									
Dollar	22,472,900	8,415,400	544,400	9,084,300	96,100	40,613,100	4,182,700	33,700	44,829,500
Percent	55.33%	20.72%	1.34%	22.37%	0.24%	100.00%			
STCC									
Dollar	32,826,100	11,761,700	348,100	16,165,200	415,500	61,516,600	5,694,600	679,300	67,890,500
Percent	53.36%	19.12%	0.57%	26.28%	0.68%	100.00%			
VSCC									
Dollar	28,069,500	10,439,100	491,700	11,036,100	118,700	50,155,100	201,800	83,000	50,439,900
Percent	55.97%	20.81%	0.98%	22.00%	0.24%	100.00%			
WSCC									
Dollar	24,485,000	10,164,800	657,200	10,245,600	273,100	45,825,700	2,072,400	29,300	47,927,400
Percent	53.43%	22.18%	1.43%	22.36%	0.60%	100.00%			
Total Colleges									
Dollar	298,848,800	110,903,000	5,577,100	124,977,400	4,800,500	545,106,800	26,163,500	2,518,800	573,789,100
Percent	54.82%	20.35%	1.02%	22.93%	0.88%	100.00%			

Tennessee Board of Regents
 Summary of Unrestricted E & G Current Fund Expenditures by Budget Category

	Salaries	Employee Benefits	Travel	Operating Expenses	Equipment	Total Education & General	Transfers	Auxiliaries	Total Unrestricted
ECOM									
Dollar	37,801,700	11,749,600	417,200	15,862,000	65,700	65,896,200	-7,970,500	0	57,925,700
Percent	57.37%	17.83%	0.63%	24.07%	0.10%	100.00%			
EFAM									
Dollar	10,046,700	3,024,600	155,800	2,374,300	0	15,601,400	137,900	0	15,739,300
Percent	64.40%	19.39%	1.00%	15.22%	0.00%	100.00%			
EPHRM									
Dollar	5,820,200	1,924,500	152,800	2,847,100	0	10,744,600	863,700	0	11,608,300
Percent	54.17%	17.91%	1.42%	26.50%	0.00%	100.00%			
TBR									
Dollar	12,016,200	3,772,600	513,200	11,939,300	95,000	28,336,300	41,770,700	0	70,107,000
Percent	42.41%	13.31%	1.81%	42.13%	0.34%	100.00%			
TSUAG									
Dollar	1,461,600	527,800	42,400	2,240,200	500,000	4,772,000	0	0	4,772,000
Percent	30.63%	11.06%	0.89%	46.94%	10.48%	100.00%			
TSUEX									
Dollar	3,297,900	1,055,700	322,000	921,600	1,250,000	6,847,200	0	0	6,847,200
Percent	48.16%	15.42%	4.70%	13.46%	18.26%	100.00%			
TSUF									
Dollar	102,600	35,900	0	675,300	0	813,800	0	0	813,800
Percent	12.61%	4.41%	0.00%	82.98%	0.00%	100.00%			
TSUMC									
Dollar	307,500	107,600	2,100	860,600	80,000	1,357,800	0	0	1,357,800
Percent	22.65%	7.92%	0.15%	63.38%	5.89%	100.00%			
Total Other Institutions									
Dollar	70,854,400	22,198,300	1,605,500	37,720,400	1,990,700	134,369,300	34,801,800	0	169,171,100
Percent	52.73%	16.52%	1.19%	28.07%	1.48%	100.00%			
Total TN Colleges Applied Technology									
Dollar	52,761,100	23,455,100	1,315,100	22,552,800	687,800	100,771,900	3,292,200	4,322,000	108,386,100
Percent	52.36%	23.28%	1.31%	22.38%	0.68%	100.00%			
Total System									
Dollar	1,062,012,100	403,200,800	31,769,300	583,218,300	17,869,900	2,098,070,400	124,771,700	92,222,400	2,315,064,500
Percent	50.62%	19.22%	1.51%	27.80%	0.85%	100.00%			

Tennessee Board of Regents
 Summary of Unrestricted Educational and General Percent Expenditures by Budget Category

	APSU	Pct	ETSU	Pct	MTSU	Pct	TSU	Pct	TTU	Pct	UoM	Pct	Total Universities	Pct
Salaries														
30-Jun-2016	59,369,255	53.75%	95,889,530	50.83%	146,768,606	53.09%	62,190,672	51.45%	74,574,449	50.55%	169,361,778	50.44%	608,154,290	51.55%
01-Jul-2016	62,408,500	51.95%	99,101,700	49.28%	152,493,300	52.89%	65,491,800	50.75%	75,935,500	52.39%	167,656,400	49.78%	623,087,200	51.06%
31-Oct-2016	63,193,500	51.43%	100,179,200	47.45%	154,282,800	50.50%	67,988,200	51.67%	75,409,300	50.16%	178,494,800	45.03%	639,547,800	48.53%
Employee Benefits														
30-Jun-2016	20,995,839	19.01%	40,947,831	21.70%	52,490,317	18.99%	21,949,815	18.16%	28,441,187	19.28%	60,631,362	18.06%	225,456,351	19.11%
01-Jul-2016	24,590,100	20.47%	44,390,000	22.08%	53,986,900	18.73%	22,922,200	17.76%	28,108,600	19.39%	70,259,000	20.86%	244,256,800	20.02%
31-Oct-2016	24,867,200	20.24%	44,757,900	21.20%	54,464,800	17.83%	24,297,200	18.47%	28,345,600	18.86%	69,911,700	17.64%	246,644,400	18.72%
Travel														
30-Jun-2016	2,159,827	1.96%	2,952,024	1.56%	5,168,813	1.87%	2,170,761	1.80%	3,003,433	2.04%	9,137,545	2.72%	24,592,403	2.08%
01-Jul-2016	2,039,200	1.70%	2,448,200	1.22%	4,353,400	1.51%	2,131,600	1.65%	1,902,500	1.31%	8,098,700	2.40%	20,973,600	1.72%
31-Oct-2016	2,067,000	1.68%	2,974,000	1.41%	5,133,200	1.68%	2,661,500	2.02%	2,111,000	1.40%	8,324,900	2.10%	23,271,600	1.77%
Operating Expenses														
30-Jun-2016	27,497,837	24.90%	47,759,659	25.31%	69,666,099	25.20%	34,153,974	28.25%	40,423,597	27.40%	93,657,853	27.90%	313,159,019	26.55%
01-Jul-2016	30,728,600	25.58%	54,968,100	27.34%	71,843,900	24.92%	38,253,300	29.64%	38,633,600	26.66%	89,726,000	26.64%	324,153,500	26.56%
31-Oct-2016	32,387,600	26.36%	62,435,100	29.57%	84,961,700	27.81%	36,302,700	27.59%	44,198,700	29.40%	137,681,900	34.73%	397,967,700	30.20%
Equipment														
30-Jun-2016	426,086	0.39%	1,113,784	0.59%	2,356,852	0.85%	420,290	0.35%	1,082,193	0.73%	2,951,556	0.88%	8,350,761	0.71%
01-Jul-2016	358,000	0.30%	1,71,800	0.09%	5,627,800	1.95%	256,000	0.20%	351,900	0.24%	1,024,600	0.30%	7,790,100	0.64%
31-Oct-2016	358,000	0.29%	767,600	0.36%	6,681,300	2.19%	321,800	0.24%	261,100	0.17%	2,001,100	0.50%	10,390,900	0.79%
Total E & G Unrestricted														
30-Jun-2016	110,448,844	100.00%	188,662,828	100.00%	276,450,687	100.00%	120,885,512	100.00%	147,524,859	100.00%	335,740,094	100.00%	1,179,712,824	100.00%
01-Jul-2016	120,124,400	100.00%	201,079,800	100.00%	288,305,300	100.00%	129,054,900	100.00%	144,932,100	100.00%	336,764,700	100.00%	1,220,261,200	100.00%
31-Oct-2016	122,873,300	100.00%	211,113,800	100.00%	305,523,800	100.00%	131,571,400	100.00%	150,325,700	100.00%	396,414,400	100.00%	1,317,822,400	100.00%

Tennessee Board of Regents
 Summary of Unrestricted Educational and General Percent Expenditures by Budget Category

	ChSCC	Pct	ClSCC	Pct	CoSCC	Pct	DSCC	Pct	JSCC	Pct	MSCC	Pct	NASCC	Pct
Salaries														
30-Jun-2016	34,139,180	59.51%	11,451,085	54.45%	14,986,075	56.98%	9,185,890	55.22%	13,950,275	57.64%	14,299,452	56.00%	21,786,872	54.97%
01-Jul-2016	36,963,100	57.89%	11,786,500	55.24%	16,997,800	55.05%	9,846,200	54.82%	14,626,000	54.11%	16,152,200	54.26%	24,959,900	51.96%
31-Oct-2016	36,343,200	58.32%	11,695,500	55.14%	16,868,800	52.84%	9,744,500	54.66%	15,018,800	54.32%	16,228,200	53.17%	25,210,300	52.28%
Employee Benefits														
30-Jun-2016	11,749,302	20.48%	4,389,256	20.87%	4,353,280	16.55%	3,641,696	21.89%	4,721,840	19.51%	5,209,394	20.40%	7,617,105	19.22%
01-Jul-2016	13,349,600	20.91%	4,362,000	20.45%	6,213,500	20.12%	3,892,000	21.67%	5,885,700	21.77%	6,054,600	20.34%	8,796,900	18.31%
31-Oct-2016	13,345,600	21.42%	4,340,700	20.47%	6,308,500	19.76%	3,926,100	22.02%	5,933,900	21.46%	6,112,600	20.03%	8,609,700	17.85%
Travel														
30-Jun-2016	554,818	0.97%	251,836	1.20%	281,087	1.07%	211,736	1.27%	283,392	1.17%	394,415	1.54%	72,547	0.18%
01-Jul-2016	643,800	1.01%	254,400	1.19%	325,000	1.05%	210,700	1.17%	440,000	1.63%	426,000	1.43%	165,300	0.34%
31-Oct-2016	620,500	1.00%	263,700	1.24%	336,900	1.06%	215,200	1.21%	460,400	1.67%	432,700	1.42%	162,300	0.34%
Operating Expenses														
30-Jun-2016	10,253,499	17.87%	4,890,257	23.25%	6,569,089	24.98%	3,552,870	21.36%	5,189,966	21.45%	5,312,825	20.81%	10,032,884	25.31%
01-Jul-2016	12,161,700	19.05%	4,914,500	23.03%	7,258,300	23.51%	3,955,400	22.02%	6,063,500	22.43%	7,094,600	23.83%	12,441,100	25.90%
31-Oct-2016	11,390,800	18.28%	4,891,900	23.06%	8,230,200	25.78%	3,884,300	21.79%	6,217,400	22.49%	7,703,400	25.24%	12,670,400	26.27%
Equipment														
30-Jun-2016	666,796	1.16%	48,750	0.23%	112,794	0.43%	43,445	0.26%	55,756	0.23%	317,186	1.24%	125,841	0.32%
01-Jul-2016	732,500	1.15%	17,800	0.08%	82,500	0.27%	57,600	0.32%	16,400	0.06%	42,800	0.14%	1,673,800	3.48%
31-Oct-2016	615,900	0.99%	17,800	0.08%	178,700	0.56%	57,600	0.32%	17,400	0.06%	42,800	0.14%	1,572,400	3.26%
Total E & G Unrestricted														
30-Jun-2016	57,363,595	100.00%	21,031,184	100.00%	26,302,325	100.00%	16,635,637	100.00%	24,201,229	100.00%	25,533,272	100.00%	39,635,249	100.00%
01-Jul-2016	63,850,700	100.00%	21,335,200	100.00%	30,877,100	100.00%	17,961,900	100.00%	27,031,600	100.00%	29,770,200	100.00%	48,037,000	100.00%
31-Oct-2016	62,316,000	100.00%	21,209,600	100.00%	31,923,100	100.00%	17,827,700	100.00%	27,647,900	100.00%	30,519,700	100.00%	48,225,100	100.00%

Tennessee Board of Regents
Summary of Unrestricted Educational and General Percent Expenditures by Budget Category

	NESCC	Pct	PSCC	Pct	RSCC	Pct	STCC	Pct	VSCC	Pct	WSCC	Pct	Total Colleges	Pct
Salaries														
30-Jun-2016	21,093,669	56.19%	34,822,077	58.30%	20,863,315	56.29%	28,538,150	52.44%	24,871,930	57.50%	23,645,525	56.65%	273,633,495	56.48%
01-Jul-2016	22,404,500	56.10%	37,533,000	57.81%	22,043,600	54.44%	32,399,200	53.47%	27,864,700	56.02%	24,519,800	54.37%	298,096,500	55.24%
31-Oct-2016	22,003,600	56.12%	37,882,400	55.61%	22,472,900	55.33%	32,826,100	53.36%	28,069,500	55.97%	24,485,000	53.43%	298,848,800	54.82%
Employee Benefits														
30-Jun-2016	7,209,691	19.21%	12,046,538	20.17%	7,434,036	20.06%	8,119,079	14.92%	9,226,989	21.33%	9,283,475	22.24%	95,001,681	19.61%
01-Jul-2016	8,146,100	20.40%	12,996,900	20.02%	8,356,000	20.63%	11,729,000	19.36%	10,389,100	20.89%	10,360,100	22.97%	110,531,500	20.48%
31-Oct-2016	7,899,000	20.15%	13,645,900	20.03%	8,415,400	20.72%	11,761,700	19.12%	10,439,100	20.81%	10,164,800	22.18%	110,903,000	20.35%
Travel														
30-Jun-2016	334,015	0.89%	522,039	0.87%	444,370	1.20%	479,916	0.88%	411,865	0.95%	540,357	1.29%	4,782,393	0.99%
01-Jul-2016	280,500	0.70%	662,600	1.02%	487,000	1.20%	295,300	0.49%	493,400	0.99%	633,500	1.40%	5,317,500	0.99%
31-Oct-2016	304,900	0.78%	739,100	1.09%	544,400	1.34%	348,100	0.57%	491,700	0.98%	657,200	1.43%	5,577,100	1.02%
Operating Expenses														
30-Jun-2016	8,744,384	23.29%	12,161,230	20.36%	8,207,212	22.14%	16,809,326	30.89%	8,613,535	19.91%	8,077,223	19.35%	108,414,300	22.38%
01-Jul-2016	8,156,000	20.42%	13,499,200	20.79%	9,520,900	23.51%	15,866,700	26.18%	10,879,700	21.87%	9,514,900	21.10%	121,326,500	22.48%
31-Oct-2016	7,912,400	20.18%	15,545,400	22.82%	9,084,300	22.37%	16,165,200	26.28%	11,036,100	22.00%	10,245,600	22.36%	124,977,400	22.93%
Equipment														
30-Jun-2016	157,610	0.42%	178,347	0.30%	114,939	0.31%	477,193	0.88%	134,896	0.31%	195,732	0.47%	2,629,285	0.54%
01-Jul-2016	951,300	2.38%	234,000	0.36%	87,100	0.22%	308,400	0.51%	111,600	0.22%	70,700	0.16%	4,386,500	0.81%
31-Oct-2016	1,088,500	2.78%	306,000	0.45%	96,100	0.24%	415,500	0.68%	118,700	0.24%	273,100	0.60%	4,800,500	0.88%
Total E & G Unrestricted														
30-Jun-2016	37,539,369	100.00%	59,730,231	100.00%	37,063,872	100.00%	54,423,664	100.00%	43,259,215	100.00%	41,742,312	100.00%	484,461,154	100.00%
01-Jul-2016	39,938,400	100.00%	64,925,700	100.00%	40,494,600	100.00%	60,598,600	100.00%	49,738,500	100.00%	45,099,000	100.00%	539,658,500	100.00%
31-Oct-2016	39,208,400	100.00%	68,118,800	100.00%	40,613,100	100.00%	61,516,600	100.00%	50,155,100	100.00%	45,825,700	100.00%	545,106,800	100.00%

Tennessee Board of Regents
 Summary of Unrestricted Educational and General Percent Expenditures by Budget Category

	ECOM	Pct	EFAM	Pct	EPHRM	Pct	TBR	Pct	TSUAG	Pct	TSUEX	Pct	TSUF	Pct
Salaries														
30-Jun-2016	33,411,190	63.71%	9,466,982	62.80%	4,862,349	55.91%	10,515,961	41.53%	1,007,310	43.81%	3,517,813	52.80%	71,664	74.44%
01-Jul-2016	37,673,300	58.65%	10,269,900	67.80%	5,623,800	54.61%	11,802,100	41.35%	914,800	38.33%	2,351,900	71.57%	52,500	27.99%
31-Oct-2016	37,801,700	57.37%	10,046,700	64.40%	5,820,200	54.17%	12,016,200	42.41%	1,461,600	30.63%	3,297,900	48.16%	102,600	12.61%
Employee Benefits														
30-Jun-2016	9,150,009	17.45%	2,977,136	19.75%	1,557,249	17.91%	2,987,191	11.80%	287,390	12.50%	672,387	10.09%	18,924	19.66%
01-Jul-2016	11,684,600	18.19%	2,983,100	19.69%	1,932,900	18.77%	3,655,300	12.81%	325,800	13.65%	823,100	25.05%	18,400	9.81%
31-Oct-2016	11,749,600	17.83%	3,024,600	19.39%	1,924,500	17.91%	3,772,600	13.31%	527,800	11.06%	1,055,700	15.42%	35,900	4.41%
Travel														
30-Jun-2016	234,790	0.45%	118,625	0.79%	172,527	1.98%	573,242	2.26%	61,211	2.66%	238,467	3.58%	0	0.00%
01-Jul-2016	297,100	0.46%	150,800	1.00%	144,300	1.40%	541,100	1.90%	42,400	1.78%	50,000	1.52%	0	0.00%
31-Oct-2016	417,200	0.63%	155,800	1.00%	152,800	1.42%	513,200	1.81%	42,400	0.89%	322,000	4.70%	0	0.00%
Operating Expenses														
30-Jun-2016	9,375,764	17.88%	2,511,026	16.66%	2,092,062	24.05%	11,242,290	44.40%	546,377	23.76%	893,583	13.41%	5,684	5.90%
01-Jul-2016	14,574,000	22.69%	1,743,000	11.51%	2,596,600	25.22%	12,449,700	43.62%	1,103,700	46.24%	61,000	1.86%	116,700	62.21%
31-Oct-2016	15,862,000	24.07%	2,374,300	15.22%	2,847,100	26.50%	11,939,300	42.13%	2,240,200	46.94%	921,600	13.46%	675,300	82.98%
Equipment														
30-Jun-2016	271,326	0.52%	0	0.00%	12,910	0.15%	0	0.00%	397,233	17.27%	1,340,780	20.12%	0	0.00%
01-Jul-2016	0	0.00%	0	0.00%	0	0.00%	95,000	0.33%	0	0.00%	0	0.00%	0	0.00%
31-Oct-2016	65,700	0.10%	0	0.00%	0	0.00%	95,000	0.34%	500,000	10.48%	1,250,000	18.26%	0	0.00%
Total E & G Unrestricted														
30-Jun-2016	52,443,079	100.00%	15,073,769	100.00%	8,697,097	100.00%	25,318,684	100.00%	2,299,521	100.00%	6,663,030	100.00%	96,272	100.00%
01-Jul-2016	64,229,000	100.00%	15,146,800	100.00%	10,297,600	100.00%	28,543,200	100.00%	2,386,700	100.00%	3,286,000	100.00%	187,600	100.00%
31-Oct-2016	65,896,200	100.00%	15,601,400	100.00%	10,744,600	100.00%	28,336,300	100.00%	4,772,000	100.00%	6,847,200	100.00%	813,800	100.00%

Tennessee Board of Regents
Summary of Unrestricted Educational and General Percent Expenditures by Budget Category

	TSUMC	Pct	Total Other Instit	Pct	Total TCATS	Pct	Total System	Pct
Salaries								
30-Jun-2016	220,419	33.22%	63,073,688	56.69%	48,362,537	54.62%	993,224,010	53.29%
01-Jul-2016	229,000	38.85%	68,917,300	55.28%	49,706,500	53.70%	1,039,807,500	52.59%
31-Oct-2016	307,500	22.65%	70,854,400	52.73%	52,761,100	52.36%	1,062,012,100	50.62%
Employee Benefits								
30-Jun-2016	101,571	15.31%	17,751,857	15.96%	17,797,501	20.10%	356,007,390	19.10%
01-Jul-2016	80,200	13.61%	21,503,400	17.25%	21,507,700	23.23%	397,799,400	20.12%
31-Oct-2016	107,600	7.92%	22,198,300	16.52%	23,455,100	23.28%	403,200,800	19.22%
Travel								
30-Jun-2016	17,664	2.66%	1,416,526	1.27%	1,065,106	1.20%	31,856,428	1.71%
01-Jul-2016	2,100	0.36%	1,227,800	0.98%	1,059,400	1.14%	28,578,300	1.45%
31-Oct-2016	2,100	0.15%	1,605,500	1.19%	1,315,100	1.31%	31,769,300	1.51%
Operating Expenses								
30-Jun-2016	284,479	42.87%	26,951,265	24.22%	20,126,625	22.73%	468,651,209	25.14%
01-Jul-2016	278,100	47.18%	32,922,800	26.41%	20,078,400	21.69%	498,481,200	25.21%
31-Oct-2016	860,600	63.38%	37,720,400	28.07%	22,552,800	22.38%	583,218,300	27.80%
Equipment								
30-Jun-2016	39,414	5.94%	2,061,663	1.85%	1,195,848	1.35%	14,237,557	0.76%
01-Jul-2016	0	0.00%	95,000	0.08%	214,800	0.23%	12,486,400	0.63%
31-Oct-2016	80,000	5.89%	1,990,700	1.48%	687,800	0.68%	17,869,900	0.85%
Total E & G Unrestricted								
30-Jun-2016	663,547	100.00%	111,254,999	100.00%	88,547,617	100.00%	1,863,976,594	100.00%
01-Jul-2016	589,400	100.00%	124,666,300	100.00%	92,566,800	100.00%	1,977,152,800	100.00%
31-Oct-2016	1,357,800	100.00%	134,369,300	100.00%	100,771,900	100.00%	2,098,070,400	100.00%



TENNESSEE BOARD OF REGENTS

MEETING: Quarterly Board Meeting
SUBJECT: East Tennessee State University Tuition Plan
DATE: December 1, 2016
PRESENTER: Dale Sims
ACTION REQUIRED: Roll Call Vote
STAFF'S RECOMMENDATION: Approval

BACKGROUND INFORMATION:

East Tennessee State University requests approval to extend the in-state maintenance fee rate to students who meet the university's admission standards and live in any out-of-state county within a 100-mile radius of ETSU.

The purpose of this proposal is aimed at expanding the University's geographical enrollment footprint beyond its historical service region in Tennessee. This proposal recognizes the role of ETSU as a regional university, with the obligation to impact the educational attainment, quality of life, economic development and workforce demands of the Appalachian Region they serve.

The Tennessee Board of Regents previously approved proposals addressing the geographical border barrier in recognition of the need to better serve the residents within the region. TBR previously approved four separate requests (2005, 2007, 2010 and 2011) to extend the in-state maintenance for specified contiguous counties close to ETSU.

Rationale

The geographic location of ETSU in the northeast tip of Tennessee presents an impediment to increasing enrollment since the current level of out-of-state tuition serves as a barrier to a large portion of our regional market area. The impetus for this action is also recent actions taken by other states bordering ETSU's current service area. For example, the North Carolina Promise tuition plan allows Western Carolina University to offer out-of-state students a tuition rate of \$2,500 per semester.

Border restrictions truncate ETSU's regional impact and adversely affects higher education decisions by not affording prospective students the opportunity to consider ETSU as their university of choice. At the same time issues of proximity and location have been identified as an influential factor in students' selection of an institution of higher education. A majority of students attend institutions within 50-100 miles of their hometowns.

ETSU, with its strong mission of dedicated service to the Appalachian Region, provides an important opportunity for positively impacting the proposed five-state area. The population of the region is underserved by higher education and has a low percentage of the population who are college educated.

The growth of industry, commerce, educational attainment and the quality of life within this region are directly related to the services and educational offerings provided by ETSU to its multi-state region. In addition, the University believes it can—by this action—capitalize on recognition of the distinctiveness of its programs.

Currently ETSU can admit residents of eleven counties in North Carolina and Virginia at in-state maintenance rates. The current request is to extend the in-state maintenance rate to counties within a 100-mile radius of ETSU. The action proposed would extend ETSU’s current geographical footprint and would include the following states and counties.

- KY Bell, Breathitt, Clay, Floyd, Harlan, Johnson, Knott, Knox, Laurel, Leslie, Letcher, Magoffin, Martin, Owsley, Perry Pike, Whitley
- NC Alexander, Alleghany, Buncombe, Burke, Caldwell, Catawba, Cleveland, Gaston, Graham, Henderson, Iredell, Jackson, Lincoln, Macon, McDowell, Polk, Rutherford, Swain, Surry, Transylvania, Wilkes, Yadkin
- SC Cherokee, Greeneville, Oconee, Spartanburg, Pickens, Rabun
- VA Bland, Buchanan, Carroll, Dickenson, Russell, Smyth, Tazewell, Wise, Wythe
- WV Logan, McDowell, Mercer, Mingo, Wyoming

Impact

The current request to extend the in-state tuition rate to students who live in any county within a 100-mile radius of ETSU would allow us to expand our geographic footprint in the region and also to enhance enrollment at both the undergraduate and graduate levels. The risk for taking this action is minimal in that an analysis of the financial impact of creating the 100-mile radius indicates that we would only need to enroll an additional 90 students (12 hours each term) for two semesters to cover the loss of out-of-state tuition that students within this radius are currently paying. The financial impact of not enrolling an additional 90 students has been discussed with President Noland. President Noland acknowledged that if an additional 90 students were not enrolled, budgeted expenditures would be reduced to cover the revenue shortfall.

East Tennessee State University

Proposal Statement: East Tennessee State University requests approval to extend the in-state maintenance fee rate to students who meet the university's admission standards and live in any out-of-state county within a 100 mile radius of ETSU.

Proposed Effective Date: Upon Approval

Purpose and Objectives

The purpose of this proposal is aimed at expanding the University's geographical enrollment footprint beyond its historical service region in Tennessee. This proposal recognizes the role of ETSU as a regional university, with the obligation to impact the educational attainment, quality of life, economic development and workforce demands of the Appalachian Region we serve.

Rationale

The geographic location of ETSU in the northeast tip of Tennessee presents an impediment to increasing enrollment since the current level of out-of-state tuition serves as a barrier to a large portion of our regional market area. For instance, ETSU is located 20 miles from the border of Virginia and 13 miles from the North Carolina border. Because of this location, the only way to expand the service area would be to be to the west. The impetus for this action is also recent actions taken by other states bordering ETSU's current service area. For example, the North Carolina Promise tuition plan allows Western Carolina University to offer out-of-state students a tuition rate of \$2,500 per semester.

Border restrictions truncate ETSU's regional impact and adversely affects higher education decisions by not affording prospective students the opportunity to consider ETSU as their university of choice. At the same time, we recognize that issues of proximity and location have been identified as an influential factor in students' selection of an institution of higher education. The reports cited in Appendix A (p. 3) indicate that a majority of students attend institutions within 50-100 miles of their hometowns.

ETSU, with its strong mission of dedicated service to the Appalachian Region, provides an important opportunity for positively impacting the proposed five-state area. The population of the region is underserved by higher education and has a low percentage of the population who are college educated. The ETSU Mission states:

East Tennessee State University prepares students to become productive, enlightened citizens who actively serve their communities and the world. Education is the university's highest priority, and the **institution is committed to increasing the level of educational attainment in the state and region.** The university conducts a wide array of educational and research programs and clinical services and is the only Academic Health Sciences Center in the Tennessee Board of Regents System. Through research, creative activity and public service **ETSU advances the cultural, intellectual and economic development of the region** and the world.

The growth of industry, commerce, educational attainment and the quality of life within this region are directly related to the services and educational offerings provided by ETSU to its multi-state region. In addition, the University believes it can—by this action—capitalize on recognition of the

distinctiveness of its programs.

The University's governing board has previously approved proposals addressing this geographical border barrier. In recognition of the need to better serve the residents within our region, The Tennessee Board of Regents (TBR) previously approved four separate requests (2005, 2007, 2010, and 2011) to extend the in-state maintenance for specified contiguous counties close to ETSU.

- 2005 TBR approved East Tennessee State University to charge Tennessee in-state maintenance fees to undergraduate and graduate students who met established standards and reside outside the State of Tennessee in eight specified North Carolina and Virginia counties that are contiguous to ETSU's historical service area. North Carolina counties included in this approval were Avery, Madison, Mitchell, Watauga, and Yancey. Virginia counties included Lee, Scott, and Washington.
- 2007 TBR approved the request to extend the in-state maintenance rate to students who reside in two additional North Carolina counties: Ashe and Haywood.
- 2010 TBR approved the request to extend the in-state maintenance rate to include the Quillen College of Medicine to approved county residents who attended ETSU as undergraduates.
- 2011 TBR approved the request to extend the in-state maintenance rate to students who reside in Virginia's Greyson County.

Currently, therefore, ETSU can admit residents of eleven counties in North Carolina and Virginia at in-state maintenance rates. **The current request is to extend the in-state maintenance rate to counties within a 100 mile radius of ETSU.** The action proposed would extend ETSU's current geographical footprint and would include the following states and counties (see Appendix B for potential service map).

- KY Bell, Breathitt, Clay, Floyd, Harlan, Johnson, Knott, Knox, Laurel, Leslie, Letcher, Magoffin, Martin, Owsley, Perry Pike, Whitley
- NC Alexander, Alleghany, Buncombe, Burke, Caldwell, Catawba, Cleveland, Gaston, Graham, Henderson, Iredell, Jackson, Lincoln, Macon, McDowell, Polk, Rutherford, Swain, Surry, Transylvania, Wilkes, Yadkin
- SC Cherokee, Greeneville, Oconee, Spartanburg, Pickens, Rabun
- VA Bland, Buchanan, Carroll, Dickenson, Russell, Smyth, Tazewell, Wise, Wythe
- WV Logan, McDowell, Mercer, Mingo, Wyoming

Impact

These earlier decisions to expand the in-state maintenance fee rate to students from the eleven (11) Virginia and North Carolina counties proved to have a very positive impact on ETSU's enrollment and on the realization of its regional mission. The current request to extend the in-state tuition rate to students who live in any county within 100 mile radius of ETSU would allow us to expand our geographic footprint in the region and also to enhance enrollment at both the undergraduate and graduate levels. **The risk for taking this action is minimal in that an analysis of the financial impact of creating the 100 mile radius indicates that we would only need to enroll an additional 90 students (12 hours each term) for two semesters in to cover the loss of out-of-state tuition that students within this radius are currently**

paying. Using our previous decision to extend the rate to the eleven border counties, the enrollment impact would generate revenue far in excess of the amount at risk. Our analysis is that we would have a positive enrollment and revenue impact even if we were less than 30% as successful as we were with the earlier actions.

Appendix A
Influence of Location to University Choice

- 58 percent of students go to a college within 100 miles of their hometown; the median distance traveled is 72 miles.
- 33% of freshmen attend college within 50 miles of home
- Half of all college students attend schools less than 100 miles from home.
- The median distance students go away for college is 94 miles.
- The idea of “going away to college” is taking a new meaning for incoming freshmen with many of them now attending schools within 100 miles of home.
- Most college freshmen attend school within 50 miles of home .
- Students travel an average of 91 miles from home to attend university.
- Over half of all college students attend a school within 100 miles of home.
- 52% don’t wander more than 100 miles from home.



TENNESSEE BOARD OF REGENTS

MEETING:	Quarterly Board Meeting
SUBJECT:	Consideration of Out of Cycle Salary Increase
DATE:	December 1, 2016
PRESENTER:	Vice Chancellor Dale Sims
ACTION REQUIRED:	Roll Call Vote
STAFF'S RECOMMENDATION:	Approval

BACKGROUND INFORMATION:

The Board approved a Compensation Plan for Presidents in 2012. Four factors were used to establish salary ranges: Carnegie classification, peer president median salaries, budget and enrollment.

The Carnegie classification for Tennessee Technological University (TTU) was modified in late 2015 from Master's Large to Doctoral with moderate research. Under the approved Compensation Plan, Phil Oldham, the president of TTU, had his salary range increased one level. The TBR system office did not make the adjustment to Dr. Oldham's salary for consideration by the Board at its September 2016 meeting.

The TBR system office is requesting that Dr. Oldham's current salary of \$287,451, be increased \$28,745 to reflect the change in Carnegie classification. The increase will be retro-active to July 1, 2016.



TENNESSEE BOARD OF REGENTS

MEETING: Quarterly Meeting
SUBJECT: 2017 System-wide Legislative Initiatives
DATE: December 1, 2016
PRESENTER: Ginger Hausser
ACTION REQUIRED: Voice Vote
STAFF'S RECOMMENDATION: Approve

BACKGROUND INFORMATION:

In preparation for the 110th Tennessee General Assembly which convenes in Nashville on January 10, 2017, the Board will review and consider for approval the 2017 TBR system-wide legislative package. Board action is required on all initiatives that become part of the TBR legislative package. We look forward to presenting these items to the Board on December 1st.



TENNESSEE BOARD OF REGENTS

MEETING:	December Quarterly Board Meeting
SUBJECT:	Approval of New Degree Programs
DATE:	December 1, 2016
PRESENTER:	Vice Chancellor Tristan Denley
ACTION REQUIRED:	Voice Vote
STAFF'S RECOMMENDATION:	Approval

BACKGROUND INFORMATION:

East Tennessee State University and Tennessee Technological University

Joint Doctor of Nursing Practice (DNP) with concentrations in Family Nurse Practitioner, Adult-Gerontology Acute Care Nurse Practitioner, Women's Health Care Nurse Practitioner, Pediatric Nurse Practitioner-Primary Care General (MSN-DNP only), Psychiatric/Mental Health Nurse Practitioner, and Executive Leadership in Nursing

East Tennessee State University and Tennessee Tech University have joined together to offer a joint DNP program which will admit directly from either the Bachelors or Masters of Nursing. The program will vary in credit hours based on admission level and concentration studied (BSN-DNP 481-90 SCH) (MSN-DNP 40 SCH). Courses will be offered on ground and on-line. The program will be administratively housed at ETSU with program directors in both institutions per the operating Memorandum of Agreement. Graduates will be awarded a single diploma awarded in the name of both institutions. The program will assist to address the workforce need for more nurses with the advanced training necessary to provide leadership in practice and teaching within the nursing field.

Middle Tennessee State University

Bachelor of Science (BS) in Dance

Middle Tennessee State University proposes to offer a 120 SCH interdisciplinary BS degree which is the outgrowth of a highly successful minor. The major will focus on dance in the context of a broad program of general studies in the arts and humanities, the natural and physical sciences, and the social sciences. The program offerings will develop critical thinking skills and nonverbal reasoning and communication empowering students to develop complex, diverse, critical and creative perspectives, while working cooperatively and collaboratively with others. It will serve the needs of

students of dance from Tennessee and the surrounding region, and it will both generate a wide range of new jobs as well as meet current employment needs throughout the region.

Bachelor of Science (BS) in Fermentation Science

Middle Tennessee State University proposes to offer a 120 SCH BS to train industry professionals in the production of fermented and distilled food and beverage products. Fermented foods are a staple commodity in almost every society, but the understanding of the nutritional and long-term health value of fermented foods is now being translated into increasing demand for custom and fermented foods. Tennessee is home to a large and diverse of food processors. This program will sustain and advance the industry in major manufacturers in Tennessee in dairy (yogurt) and other foods, and wineries and breweries. In keeping with T.C.A. § 57-4-1 which regulates the tasting of alcoholic beverages in the study of food and beverage fermentation, students must have completed 60 SCH in order to participate in courses where tasting of alcoholic beverages is required.

ACADEMIC PROPOSAL SUMMARY

December 2016 TBR Quarterly Meeting

- INSTITUTIONS:** East Tennessee State University (ETSU) and Tennessee Technological University (TTU)
- PROPOSAL:** Establish a New Joint Doctor of Nursing Practice (DNP) with Concentrations in *Family Nurse Practitioner, Adult-Gerontology Acute Care Nurse Practitioner, Women's Health Care Nurse Practitioner, Pediatric Nurse Practitioner-Primary, Psychiatric/Mental Health Nurse Practitioner, and Executive Leadership in Nursing*
- EFFECTIVE DATE:** Fall 2017 BSN-DNP
Spring 2018 MSN-DNP

PURPOSE:

This proposal creates a joint D.N.P. program between East Tennessee State University (ETSU) College of Nursing and Tennessee Technological University (TTU) Whitson-Hester School of Nursing. Each university currently has strengths which the other institution does not have, and so the partnership allows for the sharing of resources. Specifically, ETSU will continue to offer their existing DNP program and will provide three of the concentrations towards this joint program. TTU will provide three concentrations that ETSU cannot offer. The program will be delivered in an online and blended format which provides access to students across the state. Students may be admitted upon completion of the Bachelor of Nursing (BSN) or the Masters of Nursing (MSN). Students who earn this degree will be provided a diploma bearing both institutions' names.

INSTITUTIONAL PRIORITY

ETSU College of Nursing manages 14 nurse-led clinics which primarily serve the underserved and uninsured. The College of Nursing has long valued its clinical programs that have graduated advanced practice nurses ready to serve their communities. ETSU is not able to offer the concentrations of women's health care nurse practitioner, pediatric nurse practitioner-primary care, and adult-gerontology acute care nurse practitioner. TTU has the capacity and faculty expertise to offer these concentrations. Thus this partnership would provide us with graduates that can provide these needed services to the communities in northeast and mid-upper Tennessee. For TTU, this DNP program provides their first doctoral program for nursing and the opportunity to graduate advanced practice nurses specializing as a family nurse practitioner, executive leader, or a psychiatric/mental health nurse practitioner, areas that they are not able to offer. A general

post-master's DNP will also be offered for individuals who have nursing master's degrees in other concentrations. This opportunity provides significant benefit for both institutions and for the communities that these graduates will serve.

CURRICULUM: The proposed program requires completion of 40 (MSN-DNP)/ 74-90 (BSN-DNP) semester credit hours distributed as follows:

<u>Curriculum Component</u>	<u>Hour Required</u>
General Education	NA
Major Field Core	28 MSN-DNP 45 BSN-DNP
Concentration	12 MSN-DNP (12 Adult-Gerontology Acute Care Nurse Practitioner 12 Women's Health Care Nurse Practitioner 12 Pediatric Nurse Practitioner – Primary Care 12 Family Nurse Practitioner 12 Psychiatric/Mental Health Nurse Practitioner 12 Executive Leadership in Nursing)
	37-90 BSN-DNP (37 Adult-Gerontology Acute Care Nurse Practitioner 40 Women's Health Care Nurse Practitioner 42-25 Pediatric Nurse Practitioner - Primary Care 38 Family Nurse Practitioner 36 Psychiatric/Mental Health Nurse Practitioner 41 Executive Leadership in Nursing)
TOTAL:	40 SCH MSN-DNP 74-90 SCH BSN-DNP (82 Adult-Gerontology Acute Care Nurse Practitioner 85 Women's Health Care Nurse Practitioner 87-90 Pediatric Nurse Practitioner –Primary Care 83 Family Nurse Practitioner 81 Psychiatric/Mental Health Nurse Practitioner 74 Executive Leadership in Nursing)

No. of new courses: 0 with 0 credit hours

NEED:

The proposed joint DNP program will provide opportunity for study and concentration not currently available in northeast and mid-upper Tennessee. A shortage of physicians is present in Tennessee (The Methodist Le Bonheur Center for Healthcare Economics and The Sparks Bureau of Business and Economic Research, University of Memphis, 2011) and advanced practice nurses with DNP degrees can help meet the need. An increase in number of nursing DNP

graduates will meet the workforce needs for advanced practice nurses in Tennessee as well as faculty needs.

IMPACT:

This joint DNP program will be a model program for the Tennessee institutions in addressing the system goals and institutional strategic plans. The goals and strategic plans center on access, student success, quality, and resourcefulness and efficiency. No negative impact on the existing ETSU DNP is anticipated.

PLANS FOR ACCREDITATION:

SACS Substantive Change Policy indicates that a joint program with another SACSCOC accredited institution requires a Procedure 2 substantive change report and that prior approval is required before implementation of the program. The initial site visit by the Commission on Collegiate Nursing Education (CCNE) must occur at least one year after the first class is enrolled. Therefore, it is anticipated that the initial site visit will occur in fall 2018 with accreditation awarded in spring 2019. CCNE accreditation of the joint DNP program will cover both BSN-DNP and MSN-DNP program options, as well as all seven concentrations. ETSU applicants seeking the Psychiatric Mental Health Nurse Practitioner (PMHNP), Family Nurse Practitioner (FNP), and Executive Leadership in Nursing (ELN) will be admitted into ETSU’s existing DNP program.

PROJECTED STUDENT ENROLLMENT:

Year	Full-Time Headcount	Part-time Headcount	Total Year Headcount	FTE	Graduates
1(F2017)	16	15	31	28.44	0
2	30	32	62	53.19	0
3	33	60	93	79.07	15
4	34	75	109	92.37	15
5	35	90	125	100.07	15
6	42	90	132	100.07	24
7	44	90	134	100.07	29

No attrition is projected although it is anticipated

ORGANIZATIONAL STRUCTURE:

This joint program will expand DNP programming at ETSU and make the DNP available at TTU. Therefore, this will not be the addition of a new organizational unit. Each institution will have a coordinator with the overall directorship housed at ETSU. A memorandum of agreement (MOA) between the two institutions for the administration of the proposed program has been adopted.

PROJECTED NEW COSTS AND REVENUE:

The Doctor of Nursing Practice (DNP) has significant long term potential for both institutions. In each of the first 5 years, ETSU will be required to reallocate funds from the general fund to support establishment of this program. TTU is will reallocate resources from the general fund to cover losses incurring in years 1 through 3. New faculty will be hired at each institution: ETSU will hire one new faulty member in years 1-3; TTU will hire 3 new faculty members in year 1. Support staff will be hired in year 1 at each institution. ETSU will also hire an advisor/recruiter in year 1 will be hired at ETSU in year 1.

STAFF RECOMMENDATION:

As part of the approved policy for academic program review, an external review of the proposed program was conducted on July 26-29, 2016. Dr. Linda Streit, Dean and Professor of Georgia Baptist College of Nursing at Mercer University, and Dr. Dee Baldwin, Associate Dean and Director, School of Nursing, University of North Carolina-Charlotte, served as the external reviewers and recommended approval of the program stating “ The Tennessee Joint DNP Program is a joint, creative, and innovative approach to nursing education....this program option is of importance for BOTH institutions and recommend moving forward with the approval process.”

The proposal has been reviewed by the staff of the Office of Academic Affairs. Board approval is recommended.

THEC Financial Estimate Form
East Tennessee State University
Tennessee DNP Joint Degree (ETSU)
Attachment A

Five-year projections are required for baccalaureate and post-baccalaureate programs and certificates. Three-year projections are required for associate degrees and undergraduate certificates. Projections should include cost of living increases per year.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
I. Expenditures							
A. One-time Expenditures							
New/Renovated Space	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-
Consultants	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Sub-Total One-time	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
B. Recurring Expenditures							
Personnel							
Administration							
Salary	\$ 37,338	\$ 38,758	\$ 40,011	\$ 41,300	\$ 42,624	\$ 43,984	\$ 45,383
Benefits	\$ 23,364	\$ 23,677	\$ 23,952	\$ 24,236	\$ 24,527	\$ 24,827	\$ 25,134
Sub-Total Administration	60,702	62,434	63,964	65,536	67,151	68,811	70,517
Faculty							
Salary	\$ 156,245	\$ 278,744	\$ 369,672	\$ 381,032	\$ 392,964	\$ 404,758	\$ 417,143
Benefits	\$ 54,686	\$ 97,561	\$ 129,385	\$ 133,361	\$ 137,537	\$ 141,665	\$ 146,000
Sub-Total Faculty	\$ 210,930	\$ 376,305	\$ 499,057	\$ 514,393	\$ 530,501	546,423	563,144
Support Staff							
Salary	\$ 24,741	\$ 25,783	\$ 26,647	\$ 27,535	\$ 28,446	\$ 29,381	\$ 30,342
Benefits	\$ 20,593	\$ 20,822	\$ 21,012	\$ 21,208	\$ 21,408	\$ 21,614	\$ 21,825
Sub-Total Support Staff	\$ 45,334	\$ 46,605	\$ 47,660	\$ 48,742	\$ 49,854	50,995	52,167
Graduate Assistants							
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Tuition and Fees* (See Below)	-	-	-	-	-	-	-
Sub-Total Graduate Assistants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating							
Travel	\$ 17,000	\$ 22,000	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500	\$ 27,500
Printing	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Other	20,000	21,500	23,000	23,000	23,000	23,000	23,000
Sub-Total Operating	\$ 37,000	\$ 43,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500	\$ 50,500
Total Recurring	\$ 353,965	\$ 528,844	\$ 661,181	\$ 679,171	\$ 698,006	\$ 716,729	\$ 736,327
TOTAL EXPENDITURES	\$ 353,965	\$ 528,844	\$ 661,181	\$ 679,171	\$ 698,006	\$ 716,729	\$ 736,327
(A+B)							

*If tuition and fees for Graduate Assistants are included, please provide the following information.

Base Tuition and Fees Rate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of Graduate Assistants	-	-	-	-	-	-	-

II. Revenue

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Tuition and Fees ¹	138,092	326,029	478,013	616,148	684,068	\$ 743,769	\$ 752,368
Institutional Reallocations ²	215,873	202,815	183,167	63,023	13,938	(27,041)	(16,040)
Federal Grants ³	-	-	-	-	-	-	-
Private Grants or Gifts ⁴	-	-	-	-	-	-	-
Other ⁵	-	-	-	-	-	-	-
BALANCED BUDGET LINE	\$ 353,965	\$ 528,844	\$ 661,181	\$ 679,171	\$ 698,006	\$ 716,729	\$ 736,327

Notes:

1. In what year is tuition and fee revenue expected to be generated and explain any differential fees. Tuition and fees include maintenance fees, out-of-state tuition, and any applicable earmarked fees for the program.

Tuition and fees should start in year 2. Differential fees are requested at \$60 per credit hour to assist in covering program costs.

2. Please identify the source(s) of the institutional reallocations, and grant matching requirements if applicable.

Institutional reallocations in the amount of \$147,300 will come from the College of Nursing and the remaining 531,517 will come from institutional reallocations or will come from the university.

3. Please provide the source(s) of the Federal Grant including the granting department and CFDA number.

N/A

4. Please provide the name of the organization(s) or individual(s) providing grant(s) or gift(s).

N/A

5. Please provide information regarding other sources of the funding.

Tuition and Fees and institutional reallocations.

THEC Financial Estimate Form
Tennessee Technological University
Tennessee DNP Joint Degree (TTU)
Attachment A

Five-year projections are required for baccalaureate and post-baccalaureate programs and certificates. Three-year projections are required for associate degrees and undergraduate certificates. Projections should include cost of living increases per year.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
I. Expenditures							
A. One-time Expenditures							
New/Renovated Space		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	9,000	-	-	-	-	-	-
Library	-	-	-	-	-	-	-
Consultants	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Other	13,650	7,500	-	-	-	-	-
Sub-Total One-time	<u>\$ 22,650</u>	<u>\$ 7,500</u>	<u>\$ -</u>				
B. Recurring Expenditures							
Personnel							
Administration							
Salary							
Benefits							
Sub-Total Administration	-	-	-	-	-	-	-
Faculty							
Salary	\$ 225,000	\$ 228,375	\$ 231,800	\$ 235,277	\$ 238,806	\$ 242,388	\$ 246,024
Benefits	67,500	68,513	69,540	70,583	71,641	\$ 72,716	\$ 73,807
Sub-Total Faculty	<u>\$ 292,500</u>	<u>\$ 296,888</u>	<u>\$ 301,340</u>	<u>\$ 305,860</u>	<u>\$ 310,447</u>	<u>\$ 315,105</u>	<u>\$ 319,831</u>
Support Staff							
Salary	\$ 28,000	\$ 28,420	\$ 28,846	\$ 29,278	\$ 29,717	\$ 30,163	\$ 30,615
Benefits	8,400	8,526	8,653	8,783	8,915	\$ 9,049	\$ 9,185
Sub-Total Support Staff	<u>\$ 36,400</u>	<u>\$ 36,946</u>	<u>\$ 37,499</u>	<u>\$ 38,061</u>	<u>\$ 38,632</u>	<u>\$ 39,212</u>	<u>\$ 39,800</u>
Graduate Assistants							
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Tuition and Fees* (See Below)	-	-	-	-	-	-	-
Sub-Total Graduate Assistants	<u>\$ -</u>						
Operating							
Travel	\$ 7,300	\$ 7,300	\$ 7,300	\$ 7,300	\$ 7,300	\$ 7,300	\$ 7,300
Printing	3,000	3,000	3,000	3,000	3,000	\$ 3,000	\$ 3,000
Equipment		-	-	-	-	\$ -	\$ -
Other	11,700	11,700	11,700	11,700	11,700	\$ 11,700	\$ 11,700
Sub-Total Operating	<u>\$ 22,000</u>						
Total Recurring	<u>\$ 350,900</u>	<u>\$ 355,834</u>	<u>\$ 360,839</u>	<u>\$ 365,921</u>	<u>\$ 371,079</u>	<u>\$ 376,316</u>	<u>\$ 381,631</u>
TOTAL EXPENDITURES	<u>\$ 373,550</u>	<u>\$ 363,334</u>	<u>\$ 360,839</u>	<u>\$ 365,921</u>	<u>\$ 371,079</u>	<u>\$ 376,316</u>	<u>\$ 381,631</u>
(A+B)							

*If tuition and fees for Graduate Assistants are included, please provide the following information.

Base Tuition and Fees Rate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of Graduate Assistants	-	-	-	-	-	-	-

II. Revenue

	<u>Year 1</u>	<u>Year 2</u>	<u>Year 3</u>	<u>Year 4</u>	<u>Year 5</u>	<u>Year 6</u>	<u>Year 7</u>
Tuition and Fees ¹	88,725	204,947	306,596	432,464	542,801	\$ 548,644	\$ 561,136
Institutional Reallocations ²	284,825	158,386	54,243	(66,543)	(171,722)	(172,328)	(179,505)
Federal Grants ³	-	-	-	-	-	-	-
Private Grants or Gifts ⁴	-	-	-	-	-	-	-
Other ⁵	-	-	-	-	-	\$ -	\$ -
BALANCED BUDGET LINE	<u>\$ 373,550</u>	<u>\$ 363,334</u>	<u>\$ 360,839</u>	<u>\$ 365,921</u>	<u>\$ 371,079</u>	<u>\$ 376,316</u>	<u>\$ 381,631</u>

Notes:

1. In what year is tuition and fee revenue expected to be generated and explain any differential fees. Tuition and fees include maintenance fees, out-of-state tuition, and any applicable earmarked fees for the program.

Tuition and fees should start in year 1. Differential fees are requested at \$60 per credit hour to assist in covering program costs.

2. Please identify the source(s) of the institutional reallocations, and grant matching requirements if applicable.

Institutional reallocations in the amount of \$497,454 will come from the university.

3. Please provide the source(s) of the Federal Grant including the granting department and CFDA number.

N/A

4. Please provide the name of the organization(s) or individual(s) providing grant(s) or gift(s).

N/A

5. Please provide information regarding other sources of the funding.

Tuition and fees and institutional reallocations.

THEC Financial Estimate Form
East Tennessee State University-Tennessee Technological University
Tennessee DNP Joint Degree (ETSU & TTU)
Attachment A

Five-year projections are required for baccalaureate and post-baccalaureate programs and certificates. Three-year projections are required for associate degrees and undergraduate certificates. Projections should include cost of living increases per year.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
I. Expenditures							
A. One-time Expenditures							
New/Renovated Space	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Consultants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Travel	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 13,650	\$ 7,500	\$ -	\$ -	\$ -	\$ -	\$ -
Sub-Total One-time	\$ 22,650	\$ 7,500	\$ -				
B. Recurring Expenditures							
Personnel							
Administration							
Salary	\$ 37,338	\$ 38,758	\$ 40,011	\$ 41,300	\$ 42,624	\$ 43,984	\$ 45,383
Benefits	\$ 23,364	\$ 23,677	\$ 23,952	\$ 24,236	\$ 24,527	\$ 24,827	\$ 25,134
Sub-Total Administration	60,702	62,434	63,964	65,536	67,151	68,811	70,517
Faculty							
Salary	\$ 381,245	\$ 507,119	\$ 601,472	\$ 616,309	\$ 631,770	\$ 647,146	\$ 663,167
Benefits	\$ 122,186	\$ 166,073	\$ 198,925	\$ 203,944	\$ 209,178	\$ 214,382	\$ 219,807
Sub-Total Faculty	\$ 503,430	\$ 673,192	\$ 800,397	\$ 820,253	\$ 840,948	\$ 861,527	\$ 882,975
Support Staff							
Salary	\$ 52,741	\$ 54,203	\$ 55,493	\$ 56,813	\$ 58,163	\$ 59,544	\$ 60,957
Benefits	\$ 28,993	\$ 29,348	\$ 29,665	\$ 29,991	\$ 30,323	\$ 30,663	\$ 31,010
Sub-Total Support Staff	\$ 81,734	\$ 83,551	\$ 85,159	\$ 86,803	\$ 88,486	\$ 90,207	\$ 91,966
Graduate Assistants							
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Tuition and Fees* (See Bc	-	-	-	-	-	-	-
Sub-Total Graduate Assistants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating							
Travel	\$ 24,300	\$ 29,300	\$ 34,800	\$ 34,800	\$ 34,800	\$ 34,800	\$ 34,800
Printing	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	\$ 31,700	\$ 33,200	\$ 34,700	\$ 34,700	\$ 34,700	\$ 34,700	\$ 34,700
Sub-Total Operating	\$ 59,000	\$ 65,500	\$ 72,500				
Total Recurring	\$ 704,865	\$ 884,678	\$ 1,022,020	\$ 1,045,092	\$ 1,069,085	\$ 1,093,045	\$ 1,117,958
TOTAL EXPENDITURES (A+B)	\$ 727,515	\$ 892,178	\$ 1,022,020	\$ 1,045,092	\$ 1,069,085	\$ 1,093,045	\$ 1,117,958

*If tuition and fees for Graduate Assistants are included, please provide the following information.

Base Tuition and Fees Rate	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number of Graduate Assistants	-	-	-	-	-	-	-

II. Revenue

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Tuition and Fees ¹	226,817	530,976	784,610	1,048,612	1,226,869	1,292,414	1,313,504
Institutional Reallocations ²	500,698	361,202	237,410	(3,520)	(157,784)	(199,369)	(195,545)
Federal Grants ³	-	-	-	-	-	-	-
Private Grants or Gifts ⁴	-	-	-	-	-	-	-
Other ⁵	-	-	-	-	-	-	-
BALANCED BUDGET LINE	\$ 727,515	\$ 892,178	\$ 1,022,020	\$ 1,045,092	\$ 1,069,085	\$ 1,093,045	\$ 1,117,958

Notes:

1. In what year is tuition and fee revenue expected to be generated and explain any differential fees. Tuition and fees include maintenance fees, out-of-state tuition, and any applicable earmarked fees for the program.

Tuition and fees should start in year 2. Differential fees are requested at \$60 per credit hour to assist in covering program costs.

2. Please identify the source(s) of the institutional reallocations, and grant matching requirements if applicable.

At ETSU Institutional reallocations in the amount of \$147,300 will come from the College of Nursing and the remaining \$531,517 will come from institutional reallocations or will come from the University.

At TTU Institutional reallocations in the amount of \$497,454 will come from from the university.

3. Please provide the source(s) of the Federal Grant including the granting department and CFDA number.

N/A

4. Please provide the name of the organization(s) or individual(s) providing grant(s) or gift(s).

N/A

5. Please provide information regarding other sources of the funding.

Tuition and Fees and institutional reallocations.

ACADEMIC PROPOSAL SUMMARY
December 2016 TBR Quarterly Meeting

INSTITUTIONS: Middle Tennessee State University (MTSU)
PROPOSAL: Establish a New Bachelor of Science (BS) in Dance
EFFECTIVE DATE: Fall 2017

PURPOSE:

The proposed interdisciplinary program is the outgrowth of a highly successful minor and will focus on dance in the context of a broad program of general studies in the arts and humanities, the natural and physical sciences, and the social sciences. The coursework will develop critical thinking skills and nonverbal reasoning and communication empowering students to develop complex, diverse, critical and creative perspectives, while working cooperatively and collaboratively with other through either a performance/choreography track or a dance pedagogy practice track. It will serve the needs of students from Tennessee and the surrounding region, and it will both generate a wide range of new jobs as well as meet current employment needs throughout the region.

INSTITUTIONAL PRIORITY

As a comprehensive university, MTSU embraces its role to generate, preserve, and disseminate knowledge and innovation using scholarship to enhance teaching and public service. The proposed degree program will *promote academic quality by enhancing learning, teaching, scholarship, and service and by celebrating MTSU's distinctive strengths.*

CURRICULUM: The proposed program requires completion of **120** semester credit hours distributed as follows:

<u>Curriculum Component</u>	<u>Hour Required</u>
General Education	41
Major Field Core (courses required of all students in program)	37
Dance Electives	15
General Electives	27
TOTAL:	120 SCH

No. of new courses: 0 with 0 credit hours

NEED:

According to the Tennessee Department of Labor, a 1.3 percent annual growth rate in arts and entertainment occupations is projected for 2008-2018. These projections indicate a growth of an additional 4,380 jobs in the sector over the ten-year period. The arts employ 2.7 percent of the American workforce – more than agriculture. The U.S Bureau of Labor Statistics states that employment of dancers is projected to grow 6 percent from 2012 to 2022. Employment of choreographers is projected to grow 24 percent from 2012 to 2022, much faster than the average for all occupations.

IMPACT:

Students with an A.A./A.S. degree from Tennessee community colleges can transfer into the program. The B.S. in Dance will accept 41 hours in General Education requirements, and 19 hours in an area of emphasis. Tennessee Transfer Pathways include the following: Early Childhood Education, English, Exercise Science, Kinesiology, and Theatre Arts. We do not anticipate that the B.S. will have discernable effects on other programs at MTSU or other TBR institutions in the Middle Tennessee area.

PLANS FOR ACCREDITATION:

The proposed degree is designed to meet the national standards established by the National Association of Schools of Dance (NASD). NASD established national standards for undergraduate and graduate degrees for the purpose of examining and improving practices and professional standards in dance education and training. The faculty would conduct a self-study of the program over summer/fall 2018, and then a consultant from the organization will be brought to campus for a site tour fall 2019 with anticipated accreditation in spring 2020.

PROJECTED STUDENT ENROLLMENT:

Year	Full-Time Headcount	Part-time Headcount	Total Year Headcount	FTE	Graduates
1(F2017)	12	2	14	13	0
2	25	4	29	27	0
3	40	5	45	42.5	5
4	49	5	54	51.5	9
5	56	5	61	58.5	11

No attrition is projected

ORGANIZATIONAL STRUCTURE:

This program will be housed in the Department of Theatre and Dance within the College of Liberal Arts. One of the current faculty will serve as the program coordinator. No additional administrative support structure will be required.

PROJECTED NEW COSTS AND REVENUE:

The cost of the program will be recouped through tuition dollars. One additional faculty member will be hired in year four and a half time staff member. No institutional reallocation of funds is necessary.

STAFF RECOMMENDATION:

As part of the approved policy for academic program review, an external review of the proposed program was conducted on September 27, 2016. Dr. Ivan Pulinkala, Professor and Department Chair of Dance at Kennesaw State University, served as the external reviewer and recommended approval of the program stating “MTSU is well positioned and equipped to successfully launch and establish dance as a major field of study...I was impressed by the support this program has garnered within the faculty and administration, and look forward to watching the discipline of dance thrive at MTSU”.

The proposal has been reviewed by the staff of the Office of Academic Affairs. Board approval is recommended.

**Tennessee Higher Education Commission
Attachment A: THEC Financial Projections
Middle Tennessee State University
Bachelor of Science in Dance**

Seven-year projections are required for doctoral programs.
Five-year projections are required for baccalaureate and Master's degree programs
Three-year projections are required for associate degrees and undergraduate certificates.
Projections should include cost of living increases per year.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
I. Expenditures							
A. One-time Expenditures							
New/Renovated Space	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-	-	-
Library	-	-	-	-	-	-	-
Consultants	-	-	2,500	-	-	-	-
Travel	-	-	-	-	-	-	-
Other	4,000	-	-	-	2,500	-	-
Sub-Total One-time	\$ 4,000	\$ -	\$ 2,500	\$ -	\$ 2,500	\$ -	\$ -
B. Recurring Expenditures							
Personnel							
Administration							
Salary	\$ 9,200	\$ 9,200	\$ 9,200	\$ 9,200	\$ 9,200	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Sub-Total Administration	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ 9,200.00	\$ -	\$ -
Faculty							
Salary	\$ 4,200	\$ 8,400	\$ 8,400	\$ 48,000	\$ 49,440	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Sub-Total Faculty	\$ 4,200	\$ 8,400	\$ 8,400	\$ 16,800	\$ 17,304	\$ -	\$ -
Support Staff							
Salary	\$ 15,000	\$ 15,450	\$ 15,914	\$ 16,391	\$ 16,883	\$ -	\$ -
Benefits	5,250	5,408	5,570	5,737	5,909	-	-
Sub-Total Support Staff	\$ 20,250	\$ 20,858	\$ 21,484	\$ 22,128	\$ 22,792	\$ -	\$ -
Graduate Assistants							
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Tuition and Fees* (See Below)	-	-	-	-	-	-	-
Sub-Total Graduate Assistants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating							
Travel	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,500	\$ 1,500	\$ -	\$ -
Printing	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Other	3,000	3,000	5,000	5,000	5,500	-	-
Sub-Total Operating	\$ 4,000	\$ 4,000	\$ 6,000	\$ 6,500	\$ 7,000	\$ -	\$ -
Total Recurring	\$ 37,650	\$ 42,458	\$ 45,084	\$ 54,628	\$ 56,296	\$ -	\$ -
TOTAL EXPENDITURES (A + B)	\$ 41,650	\$ 42,458	\$ 47,584	\$ 54,628	\$ 58,796	\$ -	\$ -

***If tuition and fees for Graduate Assistants are included, please provide the following information.**

Base Tuition and Fees Rate	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Number of Graduate Assistants		-		-		-		-		-		-

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
II. Revenue							
Tuition and Fees ¹	105,144	218,376	343,740	416,532	473,148	-	-
Institutional Reallocations ²	(63,494)	(175,918)	(296,156)	(361,904)	(414,352)	-	-
Federal Grants ³	-	-	-	-	-	-	-
Private Grants or Gifts ⁴	-	-	-	-	-	-	-
Other ⁵	-	-	-	-	-	-	-
BALANCED BUDGET LINE	\$ 41,650	\$ 42,458	\$ 47,584	\$ 54,628	\$ 58,796	\$ -	\$ -

Notes:

(1) In what year is tuition and fee revenue expected to be generated and explain any differential fees. Tuition and fees include maintenance fees, out-of-state tuition, and any applicable earmarked fees for the program.

Tuition will be collected beginning in year 1 and is calculated conservatively using 2015-16 tuition rates and no inflation factor

- Year 1: (12 FT x 12 hrs x 2 sem. X \$337 = \$97,056) + (2 x 6 hrs x 2 sem. X \$337 = \$8,088) = \$105,144
- Year 2: (25 FT x 12 hrs x 2 sem. X \$337 = \$202,200) + (4 x 6 hrs x 2 sem. X \$337 = \$16,176) = \$218,376
- Year 3: (40 FT x 12 hrs x 2 sem. X \$337 = \$323,520) + (5 x 6 hrs x 2 sem. X \$337 = \$20,220) = \$343,740
- Year 4: (49 FT x 12 hrs x 2 sem. X \$337 = \$396,312) + (5 x 6 hrs x 2 sem. X \$337 = \$20,220) = \$416,532
- Year 5: (56 FT x 12 hrs x 2 sem. X \$337 = \$452,928) + (5 x 6 hrs x 2 sem. X \$337 = \$20,220) = \$473,148

(2) Please identify the source(s) of the institutional reallocations, and grant matching requirements if applicable.

N/A

(3) Please provide the source(s) of the Federal Grant including the granting department and CFDA(Catalog of Federal Domestic Assistance) number.

N/A

(4) Please provide the name of the organization(s) or individual(s) providing grant(s) or gift(s).

N/A

(5) Please provide information regarding other sources of the funding.

N/A

NOTES: One-time expenditures include \$1,000 in initial start-up, \$2,500 to produce recruitment video(repeated in year 5), \$500 accreditation fee, and \$2,500 for accred. consultant. Recurring Expenditures Administration) include \$9,200 each year to cover one-course per semester reassignment for program director + \$5,000 summer stipend Recurring Expenditures (Faculty) includes adjunct faculty to cover General Education courses and specialty courses and a full-time faculty member beginning in Year 4. Recurring Expenditures (travel) Includes \$1,000 to support faculty travel to promote the program and recruit students increasing ito \$1,500 in year 4. Recurring Expenditures (Other) includes \$1,500 per year for recruitment and \$1,500, increasing to \$3,000 by year 5 for supplies, plus \$1000 per year accreditation fee.

ACADEMIC PROPOSAL SUMMARY
December 2016 TBR Quarterly Meeting

INSTITUTIONS: Middle Tennessee State University (MTSU)

PROPOSAL: Establish a New Bachelor of Science (BS) in Fermentation Science

EFFECTIVE DATE: Fall 2017

PURPOSE:

MTSU proposes an interdisciplinary B.S. in Fermentation Science which is a direct reflection of our changing global society, especially as exhibited in the United States and Tennessee. Fermented foods have been and continue to be staple commodities in almost every society. Fermentation is an ideal vehicle for the production of highly nutritious and long-term stable foods with unique flavors, textures and aromas leading to an increased demand for custom and specialized fermented foods. Tennessee is home to a large and diverse community of food processors; the most significant growth over the last 10 – 15 years has been in the fermented foods segment of this vitally important industry. Fermented food manufacturers of every type will need college graduates with specialized training who can enter the workforce ready to sustain and advance the industry with fermentation science knowledge.

INSTITUTIONAL PRIORITY

Fermentation for food and energy production in Tennessee is growing rapidly and none of the private or state institutions of higher education in Tennessee have directed any attention to training Tennesseans to work in the industry. In 1995, Tennessee hosted 15 wineries, 2 distilleries, 2 major cheese-making facilities and no other fermentation facilities of any type. Today, Tennessee hosts 60 wineries, 30 distilleries, 52 breweries, 10 cheese making operations, the largest yogurt manufacturing plant in the world (in addition to additional smaller yogurt producers) and a 110 and a 120 million gallon/year ethanol production facility (in Loudon and Obion Counties, respectively). The proximity of so many of these facilities to MTSU and the potential for further growth of industries utilizing fermentation science make this proposed program a priority for MTSU.

CURRICULUM: The proposed program requires completion of **120** semester credit hours distributed as follows:

<u>Curriculum Component</u>	<u>Hour Required</u>
General Education	41
Major Field Core (courses required of all students in program)	51
Business Foundations	12
General Electives	10
Other: Capstone	6
TOTAL:	120 SCH

No. of new courses: 11 with 22-26 credit hours

NEED:

There is growing recognition that Fermentation Science is an important avenue to education and employment at both the community college and four year university levels. Academic programs are developing nationally at a rapid rate with Colorado leading the way for transfer pathways from the community college to university sector. The job potential for graduates of the proposed program is vast as the degree entails potential for work in the commercial food production and brewing as well as the academic sector teaching and conducting research.

IMPACT:

With its unique and highly flexible employment potential in combination with a rapidly growing fermentation industry in Tennessee and nationwide, student interest from within and beyond MTSU as well as the State of Tennessee is anticipated to be significant. The built-in capability for students to transfer into the program from Tennessee's community colleges will further generate student interest and enrollment. Additionally, the synergy between the MTSU School of Agribusiness and Agriscience and local industry will be expanded through this program and will continue to provide a beneficial relationship for both parties that will continue to benefit the local, regional and national communities.

PLANS FOR ACCREDITATION:

There is not an accrediting body for fermentation science programs. Program quality on the basis of stated learning outcomes and employment of graduates of the program will be assessed and incorporated into a 5-year program review for performance funding purposes.

PROJECTED STUDENT ENROLLMENT:

Year	Full-Time Headcount	Part-time Headcount	Total Year Headcount	FTE	Graduates
1(F2017)	10	2	12	11	0
2	20	4	24	22	0
3	29	6	35	32	1
4	39	10	49	44	7
5	48	10	58	53	11

ORGANIZATIONAL STRUCTURE:

The program will be housed in the School of Agriculture and Agriscience within the College of Basic and Applied Sciences.

PROJECTED NEW COSTS AND REVENUE:

MTSU already possesses significant equipment for specialized instruction in fermentation and wine production and laboratory space is currently being renovated to support the program. There are a number of faculty members with interest in the area from other departments across the campus. However additional, specialized equipment such as fermentation tanks, analytical equipment, and laboratory space will need to be purchased, installed and/or prepared. One new faculty member will be hired in year 1 and a technician to work in the lab in year 4. The College of Basic and Applied Sciences is reducing its focus on alternative fuels programs and resources previously allocated to this program will be reassigned to the Fermentation Science program.

STAFF RECOMMENDATION:

As part of the approved policy for academic program review, an external review of the proposed program was conducted on September 23, 2016. Dr. Cory Emal, Professor of Chemistry, Eastern Michigan University, served as the external reviewer and recommended approval of the program stating “the positives aspects of this program far out way any drawback s or areas of improvement that I would recommend...none of which individually or in total, warrant a delay in the program approval or signal an eventual failure of the program”.

The proposal has been reviewed by the staff of the Office of Academic Affairs. Board approval is recommended.

**Tennessee Higher Education Commission
Attachment A: THEC Financial Projections
Middle Tennessee State University
B.S. in Fermentation Science**

Seven-year projections are required for doctoral programs.
Five-year projections are required for baccalaureate and Master's degree programs
Three-year projections are required for associate degrees and undergraduate certificates.
Projections should include cost of living increases per year.

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
I. Expenditures							
A. One-time Expenditures							
New/Renovated Space	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	25,000	30,000	-	-	-	-	-
Library	-	-	-	-	-	-	-
Consultants	-	-	-	-	-	-	-
Travel	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-
Sub-Total One-time	\$ 100,000	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ -
B. Recurring Expenditures							
Personnel							
Administration							
Salary	\$ 9,200	\$ 9,200	\$ 9,200	\$ 9,200	\$ 9,200	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Sub-Total Administration	\$ 9,200.00	\$ -	\$ -				
Faculty							
Salary	\$ 65,000	\$ 133,900	\$ 137,917	\$ 142,055	\$ 146,316	\$ -	\$ -
Benefits	22,750	46,865	48,271	49,719	51,211	-	-
Sub-Total Faculty	\$ 87,750	\$ 180,765	\$ 186,188	\$ 191,774	\$ 197,527	\$ -	\$ -
Support Staff							
Salary	\$ -	\$ -	\$ -	\$ 45,000	\$ 46,350	\$ -	\$ -
Benefits	-	-	-	15,750	16,223	-	-
Sub-Total Support Staff	\$ -	\$ -	\$ -	\$ 60,750	\$ 62,573	\$ -	\$ -
Graduate Assistants							
Salary	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benefits	-	-	-	-	-	-	-
Tuition and Fees* (See Below)	-	-	-	-	-	-	-
Sub-Total Graduate Assistants	\$ -	\$ -	\$ -				
Operating							
Travel	\$ 10,000	\$ 7,000	\$ 5,000	\$ 4,000	\$ 4,000	\$ -	\$ -
Printing	-	-	-	-	-	-	-
Equipment	-	-	-	-	-	-	-
Other	5,000	5,000	5,000	5,000	5,000	-	-
Sub-Total Operating	\$ 15,000	\$ 12,000	\$ 10,000	\$ 9,000	\$ 9,000	\$ -	\$ -
Total Recurring	\$ 111,950	\$ 201,965	\$ 205,388	\$ 270,724	\$ 278,300	\$ -	\$ -
TOTAL EXPENDITURES (A + B)	\$ 211,950	\$ 306,965	\$ 205,388	\$ 270,724	\$ 278,300	\$ -	\$ -

***If tuition and fees for Graduate Assistants are included, please provide the following information.**

Base Tuition and Fees Rate	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Number of Graduate Assistants		-		-		-		-		-		-

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
II. Revenue							
Tuition and Fees ¹	88,968	183,216	274,176	388,608	473,180	-	-
Institutional Reallocations ²	122,982	123,749	(68,788)	(117,884)	(194,880)	-	-
Federal Grants ³	-	-	-	-	-	-	-
Private Grants or Gifts ⁴	-	-	-	-	-	-	-
Other ⁵	-	-	-	-	-	-	-
BALANCED BUDGET LINE	\$ 211,950	\$ 306,965	\$ 205,388	\$ 270,724	\$ 278,300	\$ -	\$ -

Notes:

(1) In what year is tuition and fee revenue expected to be generated and explain any differential fees. Tuition and fees include maintenance fees, out-of-state tuition, and any applicable earmarked fees for the program.

YEAR 1: (10 FT x 12 sch x 2 sem. X \$337 = \$80,880) + (2 x 6 sch x 2 sem. X \$337 = \$8,088) = \$88,968
 YEAR 2: (20 FT x 12 sch x 2 sem. X \$347 = \$166,560) + (4 x 6 sch x 2 sem. X \$347 = \$16,656) = \$183,216
 YEAR 3: (29 FT x 12 sch x 2 sem. X \$357 = \$248,472) + (6 x 6 sch x 2 sem. X \$357 = \$25,704) = \$274,176
 YEAR 4: (39 FT x 12 sch x 2 sem. X \$368 = \$344,448) + (10 x 6 sch x 2 sem. X \$368 = \$44,160) = \$388,608
 YEAR 5: (48 FT x 12 sch x 2 sem. X \$372 = \$428,544) + (10 x 6 sch x 2 sem. X \$372 = \$44,640) = \$473,180

(2) Please identify the source(s) of the institutional reallocations, and grant matching requirements if applicable.

The university is reducing the scope of it's alternative fuels programs and will reallocate laboratory space and resources to this program.
 Funds from the Technology Access Fee (TAF) are available to support the one-time capital expenses to obtain equipment and instructional space & technology.

(3) Please provide the source(s) of the Federal Grant including the granting department and CFDA(Catalog of Federal Domestic Assistance) number.

(4) Please provide the name of the organization(s) or individual(s) providing grant(s) or gift(s).

(5) Please provide information regarding other sources of the funding.

NOTE: One-Time Expenses includes \$75,000 in years 1 & 2 for renovation of specialized laboratory facilities
 One-Time Expenses includes \$25,000 (year 1) & \$35,000 (year2) for specialized equipment.
 Recurring Expenditures includes \$9,200 per year to pay for one-course reassignment and summer stipend for program coordinator.
 Recurring Expenditures includes funds to support one additional faculty member in year one with the addition of a second faculty member in year 2.
 Recurring Expenditures includes funds to support the employment of a technician in year 4 of the program
 Recurring Expenditures includes funds to support travel each year as well as a \$5,000 increase in the Library budget to support the program.



TENNESSEE BOARD OF REGENTS

MEETING:	Quarterly Board Meeting
SUBJECT:	Proposed Program Terminations, Modifications, and New Technical Program Implementations
DATE:	December 1, 2016
PRESENTER:	Vice Chancellor James D. King
ACTION REQUIRED:	Voice Vote
STAFF'S RECOMMENDATION:	Approval

BACKGROUND INFORMATION:

Program Proposals requiring Board approval from TCAT Board Committee:

Eleven (11) program proposals are being presented for the Committee's review and approval. These proposals will allow the Tennessee Colleges of Applied Technology to be more responsive to the needs of students, businesses, and industries. The proposals are:

- Implementation of an Industrial Maintenance Program at TCAT-Hohenwald located at the Lawrence County TN Enterprise Center South, Lawrenceburg, TN (See Implementation Proposal #1)
- Implementation of an Industrial Maintenance Program at TCAT- Hohenwald located at the Perry County Fire Hall, Linden TN (See Implementation Proposal #2)
- Implementation of an Industrial Maintenance Program at TCAT- Hohenwald in located at the Mt. Pleasant Community Center, Mt. Pleasant TN (See Implementation Proposal #3)
- Implementation of an Industrial Maintenance Program at TCAT- Hohenwald located at Wayne County Public Square, Griggs Building, Waynesboro, TN (See Implementation Proposal #4)
- Implementation of an Industrial Maintenance/Mechatronics Program at TCAT- Knoxville at the Anderson County campus. (See Implementation Proposal #5)
- Implementation of a Machine Tool Technology Program at TCAT- Knoxville at the Anderson County campus. (See Implementation Proposal #6)
- Implementation of a Welding Technology Program at TCAT- Knoxville at the Anderson County campus. (See Implementation Proposal #7)
- Implementation of a Welding Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #8)
- Implementation of an Automotive Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #9)

- Implementation of an Industrial Electrical Maintenance Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #10)
- Implementation of a Machine Tool Technology Program at TCAT- Murfreesboro at the Smyrna campus. (See Implementation Proposal #11)

TTC Program Proposals Approved by Board through Delegated Authority:

No academic actions were submitted by the TCAT institutions to the Vice Chancellor for approval based on TBR Policy: 2:01:02:00, Vocational Program Review and Approval.

Academic Proposals Requiring Only Notification to Vice Chancellor:

Twenty-one (21) academic actions were submitted by TCAT institutions to the Vice Chancellor for approval based on section C of the TBR Policy: 2:01:02:00, requiring only notification to the Vice Chancellor. Appropriate documentation to support need was provided. The proposal is as follows:

Center	Summary of Proposal	New Costs/Funding Source	Approval/Implementation Date
Jackson	Inactivate Electronics Program at the main campus due to low demand and enrollment.	None	January 2017
Jackson	Reestablish the Oil Lube Technician certificate for the Automotive Technology program.	None	January 2017
Knoxville	Reduce the HVAC-R program's hours from 2160 to 1728 to meet the requests from local advisory board.	None	January 2017
Harriman	Inactivate the Applied Medical Science Technology program due to decrease in community interest/need.	None	January 2017
Harriman	Inactivate the Computer Information Technology program due to low enrollments and completions.	None	January 2017
Murfreesboro	Add an additional day LPN program on the main campus to better meet the service area's high demand for LPNs.	None	January 2017
Paris	Change the name of the General Metals program to Welding Technology program due to no enrollments in General Metal for three years and 100% of the students are exiting with the welding credential.	None	January 2017

Chattanooga	Add three embedded certificates to the Collision Repair Technology Program	None	January 2017
Chattanooga	Add three embedded certificates to the Motorcycle and Marine Service Technology program.	None	January 2017
Chattanooga	Add three embedded certificates to the Automotive Technology program.	None	January 2017
Hohenwald	Establish a dual enrollment Cosmetology program for Maury County High School.	None	January 2017
Hohenwald	Establish a dual enrollment Digital Graphics program for Maury County High School.	None	January 2017
Hohenwald	Establish a dual enrollment Machining Manufacturing program for Wayne County High School.	None	January 2017
Hohenwald	Establish a dual enrollment Electro-Mechanical program for Summertown High School.	None	January 2017
Pulaski	Establish a dual enrollment Health Science program for Lincoln County High School.	None	January 2017
Pulaski	Establish a dual enrollment Welding program for Lincoln County High School.	None	January 2017
Statewide	The 26 colleges offering Practical Nursing has adopted a new curriculum. No change in hours or credential.	None	January 2017
Statewide	The colleges offering the Electronics program has reduced the program hours from 2160 to 1728 based on campuses and industry input.	None	January 2017
Murfreesboro	Inactivate the Machine Tool Technology program at the main TCAT-M campus.	All students, faculty and equipment moving to new Smyrna campus	January 2017
Murfreesboro	Inactivate the Automotive Technology program at the main TCAT-M campus.	All students, faculty and equipment moving to new Smyrna campus	January 2017
Murfreesboro	Inactivate the Industrial Electrical Maintenance Technology program at the main TCAT-M campus.	All students, faculty and equipment moving to new Smyrna campus	January 2017

PROGRAM IMPLEMENTATION PROPOSAL – 1

INSTITUTION: Tennessee College of Applied Technology- Hohenwald

PROPOSAL: To establish an Industrial Maintenance Program at TCAT- Hohenwald located at the Lawrence County TN Enterprise Center South in Lawrence County. This program will be sixteen (16) months or 1728 clock hours in length.

EFFECTIVE DATE: Summer 2017 – Fall 2017

OBJECTIVES: The objective is to open a post-secondary Industrial Maintenance Technology in order to provide skilled industrial maintenance technicians to meet the huge demand of industries locally, as well as, industries within the Middle Tennessee to the Southern Alabama corridor.

NEED: The Tennessee’s Business, a publication by the Business & Economic Research Center at Middle Tennessee State University, states “there are literally thousands of jobs available in the manufacturing and industrial sectors in Tennessee,” and a “particular demand for skilled maintenance workers.” According to Jobs4tn.gov, in the southern Middle Tennessee region graduates of the Industrial Maintenance program earn \$30,563 in entry level jobs. The median average salary was \$47,534 and the experienced maintenance technician average salary was \$53,419.

PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	20	15
	2	20	18
	3	20	18

PROJECTED COSTS: Costs will be covered by the Governor’s LEAP Grant of \$1,080,829.00 for all four sites.

NEW FACULTY NEEDED:	Year	Number Needed	Salary/Benefits
	2017	1	\$60,000.00
	2018	1	\$60,000.00
	2019	1	\$60,000.00

FACILITIES: The proposed site locations will offer rent-free and utility free facilities in exchange for locating the Industrial Maintenance Program in the respective counties.

ACTION REQUIRED: Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 2

INSTITUTION: Tennessee College of Applied Technology- Hohenwald

PROPOSAL: To establish an Industrial Maintenance Program at TCAT- Hohenwald located at the Perry County Fire Hall in Perry County. This program will be sixteen (16) months or 1728 clock hours in length.

EFFECTIVE DATE: Summer 2017 – Fall 2017

OBJECTIVES: The objective is to open a post-secondary Industrial Maintenance Technology in order to provide skilled industrial maintenance technicians to meet the huge demand of industries locally, as well as, industries within the Middle Tennessee to the Southern Alabama corridor.

NEED: The Tennessee’s Business, a publication by the Business & Economic Research Center at Middle Tennessee State University, states “there are literally thousands of jobs available in the manufacturing and industrial sectors in Tennessee,” and a “particular demand for skilled maintenance workers.” According to Jobs4tn.gov, in the southern Middle Tennessee region graduates of the Industrial Maintenance program earn \$30,563 in entry level jobs. The median average salary was \$47,534 and the experienced maintenance technician average salary was \$53,419.

PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	20	15
	2	20	18
	3	20	18

PROJECTED COSTS: Costs will be covered by the Governor’s LEAP Grant of \$1,080,829.00 for all four sites.

NEW FACULTY NEEDED:	year	Number Needed	Salary/Benefits
	2017	1	\$60,000.00
	2018	1	\$60,000.00
	2019	1	\$60,000.00

FACILITIES: The proposed site locations will offer rent-free and utility free facilities in exchange for locating the Industrial Maintenance Program in the respective counties.

ACTION REQUIRED: Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 3

INSTITUTION: Tennessee College of Applied Technology- Hohenwald

PROPOSAL: To establish an Industrial Maintenance Program at TCAT- Hohenwald located at the Mt. Pleasant Community Center, Mt. Pleasant TN in Maury County. This program will be sixteen (16) months or 1728 clock hours in length.

EFFECTIVE DATE: Summer 2017 – Fall 2017

OBJECTIVES: The objective is to open a post-secondary Industrial Maintenance Technology in order to provide skilled industrial maintenance technicians to meet the huge demand of industries locally, as well as, industries within the Middle Tennessee to the Southern Alabama corridor.

NEED: The Tennessee’s Business, a publication by the Business & Economic Research Center at Middle Tennessee State University, states “there are literally thousands of jobs available in the manufacturing and industrial sectors in Tennessee,” and a “particular demand for skilled maintenance workers.” According to Jobs4tn.gov, in the southern Middle Tennessee region graduates of the Industrial Maintenance program earn \$30,563 in entry level jobs. The median average salary was \$47,534 and the experienced maintenance technician average salary was \$53,419.

PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	20	15
	2	20	18
	3	20	18

PROJECTED COSTS: Costs will be covered by the Governor’s LEAP Grant of \$1,080,829.00 for all four sites.

NEW FACULTY NEEDED:	Year	Number Needed	Salary/Benefits
	2017	1	\$60,000.00
	2018	1	\$60,000.00
	2019	1	\$60,000.00

FACILITIES: The proposed site locations will offer rent-free and utility free facilities in exchange for locating the Industrial Maintenance Program in the respective counties.

ACTION REQUIRED: Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 4

INSTITUTION: Tennessee College of Applied Technology- Hohenwald

PROPOSAL: To establish an Industrial Maintenance Program at TCAT- Hohenwald located at the Wayne County Public Square North Side, Griggs Building, Waynesboro in Wayne County. This program will be sixteen (16) month or 1728 clock hours in length.

EFFECTIVE DATE: Summer 2017 – Fall 2017

OBJECTIVES: The objective is to open a post-secondary Industrial Maintenance Technology in order to provide skilled industrial maintenance technicians to meet the huge demand of industries locally, as well as, industries within the Middle Tennessee to the Southern Alabama corridor.

NEED: The Tennessee’s Business, a publication by the Business & Economic Research Center at Middle Tennessee State University, states “there are literally thousands of jobs available in the manufacturing and industrial sectors in Tennessee,” and a “particular demand for skilled maintenance workers.” According to Jobs4tn.gov, in the southern Middle Tennessee region graduates of the Industrial Maintenance program earn \$30,563 in entry level jobs. The median average salary was \$47,534 and the experienced maintenance technician average salary was \$53,419.

PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	20	15
	2	20	18
	3	20	18

PROJECTED COSTS: Costs will be covered by the Governor’s LEAP Grant of \$1,080,829.00 for all four sites.

NEW FACULTY NEEDED:	Year	Number Needed	Salary/Benefits
	2017	1	\$60,000.00
	2018	1	\$60,000.00
	2019	1	\$60,000.00

FACILITIES: The proposed site locations will offer rent-free and utility free facilities in exchange for locating the Industrial Maintenance Program in the respective counties.

ACTION REQUIRED: Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 5

INSTITUTION: Tennessee College of Applied Technology- Knoxville

PROPOSAL: The Tennessee College of Applied Technology-Knoxville is opening a new Anderson County Campus January 2017. The College is requesting approval to offer Industrial Maintenance/Mechatronics Technology at the new campus. The program will be four trimesters or 1,728 clock hours with four exit points

EFFECTIVE DATE: January 1, 2017

OBJECTIVES: The objective is to open a post-secondary Industrial Maintenance/Mechatronics Technology program at the new Anderson County TCAT campus in order to provide skilled industrial maintenance technicians to meet the huge demand of Anderson County industries as well as industries throughout the region. The College will also expand dual enrollment opportunities and expand Special Industry training.

NEED: In talking with business and industries in Anderson County, there is a huge unmet demand for skilled industrial maintenance technicians. TCAT-Knoxville has a sufficient numbers of students to warrant offering this new program. It will also allow the College to expand Special Industrial training as well as dual enrolling 40 additional high school students.

PROJECTED ENROLLMENT:

YEAR	ENROLLMENT	COMPLETERS
1	20	18
2	20	18
3	20	18

PROJECTED COSTS: There are no program equipment costs to implement the Industrial Maintenance/ Mechatronics Technology program. Equipment is being purchased out of the LEAP 2.0 Grant funds and USDA Grant funds.

NEW FACULTY NEEDED:

Year	Number Needed	Salary/Benefits
2017	1	\$47,350.00
2018	1	\$47,350.00
2019	1	\$47,350.00

The cost of an instructor will be covered by the tuition of post-secondary students combined with the tuition of the dual enrolled students and Special Industry training fees.

FACILITIES:

There are no facilities' costs to implement the Industrial Maintenance/Mechatronics Technology program at Anderson County TCAT campus.

OTHER

There are no additional costs associated with the implementation of an Industrial Maintenance/Mechatronics Technology program at the new Anderson County TCAT campus. The building is being furnished rent-free by the Anderson County Board of Education. The utilities at the campus will be covered by the TCAT Knoxville budget.

ACTION REQUIRED:

Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 6

INSTITUTION: Tennessee College of Applied Technology- Knoxville

PROPOSAL: The Tennessee College of Applied Technology Knoxville is opening a new Anderson County Campus January 2017. The College is requesting approval to offer Machine Tool Technology at the new campus. The program is four trimesters or 1,728 clock hours with four exit points.

EFFECTIVE DATE: January 1, 2017

OBJECTIVES: The objective is to open a post-secondary Machine Tool Technology program at the new Anderson County TCAT campus in order to provide skilled machinists to meet the huge demand of Anderson County industries. We will also dual enroll Machine Tool Technology students from Oak Ridge High School and Anderson County Career and Technical Center. The College will offer Special Industry training for the regional industries.

NEED: According to industries in Anderson County, there is a huge unmet demand for skilled machinists. TCAT-Knoxville has a sufficient numbers of students on their waiting lists to warrant offering this new program. There is also a demand for Special Industry training in machining by regional industries.

PROJECTED ENROLLMENT:

YEAR	ENROLLMENT	COMPLETERS
1	20	18
2	20	18
3	20	18

PROJECTED COSTS: There are no program equipment costs to implement the Machine Tool Technology program. Equipment has been purchased and is being installed in October and November 2016.

NEW FACULTY NEEDED:

Year	Number Needed	Salary/Benefits
2017	1	\$47,350.00
2018	1	\$47,350.00
2019	1	\$47,350.00

The cost of an instructor will be covered by the tuition of post-secondary students combined with the tuition of the dual enrolled students and Special Industry training fees.

FACILITIES: There are no facilities' costs to implement the Machine Tool Technology program at Anderson County TCAT campus.

OTHER: There are no additional costs associated with the implementation of the Machine Tool Technology program at the new Anderson County TCAT campus. The building is being furnished rent-free by the Anderson County Board of Education. The utilities at the campus will be covered by the TCAT Knoxville budget.

ACTION REQUIRED: Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 7

INSTITUTION:	Tennessee College of Applied Technology- Knoxville		
PROPOSAL:	The Tennessee College of Applied Technology Knoxville is opening a new Anderson County Campus January 2017. The College is requesting approval to offer Welding Technology at the new campus. The program is three trimesters or 1,296 clock hours with four exit points.		
EFFECTIVE DATE:	January 1, 2017		
OBJECTIVES:	<p>The objective is to open a post-secondary Welding program at the new Tennessee College of Applied Technology in Anderson County in order to provide skilled welders to meet the huge unmet demand of Anderson County industries and to assist students on the waiting lists to enter TCAT programs sooner.</p> <p>The new program will also allow TCAT to expand Special Industry training opportunities for regional industries. The program will continue to expand dual enrollment opportunities for welding students at Oak Ridge High School and the Anderson County Career and Technical Center.</p>		
NEED:	According to industries in Anderson County, there is a huge unmet demand for skilled welders. TCAT-Knoxville has five (5) full time post-secondary programs and still has 131 prospective students on the waiting list.		
PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	20	18
	2	20	18
	3	20	18
PROJECTED COSTS:	There are no program equipment costs to implement the Welding program. Equipment is being purchased out of the LEAP 2.0 Grant funds.		
NEW FACULTY NEEDED:	Year	Number Needed	Salary/Benefits
	2017	1	\$47,350.00
	2018	1	\$47,350.00
	2019	1	\$47,350.00

The cost of an instructor will be covered by the tuition of post-secondary students combined with the tuition of the dual enrolled students and Special Industry training fees.

FACILITIES:

There are no facilities' costs to implement the Welding Technology program at Anderson County TCAT campus.

OTHER:

There are no additional costs associated with the implementation of the Welding Technology program at the new Anderson County TCAT campus. The building is being furnished rent-free by the Anderson County Board of Education. The utilities at the campus will be covered by the TCAT Knoxville budget.

ACTION REQUIRED:

Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 8

INSTITUTION: Tennessee College of Applied Technology-
Murfreesboro

PROPOSAL: The Tennessee College of Applied Technology-
Murfreesboro is opening their new Smyrna/Nissan site
January 2017. The College is requesting approval to
offer Welding Technology at the new campus. The
program is three trimesters or 1,296 clock hours with
four exit points.

EFFECTIVE DATE: January 1, 2017

OBJECTIVES: The Welding program objectives are:

- To provide students with the basic and advanced techniques of welding procedures and processes common to industry.
- To teach welding techniques for acetylene welding, arc welding, TIG welding, and MIG welding.
- To learn how to weld in difficult positions such as flat, vertical, horizontal, and overhead positions.

NEED: According to jobs4tn.gov, welders, cutters, solders, brazers, and fitters have a bright outlook for the future. The Career One Stop projects for the state say that the percentage of change for welders, cutters, solders, and brazers is a positive 18%. There is expected to be a growth rate of 3.2%.

PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	15	13
	2	18	16
	3	20	18

PROJECTED COSTS:	Year	Cost
	1	\$15,200
	2	\$16,200
	3	\$17,200

NEW FACULTY NEEDED:	Year	Number Needed	Salary/Benefits
	2017	1	\$63,160.00
	2018	1	\$63,160.00
	2019	1	\$63,160.00

FACILITIES:

The Welding program is being opened in a newly built facility with a partnership with Nissan USA.

ACTION REQUIRED:

Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 9

INSTITUTION:	Tennessee College of Applied Technology- Murfreesboro		
PROPOSAL:	The Tennessee College of Applied Technology Murfreesboro / Smyrna Campus proposes to open the Automotive Technology program at its new location in Smyrna. The program will be 20 months in length (2160 clock hours).		
EFFECTIVE DATE:	January 1, 2017		
OBJECTIVES:	The Automotive program objectives are: <ul style="list-style-type: none">• To assist students in building skills and technical knowledge which prepares them for entry-level automotive technician positions• Instruct the student on a broad range of light and heavy repair and calls for the ability to diagnose and troubleshoot, make the right adjustments, and repair today's high tech vehicles.• Prepares students to pass ASE certification tests		
NEED:	According to jobs4tn.gov, automotive technicians have a bright outlook for the future. The Career One Stop projects for the state say that the percentage of change for auto technicians is a positive 8% with 520 opening statewide each year.		
PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	60	58
	2	60	58
	3	60	58
PROJECTED COSTS:	No new expenses are expected with the move to the new building.		
NEW FACULTY NEEDED:	None. Existing instructors will move to the new site.		
FACILITIES:	The Automotive Technology program is being opened in a newly built facility with a partnership with Nissan USA.		
ACTION REQUIRED:	Staff recommends approval.		

PROGRAM IMPLEMENTATION PROPOSAL – 10

- INSTITUTION:** Tennessee College of Applied Technology-Murfreesboro
- PROPOSAL:** The Tennessee College of Applied Technology-Murfreesboro / Smyrna Campus proposes to open the Industrial Electrical Maintenance Technology program at its new location in Smyrna. The program will be 20 months in length (2160 clock hours).
- EFFECTIVE DATE:** January 1, 2017
- OBJECTIVES:** The Industrial Electrical Maintenance program objectives are:
- To prepare students for employment in the industrial maintenance field. The program includes theory and skill training in welding, electricity, heating, air conditioning and refrigeration, mechanical maintenance and machine tool technology.
 - Students learn to properly service, maintain, repair and/or install industrial equipment or equipment parts for a wide range of industrial machinery.
 - Problem-solving skills included in the curriculum teach students how to perform basic diagnostic tests, check performance, and test damaged machine parts to determine whether major repairs are necessary.
 - Using industry standard techniques, students learn to use a variety of tools to perform repairs and preventive maintenance. Local business and industry provide co-op opportunities, which allow the student to apply learned skills to actual work experience.
 - Safety and employability skills are integral parts of the program.
- NEED:** The Tennessee's Business, a publication by the Business & Economic Research Center at Middle Tennessee State University, states "there are literally thousands of jobs available in the manufacturing and industrial sectors in Tennessee," and a "particular demand for skilled maintenance workers."

PROJECTED ENROLLMENT:	YEAR	ENROLLMENT	COMPLETERS
	1	60	58
	2	70	65
	3	75	70

PROJECTED COSTS: No new expenses are expected with the move to the new building.

NEW FACULTY NEEDED: None. Existing instructors will move to the new site.

FACILITIES: The Industrial Electrical Maintenance Technology program is being opened in a newly built facility with a partnership with Nissan USA.

ACTION REQUIRED: Staff recommends approval.

PROGRAM IMPLEMENTATION PROPOSAL – 11

- INSTITUTION:** Tennessee College of Applied Technology-Murfreesboro
- PROPOSAL:** The Tennessee College of Applied Technology-Murfreesboro / Smyrna Campus proposes to open the Machine Tool Technology program at its new location in Smyrna. The program will be 16 months in length (1728 clock hours).
- EFFECTIVE DATE:** January 1, 2017
- OBJECTIVES:** The Machine Tool Technology program objectives are:
- Students learn to read blueprints, set up and operate a variety of machine tools to make parts to specified tolerances.
 - Assemble parts to make a functional machine or tool, measure work using micrometers, depth gauges and calipers and learn to program the computers that operate the machine tools.
 - Students are taught good work ethics, communications and employability skills.
 - To enhance the skill of the student, national skill standards developed by the National Institute of Metalworking (NIMS) have been incorporated into the curriculum. After completing the program, graduates are eligible to sit for the NIMS credentialing exam and earn the credential for formal recognition of competency. This award is recognized throughout the industry.
- NEED:** According to the Occupational Outlook Handbook, employment of multiple, machine-tool operators; molding, core making, and casting-machine operators, metal and plastic; and a number of miscellaneous operating occupations is expected to grow.
- PROJECTED ENROLLMENT:**
- | YEAR | ENROLLMENT | COMPLETERS |
|------|------------|------------|
| 1 | 20 | 18 |
| 2 | 30 | 28 |
| 3 | 45 | 38 |
- PROJECTED COSTS:** No new expenses are expected with the move to the new building.

NEW FACULTY NEEDED: None. Existing instructors will move to the new site.

FACILITIES: The Machine Tool Technology program is being opened in a newly built facility with a partnership with Nissan USA.

ACTION REQUIRED: Staff recommends approval.



TENNESSEE BOARD OF REGENTS

MEETING:	Quarterly Meeting
SUBJECT:	Naming Request for the Health Sciences Building at Jackson State Community College
DATE:	December 1, 2016
PRESENTER:	Acting Chancellor David B. Gregory
ACTION REQUIRED:	Voice Vote
STAFF'S RECOMMENDATION:	Approve

BACKGROUND INFORMATION:

On October 20, 2016, Mr. Horace Chase, Interim President of Jackson State Community College, submitted a request to name the new Health Sciences building in honor of Jim and Janet Ayers. The new construction will provide instructional and office space for six programs in health sciences. The suggested name, if approved by the Board, will be the:

Jim and Janet Ayers Center for Health Sciences

Jim and Janet Ayers have made significant contributions to Jackson State Community College not only through their gifts of money, but also in their service to Jackson State and the community. Mr. Ayers is a lifetime member of the JSCC Foundation Board of Trustees and Mrs. Ayers is currently on the presidential search committee to find the next leader of Jackson State. The Ayers Foundation has made a tremendous impact on the lives of several west Tennesseans, especially young people living in Decatur, Henderson and Perry counties through the Ayers Foundation Scholars Program.

Both Jim and Janet Ayers are well known in the health industry. Mrs. Ayers has served as the administrator of health care facilities and is the former president of the Tennessee Health Care Association. Mr. Ayers has worked in the pharmaceutical and nursing home fields. His first company managed and built nursing homes.

Jackson State is very grateful for the work Jim and Janet Ayers have done and continue to do for higher education.

The Jackson State Community College naming committee met on October 14, 2016. They voted unanimously to approve this naming and their request is in compliance with TBR Policy 4:02:05:01 - Naming Buildings and Facilities and Building Plaques.